

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ABC Vending Corp.—Expects Record Year—

This corporation, today the fastest growing and one of the largest refreshment service organizations in the world, celebrates with its predecessor companies its thirty-fifth anniversary this month with the prospect of surpassing in 1959 its record \$65,000,000 gross racked up last year, according to Benjamin Sherman, Chairman of the Board.

"The continued diversification of our services, from theatre food concessions to automatic vending installations in air, rail, bus and subway terminals, sports arenas, turnpike restaurants, and in-plant employee automatic cafeterias—to mention a few—is proceeding in line with our long-range plans and we confidently expect our phenomenal success of the past years to continue," says Mr. Sherman.

—V. 189, p. 1125.

### Acoustica Associates, Inc.—Opens New Plant—

The largest single plant in the United States devoted exclusively to ultrasonics was opened on June 23 in Plainville, Long Island, N. Y., by this manufacturer of ultrasonic systems for industry, national defense, hospitals, and the home.

The new plant consolidates the company's executive headquarters and Eastern Division production and research operations which were previously conducted in four different plants, with substantially less floor space, located in Mineola and Glenwood Landing, Long Island, N. Y.

Robert L. Rod, President, said that the new plant and other expansions of the ultrasonics industry will bring about major scientific breakthroughs during the coming year.

"This new plant," Mr. Rod declared, "portends vast improvements in ultrasonic equipment used for cleaning, liquid level measurement and control and for new applications in home, industry, missiles, aircraft and submarines."

Mr. Rod described development of several forthcoming new products. Among them, Acoustica recently conceived a novel means of controlling the thrust of a solid-propellant type rocket by utilizing sonic energy. Potentially capable of providing a wide measure of control over the burning rate of solid fuelled missiles without the use of moving parts, the new system is of considerable interest because of its simplicity and small physical size, according to Mr. Rod.

Acoustica's rapid expansion during the past four years of its existence is highlighted by its report of net sales for the year ending Feb. 28, 1959, of \$4,857,999 which is a five-fold increase over sales of \$1,096,760 for the previous fiscal year. Net income and earnings per share also increased in approximately the same proportion.

—V. 189, p. 2345.

### Adam Consolidated Industries, Inc.—Sells Adam Hat Agency Business—

This corporation has sold its Adam Hat agency business to Miller Brothers Hat Co., Inc., Harold N. Leitman, President of Adam Consolidated, and I. Benjamin Parrill, Executive Vice-President of Miller Brothers, announced jointly on June 30.

Under the agreement, which became effective July 3, Miller Brothers assumes all contracts with agency stores and will purchase the inventory. Miller Brothers is the parent corporation of Adam Hat Manufacturers, Inc., manufacturers of Adam Hats.

Mr. Leitman said the growth of Adam Consolidated's Vanderbilt Tire division has forced the company's executive staff to devote the greater part of its time and efforts to consolidation and development of these divisions. The retail contracts, he explained, were formerly handled by the Adam Management Co. as agent for Adam Consolidated.

Mr. Parrill, who is also President of Adam Hat Manufacturers, Inc., stated that his company would shortly announce plans for its newly acquired Adam Hat agency business.

Adam Consolidated Industries, Inc., includes the Vanderbilt Tire and Rubber Corp., national distributor of tires to franchised dealers and jobbers; The Tire Mart Stores, Corp., which retails tires and auto accessories through leased outlets in department stores; Tire Mart National Fleet Service, national distributor of tires to truck fleet operators; Inso Electronic Products, producers of insulated wire; The Gemex Corp., watchband manufacturers, and Mission International (Europe) Ltd., manufacturer and distributor of extracts and licensor of Mission California beverages throughout Europe.—V. 189, p. 2237.

### Addressograph-Multigraph Corp. (& Subs.)—Earnings

Period End. Apr. 30—	1959—9 Mos.—1958	1959—12 Mos.—1958
Net sales	90,934,568	87,171,720
Income before taxes	14,594,164	12,833,677
U. S. and Canadian income taxes (est.)	7,567,000	6,760,000
Net income for ops.	7,027,164	6,073,677
Dividends from British subsidiary	371,522	505,236
Net income	7,398,686	6,578,913
Earnings per share	\$2.42	\$2.16

\* Earnings per share for the periods reported are stated on the basis of 3,052,271 shares of common stock outstanding at April 30, 1959.

NOTE—The consolidated figures do not include the sales or profits of foreign subsidiaries (other than the Canadian company), except to the extent that profits have been remitted in cash dividends to the parent corporation.—V. 188, p. 1813.

### Aero Mayflower Transit Co., Inc.—Overseas Business Over 100% Higher Than a Year Ago—

This company reports its volume of overseas business for the first four months of 1959 is running more than twice that of a year ago. John Sloan Smith, President, disclosed that overseas sales through April 30 were up \$619,384 over a year ago, with total volume of \$1,164,946 for the four-month period as compared with \$545,581 in 1958. That represents a total increase of 113.5%.

Mr. Smith said he expected the company's overseas moving operations would grow close to \$3,500,000 in 1959, only the third full year of its existence.

### Buys Containers—

This company has begun forging another link in the establishment of all-commercial handling of military household shipments between

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the United States and Europe, as well as the Middle East, with the purchase of nearly 900 new Sea Van containers. It was announced by Maurice Cameron, Manager, International Division.

The huge metal boxes, into which are packed individual shipments of household goods, have a capacity of 348 cubic feet and weigh 1,600 pounds each. They replace the military Conex containers formerly used by Mayflower in the transport of household goods overseas.

A total of 792 containers were purchased from Highway Trailer Co., Edgerton, Wis., with an additional 100 placed on order with a German manufacturer. Total expenditure for the new containers was placed at \$300,000.—V. 189, p. 1921.

### Airborne Carriers, Inc. — Private Placement — Gen.

Harold R. Harris (USAF Ret.), President of Aviation Financial Services, Inc., announced the private placement of \$9,429,000 first and second mortgage notes of its above-named subsidiary. The notes were issued in connection with an equipment sale-leaseback financing program arranged by Aviation Financial Services for Seaboard & Western Airlines, Inc., a leading scheduled international cargo-mail carrier. Seaboard & Western is applying the funds in part to the purchase of five long-range, Canadair CL-44D-4 heavy lift, prop-jet aircraft and spare parts costing \$23,000,000, and has taken an option on five more of the aircraft. Deliveries are scheduled to be completed by the spring of 1961.

Purchase of the new fleet is being financed by Seaboard & Western by depositing 10% in cash, 10% on delivery, with the balance payable to Canadair, Ltd. in monthly installments over a period of five years.

Funds for the down-payment and for additional working capital were obtained through the sale-leaseback of five Super Constellations and 15 DA-3 engines for \$9,429,000, the equipment to be leased back for 27 months at monthly rentals of \$35,000 per aircraft and \$1,500 per engine.

The CL-44D-4 aircraft can operate a round-trip across the North Atlantic at a cost lower than that of the Constellations sold, and carry twice the payload.

Seaboard & Western operates across the North Atlantic between the east coast of the United States and Western Europe, and also carries United States military personnel and cargo over the Atlantic and Pacific. The company has an application before the Civil Aeronautics Board for authority to extend the Trans-Atlantic routes to eastern and southern Europe, the Middle East and the Far East. It also has applied to the Board for permission to establish Trans-Pacific service from the east coast, midwest and the west coast of the United States.

### All-State Properties, Inc.—Registers With SEC—

This company, located at 30 Verbena Avenue, Floral Park, N. Y., filed a registration statement with the SEC on June 26, 1959, seeking registration of 38,697 outstanding shares of its \$1 par capital stock. According to the prospectus, the shares are to be offered for sale by the present holders thereof from time to time in the over-the-counter market or (if the shares are listed) on the American Stock Exchange at the then prevailing market price.—V. 189, p. 805.

### Allied Chemical Corp.—Changes in Personnel—

The board of directors has elected Kerby H. Fisk, Chairman of the Board and Chief Executive Officer; Harry S. Ferguson, Chairman of the Executive Committee and Chief Administrative Officer; and Chester M. Brown, President and Chief Operating Officer, effective upon retirement in September of President Glen B. Miller.

Each of the new officers is a director and will be a member of the executive committee. Mr. Fisk is presently Chairman of the Board and Chairman of the Executive Committee. Mr. Ferguson is now an Executive Vice-President and a member of the executive committee, and Mr. Brown, currently a Vice-President of the corporation and President of the National Aniline Division, was formerly President of General Chemical Division.—V. 189, p. 2885.

### Aloe Creme Laboratories, Inc., Fort Lauderdale, Fla.—Files With SEC —

The corporation on June 19 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered for subscription by stockholders of record June 1, 1959 at the ratio of one share for seven shares held at \$2 per share. No underwriting is involved.

The proceeds are to be used for inventory and working capital. —V. 182, p. 2353.

### (A. S.) Aloe Co.—Merger Approved—

See Brunswick-Balke-Collender Co. below.—V. 189, p. 1921.

### Ambassador Oil Corp.—Announce Well Completion—

This corporation and Texota Oil Co., Denver, Colo., have announced the completion of an important extension to the Richey Pool, McCone County, Mont.

The well, the No. 1 Schrock, flowed 1,060 barrels of 38-degree gravity oil in 24 hours on initial potential test.

A southwest diagonal offset, the No. 2 Schrock, is now drilling under surface pipe.

Ambassador and Texota control approximately 5,000 acres of leases around the new well and plan a continuous development program.

—V. 189, p. 2669.

### American Asiatic Oil Corporation—Stock Offering—

With an intensive, multi-million dollar hunt for oil (estimated 1959 expenditures: well over \$5,000,000) now covering more than one-quarter of the Philippines' 115,000 square miles, a major publicly-held Philippine oil company, American Asiatic Oil Corp., announced on June 24, 1959 that it plans to offer 20,000,000 shares of its capital stock for sale in the United States. Registration of the issue with the U. S. Securities and Exchange Commission in Washington has just become effective. It was stated. Proceeds of the issue will be used to buy exploration equipment in the United States and to obtain American technical help in the oil search on American Asiatic's concessions, which total more than a million acres, the company stated in a prospectus filed with the S. E. C. The stock is now being offered to investors.

Founded in 1957, American Asiatic Oil is one of the most widely-held companies listed on the Manila Stock Exchange, with approximately 1,600 shareholders. It is the first Philippine oil exploration company to register with the S. E. C. in the United States.

The company also announced through its New York office, (Universal New York, Inc.), that one of the Japanese Government's top geologists, Dr. Kazuyoshi Ida, on special leave to American Asiatic Oil Corporation, has just completed a survey of the concessions in collaboration with AAOC's own geological teams. Dr. Ida, Chief Geologist of the Geological Survey of Japan, was retained as a special consultant, the company stated, to make recommendations for shallow drilling operations to determine geological structures. Equipment for this drilling is now in Manila and Japanese drilling experts are expected to arrive there within the next 30 days, it was stated. Dr. Ida also has recommended staking out of new "hopeful" areas, of which he made a close study.

Geological studies to date — including a massive survey made for the Philippine Government by Grant W. Corby — have indicated that the Philippines is the "missing link" in an oil rich chain stretching from Japan and Taiwan (Formosa) in the north to Borneo, Celebes, Sumatra and Java, it was stated.

In the registration statement filed with the S. E. C. in Washington, American Asiatic Oil Corp. reported that it holds nine major concessions totalling more than 1,000,000 acres (in five of the Philippines' six delineated "petroleum regions") on which geological surveys have been completed or are in progress. American Asiatic Oil Corporation has also seven (7) pending applications with the Philippine Bureau of Mines, totalling an additional 500,000 acres. It is also in the process of preparing three (3) additional applications with the Bureau of Mines as recommended by its Japanese consultant, Dr. Ida.

The 20,000,000 shares are being issued for over-the-counter sale in the United States at a price of 1 1/4 cents per share, the prospectus stated. The company's total capitalization is 500,000,000 shares authorized, of which 314,123,000 shares were outstanding as of April 30, 1959.—V. 188, p. 2241.

### American Cyanamid Co. — To Build New Facility —

This company will build a new facility to produce melamine crystal adjacent to the company's existing molding compound plant and development laboratory at Wallingford, Conn., it was revealed on June 25 by Dr. W. G. Malcolm, President.

Melamine is the chemical raw material used in a wide variety of products. Some of the better-known applications are Melmac quality melamine dinnerware, adhesives and wet strength paper resins.

The plant will have an initial capacity of 10,000,000 pounds of melamine annually, and will utilize an improved process, according to



Louis J. Francisco, general manager of Cyanamid's Plastics and Resins Division.

The new unit is the first in a planned expansion program to provide a substantially increased supply of melamine, and will supplement the existing melamine manufacturing unit at Willow Island, W. Va. The new facility is expected to be in operation early in 1960.—V. 189, p. 2453.

#### American Electronics, Inc.—Backlog Over \$16,500,000

This corporation has been awarded an initial contract of approximately \$500,000 for the design and manufacture of tactical ground support equipment for the B-58 "Hustler" jet bomber program. Phillip W. Zonne, President, announced on June 30.

Mr. Zonne said that long range planning on the B-58 program indicates a potential of substantial follow-on contracts. The order was placed by Convair Division, General Dynamics Corp., Fort Worth, Texas.

Mr. Zonne said the contract brings American Electronics' backlog of unfilled orders to in excess of \$16,500,000. A year ago, backlog was approximately \$11,000,000. At the start of 1959, the backlog was approximately \$7,500,000.—V. 188, p. 745.

#### American Enka Corp. — Increases Rayon Prices —

This corporation on June 26 announced price increases on its rayon textile filament yarns, amounting to 4 cents a pound for 125 denier and finer and to 3 cents a pound for 150 denier and coarser.

These increases apply to all lusters and packages and to Enka's Jet-spun solution-dyed yarns; they do not affect its "Skylot" lofted viscose yarns.—V. 189, p. 1922.

#### American Export Lines, Inc.—New President—

The board of directors on June 24 elected Vice Admiral John M. Will, USN, President and Chief Executive Officer, effective July 1. The announcement was made by Mrs. Josephine Bay Paul, Chairman of the Board.

Admiral Will also was elected to board membership and was named a member of its executive committee.

The office of "President" was vacated by the board upon retirement of John F. Gehan at the close of last year and reinstated to receive Admiral Will.

Frazer A. Bailey, Managing Director and Chief Executive Officer for the past two years has resigned, effective July 1. Mr. Bailey will continue indefinitely to be available for assistance.—V. 189, p. 1017.

#### American & Foreign Power Co., Inc.—Registers With Securities and Exchange Commission—

This company on June 30 filed a registration statement with the Securities and Exchange Commission covering a proposed offering of \$22,500,000 of convertible junior debentures, due 1982, through a group to be headed by The First Boston Corp. and Lazard Freres & Co. It is expected that the offering will come to market in the late summer.

The registration statement states that each \$1,000 junior debenture will be convertible to the extent of \$500 principal amount into senior 5½% sinking fund debentures due 1982 and to the extent of \$500 into common stock of the company. The interest rate of the junior debentures and the conversion price with respect to the common stock will not be determined until immediately prior to the public offering. There are presently \$52,500,000 principal amount of the 5½% sinking fund debentures, due 1982 outstanding, of which \$25,000,000 are held by The Metropolitan Life Insurance Co., \$25,000,000 by The Export-Import Bank of Washington, and the balance by other institutional holders. The new convertible junior debentures will rank equally with the company's outstanding 4.80% junior debentures due 1987.

Net proceeds from the sale of the debentures will be applied by the company in part to the repayment of outstanding bank loans, and the balance will be applied to general corporate purposes, including investments in subsidiary companies, to aid in their construction programs.

The company is a utility holding company whose operating subsidiaries derive 97% of their revenue from the sale of electricity in ten Latin American countries—Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, Guatemala, Mexico, Panama and Venezuela. Certain subsidiaries are also engaged in the gas, telephone and transportation businesses.

The company's common stock is listed on the New York Stock Exchange, and dividends of \$1 per share were paid in 1958. Two quarterly dividends of 25 cents per share have been paid to date in 1959.

#### Expansion—

This company expects to go ahead with its expansion plans to meet growing electric energy needs in its operating areas in Latin America despite current problems in some of the important countries served. Henry B. Sargent, President, told shareholders at the annual regional meeting held in New York on June 24.

He said that in Brazil work is proceeding on the third and fourth units of the Pelxoto hydroelectric development on the Rio Grande River in the State of Sao Paulo which will add 95,000 kilowatts of generating capacity. These units are scheduled to be placed in service in 1960.

The company, he reported, also is going ahead with its current construction program in Cuba to meet expanding power needs, and this year expects to install about 82,500 kilowatts, which will bring the Cuban company's generating capacity to about 480,000 kilowatts.

He noted that electric energy sales in Cuba in 1958 were 14% greater than in 1957, and that net revenues for the first five months of 1959 were greater than in the same period in 1958 as a result of installation of additional generating capacity and lower fuel costs.—V. 189, p. 1261.

#### American Investors Syndicate, Inc.—Additional Registration Details—

As previously noted in our June 29 issue, this company filed on June 25 a registration statement with the SEC covering 600,000 shares of its 10c par common stock and 200,000 shares of 6% Preferred Stock, cumulative, convertible, no par value, \$9 stated value. It is proposed to offer these securities for public sale in units consisting of 3 shares of common and 1 share of preferred, at an offering price of \$12 per unit. The offering is to be made on a best efforts basis by Lindsay Securities Corp., which will receive a selling commission of \$1.80 per unit.

The company was organized in February 1959. It intends to build a 160-unit modern apartment-hotel on a site in the 3,000 block of St. Charles Avenue in New Orleans owned by an affiliated company at an estimated cost of \$2,000,000. Net proceeds of the sale of the units will be applied to the construction of the building and related expenditures.

The company now has outstanding 162,000 shares of common stock, of which 62,000 shares were acquired by Joseph D. Lindsay, president, and certain other officers at 10c per share.—V. 189, pp. 2886 and 1233.

#### Stock Offered—Assets Investment Co., Inc., New Orleans, La., on April 23 publicly offered 100,000 shares of common stock (par 10 cents) at 50 cents per share.

PROCEEDS—The proceeds are to be used for construction of an apartment hotel.—V. 189, pp. 2886 and 1233.

#### American Machine & Foundry Co. — Leases 60,000th Automatic Pinspotter —

Morehead Patterson, Chairman of the Board, announced on June 29 that the company has leased its 60,000th Automatic Pinspotter. Mr. Patterson said that this gives AMF two-thirds of the estimated 90,000 automatic tenpin bowling machines which are now installed or on order.

Mr. Patterson also said that AMF is now producing and shipping 100 machines a day and that new business is being received at about the same rate.

The 60,000th machine will be one of 28 new AMF Automatic Pinspotters to be installed in July in the Wy-7 Recreation, a bowling establishment at 18908 Wyoming Ave., Detroit. They will replace AMF machines installed there in June 1953. Larry Sisson, Wy-7 owner and past president of the Detroit Bowling Proprietors Association, has

elected to renew his lease. He will have the latest model machines installed which he had the option of doing after 120,000 games had been bowled on his original AMF equipment.

Mr. Patterson pointed out that the new lease brings to 20,000 the number that have been obtained in a year's time. "It was only a year ago in June 1958 that we announced the leasing of our 40,000th AMF Automatic Pinspotter", the AMF chairman said, adding that "demand for our machines and allied AMF 'Streamline Decor' bowling equipment continues to be strong, exceeding our most optimistic expectations."

Demand from overseas also continues to expand, he stated. The first commercial use of automatic bowling equipment in Europe started two weeks ago in Sweden where the City of Stockholm opened a new community recreation center using AMF Automatic Pinspotters. Two more Pinspotter contracts have been obtained in Sweden. Others are being negotiated there and in other European countries. This is in addition to a growing number of AMF installations at overseas military bases.—V. 189, pp. 2777 and 2562.

#### American-Marietta Co.—Secondary Offering—A secondary offering of 79,100 shares of common stock (par \$2) was made on June 23 by Kidder, Peabody & Co. at \$56 per share, with a dealer's concession of \$1.40 per share. This offering was quickly completed.—V. 189, p. 2777.

#### American Mines Inc.—Registers With SEC—

This company, with offices in the Bank of the Southwest Building, Houston, Texas, filed a registration statement with the SEC on June 29, 1959 covering 150,000 shares of common stock, to be offered for public sale at \$5 per share. The company proposes to offer the shares directly to the public. If no underwriter is secured, the offering will be made through Sam Higginson, company President. Selling expenses are estimated at \$0.875 per share.

The company was organized in March 1938 to engage principally in the acquisition, exploration and development of gold-bearing properties and the marketing of gold. Net proceeds of the stock sale will be used as follows: (1) assume and pay an option held by its Mexican subsidiary to purchase certain mining claims in the State of Durango, Mexico, owned by Compania Minera La Bufa, S. A., by paying to such company \$50,000; (2) to construct and place in working operation a mine, mill and accessories capable of processing 100 tons of gold ore per day estimated to cost \$350,000; (3) payment of about \$15,000 of other obligations; (4) to carry on with the balance of the proceeds an exploration program for acquiring and exploring for additional gold and mineral properties both in Mexico and the United States.

According to the prospectus 75,000 common shares are now outstanding. In exchange for 67,400 shares and a commitment by the company to pay \$15,000 from the proceeds of this financing, Higginson, the principal promoter, exchanged all the outstanding shares of Compania Minera Urite, S. A. Higginson subsequently donated 27,400 shares to the company treasury.

#### American Photocopy Equipment Corp.—Registers With Securities and Exchange Commission—

This company located at 2100 West Dempster, Evanston, Ill., filed a registration statement with the SEC on June 29, 1959, covering 1200 participations in its Employees' Common Share Purchase Plan, together with 200,000 shares of common stock which may be acquired pursuant thereto.

#### Earnings at Record—

A 64.2% increase in net income on a 55.5% increase in sales—records for both—has been reported by this company for the second quarter of 1959 ended May 31.

Income in the 1959 second quarter was \$984,043, up from \$599,319 in the second quarter last year. Sales rose to \$6,744,777 in 1959, from last year's \$4,336,869.

Earnings per share were 40 cents in 1959, up from 24 cents the previous year, both based on 2,475,000 shares of common stock currently outstanding.

A record six months was recorded, as well, according to Samuel G. Raubord, President, with a 55.4% increase in income on a 46.7% rise in sales, compared with the same six month period in 1958.

Income for the six-month period in 1959 was \$1,753,708 compared with \$1,128,755 last year. Sales were up to \$12,439,640, from \$8,482,429.

Earnings per share for the first-half were 71 cents compared with 1958's 46 cents.—V. 189, p. 1570.

#### American-Saint Gobain Corp.—Registers With SEC—

This company filed a registration statement with the SEC on June 26, 1959, covering \$11,221,500 of subordinated (convertible) debentures due 1983 and 344,314 shares of common stock. The company proposes to offer the debentures for subscription at 100% of principal amount by holders of its common stock, at the rate of \$100 of debentures for each 8 shares of common stock held. The interest rate, record, date, and underwriting terms are to be supplied by amendment. The common stock also is to be offered for subscription by common stockholders, at the rate of 1 new share for each 3½ shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. F. Eberstadt & Co. is listed as the principal underwriter.

Societe Anonyme des Manufactures des Glaces et Produits Chimiques de Saint-Gobain, Chauny et Cirey, the company's parent, is purchasing 275,000 common shares at the subscription price to stockholders, under an option contract dated March 19, 1958, and 153,600 shares and \$6,400,000 of debentures, at the subscription prices, by exercising its subscription rights thereto.

The company manufactures and sells sheet glass, rolled glass, laminated safety glass and specialty glass products and intends, upon completion of its new plate glass plant, to manufacture and sell plate glass. The cost of constructing the new plant, plus related charges, is estimated at \$50,000,000. The new plant is projected for completion in 1962. To finance this construction, the company has entered into an agreement for the sale to The Prudential Insurance Co. of America of up to \$33,000,000 of 6½% first mortgage bonds due April 1, 1982 and warrants for the purchase of 209,000 shares of common stock at an aggregate consideration of \$33,000,000. The company also is offering its debentures and common shares, as set forth above. A portion of the net proceeds of the sale of the debentures and common stock will be applied to the retirement of \$3,950,000 of long-term debt and the balance will be applied to the cost of constructing the new plant.—V. 189, p. 2238.

#### American Smelting & Refining Co. — New Director —

J. D. MacKenzie, Chairman of the Board, on June 24, announced the appointment of Hans Stauffer to the board of directors. Mr. Stauffer replaces James S. Rockefeller who has resigned from the Board.

Mr. Stauffer is President and director of Stauffer Chemical Co. He is also director of Columbian Carbon Co. and Greyhound Corp.—V. 189, p. 2346.

#### American Television & Radio Co. — Hearing Ordered By Securities and Exchange Commission—

The SEC has granted a request of this company for a hearing on the question whether to vacate, or make permanent, an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by American Television. The hearing is scheduled for July 14, 1959, in the Commission's Chicago Regional Office.

American Television filed a notification with the Commission on March 23, 1959, proposing the public offering of 100,000 shares of common stock at \$3 per share pursuant to the conditional exemption from registration provided by Regulation A. In its suspension order, issued June 10, 1959, the Commission asserted that the company's offering circular contained false and misleading representations and that the stock offering violated Section 17 (the anti-fraud provision) of the Securities Act.

At the July 14 hearing, inquiry will be conducted into these and related matters for the purpose of determining whether to vacate the suspension order or make it permanent.—V. 189, p. 2778.

#### Anchor Metals, Inc.—Merger Effective—

See Kennedy (D. S.) & Co. below.

**Approved Finance, Inc.—Offering to Shareholders—**The company is offering to its shareholders the right to subscribe, pursuant to pre-emptive rights of shareholders, at \$20 per share, for 12,000 common shares at the rate of one share for each five shares owned of record at the close of business on June 16, 1959. Fractional shares will not be issued in the offering. However, those shareholders who would be entitled to a major fractional share, if fractional shares were issued, shall have the right to subscribe for an additional full share. In case of an oversubscription, shares will be allotted to shareholders in proportion to their respective holdings, without regard to fractional shares. The right to subscribe is nontransferable. The foregoing arrangement with respect to fractional shares has been approved by obtaining the written consent of the holders of more than two-thirds of the outstanding shares of the company. The subscription offer will expire at 4:30 p.m. (EST) on July 17, 1959. Shares not subscribed and paid for at the expiration of the offer, but not to exceed 4,000 shares, will be sold to Vercoe & Co., of Columbus, Ohio, at \$20 per share for resale to residents of the State of Ohio at \$21.50 per share.

**PURPOSE OF ISSUE—**The proceeds to be received by the company from the sale of the additional common shares will be used as follows: \$118,000 to prepay a like amount of 3½% series A subordinated debentures of the company; \$122,000, less expenses of the issue, to be used for additional working capital including the acquisition of installment notes receivable.

**BUSINESS—**The company was incorporated under the laws of the State of Ohio on Oct. 5, 1951. Its executive office is located at 246 North High St., Columbus, Ohio. Originally organized as a wholly owned subsidiary of the Nationwide Mutual Insurance Co., 51% of the common shares was sold to the public in December 1952. As of May 1, 1959, Nationwide Mutual Insurance Co. and Nationwide Mutual Fire Insurance Co., of Columbus, Ohio, each owned 24½% of the outstanding common shares, or a total of 23,499 shares. With one exception, the Board of Directors of the company is composed of individuals who are also members of the Board of Directors of the Nationwide Insurance companies. The company had a total of 312 shareholders as of May 1, 1959.—V. 189, p. 2560.

**Aro Equipment Corp.—Private Placement—**This company, through Dean Witter & Co., has arranged to place privately \$1,400,000 of 5.25% sinking fund notes due June 1, 1979 and \$600,000 of serial notes due June 1, 1961 to 1965.

#### Asks Preferred Tenders—

This corporation, noting in a letter to holders of its preferred stock that such stock does not have a ready market, has asked for tenders on 5,000 of the 17,519 shares of outstanding preferred stock.—V. 188, p. 1266.

The net proceeds will be used solely for general corporate purposes.—V. 188, p. 1266.

#### Associated Oil & Gas Co.—Drilling Operations—

In a survey of the company's exploration and producing activities of the past two months, Harry J. Mosser, Chairman of the Board on June 16 reported the company has 16 drilling rigs running in seven Texas counties and in Taylor County, Ky., with two more rigs scheduled for operation immediately.

Associated is currently drilling in Tyler, Victoria, Duval, Starr, Nolan, Waller, and north and south Jim Wells counties in Texas. In addition to its Kentucky operations. Its current operations include two oil wells completed; two gas wells completed, one dually; three gas wells successfully drill stem tested, with casing set, and being completed; two wells successfully drill stem tested in upper sands and drilling ahead; three tests spudded and drilling; and four proven locations staked with rigs moving in.

The company's announcement further states:

"In the 60-day period, Associated's operations have brought in a new major gas field in South Texas; extended production limits in an oil field; participated in the development of two other recently developed major gas fields; and brought Associated into the important oil play around the Greensburg Pool in Taylor County, Ky.—V. 189, p. 2778.

#### Atlas Sewing Centers, Inc.—Expect Record Earnings—Private Loan Arranged—Herbert Kern, President, on June 19, said:

"In the year just ended the company achieved the highest sales in its 12-year history. Sales and other income climbed to over \$17,500,000, a 34% increase over the previous record of \$13,098,665 for the preceding year.

"Although earnings for the full year are not available as yet, it is anticipated that Atlas will complete this year with net earnings substantially above the preceding year, and we are hopeful that the company will achieve a new all-time high.

"On April 17th, this company successfully completed, from two of the Nation's largest insurance companies, a 12-year unsecured loan of \$3,000,000.—V. 189, p. 2778.

#### Automation Instruments, Inc.—Acquisition—

This corporation has exchanged 500,000 of its common shares for all of the outstanding stock of Mid-Continent Manufacturing, Inc., raising the total shares outstanding to 984,927.

In making the announcement, Corwin D. Denney, newly-appointed Chairman of the Board and Chief Executive Officer, and J. Randolph Richards, who continues as President of the company, said they anticipated the combined operations had consolidated sales in excess of \$3,000,000 for the fiscal year ended April 30, 1959.

Mid-Continent, with facilities at Manhattan Beach, Calif., and Tulsa, Okla., manufactures complex structural components, through the application of both profile milling and chemical milling, produces electronic and electromechanical products and is engaged in industrial equipment leasing.

Mr. Denney also will continue as President of Mid-Continent which will be operated as a subsidiary.

The acquisition of Mid-Continent shares adds the Datran Electronic Division which is engaged in the development and production of transducers, telemetering and servo instruments for airborne applications and automatic indicators and data recording systems for laboratory and field testing.

Automation Instruments, Inc., already one of the nation's leading chemical milling firms through its Tulsa, Okla., facility, enters the rapidly-expanding field in Southern California with installation of a facility at its main Manhattan Beach plant. Mr. Denney announced on June 22.

The complete facility will be capable of processing stainless steel and titanium heat resistant metals, while the Tulsa plant handles magnesium and aluminum high temperature alloys, he commented. It should be in full operation by Sept. 1.

The firm is licensed to use the chemical milling processes covered by patents held by North American Aviation, and has been operating its Tulsa facility for nearly two years.

In addition to chemical milling, Automation Instruments is engaged in manufacturing ultrasonic and other nondestructive testing equipment, providing nondestructive testing service on a contract fee basis, manufacturing of electronic systems, subsystems and components, profile milling of complex aircraft and missile parts, and industrial equipment leasing.—V. 189, p. 2670.

#### Aveo Corp.—Sales and Earnings Show Gain—

Net earnings in the second fiscal quarter of 1959 were equal to 28 cents per share, double those of the first quarter, the company announced on June 29.

Total consolidated net profit for the second quarter was \$2,952,000



and for the six months ended May 31, 1959 amounted to \$4,202,000 after all U. S. and Canadian taxes. Earnings for the six months were equal after preferred dividends to 41 cents per common share, based on 10,217,231 shares outstanding at the end of the period.

Pre-tax earnings for the first six months this year were \$7,852,000 compared with \$7,410,000 for the same period of 1958.

Net sales rose to \$148,420,000 in the first half of fiscal 1959 compared with \$140,219,000 in the same 1958 period.

In the comparable six months of 1958, when provision for U. S. income taxes was required for only part of the period due to a loss carry forward, net earnings amounted to \$6,210,000. They were equal after preferred dividends to 67 cents per common share, based on 9,077,281 shares outstanding at the end of the period.—V. 189, p. 2563.

#### Aviation Financial Services, Inc.—Private Placement By Subsidiary—

See Airborne Carriers, Inc. above.

#### Bangor & Aroostook RR.—Plans to Stop All Passenger Train Service—

See Maine Central RR. below.—V. 189, p. 2779.

#### Beneficial Finance Co.—Obituary—

Roy E. Tucker, President of Beneficial Management Corp., a subsidiary, and Vice Chairman of the Board of Directors of the Beneficial Finance System, died on June 21 of a heart attack at his home in Morristown, N. J. He would have been 63 on Aug. 14.

In addition Mr. Tucker was a director of the Bankers National Life Insurance Co., First National Iron Bank of Morristown, The People's Bank & Trust Co., Wilmington, Del., and a member of the Board of Trustees of Drew University, Morristown Memorial Hospital, and the Morristown Community Chest.—V. 187, p. 2438.

#### Big Apple Supermarkets, Inc.—Additional Registration Details—

As previously noted in our June 29 issue, this company filed a registration statement with the SEC on June 24, 1959, covering 425,000 shares of common stock, 10¢ par value, to be offered for public sale by Simmons & Co., on a best efforts basis, at a price to the public of \$2.00 per share, with underwriting commissions of 24¢ per share. In addition, the company has agreed to pay to the underwriter an allowance on account of expenses, whether or not such expenses are actually incurred, of 11.29 cents per share for each share actually sold.

The company is a New York corporation organized on Jan. 31, 1955. It operates, through wholly-owned subsidiaries, three supermarkets in Brooklyn and one in Bayside, New York, and presently plans to open two additional supermarkets. Ardie Zuckerman, president and chairman of the board of directors, owns 584,375 shares of the company's common stock, being 91% of the shares now outstanding. Assuming that all the 425,000 shares covered by the registration statement are sold, Mr. Zuckerman will own 55% of the then outstanding stock. Simmons & Co. owns 46,125 shares of the common stock of Big Apple Supermarkets, Inc. Jerome Kass, a director of Big Apple, is syndicate manager of Simmons & Co.

Proceeds from the stock offering will be used principally to finance a program of expansion for the establishment of additional food supermarkets. One supermarket, to be located in New Hyde Park, N. Y., has been leased and is under construction. A second location in Hewlett, New York, has been leased, subject to the landlord acquiring title to the land now under his purchase contract. The prospectus states that negotiations are in progress with respect to other possible new locations in Kings and Nassau Counties, New York. It is estimated that approximately \$500,000 will be spent for equipment, improvements, and merchandise for additional supermarkets. The balance of the proceeds of the offering will be added to the working capital of the company and for further expansion.—V. 189, p. 2887.

#### Birdsboro Steel Foundry & Machine Co. — To Complete Delivery on \$2,000,000 Contract for Equipment to New Illinois Steel Mill —

This company on June 26 announced that it will complete delivery in July of more than \$2,000,000 worth of steel mill equipment for Ceco Steel Products Corp.

The machinery already delivered is being installed in a new merchant bar mill now under construction at Lemont, Ill. The mill will be the first steel-producing facility owned and operated by Ceco, one of the country's leading fabricators of reinforcing steel, steel joists, steel (and aluminum) curtain walls, windows and screens; metal lathing products, prefabricated steel buildings and miscellaneous steel products for the construction industry and for farms.

The mill on order is described as the first one engineered exclusively to direct roll electric steel ingots into finished bars. It has been designed by Birdsboro in cooperation with Ceco engineers.—V. 189, p. 914.

#### Black, Sivals & Bryson, Inc.—Earnings Show Gain—

Three Months End. March 31—	1959	1958
Sales	\$10,273,201	\$8,124,620
Gross profit	2,850,832	2,142,220
Selling, general and administrative expense	2,329,651	2,247,590
Net profit before income taxes	431,067	*188,428
Net profit after income taxes	226,374	*60,699
Net profit per common share	\$0.33	*\$0.23

Financial Data: as of March 31	1959	1958
Current assets	\$24,277,527	\$22,834,952
Current liabilities	3,928,185	5,675,196
Net current assets	20,349,342	17,159,756
Current ratio	6.2 to 1	4.0 to 1
Inventories	15,158,704	14,717,312
Net properties after depreciation	6,446,272	6,590,704
Book value per common share	31.16	30.62

\*Loss.—V. 189, p. 2887.

#### Blaw-Knox Co.—New Orders Increasing—

W. Cordes Snyder, Jr., Chairman and President, on June 15, said in part:

"This company is experiencing an increase in inquiries and new orders which may be regarded as a signal that the long projected upturn in capital goods buying is under way.

"Our bookings of short lead time business are at the highest rate in almost two years. It appears now that orders for this type business may reach a record level in the current quarter.

"Equally significant is the inquiry situation. Both in quantity and in character, recent inquiries signify a healthy change in the industrial climate. Delivery dates again becoming an important factor of consideration.

"Although company sales of \$167,709,000 in 1958 were only 8% below record 1957 sales, last year's total was without benefit of normal volume in consumable equipment and in several other lines of short lead time products. Both sales and earnings moved to higher levels in the first quarter of 1959, with volume up 19% and net income showing a 34% gain over the comparable 1958 quarter. The second quarter should show a further modest gain.

"Considering the improvement already recorded and the generally better economic picture now prevailing, results for 1959, barring a prolonged strike in the metals industry, should show another advance.

"Blaw-Knox had net income in 1958 of \$6,932,000, only slightly below the record earnings of \$7,007,000 in 1957.—V. 189, p. 1923.

#### Blue Bell, Inc.—Earnings—

E. A. Morris, President, announced on June 29 that sales for the first six months of the company's fiscal year which ended May 31st were \$30,295,000.00. Sales last year for the corresponding period were \$26,591,000.00.

Net income after taxes for the first six months was \$648,928.00 compared to \$745,503.00 last year. Earnings per share for the period were \$0.95. Last year \$1.07.—V. 189, p. 478.

#### Bostic Concrete Co., Inc., Lafayette, La. — Files With Securities and Exchange Commission—

The corporation on June 19 filed a letter of notification with the SEC covering \$250,000 of convertible debentures due July 1, 1969 and 10,000 shares of class A common stock (par \$1) to be offered in units of one \$500 debenture and 20 shares of class A common stock, at \$600 per unit. The offering will be underwritten by Syle & Co., New York, N. Y.

The proceeds are to be used to pay obligations and for working capital.

#### Boston & Maine RR.—Private Placement—

R. W. Pressprich & Co. announced on July 2 the private placement of \$3,000,000 of the carrier's 5% guaranteed notes, due June 1, 1974. These notes have been guaranteed by the United States of America under an agreement executed by the Interstate Commerce Commission pursuant to the Transportation Act of 1958.—V. 189, p. 2671.

#### Brazilian Traction, Light & Power Co., Ltd. — Grace Elected to Board —

J. Peter Grace, President and a director of W. R. Grace & Co., has been elected a director of the Brazilian utility.

Mr. Grace is a director of Grace Line Inc., the First National City Bank of New York, Ingersoll-Rand Ltd., Stone & Webster Inc., Northern Insurance Co. of New York and Kennecott Copper Corp.—V. 189, p. 2837.

#### British Industries Corp.—Add'l Registration Details—

As previously noted in our June 22 issue, this company filed a registration statement with the SEC on June 24, 1959, covering 75,000 shares of common stock, 50¢ par value. Of the shares being registered, 37,500 shares, representing outstanding stock, are to be offered for sale by three selling stockholders; and the remaining 37,500 shares are to be offered for sale by the issuing company. The offering is to be underwritten by a group headed by Emanuel, Deetjen & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company, originally organized in New York in 1945, is engaged in the importation and manufacture of a diversified line of products, principally in the electronics and high fidelity industry. It now has outstanding 306,160 common shares. Net proceeds of the company's sale of additional stock will be added to working capital and used for normal corporate purposes. The company will receive none of the proceeds from the sale of the 37,500 shares by the selling stockholders.

The selling stockholders are Leonard Carduner, president and director, who proposes to sell 14,000 of the 32,474 shares now owned by him; William Carduner, vice-president and director, who proposes to sell 5,500 of the 14,989 shares owned by him; and Simon Shell, treasurer and director, who proposes to sell 18,000 of his holdings of 32,507 shares.—V. 189, p. 2887.

#### Brockton Edison Co.—Additional Financing Details—

Mention was made in our June 29 issue of the offering on June 23 of \$5,000,000 first mortgage and collateral trust bonds, 5¼%, series due 1989, at a price of 101.50% plus accrued interest, by an underwriting group headed by Stone & Webster Securities Corp., and including Coffin & Burr, Inc.; Paine, Webber, Jackson & Curtis, and Adams & Peck. The yield to maturity on the bonds is approximately 5.15%. Offering oversubscribed and the books closed. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
*First mtge. & collateral trust bonds—		
3% series due 1978	\$4,000,000	\$3,880,000
3¾% series due 1985	6,000,000	6,000,000
4¾% series due 1987	3,000,000	3,000,000
5¼% series due 1989	5,000,000	5,000,000
6.40% preferred stock (\$100 par)	30,000 shs.	30,000 shs.
5.60% preferred stock (\$50 par)	40,000 shs.	40,000 shs.
Common stock (\$25 par)	281,632 shs.	281,632 shs.

\*Additional bonds may be issued subject to limitations in the indenture.

UNDERWRITERS—The underwriters have severally agreed to purchase from the company the respective amounts of the new bonds set forth below:

Stone & Webster Securities Corp.	\$1,650,000
Adams & Peck	500,000
Coffin & Burr, Inc.	1,425,000
Paine, Webber, Jackson & Curtis	1,425,000
For details, see V. 189, p. 2887.	

#### Brockton Taunton Gas Co.—Registers With SEC—

This company, located at 178 Atlantic Ave., Boston, Mass., on June 29 filed a registration statement with the SEC covering 37,268 shares of common stock, to be offered for subscription by common stockholders of record July 29, 1959, on the basis of one new share for each eight shares then held. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corporation is listed as the principal underwriter.

Net proceeds of the stock sale will be applied towards the repayment of \$1,950,000 of short-term bank loans incurred for construction under the company's 1956-1958 construction programs, involving expenditures of about \$2,808,000. Expenditures for the 1959-1961 programs are estimated at \$1,400,000 in 1959, \$1,400,000 in 1960, and \$1,700,000 in 1961.—V. 182, p. 608.

#### Brookridge Development Corp.—Suspension of Offering Made by SEC—

Following withdrawal of the company's request therefor, the Securities and Exchange Commission has cancelled the hearing, scheduled for July 28, 1959, in its New York Regional Office, on the question whether to vacate or make permanent a prior order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Brookridge Development Corporation, Ridgewood, Queens, New York. The suspension thus becomes permanent.

In a notification filed Dec. 19, 1958, Brookridge proposed the public offering of \$200,000 of debentures pursuant to the conditional exemption from registration provided by Regulation A. The exemption was temporarily suspended by Commission order of May 22, 1959, which asserted among other things that the company's notification and offering circular were false and misleading in respect of material facts.—V. 189, p. 2779.

#### Brown-Forman Distillers Corp.—Secondary Offering—

A secondary offering of 2,500 shares of common stock (par \$1) was made on June 22 by Blyth & Co., Inc. at \$38.50 per share, with a dealer's concession of \$1 per share. This offering has been completed.—V. 188, p. 48.

#### Brown Shoe Co. — Acquires Canadian Firm —

Clark R. Gamble, President of this company, and Eric M. Sabison, President of Perth Shoe Co., Ltd. of Perth, Canada, on June 25 announced the completion of negotiations which give Brown Shoe Co. working control of Perth Shoe Co., Ltd.

Perth Shoe Co., Ltd. has been the Canadian licensee manufacturing Brown Shoe Co.'s Air Step and Naturalizer women's brands in Canada for the past seven years.

Mr. Sabison still retains a substantial investment in the company and the organization and its policies will remain unchanged. The company will continue to manufacture the Air Step and Naturalizer

brands as well as other brands it has produced in the past which include Dr. Locke shoes for women.—V. 189, p. 2779.

#### Brunswick-Balke-Collender Co.—Merger Voted—

The stockholders of this company and the A. S. Aloe Co. on June 25 approved the merger of the two companies as proposed by the boards of directors in mid-April, effective June 30.

Aloe stockholders will receive 9½ shares of Brunswick common stock for every 10 shares of Aloe held. The company will operate as a major division of Brunswick under the direction of Howard F. Baer, President of Aloe.

On Dec. 31, 1958, the Aloe company had 601 stockholders and 1,120 employees. Its stock has been traded over-the-counter. Headquarters of the Aloe company are in St. Louis, Mo., where it owns an office building and a plant.

Sales and earnings of A. S. Aloe Company during the fiscal year ended Nov. 30, 1958, compared with those of The Brunswick-Balke-Collender Co. for the year ended Dec. 31, 1958, as follows:

	Aloe	Brunswick
Net sales	\$3,707,000	\$17,849,000
Net income	940,000	13,803,000
Common shares outstanding 12-31 58	164,843	2,139,644
Earnings per share	\$5.70	\$6.40

—V. 189, p. 1924.

#### Bullock Fund, Ltd.—Reports 46.5% Gain in Assets—

This corporation reported that total net assets reached a new record high at May 31, 1959.

Total net assets were \$52,555,069, Hugh Bullock, President, stated in the semi-annual report to shareholders. This figure, he said, reflects a gain of \$16,693,128, or 46.5% over total net assets at May 31, 1958.

For the 12 months ended May 31, 1959 the gain in net asset value of Bullock Fund shares, adjusted for a distribution of 60 cents per share from capital gains in November 1958, was 26% at May 31, 1958, Mr. Bullock added.—V. 189, p. 1019.

#### Bulova Watch Co., Inc.—Receives Tax Refund Check—

The company has received from the U. S. Government a tax refund check in the amount of \$911,366 climaxing an unprecedented 14-year legal battle.

The issue at litigation involved the right of a taxpayer to adjust retroactively its net income in the base period years and then obtain an increase in the World War II excess profits credit. It was the first time this issue had been before the U. S. Court of Claims, the five Justices of which decided unanimously in favor of the plaintiff.

The action was started originally against the Commissioner of Internal Revenue on June 14, 1945 as a claim for refund covering the five-year period of March 31, 1942 through March 31, 1946.

The judgment handed down was for \$520,000. To this was added the sum of \$391,000 in interest. Still in dispute is about \$40,000 in additional interest.

The decision established the corporation's right to an increase in its excess profits credit and a decrease in excess profits income. It upheld the right of the taxpayer to correct errors in the base period years (March 31, 1937 to March 31, 1940) in determining the excess profits credit for the excess profits tax years (1942 to 1946), which corrections also decreased the taxable income in the later years. Bulova Watch Company, Inc., which has executive offices in Jackson Heights, Long Island, was represented throughout the years by Gelfand & Radler, tax specialists, and by Bernard Weiss, attorney, of 136 E. 57th Street, New York City.

#### New Products Boost Sales Outlook—Earnings Higher—

An upturn in demand for jeweled-lever watches and radios in the second half of the fiscal year helped to produce "better results for this company than were foreseeable a year ago," Omar N. Bradley, Chairman, and John H. Ballard, President, stated in the annual report to stockholders.

Net income for the year ended March 31 amounted to \$2,527,168, or \$1.30 per share on the 1,949,286 shares compared with \$2,232,736, or \$1.15 per share in fiscal 1958. The earnings figure includes non-recurring profits of \$1,008,475 from sale of real estate and refund of income taxes compared with \$555,700 of non-recurring items in fiscal 1958.

Although the \$58,446,574 net sales for fiscal 1959 were \$5,360,000 below the \$63,806,094 sales of the previous year, the company's net income not including special non-recurring profits, amounted to \$1,518,693, or only \$158,345 less than the \$1,677,038 comparable net income in the previous fiscal year.

The company followed its usual policy of charging against profits from operations the "heavy costs" incurred in the development and pre-production tooling for several new products during the year, stockholders were informed.

Despite reduced earnings of the past two years the company is in a stronger financial position than before the business recession. The ratio of current assets to current liabilities at the year's end was 5.7 to 1, compared to 4.1 to 1 a year ago and 2.9 to 1 two years ago, the report disclosed, and noted that total liabilities have been further reduced and working capital increased to \$33,166,953 from \$31,697,373 the year before.

"Although research investment in the company's future, and extensive tooling, will continue, for the present, to impose a burden on profits, we anticipate improvement in net earnings in the fiscal year ending March 31, 1960," the report said.—V. 189, p. 2779.

#### Butler Brothers — Private Placement — This Chicago-

based variety merchandising firm, on June 29 announced consummation of a \$9,000,000 term loan. The private placement of the note with The Prudential Insurance Co. of America was arranged by Harriman Ripley & Co., Incorporated, New York. The loan matures in 15 years.

A. O. Steffy, President, stated that a portion of the loan proceeds would be employed to prepay the callable notes due 1960-1962 issued in connection with the 1957 acquisition of the TG&Y Division, of Oklahoma City. He also commented that the balance would be used for general corporate purposes, specifically including further expansion of the variety divisions of the company.—V. 189, p. 2671.

#### California-Pacific Utilities Co.—Earnings Increased—

This company derived a net income of \$972,253 from operations during the 12 months ended May 31, 1959. This result compares with \$909,862 earned in the corresponding period ended in 1958.

Current earnings are equal to \$2.43 a share on the average of 334,599 shares of common stock outstanding, after \$169,470 for preferred dividends. Year-ago earnings amounted to \$2.28 a share on the average of 324,531 shares of common stock, after preferred dividends of \$171,059.

Revenues from all sources totaled \$10,766,436 for the 12 months ended with May of 1959, against \$10,381,392 in the corresponding period ended in 1958. The 1959 total consisted of \$9,669,586 in utility revenues and \$1,096,850 from sales of tank gas and appliances and other non-utility sources. The 1958 total was composed of \$9,347,761 in utility revenues and \$1,033,631 from non-utility sources.

For purposes of comparison, figures for Southern Utah Power Co. are included for the entire period of 12 months ended with May of 1958 and 1959. This company became a division of California-Pacific Utilities Co. during June, 1958.—V. 189, p. 2671.

#### Carpenter Steel Co.—Changes in Personnel—

John Moxon has been elected President of this company. Formerly Executive Vice-President, he now will assume responsibilities as Chief Executive Officer.

Mr. Moxon succeeds Frank R. Palmer, President since 1948, who has been elected Chairman of the Board of Directors. Mr. Palmer, a veteran of 42 years with Carpenter, fills a vacancy created by the death of J. Heber Parker in December 1958.

Both men assumed their new posts on July 1.—V. 189, p. 479.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



**Catelli Food Products Ltd.—To Redeem Pfd. Stock—**

The corporation has called for redemption on July 15, 1959, all of its outstanding 1% non-cumulative preferred stock to be offered at \$1 per share, plus accrued dividends.

**Ceco Steel Products Corp.—Building New Mill—**

See Birdsboro Steel Foundry & Machine Co. above.—V. 189, p. 2239.

**Central Airlines, Inc.—Adair Elected to Board—**

Eugene T. Adair, President of Texas Pacific Coal & Oil Co., has been named a member of the board of directors.—V. 188, p. 726.

**Century Chemical Corp. — Common Stock Offered—**Singer, Bean & Mackie, Inc., of New York City, on June 25 publicly offered 100,000 shares of class A common stock (no par) at \$3 per share. This offering has been completed, all of the said shares having been sold.

**PROCEEDS—**The net proceeds will be used to purchase the stock of Wilson Organic Chemicals, Inc., for the purchase of machinery and equipment to modernize Wilson's manufacturing operations, to be used as a reserve for advances to Wilson to meet, as required, payments on current and overdue accounts owed by Wilson, the balance of the funds will be added to the general working capital of the company.

**BUSINESS—**The company was incorporated under the laws of the State of Delaware on Sept. 5, 1958, and is qualified to do business in the State of New York. It maintains its executive offices at 60 East 42nd St., New York 17, New York. The company was formed for the purpose of manufacturing and selling chemical materials and products and acquiring interests in corporations engaged in similar activities. As of May 11, 1959, its cumulative deficit was \$15,098.56. The offering price of the company's shares was arbitrarily determined and is predicated upon future possibility as to which no representations are made. The company has entered into an agreement to acquire voting control of Wilson Organic Chemicals, Inc., a New Jersey corporation ("Wilson") and entered into an agreement to acquire 100% of the outstanding capital stock of two corporations, Chemo Puro Manufacturing Co. and Oil & Chemical Terminals, Inc., as well as certain facilities, equipment and leasehold and contract rights owned by Chemical Products, Inc. (said stock and assets being collectively called the "Adler and Popper Properties"). Funds and liquid assets presently held by the company, together with funds and liquid assets available to the company under existing commitments, aggregating approximately \$525,000 (excluding funds to be derived from the sale of the shares of class A common stock offered hereby), will enable the company to acquire up to 100% voting control of Wilson, to purchase approximately \$60,000 worth of machinery and equipment, and to cover its anticipated initial operating losses. However, in order to enable the company to acquire the Adler and Popper Properties, to consummate its proposed new construction and modernization program described below, to meet and discharge anticipated obligations and to establish and maintain adequate working capital reserves, it will be necessary that the company acquire additional capital of approximately \$5,250,000. The company proposes to raise such additional capital in part from the sale of the shares of class A common stock offered hereby and the balance from the contemplated sale of 20-year 6% subordinated convertible debentures to be issued by the company as described below. In view of the dependency upon market conditions and other relevant factors of the offering made hereby and the contemplated offering of the 20-year 6% convertible subordinated debentures, no representation can be made or assurance given of the ability of the company being able to commence the contemplated offering of debentures, of the ultimate success of the offering hereby made or the contemplated offering of the debentures or of the ability of the company generally to raise such additional capital.

The company, after the acquisition of control of Wilson proposes, by utilization of the facilities so acquired, to continue and, if possible, to expand Wilson's present business of manufacturing and selling phthalocyanine, azo and other organic dyes and pigments which are used as coloring and filling materials in the manufacture of numerous products, including lacquers, and enamels used in the automotive industry, interior and exterior paints, vinyl and linoleum floor coverings and rubber plastic products, as well as the manufacture and sale of aromatic fine chemicals and intermediates for use in the drug, pharmaceutical, dyestuff, rubber fungicide and other industries. The company further proposes, by causing Wilson to acquire new machinery and equipment, to effect a complete modernization of Wilson's manufacturing operations.

Upon acquisition of the Adler and Popper Properties, the company proposes, by utilization of the facilities so acquired, to continue the present manufacturing and sales program being conducted by the present owners of such facilities. Such program includes the manufacture of more than one hundred chemicals and intermediates used in the adhesive, agricultural products, cosmetic, drug, dyestuff, food, leather, metal finishing, paint, rubber, textile and other industries, the manufacture and sale of standard and special asphalt products used in the production of paving, roofing, tile, coating and other asphaltic materials as well as the distribution of chemicals manufactured by others.

In addition, the company proposes, upon acquisition of the Adler and Popper Properties, to proceed with the construction of three new production units upon the land which it will acquire as a result of such transaction. One of these units will be for the manufacture of organic nitro compounds, a portion of which output will be used in the company's manufacturing operations and the balance of which will be sold to chemical manufacturers generally. Another of these units will be for the manufacture of chlorinated organic chemicals products which are used in the manufacture of dyestuffs, fungicides, synthetic resins, plastics and other products. The third unit will be for the manufacture of organic polybasic acids used in the manufacture of, among other things, resins used in certain types of plastics, paints, enamels and lacquers. To the extent that products manufactured by the latter two production units are not utilized as intermediates in the company's own operations, they will also be sold to other chemical manufacturers.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Class A common stock (no par).....	2,000,000 shs.	*396,600 shs.
Class B common stock (no par).....	940,000 shs.	*940,000 shs.

\*Commencing Jan. 1, 1964 each outstanding share of class B common stock is convertible into one share of class A common stock.—V. 189, p. 2779.

**Central Hudson Gas & Electric Corp.—Rates Modified—**  
Ernest R. Acker, President, on June 19, said:

"The New York P. S. Commission has authorized the company to modify its minimum monthly charges to electric customers to yield an additional \$300,000 of annual revenue. In addition, the Commission has prescribed changes with respect to accounting for Federal income tax reductions attributable to accelerated depreciation which will have the effect of providing the company with increased income of \$652,000 in 1959.

"The company had requested an annual increase based on 1959 sales amounting to \$1,831,000 in electric revenues of which the company would have realized \$854,000 after taxes.

"In filing its higher rates last December, the company anticipated that the Commission would follow the same method of computing Federal income taxes for rate-making purposes that it had been using for 15 years, and also that it would consider the reductions in Federal income taxes resulting from accelerated tax depreciation as deferred taxes and not as income.

"On March 30, after the close of hearings in the company's rate case, the Commission announced a policy of treating these tax reductions as income rather than deferred taxes for accounting purposes. This change in policy was reported to stockholders on May 1, at which time it was stated that the company was unable to say what effect the new policy would have on its pending electric rate proceeding. It has now developed that the Commission's decision in the company's rate case gave full effect for rate-making purposes to the accounting policy announced in March.

"In the company's case, it is estimated that income in 1959 will be increased by \$652,000 as a result of this accounting treatment of the tax reduction relating to accelerated tax depreciation. This amount of income is equivalent to a rate increase of about \$1,400,000 and together with the \$300,000 increase granted, the company will

be provided with additional income almost equivalent to the amount it sought.—V. 189, p. 599.

**Central Illinois Public Service Co.—Earnings Up—**

	1959	1958
Twelve Months Ended May 31—		
Operating revenues	\$56,613,274	\$53,553,840
Gross income	13,632,056	12,692,401
Net income	10,168,611	9,933,241
Available for common	9,050,111	8,674,741
Common shares at end of period	3,463,600	3,463,600
Earnings per common share	\$2.61	\$2.56

—V. 189, p. 600.

**Chemex Industries, Inc.—Additional Financing Details**

—Mention was made in our June 29 issue of the public offering of 170,000 shares of common stock (par 25 cents) at \$3 per share on June 24 by Pierce, Carrison, Wulbern, Inc., The Johnson Lane, Space Corp., Clement A. Evans & Co., Inc., and Courts & Co. This offering was oversubscribed. Additional details follow:

**UNDERWRITERS—**The several underwriters named below have severally agreed to purchase 170,000 shares of common stock of the company in the amounts set opposite their respective names:

	Shares	Shares	
Pierce, Carrison, Wulbern, Inc.	100,000	The Johnson Lane, Space Corp.	25,000
Clement A. Evans & Co., Inc.	25,000	Courts & Co.	20,000

—V. 189, p. 2564.

**Chicago Aerial Industries Inc.—Secondary Offering—**A secondary offering of 2,000 shares of common stock (par \$2) was made on June 24 by Blyth & Co., Inc. at \$22 per share, with a dealer's concession of \$1.10 per share. This offering has been completed.—V. 189, p. 2671.

**Chicago Great Western Ry.—Partial Redemption—**

The company has called for redemption on Aug. 1, next, \$320,000 of its 3 3/4% bonds due Aug. 1, 1969 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill., or at the New York Trust Co., 100 Broadway, New York, N. Y.—V. 189, p. 2780.

**Christiana Oil Corp.—Acquires Concessions in Libya—**

This corporation has purchased a 2.12% overriding royalty in oil exploration concessions numbered 74, 75 and 76 located in the United Kingdom of Libya. These concessions were granted to Pan American Libya Oil Co., a wholly owned subsidiary of Standard Oil Co. of Indiana, in March of 1958 and total 22 million acres.

Pan American Libya Oil Co. has conducted extensive geological and geophysical studies on these licensed areas and anticipates drilling an exploratory well on the concession in the late summer or early fall of this year, the announcement stated.

Concessions 74, 75 and 76 lie east of the Edjele Field in Algeria and south of the important new oil discoveries of Gulf Oil Corp., Standard Oil Co. (New Jersey) and Oasis Oil Co.—V. 189, p. 2888.

**Chrysler Corp.—Demand Up for Dodge Accessories—**

A marked increase in demand for warm weather accessories on 1959 model automobiles was reported by M. C. Patterson, Dodge General Manager. He also reported a continued high demand for other major accessories.

Orders for air conditioning units on 1959 Dodges have increased 50% and orders for tinted glass which shields out bright sunlight have soared 159% over 1958 model installations, Mr. Patterson said.

During the 1959 model year, 94% of all Dodges have been ordered with automatic transmissions, 67% with power steering, 53% with radios, 98% with heaters, 40% with windshield washers and 80% drilled in the same manner as iron.

**Announces New Product—**

A new wonder iron-like adhesive and sealer that can be used to repair virtually everything from a broken chair leg to a cracked engine block was announced today by the corporation's Cyclo Weld Chemical Products Division.

The new product, which will be available in retail outlets throughout the country in the late summer is called Cyclo Weld Liquid Iron. It is a putty-like synthetic plastic that sets up into a substance like iron a few hours after it is mixed with a clear liquid hardener. After Liquid Iron has hardened it can be ground, sanded, shaped, filed or with back-up lights.

**Canadian Unit to Build Plant—**

Chrysler Corp. of Canada, Ltd. will shortly commence construction of an aluminum die-casting plant at Windsor, Ont., Canada, Ron W. Todgham, its President, announced on June 19.

"The decision represents a step forward in supplying Canadian automotive needs from Canadian sources," Mr. Todgham said. "Initially, the investment and anticipated employment will be relatively small, but it will establish us in a new technical manufacturing field that has growth potential.

"Aluminum ingots for the plant will be supplied by Chryslum, Ltd., a new jointly owned company that is being formed by Chrysler Corp. of Canada, as majority owner, and by Aluminum Co. of Canada (Alcan)," Mr. Todgham said. "The new company will furnish a major portion of aluminum ingots needed by Chrysler of Canada and a portion of ingots required by Chryslum Corp."

Chryslum and the Aluminum Co. of Canada will enter into a contract under which Alcan's Beauharnois, Quebec, plant will supply aluminum ingots for building Chrysler cars and trucks in Canada and the United States.—V. 189, p. 2780.

**Cities Service Co. — Changes in Personnel —**

In a major realignment of headquarters management, the board of directors on June 26 elected W. Alton Jones as Chairman of the Executive Committee and Earl S. Watson as Chairman of the Board and Chief Executive Officer succeeding Mr. Jones in those capacities.

At the same time the board elected J. Ed. Warren as President, succeeding Mr. Watson in that position.

The board's action, Mr. Jones said, is another step in strengthening the parent Cities Service Company senior management group which is carrying forward the most extensive expansion and development program in the company's history. This program embraces substantial additions to plant facilities in the United States and Canada, and acceleration of oil and natural gas exploration activities in various foreign areas and in the United States.—V. 189, p. 2780.

**Citizens' Acceptance Corp.—Registers Exchange Offer With Securities and Exchange Commission—**

This corporation, located at Georgetown, Del., on June 29 filed a registration statement with the SEC covering \$600,000 of series F 6 1/2% five-year subordinated debentures, to be offered to the present holders of the company's subordinated debentures in exchange, at face value, on the maturity dates of those securities so long as there are bonds remaining unsold in this offering. No bonds will be reserved for this exchange offering. The cash proceeds of this offering will be reduced to the extent that such exchanges are made. The public offering price is to be 100% of principal amount, with a 2% commission to the underwriters (1% on bonds issued in exchange). Officers and employees will serve as underwriters.

Net cash proceeds of the debenture sale will be used to increase or maintain the working capital of the company but will be initially applied to the reduction of short-term notes due within one year. Part of the proceeds may also be used to retire outstanding subordinated debentures not exchanged.—V. 187, p. 2904.

**Coleman Engineering Co., Inc. — New Subsidiary Formed—**

This company has formed a wholly owned subsidiary, Coleman Electronics, Inc. to engage in the manufacture and sale of the company's patented "Digitizer" and related automatic data handling and control systems. T. C. Coleman, President, announced on June 25.—V. 188, p. 2461.

**Collins Radio Co.—Gets Communications Contract—**

A contract calling for extension of the Strategic Air Command's global communications network has been let to this company by the directorate of procurement and production of Rome Air Material Area, Rome, N. Y.

Under terms of the new contract, which totals approximately \$5,000,000 Collins will construct communications stations at air force bases in California and Massachusetts. A previous contract provided for installations in Nebraska and Louisiana. Also under this contract, Collins is furnishing and installing radio and control equipment, switching centers, consoles and antennas, installation of underground coaxial transmission lines to antennas and modification of buildings as required.—V. 189, p. 2780.

**Colonial Energy Shares, Inc.—New Appointments—**

James H. Orr, President, on June 24 announced the appointment of Charles H. Steckton as a director of the Fund and John J. Wilson as a member of advisory board.

Mr. Steckton, a partner of the Boston law firm of Choate, Hall & Stewart legal counsel for the Fund, is also a director of American Electric Power Co., Boston Edison Co. and United Fruit Co.

Mr. Wilson is a director of Minneapolis-Honeywell Regulator Co. and the Second Bank-Street Trust Co., Boston. He was founder and President of Doelcam Corp. which was later acquired by Minneapolis-Honeywell.—V. 189, p. 2564.

**Community Credit Co., Omaha, Nebr.—Files With SEC**

The company on June 22 filed a letter of notification with the SEC covering 12,000 shares of 6 1/2% senior cumulative sinking fund preferred stock, series A to be offered at par (\$25 per share), through Wachob-Bender Corp., Omaha, Nebraska.

The proceeds are to be used to retire the presently outstanding preferred stock.—V. 181, p. 2799.

**Compo Shoe Machinery Corp.—Partial Redemption—**

The corporation has recently called for redemption on June 30, last, 10,000 shares of its 5% cumulative convertible preferred stock at \$25.75 per share, plus accrued dividends. Payment will be made at The Chase Manhattan Bank, 18 Pine St., New York 15, N. Y.

The preferred stock may be converted into common stock to June 25, 1959, inclusive.—V. 189, p. 2672.

**Computer Systems, Inc. — New Product —**

The company has announced a new AM/FM Electronic Multiplier, designated model MC-701, which is designed to provide four quadrant multiplication of input variables at frequencies in excess of that feasible by other methods. High frequency accuracy permits its use in generating functions of two variables and in high speed repetitive operation. Phase shift is less than one degree at 500 cps.—V. 189, p. 2455.

**Consolidated Cuban Petroleum Corp.—Changes Name**

The stockholders on June 23 voted to amend the company's charter and to change its name to Consolidated Development Corp.

The company which up until now has been engaged solely in oil production and exploration in Cuba and the Bahamas will now formally enter the land development field in Florida for which it has been exploring and negotiating for the past several months.

Clarence W. Moore, President, told the stockholders that this action will clear the way for the closing of negotiations on several properties on both coasts of southern Florida, including developments within the City of Coral Gables.—V. 188, p. 1611.

**Consolidated Development Corp.—New Name—**

See Consolidated Cuban Petroleum Corp. above.—V. 189, p. 1020.

**Consolidated Finance Corp.—Debentures Offered—**City Securities Corp., of Indianapolis, Ind., on July 1 publicly offered \$800,000 of 6% sinking fund debentures, 1959 series, dated July 1, 1959, and mature July 1, 1974, at 100% and accrued interest. The underwriter reported on July 2 that the issue was approximately one-half sold.

**PROCEEDS—**Part of the proceeds from the sale of the debentures will be used to retire as of July 1, 1959, all of the presently outstanding preferred stock of the company and the balance of the net proceeds will be added to the working capital of the company to be used in the normal course of its business.

**BUSINESS—**The corporation was incorporated under the laws of the State of Indiana on June 19, 1923. The operations of the corporation and its subsidiary include the following:

(1) Retail—Acquiring installment notes collateralized by conditional sales contracts or mortgages on automobiles and other chattels. These receivables are of two types:

(a) Acquired from dealers: Installment notes are issued to dealers by purchasers and are acquired from the dealers on a discount basis. Included in this classification are notes issued to dealers by their salesmen under salesmen's demonstrator plans.

(b) Acquired from borrowers: These are refinancing loans made on a discount basis.

(2) Wholesale—Advancing funds to dealers on their demand-basis, interest-bearing notes collateralized by mortgages or trust receipts on automobiles.

(3) Direct installment loans—Making installment loans direct to borrowers, with household goods, automobiles and other chattels as security, and on signatures of individuals. These loans consist of interest-bearing loans made under the provisions of the Indiana Small Loan Act, and discount-basis loan made under the Indiana Industrial Loan and Investment Act. Discount loan operations began in March, 1958, and are conducted by the subsidiary.

(4) Other secured notes—Making loans to dealers on their short-term, discount-basis notes, collateralized by receivables. The underlying receivables are of the following nature:

(a) Invoices on automobiles sold on a fleet-deal basis.

(b) Automobile conditional sales contracts on which the down payment has not been completed. When the collateral level meets the standards of the company, the contract is then purchased, and the original note collected, from the dealer.

The corporation operates principally in Indianapolis and within a radius of 50 miles. The main office has been in the Consolidated Building, Indianapolis, Ind., since the founding of the corporation in 1923, and on the ground floor at 111 North Pennsylvania St., since 1937. Branch offices are maintained at 1111 North Meridian St., and 2314 East Washington St., in Indianapolis.

Bank credit lines totaling \$6,000,000 are maintained through 35 or more lending banks located in Indianapolis, Chicago, New York, St. Louis, Cincinnati, Detroit, all principal Indiana cities as well as banks in Texas, Wisconsin and Iowa. Continuous dividends have been paid on the preferred stock of the corporation for the past 36 years and dividends have been paid on the common stock of the corporation in every year since 1923 with the exception of 1933.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Long-term obligations:		
*Subordinated notes payable.....	\$460,000	\$399,000
*6 1/2% sinking fund debentures.....	1,500,000	800,000
Common stock (\$100 par).....	2,000 shs.	1,947 shs.

\*Senior in right to the debentures offered hereby.—V. 174, p. 1692.

**Consumers Power Co.—To Build Reactor—**

The company plans to build an atomic electric plant on Lake Michigan at Big Rock Point, midway between Charlevoix and Petoskey, Mich. Dan E. Karn, President, announced on June 20.

The reactor will be a direct cycle, forced circulation, boiling water unit capable of producing 50,000 kilowatts of electricity and will have as its primary objective the development of engine-ring and economic data on high power density and high specific power. It is scheduled for operation in 1962.

The plant, including the conventional power generating portion, will be constructed by Bechtel Corp. of San Francisco as prime contractor and engineer-constructor, with General Electric supplying the nuclear reactor, instrumentation, nuclear fuel element fabrication and power



generating equipment. Commonwealth Associates Inc. of Jackson will provide engineering services in connection with certain facilities.

The company filed a petition with the Michigan P. S. Commission on June 20 asking approval of its accounting plan for the project. The petition puts the cost of the proposed plant and related facilities at \$30,000,000, or \$10,000,000 more than the cost of building a conventional electric generating plant of similar capacity. The company proposes to charge off this extra cost as research and development expense over a period ending in 1973.

Mr. Karn said Consumers will undertake an extensive research and development program on reactor core and fuel design in cooperation with General Electric Co., which will contribute substantially toward the cost of this work. The goal will be to increase the plant's capacity from an initial 50,000 kilowatts to 75,000 kw through refinements and technical developments to take place over a period of 4½ years after the plant goes into operation in 1962.

The Consumers project at Big Rock Point will not affect the company's participation in the Enrico Fermi atomic power plant project near Monroe, where Consumers is cooperating with The Detroit Edison Co. and other utility and industrial companies in the development of a "fast breeder" reactor, producing plutonium as a by-product.

#### Earnings Increased—

12 Months Ended May 31—	1959	1958
Gross operating revenue	\$242,000,752	\$224,579,608
Net operating income after taxes, etc.	43,582,967	40,913,766
Other income	1,363,157	1,430,299
Gross income	\$14,946,124	\$12,344,065
Net income after interest, etc.	33,678,477	32,582,137
Dividends on preferred stock	3,733,429	3,748,770
Balance	\$29,945,048	\$26,833,367
Shares of common stock outstanding	8,866,210	8,794,186
Earnings per common share	\$3.38	\$3.28

—V. 183, p. 2388.

**Consumers Water Co.—Common Stock Offered—H. M. Payson & Co., of Portland, Me., on June 22 publicly offered 9,700 shares of common stock (par \$1) at \$29.25 per share. This offering was oversubscribed and the books closed.**

**PROCEEDS**—The proceeds went to four selling stockholders, and no funds will accrue to the company.

**BUSINESS**—This company, located at 95 Exchange St., Portland, Me., is a corporation organized under the laws of the State of Maine on Feb. 25, 1926. Consumers is a water holding company which controls through stock ownership seven water companies and in addition, one real estate company. Consumers also furnishes supervisor, accounting, financial, purchasing, and other services for these subsidiaries.

#### CAPITALIZATION AS OF JUNE 1, 1959

	Authorized	Outstanding
Common stock (par \$1)	300,000 shs.	163,845 shs.

—V. 189, p. 2888.

#### Cooper-Jarrett, Inc.—Earnings for May Up—

A 23% increase in gross revenues for May, and of more than 20% for the first five months of 1959 over last year, were announced on June 25 by Robert E. Cooper, Jr., Chairman and President.

Per share earnings for May showed a 50% increase over last year, despite a 10% stock dividend paid this March.

Gross revenues in May of \$1,364,880 led \$254,204 above May, 1958's \$1,110,676. The gross for five opening months of 1959 was \$5,529,259, which is \$1,119,156 more than the 1958 figure of \$4,410,103.

Net income after taxes for the month was \$53,775, amounting to more than nine cents a share on the 577,400 shares outstanding. Earnings for the five months were \$245,563, or 42½ cents a share. Net income in May, 1958 was \$21,256, or six cents each on the \$25,000 shares then outstanding. First five months earnings in 1958 were \$135,882, or 25 cents a share.

The operating ratio for May was 91.36% and for the first five months, 91.54, both figures approximately 2% better than last year, and both substantially below the industry average.

Mr. Cooper noted that earnings before taxes for this May of \$114,775 were close to double the May 1958 figure of \$67,234.

During May, he said, Cooper-Jarrett equipment carried 34,550 tons of revenue freight, 22% more than in the same month last year. Tonnage for the five months pumped from 135,781 to 164,174. Mr. Cooper said:

"On the basis of current operations, and bearing in mind that the remaining months of the year are traditionally the best in our industry, I believe that my earlier predictions of a \$15,000,000 year and \$1.20 per share earnings will easily be fulfilled."—V. 189, p. 1464.

**Cordillera Mining Co.—Stock Offering Suspended—**

The SEC, it was announced June 26, 1959, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(1) Cordillera Mining Company, Grand Junction, Colorado. In its notification, filed June 8, 1955, Cordillera proposed the public offering of 2,995,000 common shares at 10¢ per share.

(2) Greenlite Uranium Corporation, Las Vegas, Nevada. The public offering of 3,000,000 common shares at 10¢ per share was proposed by Greenlite in a notification filed Jan. 27, 1956.

(3) Old Faithful Uranium, Inc., Casper, Wyoming. Old Faithful filed its notification on April 22, 1955, proposing the public offering of 4,500,000 common shares at 5¢ per share.

(4) Pumpkin Buttes Uranium Co., Inc., Rapid City, South Dakota. In its notification, filed Oct. 6, 1955, Pumpkin Buttes proposed the public offering of 500,000 common shares at 10¢ per share.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. In its orders, the Commission asserts that Cordillera and Greenlite failed to comply with certain of the terms and conditions of Regulation A.

The orders further assert that the offering circulars of the respective companies contain false and misleading representations of material facts and that, under such circumstances, their stock offering would operate as a fraud or deceit upon purchasers of the stock.

Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 189, p. 2781.

**Crow Construction Co.—Awarded IBM Contract—**

The William L. Crow Construction Co. of New York has been awarded the contract to build the superstructure of IBM's three-story research center in Kitchawan, Yorktown, N. Y., it was announced June 27 by William L. Crow, President of the 119-year-old building firm.

The Crow company is currently completing \$1.5 million of foundation and site work for the building, which was awarded to it as a separate contract last year. This is the fifth large IBM project awarded the Crow company in the last three years.

**Crown Zellerbach Corp.—New Subsidiary—**

The corporation on June 25 announced plans to establish a new subsidiary which will operate in the international field. President R. O. Hunt said that G. J. Ticolat has been designated President of the overseas company, which would be known as Crown Zellerbach Corporation International.

Crown Zellerbach, which has been active in the export market for many years, has for some time been interested in a variety of overseas operations, both in the Western Hemisphere and throughout the world. Mr. Hunt explained that the corporation's new international subsidiary would provide greater scope for activity abroad, as well as a means for protecting and strengthening Crown Zellerbach's existing markets in foreign countries.

**Considers Newsprint Mill in Denver Area—**

The Crown Zellerbach Corp. is investigating the possibility of establishing a newsprint mill in the vicinity of Denver to supply its newspaper customers in the Mountain States region.

The company will shortly undertake intensive studies of the various economic factors involved in the project, including timber avail-

ability, labor, water and power resources and possible millsites. The millsite phase of the study will include the upper Colorado River Valley.

Should the company decide to proceed with a mill after analysis of its findings, the project would take approximately two to three years to complete.—V. 189, p. 2564.

#### Dana Corp.—Sales Up 26%, Earnings 75%—

Sales for nine months ended May 31, 1959 were \$165,477,036. This is a 26% increase over the \$131,477,412 reported for the comparable 1958 period.

Earnings of \$13,747,688 or \$5.45 per share for the period compared with \$7,870,833 or \$3.07 per share in 1958. This was an increase of 75%.

The improvement in earnings reflect the substantial cost reductions accomplished during the 1958 recessions together with more than 50% increase in the sale of Powr-Lok Limited Slip Differentials, now available as optional equipment on most passenger cars and light trucks.—V. 188, p. 544.

#### Del Marva Oil & Gas Corp.—Stock Enjoined by SEC—

The SEC Denver Regional Office announced June 24, 1959, that Judge A. Sherman Christenson (USDC, U.) had permanently enjoined Del Marva Oil and Gas Corporation, Black Gold and Mines Corp., Liquid Gold & Mines Corp., Utah Galena Oil Corp., Syndicate Oil & Mineral Co., and certain individuals from further violations of sections 5 and 17 of the Securities Act in the offer and sale of securities of the five corporate defendants.

#### Development Corp. of America—Registers With SEC—

See Equity General Corp. below.—V. 189, p. 2136.

#### Diamond Gardner Corp.—To Merge—

Directors of this corporation and The United States Printing & Lithograph Co. have agreed to merge the two companies, subject to shareholders' approval, it was announced June 29 in a joint statement by Robert G. Fairburn, President of Diamond, and William H. Walters, President of U. S. Printing.

"This consolidation will strengthen Diamond Gardner's and U. S. Printing's position in the printing and packaging fields. Estimated sales of the combined organizations and unconsolidated subsidiaries in 1959 will total about \$250,000,000," it was stated.

Terms of the merger call for the exchange of 2.7 shares of common stock of Diamond Gardner for each share of United States Printing common. The proposal involves the issuance of approximately 900,000 shares of common stock of the Diamond Gardner. Approval by shareholders of both companies will be sought at special meetings to be held later in 1959. Diamond stock is listed on the NYSE and U. S. Printing on the Cincinnati Stock Exchange.

According to the statement, Mr. Fairburn will become Chairman of the Board and Mr. Walters will become President of the merged companies. Mr. Walters will also become a director and two other representatives of U. S. Printing will join him on the Diamond board.

A new name will be selected for the combined companies.

"United States Printing & Lithograph Co. will provide Diamond an outstanding record in production and merchandising of printed packaging, cartons, labels and advertising material, with extensive facilities for letterpress, offset lithography and gravure processes in plants located in eight cities throughout the country," the joint statement said. "These facilities will complement the present equipment of the Gardner Division of Diamond in these lines and will provide greater flexibility for both companies."

Diamond assets reported in 1958 totaled \$135,458,000; United States Printing \$20,453,000. Diamond has over 10,000 employees and United States Printing & Lithograph Co. about 2,500.

The 78-year-old Diamond Gardner reported sales in 1958 of over \$168,000,000 from its various divisions. Diamond sales for the first quarter of 1959 showed an increase of about 14% over the first quarter of 1958, and U. S. Printing sales were up approximately 18%.

The Diamond company also owns The Hartman Fibre Company, Limited, an English subsidiary, manufacturer of molded pulp products, and has a 50% interest in a domestic company, Dairy Pak Butter, Inc. of Cleveland, Ohio. Diamond has 29 manufacturing plants in the United States and one in Canada. It also has 86 retail stores located on the West Coast and in New England, and owns over 450,000 acres of timberland.

U. S. Printing was founded in 1867 and is one of the leading producers of multi-color printed packaging and advertising materials, including labels, wrappers, folding cartons, point of sale material, outdoor posters, booklets, calendars and a wide range of other advertising products. It is especially known for quality color reproduction by all of the major printing processes—letterpress, lithography and gravure. U. S. Printing plants are located in Cincinnati, Ohio; Baltimore, Md.; Erie, Pa.; Long Island City, N. Y.; Mineola, N. Y.; Philadelphia, Pa.; San Francisco, Cal.; St. Charles, Ill.

Both companies have sales offices throughout the country.—V. 189, p. 2240.

#### Dow Chemical Co.—To Establish Ohio Plant—

Purchase of a vacant Findlay, Ohio, industrial plant which will be converted for the manufacture of polyethylene film was announced on June 23 by this company.

The plant, built in 1947 by National Automotive Fibres, Inc., occupies about 208,000 square feet on a 27-acre site at the Findlay north city limit.

Dr. Mark E. Putnam, Dow Executive Vice-President, said the facilities will serve film customers in the Midwest and East. Initial employment is expected to be about 100.

Dow recently announced plans to build a polyethylene film plant in Fresno, Calif., to serve the Western market.—V. 189, p. 2762.

#### Duluth, Missabe & Iron Range Ry.—Earnings—

Period End. April 30— 1959—Month—1958 1959—4 Mos.—1958

Railway oper. revenue— \$2,827,559 \$357,188 \$3,517,216 \$1,352,491

Railway oper. expenses— 2,336,647 1,840,040 8,245,429 8,149,639

Net rev. from ry. ops. \$490,712 \$1,482,852 \$4,328,213 \$6,797,208

Net ry. oper. income— 209,454 \$1,633,280 \$4,991,576 \$7,075,787

\*Deficit.—V. 189, p. 2033.

#### Duluth, South Shore & Atlantic RR.—Earnings—

Period Ended Apr. 30— 1959—Month—1958 1959—4 Mos.—1958

Railway oper. revenue— \$600,687 \$471,726 \$2,065,550 \$1,934,624

Railway oper. expenses— 478,790 456,532 1,867,462 1,878,727

Net rev. from ry. op. \$121,897 \$15,194 \$198,088 \$55,897

Net ry. oper. income— 56,197 \$29,126 10,845 \$9,983

\*Deficit.—V. 189, p. 2033.

#### Duluth, Winnipeg & Pacific Ry.—Earnings—

Period Ended Apr. 30— 1959—Month—1958 1959—4 Mos.—1958

Railway oper. revenue— \$450,000 \$438,800 \$1,877,000 \$2,053,200

Railway oper. expenses— 355,865 337,991 1,353,906 1,322,914

Net rev. from ry. op. \$94,135 \$100,809 \$523,094 \$730,286

Net ry. oper. income— \$28,776 \$23,927 29,167 183,526

\*Deficit.—V. 189, p. 2136.

#### Dynacolor Corp.—Reports Profit—

6 Months Ended April 30— 1959 1958

Net sales— \$2,477,770 \$1,430,578

Net income— 77,490 \$66,153

Shares outstanding— 416,880 336,240

Net income per share— \$0.18 \$0.19

\*Deficit. †There was no provision for income taxes.—V. 189, p. 1926.

#### Eastern Utilities Associates—System Borrowings Approved—

This Boston holding company, and three of its subsidiaries have received SEC authorization to issue and sell notes to banks during the last half of 1959, in amounts not exceeding an aggregate of \$19,475,000 outstanding at any one time, the proceeds to be used by the respective borrowers to retire outstanding bank notes, to make additional investments in Montauk Electric Co., and/or to pay in

part the cost of new construction. Individual borrowings are as follows: EUA, \$2,775,000; Blackstone Valley Gas & Electric Co., \$2,500,000; Fall River Electric Light Co., \$3,200,000; and Montauk Electric Co., \$11,000,000.—V. 189, p. 2732.

**Edison Brothers Stores, Inc.—Private Placement—**This company, through Lehman Brothers, G. H. Walker & Co., and Bacon, Whipple & Co., has arranged to place privately \$5,000,000 of 5½% promissory notes due June 1, 1979, it was announced on June 30.—V. 189, p. 2673.

#### Electric Bond & Share Co.—Asset Value, etc.—

Bond and Share's securities portfolio at June 12, 1959, George G. Walker, President, reported, had a market value of \$69,000,000, representing 38% of total assets. It contributed 13% of the 1958 income. The portfolio consists of stock of 32 companies purchased since April, 1954 with a market value at June 12 of \$46,000,000, and 640,499 shares of United Gas Corp. with a market value of \$23,000,000. Net asset value per share at June 12, 1959 was \$34.69.

Mr. Walker noted that unrealized appreciation in the securities acquired since 1954 was \$16,000,000, or 51% over cost.

Bond and Share realized a net income of \$7,616,041, or \$1.45 per share in 1958, the second highest in the past 27 years, and first quarter earnings in 1959 were 3% ahead of 1958, Mr. Walker said.

Ebasco Services Inc., wholly owned engineering, construction and business consulting subsidiary of Bond and Share, accounted for 27% of the company's earnings, its 1953 dividend being \$2,500,000. In the first five months of 1959, Ebasco's new orders were 23% better than in the 1958 period.—V. 189, p. 2033.

**Ellis Research Laboratories, Inc., Butte, Mont.—Files With Securities and Exchange Commission—**

The corporation on June 8 filed a letter of notification with the SEC covering \$195,000 of five year 6% convertible debentures to be offered in denominations of \$100, \$500 and \$1,000 each, at par. Debentures are convertible at any time into common stock at \$5 per share. No underwriting is involved.

The proceeds are to be used for working capital.

**Equitable Gas Co., Pittsburgh, Pa.—Financing—D. B. Beecher, President, on June 23, said in part:**

On April 10, 1958, Equitable issued and sold \$7,000,000 principal amount of first mortgage bonds, 4½%, series due April 1, 1963. The total proceeds of this sale were used to repay a like amount of the \$10,000,000 of short-term bank loans then outstanding. The bonds were sold to 12 institutional investors at par. The balance of the bank loans (\$3,000,000) was renewed, and an additional \$4,500,000 was borrowed under an open line of credit, thus making the year-end loans outstanding \$7,500,000. The proceeds of the borrowings were added to the company's general funds and were used to finance a part of the 1958 construction program.

In January, 1959, the remaining outstanding shares of the 4.50% convertible preferred stock were called for redemption. As of Jan. 30, 1959, all such shares had been presented for conversion, and 88,100 shares of common stock were issued as a result thereof. On March 17, 1959, the company issued and sold 60,000 shares (aggregate par value \$6,000,000) of its 4.36% convertible preferred stock to a group of underwriters for public offering. The proceeds of this sale together with \$1,500,000 generated from operations were used to pay the \$7,500,000 of bank loans outstanding, previously mentioned. The company has reserved 142,858 shares of its authorized, but unused, common stock for issuance upon conversion of this last issue of preferred stock at the initial conversion rate of 4.02 per share.

As has been our usual practice, the company borrowed \$6,000,000 on a short-term basis during 1958 under a natural gas storage credit agreement with a Pittsburgh bank to finance the inventory of gas in storage. This borrowing has been repaid, and a similar new line of credit in the amount of \$7,500,000 has been established to finance our 1959 gas storage program. In addition, an open line of credit amounting to \$6,000,000 has been established with a Pittsburgh bank for the period beginning April 15, 1959, and ending April 10, 1960.—V. 189, p. 2783.

#### Equity General Corp.—Registers With SEC—

This corporation and Development Corp. of America, both of 100 Park Ave., New York, filed a registration statement on Jan. 29 covering registration of securities, as follows: Equity General, 500,000 shares of common stock and 149,478 shares of preferred stock; and Development Corp., 500,000 shares of common stock.

The Equity Corp. is the owner of 5,343,220 shares of Equity General common stock and proposes to offer 500,000 of such shares to the holders of Equity common in exchange therefor, on a one-for-one basis. Equity General is the owner of 2,399,504 shares of Development Corp. common and proposes to offer 500,000 of such shares to the holders of Equity General common in exchange therefor, on a one-for-one basis. The board of directors of Equity General has authorized the issuance of a maximum of 149,478 shares of Equity General preferred stock in exchange for shares of preferred stock of Development Corp. on the basis of one share of Equity General preferred for two shares of Development Corp. preferred.

According to the prospectus, the management of Equity believes that many common stockholders of Equity may prefer to hold securities of Equity General or Development Corp. representing a more direct interest in underlying assets represented only indirectly by shares of Equity. The management of Equity General believes that holders of Development Corp. preferred may desire to acquire shares of Equity General preferred in exchange for shares of such Development Corp. preferred in order to acquire a security having a greater net asset coverage than Development Corp. preferred in a corporation having higher earnings experience to support the dividend payments on the preferred. Assuming complete acceptance of the Equity and Equity General offers, Equity will hold approximately 97.08% of the outstanding voting securities of Equity General and will continue to control such corporation, and Equity General will hold 81.47% of the outstanding voting securities of Development Corp. and will continue to control it.—V. 189, p. 1927.

#### Ero Manufacturing Co.—Opens Two New Units—

The opening in Detroit of two units of the Protecto chain of franchised auto specialty stores was announced on June 25 by Howard F. Leopold, President of this company, which is the sponsor of the chain and one of the nation's leading manufacturers of automobile seat covers.

The first Protecto store was opened in Canton, Ohio in May of last year. The two new stores in Detroit bring the total units in the chain to 14. Mr. Leopold said that two more buildings are under construction in Detroit and will be opened as soon as completed. The company plans to add 20 to 30 units a year until the chain spans the nation.—V. 189, p. 1346.

#### ESA Mutual Fund, Inc.—Registers With SEC—

This investment company, located at 1028 Connecticut Avenue, N.W., Washington, D. C., filed a registration statement with the SEC on June 29, 1959 covering 2,000,000 shares of its capital stock. The company was organized under Maryland law on May 15, 1959. The prospectus lists Yates, Heitner & Woods of St. Louis as investment adviser; ESA Distributors, Inc., as underwriter, and Joseph Amann of Washington as Board Chairman and President. American Diversified Mutual Securities Co. will serve as business manager of the fund.

#### Evans Products Co.—Unit Acquires Bach Firm—

Edward S. Evans, Jr., President of this company, and E. E. Bach, President of E. E. Bach Millwork Co., Minneapolis, Minn., on June 22 announced the sale of the Bach company for an undisclosed amount of cash to Northern Plywood & Door Co., a subsidiary of Fides-Moore & Co., which, in turn, is a wholly-owned subsidiary of Evans Products Co.

E. E. Bach Millwork Co., with sales at an annual rate of approximately \$3,000,000, is one of the area's largest millworking wholesalers whose specialized operations include the distribution of windows, doors, mouldings and other millwork items to the lumber dealer and contractor trades. Its acquisition further strengthens Fides-Moore's facilities in the west north central section of the country.—V. 189, p. 2241.



**Fairmont Foods Co. — Earnings Up 15% —**

At the annual meeting held on June 24 it was reported to stockholders that earnings for the first fiscal quarter (March, April and May) would show about a 15% improvement over a year ago.—V. 189, p. 2241.

**Farrington Manufacturing Co. — Develops New Machine —**

The U. S. Air Force Air Research and Development Command announced on June 19 successful development of a new information machine which reads typewritten pages and translates them into electrical signals at the rate of 200 characters per second. The new machine, the first of its kind, was developed by the company's Intelligent Machines Research Division at Arlington, Va., and called the Print Reader MX-2021.

The Print Reader is the result of a two-year development program by U. S. Air Force Scientists at the Intelligence Laboratory, Rome Air Development Center, Griffiss Air Force Base, New York, and expert pattern recognition scientists at Intelligent Machines Research of Farrington.

Successful achievement of automatic reading of printed information is based in part on basic techniques used in Farrington's 25 print reading machines being used at various commercial installations.

However, the Air Force machine is far more advanced than any existing commercial installation in that it reads ordinary typewritten sheets having both upper and lower case alphabetical characters; numerals which are self-checking for accuracy and even reads the punctuation symbols.—V. 189, p. 2349.

**Fidelity Investment Corp.—Registers With SEC—**

This company, located at 3500 North Central Avenue, Phoenix, Ariz., filed a registration statement with the SEC on June 29, 1959, covering 1,799,186 shares of class A common stock. The company proposes to offer 1,700,000 shares of the class A stock for public sale at \$3 per share. The offering is to be made by company officers and directors and salesmen, for which a commission of 45¢ per share is to be paid. The 99,186 shares have been issued or subscribed for. In consideration for services rendered in organizing the company and as an incentive to management, the company has agreed to issue to the organizers 200,000 shares of class B common stock; and 100,000 class B shares have been set aside for issuance to key personnel other than the organizers. The company was organized in April, 1958 and is engaged in purchasing real property and interests therein for investment purposes. Net proceeds of the stock sale will be available for the payment of principal and interest due on properties heretofore acquired, and for purchase of new properties, for the development of properties and for working capital. It has acquired undeveloped land, commercial property (improved and unimproved) and property located in residential and resort areas, the properties being located in Phoenix, Maricopa County, Gila County, and Yavapai County, Ariz.

The prospectus lists Bert Cunningham as President. He and George F. Tyson, Vice-President and Treasurer, will each receive 100,000 class B shares.

**Fischer & Porter Co.—Announces Information System**

A complete, low cost, integrated Pipeline Information System for accurately measuring, transmitting, indicating and recording flow, pressure, temperature and other pipeline variables in digital form is now available from this company. The new system measures variables at remote points and relays data by means of standard communication or telemetering equipment to a central control station where it is converted into digital form and recorded by automatic typewriter. The system features a single F&P transistorized Analog-to-Digital Converter (ADC) which converts and displays telemetered data continuously in digital form at the central control station.—V. 189, p. 2674.

**Flintkote Co.—Names M. W. Rippe—**

Melvin W. Rippe has been appointed District Manager for the Flooring and Adhesive Division of The Flintkote Co., it has been announced by W. L. Harper, General Sales Manager.

Mr. Rippe's territory will cover the entire state of Oklahoma and the northwest counties of Texas. His headquarters will be in Tulsa, Oklahoma. He makes his home at 1920 No. Main Street, Tulsa.—V. 189, pp. 2783 and 2674.

**Florida-Southern Land Corp.—Plans Construction—**

This corporation is embarking upon a major construction program at Duck Key, a tropical island resort development on the Florida Keys, 95 miles south of Miami, Fla., Bryan W. Newkirk, President, announced on June 24.

"The directors have approved the immediate construction of a hotel, Indies House, and allied resort facilities on Duck Key, as the initial step in the creation of a new city on the Overseas Highway between Miami and Key West," Mr. Newkirk said.

Incorporated in Florida in 1956, the corporation owns outright the improved Duck Key property which will be further developed for resort, business and residential use.

Duck Key is a natural island, the original site of which has been supplemented by 500,000 cubic yards of coral rock fill and 1,500,000 cubic yards of bay bottom. The property has been divided into five separate landscaped islands, linked together by bridges and a ten-mile network of hard surfaced, oil-bonded roads. It is connected with the Overseas Highway by a 2,000-foot causeway and bridge.

Protected by a breakwater on the Atlantic Ocean side, the five islands are zoned for hotel, business, yacht club and residential development. There is approximately 10.5 miles of water frontage, of which 1 1/2 miles are on the ocean.

The corporation will form a subsidiary supply and construction company, Mr. Newkirk said, to start on the immediate building projects scheduled at Duck Key.

Duck Key was acquired by Mr. Newkirk, a Toronto, Ontario, mining executive, in 1951 and approximately \$1,800,000 has been spent in filling and landscaping the property according to a master plan.—V. 189, p. 2674.

**Foundation Investment Corp. — Rights Offering to Stockholders—**

The company on April 3 offered to its stockholders of record April 2, 1959, rights to subscribe for 231,988 additional shares of common stock, on the basis of pre-emptive rights; these rights expired on April 21. The subscription price was \$12.50 per share. The offering was not underwritten. Stockholders of record on April 2, 1959, purchased 20,251 shares of the company's common stock (par \$1) pursuant to pre-emptive rights. The remaining shares will be sold publicly by the company through its regularly employed agents and employees.—V. 189, p. 2033.

**General Bakeries Ltd.—Earnings Show Increase—**

Consolidated net profit for the fiscal year ended April 1, 1959 was \$239,832 as compared with \$203,006 in the previous year. Earnings were equal to 96 cents per share, an improvement of slightly in excess of 15% over 80 cents per share in the prior year. After deducting dividends paid or payable of \$75,000 there remained earnings reinvested in the business of \$164,832. Operating profit of \$897,967 compared with \$822,128.

Company's operations were further broadened by purchase of well-established bakeries in Ottawa, Brockville and Amherstburg in Ontario. Since these acquisitions were completed just prior to the fiscal year-end, the effect on operating results for the year was negligible, report J. William Horsey, Chairman of the Board, and Stephen R. Saxby, President. Excluding sales of the newly acquired plants, a sales increase of 10.6% over the prior year was recorded.

Working capital as of April 1, 1959 was \$301,224, as compared with \$477,569 a year earlier. Purchase of the assets of the newly acquired businesses, in addition to substantial expenditures for building and equipment, increased bank loans by \$850,000 while fixed assets were up \$1,597,320. Year's major project was installation of additional bread production equipment at Montreal, which was nearing completion at the year-end. This will enable this plant to almost double its capacity to produce bread and increase the over-all capacity by 50%. A building

addition was completed at Saint John, N. B., and new processing machinery installed in Brandon.—V. 189, p. 1346.

**General Carbon & Chemical Corp.—Unit Plans Salt Plant and Liquid Gas Storage Depot—**

An evaporative salt plant, the first to be constructed in the U. S. in 15 years, and a liquid petroleum storage depot will be built near Williston, N. D., by Dakota Salt & Chemical Co., a subsidiary, it was announced on June 24.

Work will begin within a few days, said R. H. Stover, General Carbon President.

The salt plant will have an initial capacity of 50,000 tons yearly and is scheduled to come on stream by May 1960, he said.

The storage depot will have a flexible capacity, scaled to customer requirements. Capacity is expected to reach 2,000,000 barrels in the next five to eight years, Mr. Stover said. The depot will operate on a fee basis to serve bulk distributors of propane, butane and petroleum hydrocarbons in the United States and Canada. The greatest share of its business is expected to come from natural gasoline plants and refineries in Montana, North Dakota, Alberta and Saskatchewan, he added.

"This doesn't mean that Dakota Salt is going into the light hydrocarbon business," Mr. Stover said. "The depot's storage caverns are a natural complement to salt manufacturing."

**General Electric Co.—Tank Breaker Orders Up—**

A marked influx of orders for single tank power circuit breakers for sub-transmission voltage of 14,400 volts through 46,000 volts has been announced by this company.

Since the introduction of its new all-in-one tank breaker last fall, the Company's High Voltage Switchgear Department has recorded orders for more than 100 units and received a corresponding number of inquiries from utilities for more information.

Commenting on the rise in orders and wide interest caused by the new single tank breakers, G. L. Roark, Department Manager of Marketing, said the utility industry's trend to modernize their distribution systems while reducing maintenance costs has necessitated a change in breaker design.—V. 189, p. 2675.

**General Mills, Inc.—New Balloon Developments—**

The balloon, long a significant aid to the scientific world as a research vehicle at high altitudes, is heading for new prominence commercially and scientifically with the development of two new carriers—the Aerocap Balloon and the Aerokite Balloon—by the corporation's Mechanical Division.

Zeus Soucek, General Manager of the division, on June 25 announced the design, construction and operation of the two new "blimp"-shaped vehicles which offer commercial possibilities in elevating loads and suspending them above the ground at low altitudes (a few thousand feet) despite moderately severe weather conditions.

Mr. Soucek said they are capable of establishing stable aerial platforms under strong wind conditions. They have been used to elevate atomic instrumentation and rescue beacon antennas, and they will carry radar antennas. In addition, they are expected to be used for acoustic measurements, communication links, advertising, reconnaissance, micrometeorological testing and monitoring, and location markers.—V. 189, p. 2457.

**General Plywood Corp. — Patent Suit Settled —**

This corporation and Minnesota Mining & Manufacturing Co. of St. Paul, Minn., on June 26 announced settlement out of Court of a two-year controversy involving patents held by each of them. The patents involved relate to processes for finishing wood.

Henry M. Reed, Jr., Plywood President, said he now felt that all areas of disagreement had been resolved and that all parties had acted in good faith. He further stated that he felt the industry generally would be best served by resolving all questions in connection with the patents.

Speaking for 3M, Herbert P. Buetow, President, said his firm's only interest in its patent had been the protection afforded in the manufacture and sale of coated abrasive belts and that he expresses no opinion as to whether the industry would be best served by resolving all questions in connection with the patents.

Under the terms of the settlement, Minnesota Mining agrees to dedicate its patent to the public and agrees that it will not bring proceedings challenging Plywood's patent. In return General Plywood agrees not to challenge 3M's rights to manufacture and sell coated abrasive belts without incurring liability for contributory infringement of Plywood's patent or any infringement of it. General Plywood, however, has specifically reserved its right to assert that users of such belts may have infringed or may be infringing its patent. There was no money involved in the agreement.—V. 189, p. 942.

**General Public Utilities Corp.—Stock Split Voted—**

Stockholders on June 25 voted to split the company's \$5 par value shares on a 2 for 1 basis. Present certificates are to be retained by shareholders and certificates representing the additional shares will be mailed July 9 to holders of record at the close of business June 25. After the split there will be 21,741,406 shares outstanding.

A. F. Tegen, President, told stockholders that "Earnings of the domestic subsidiaries in the 12 months ended May amounted to about \$31,304,000 or \$1.47 per share on the average number of split shares compared with \$1.35 per share a year ago. Net receipts from the Philippine subsidiaries amounted to 11¢ per share in the latest 12 months period. Kilowatt hour output of the domestic subsidiaries in recent weeks has been running better than 15% ahead of a year ago. Earlier in the year we estimated 1959 domestic earnings at \$1.48 per share and net receipts from Manila Electric Co. 5¢ per share. It now appears that domestic earnings may be slightly higher than estimated earlier."

The August dividend will be payable on the 28th instead of the 15th as heretofore. The company had announced in May a change in dividend payment dates from the 15th in February, May, August and November to the 28th of the same months.—V. 189, p. 2458.

**General Tire & Rubber Co.—Reports Record Sales—**

The consolidated sales of this company for the six months ended May 31, 1959 were \$305,339,274, compared with \$202,228,500 for the same 1958 period. This is an increase of 51% and represents the highest first six months' sales in the history of the company, W. O'Neill, President, announced on June 25.

"Our estimated earnings for the first six months of 1959 were \$13,929,809 which is equivalent to \$2.63 per share of common stock outstanding," he said. "Our earnings are more than four times what they were at the comparable 1958 period when we reported on earnings of \$5.2 per share of common stock outstanding."

With all divisions currently operating profitably, the overall outlook appears excellent, Mr. O'Neill reported.—V. 189, p. 2034.

**General Transistor Corp. — New Inter coupling System—**

The integration of machine accounting and wire communications is now possible with the development of an advanced intercoupling system by Systematics, Inc., N. Y. C., a recently acquired subsidiary.

The new equipment permits the automatic transmission of punched card data at 60, 75, or 100 words per minute between locations linked by wire systems. It is applicable to any operation where punched card data must be relayed to a control location for recording and analysis. Immediate applications are in payroll reporting, inventory control, cost accounting, etc.

This systematic series of intercouplers eliminates error-prone manual transmission of data. Machine accounting procedures are speeded up and data handling costs are reduced substantially.

Company spokesmen reveal that several orders have been received, and initial installations at two leading industrial concerns are under way. Systematics, Inc., was acquired in May, 1959.—V. 189, p. 2675.

**General Waterworks Corp. — Eight Acquisitions**

Acquisition by this corporation of five water companies and three telephone properties was announced on June 24 by Howard Butcher, III, President. The companies, located in six States, add upwards of \$5,000,000 to General's property account and approximately 10,000 customers to the system.

Mr. Butcher also announced that rate increases providing \$150,000 in additional gross revenues annually have been obtained by seven companies in the system to bring the total of additional gross revenues

obtained through rate increases in the past 18 months to \$658,000 on an annual basis. He added that rate increase applications now being processed total approximately \$200,000 more in additional gross revenues.

All eight companies were acquired for cash prior to recent acquisition of New Rochelle Water Co. which boosted General's total assets across \$90 million and increased its gross revenues by \$2,200,000 to \$15,000,000.

Three of the eight are in Illinois. They are the Preston Utilities Corp., providing water and sewerage for 400 customers in suburban Joliet, the Mississippi Valley Telephone Co., serving ten communities in the west central area, and the Augusta Mutual Telephone Co., serving Augusta and the surrounding rural area.

The others are the Shore Hills Water Co., with 500 customers in North Jersey; the Western Hill Utility Co., providing water service to 550 customers in Denver, Colorado, suburbs; the South Gate Water Co., adjacent Sarasota, Fla., with 1,000 customers; the North Miami Shores Water Co., with 500 customers in Dade County, Florida; and the Soap Creek Telephone Co., serving five communities in south central Iowa.

The newly acquired telephone properties are to be converted to automatic operation. REA financing of \$500,000 for this purpose has been approved for the Iowa property. Additional loans of \$3,500,000 will be sought for the two Illinois companies.—V. 189, p. 2675.

**Georgia International Life Insurance Co. — Registers With Securities and Exchange Commission—**

This company, located at 250 Hurt Building, Atlanta, Ga., filed a registration statement with the SEC on June 30, 1959, covering 1,665,000 shares of common stock, to be offered for public sale at \$5 per share through an underwriting group headed by The Robinson-Humphrey Company, Inc. and The Johnson, Lane, Space Corp. The underwriting commission is to be 50¢ per share. The underwriters have agreed to contribute \$67,500 toward the organizational and other expenses of the company.

The company was organized under Georgia law in May, 1959 and has received a license to do business in that state. Hughes Spalding (Board Chairman), Furman Smith, Hughes Spalding, Jr., Griffin B. Bell and David H. Gambrell were the organizers. G. Albert Lawton, who will serve as President, together with officials of the managing underwriters, also were active in organizing the company. The directors of the company, together with the incorporators, subscribed to the initial stock of the company, purchasing 115,000 shares at \$4.50 per share. Options covering 76,500 shares have been granted to Mr. Lawton and six other officials of the company. The company expects to engage in the sale of life insurance and annuities of all types on the lives of individuals and accident and sickness insurance of all types on the lives of individuals. As the company develops it intends to qualify and do business in such other states as the directors may determine.

**Giant Food Properties, Inc. — Additional Financing**

Details — Mention was made in our June 29 issue of the public offering on June 19 of \$680,000 of 5 1/2% sinking fund debentures (GT series) due Dec. 1, 1971 and 74,800 shares of common stock (par 10 cents) by an underwriting group headed by Auchincloss, Parker & Redpath. The debentures were offered at \$75 per debenture and the common stock was offered at \$2.25 per share. Additional details follow:

UNDERWRITERS—The underwriters have severally and not jointly agreed to purchase from the selling stockholder, in the amounts set opposite their names, the debentures and common stock now being offered:

	Debentures	Shares
Auchincloss, Parker & Redpath.....	\$170,000	18,700
Kludner, Peabody & Co.....	170,000	18,700
Johnston, Lemon & Co.....	125,000	13,500
Ferris & Co.....	70,000	7,500
Rouse, Brewer, Becker & Bryant.....	55,000	6,000
Winslow, Cohn & Stetson.....	45,000	5,200
Mackall & Co.....	45,000	5,200

For details, see V. 189, p. 2890.

**Glasco Corp — Common Stock Offered — Smith, Hague & Co. and associates on June 25 publicly offered 100,000 shares of common stock (par \$1) at \$10 per share. This offering was oversubscribed and the books closed.**

PROCEEDS—To be added to the general funds of the company and be used, together with retained earnings, to maintain its program of research and development in the over-all field of commercial refrigeration and more particularly in that of general vending machine design; and to reduce or eliminate the necessity for seasonal short-term bank borrowings.

BUSINESS—The company is engaged in the manufacture of commercial refrigeration, with special emphasis on items for use by the soft drink industry.—V. 189, p. 2456.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Com. capital stock (par \$100).....	2,150 shs.	*2,150 shs.
Common stock (par \$1).....	400,000 shs.	100,000 shs.

\*Shares of common capital stock (par \$100) are convertible, at the option of the holders, into common stock (par \$1) on the basis of 100 shares of common stock (par \$1) for each share of common capital stock (par \$100) over a period beginning July 1, 1960.—V. 189, p. 2458.

**(B. F.) Goodrich Co. — Output of Tread Rubber Increased 300% at Los Angeles Plant—**

Production of tread rubber at B. F. Goodrich Tire Co.'s Los Angeles, Calif., plant was increased 300% by a new manufacturing unit put into operation recently.

The \$300,000 unit boosted the plant's capacity to 50,000 pounds daily.

The new unit is 142 feet long and comprises two mixing mills, an extruder, and a series of stock cooling chambers. It makes possible more efficient operation and better control of product quality in addition to the greater daily output. The tread rubber is packaged in 50-pound rolls.—V. 189, p. 2034.

**(H. W.) Gossard Co. (& Subs.)—Earnings Increased—**

Six Months Ended May 31—	1959	1958
Profit before income taxes.....	\$454,844	\$405,479
Provision for income taxes.....	236,253	204,767

Net profit.....	\$218,591	\$200,712
Number of shares.....	208,250	209,000
Net profit per share.....	\$1.05	\$0.96

—V. 188, p. 49.

**Grand Union Co.—Opens Three Supermarkets—**

The company on June 22 opened a 19,300 square foot Grand Union in Fort Lauderdale, Fla., bringing to 20 the number of its stores in Florida.

Two more Grand Union markets, one in Chappaqua, N. Y., and the other in Whitehall, N. Y., opened on June 24. The Chappaqua supermarket is 18,600 square feet in size and that in Whitehall 8,000 square feet.

With these new openings, Grand Union is operating 440 markets in 11 Eastern states, the District of Columbia and Puerto Rico.—V. 189, p. 2675.

**Great Western Life Insurance Co. — Registers With Securities and Exchange Commission—**

This company, located at 101-111 N. W. Second Street, Oklahoma City, filed a registration statement with the SEC on June 29, 1959 covering 500,000 shares of its common stock and options to purchase 200,000 additional shares of outstanding stock. These securities are to be offered in units, each consisting of five shares of common stock and an option to purchase two additional shares, the units to be offered for subscription by holders of the 1,500,000 outstanding common shares at the rate of one unit for each 15 shares held. The options evidence the right to purchase the 200,000 outstanding shares owned by Great Western Building & Loan Corp. The record date and subscription price are to be supplied by amendment. The offering is to be made on a best efforts basis by G. J. Mitchell, Jr., Co., and



Purvis & Co., the underwriting terms to be supplied by amendment. In addition to the selling commission, the underwriters will receive up to \$21,500 as reimbursement for its expenses, plus warrants to purchase 100,000 of outstanding shares.

The net proceeds of the offering are to be utilized to loan to the subsidiary \$250,000. The subsidiary (Great Western Building & Loan) will use these funds to liquidate its obligations incurred on the purchase of 300,000 shares of Great Western Life stock from J. L. Fife, one of the organizers of the company and the former Board Chairman. Net proceeds in excess of this amount are to be used to increase the company's capital and surplus and thereby furnish the company with additional capital funds to expand its business. At the time of Fife's resignation as Board Chairman in December 1958, Great Western Building and Loan acquired the 300,000 shares of stock from him for \$250,000. The subsidiary paid him \$100,000 in January 1959, the balance being due Jan. 1, 1960. To finance this transaction, the subsidiary borrowed \$100,000 due Dec. 31, 1959, the loan being guaranteed by James E. McDowell, President.

#### (H. L.) Green Co.—Reports Loss in First Quarter—

Consolidated sales and earnings of this company for the first quarter of its fiscal year which started Feb. 1 are given in the quarterly letter mailed to stockholders.

The figures include those of the company's Canadian subsidiary, Metropolitan Stores, Ltd., and of the Mobile (formerly Olen) Division. Sales were \$27,682,676, compared with \$26,886,261 for the same period in 1958.

Comparative earnings show a loss of \$313,334 for the 1959 quarter, compared with a profit of \$102,955 in the first quarter of 1958. On the basis of the 1,396,293 shares of stock currently outstanding the per-share comparison shows a loss of 22 cents this year as against a profit of seven cents in 1958.

Joseph H. Unger, who signs the letter as President, writes: "Although sales were higher by \$796,415, representing an increase of 2.9% over the prior year, earnings declined sharply. Over \$300,000 of the decrease in earnings is directly due to the Mobile Division, formerly the Olen Company, which reported a profit of \$64,875 for the first quarter of 1958, a figure which is of doubtful accuracy.

"The major part of the loss reflects extravagant and unsound operating policies under the Olen management for the first two months of this quarter, the diversion of time and effort of the present management to the problems related to the discovery of the deficiency, and the need for a thorough housecleaning in the company's operations.

"The company's expansion program is proceeding satisfactorily. Nine new stores have been opened since Feb. 1 and 12 additional ones will be opened before the end of the fiscal year. On of these will be in a shopping center in San Juan, Puerto Rico, which will be our first store outside Continental U. S."

Referring to the recent declaration of stock dividends of 1% each, which are payable Aug. 1 and Nov. 2, respectively, he states that "Customary arrangements will be made for stockholders to sell their fractional shares or buy such fractions as may be necessary to obtain a full share. Detailed information will be mailed when the dividend is paid.

"It is the intention of the directors to consider resumption of cash dividends for the fourth quarter if the company's earnings justify such action."—V. 189, p. 2784.

#### Greenlite Uranium Corp.—Stock Offering Suspended

See Cordillera Mining Co. above.—V. 183, p. 771.

#### Greyhound Corp.—To Pay 5% Stock Dividend—

The corporation has received approval from the Interstate Commerce Commission to pay a 5% common stock dividend, it was announced on June 22 by F. W. Ackerman, President.

At its May meeting, the directors indicated their intention, subject to ICC approval, to make such a payment.

The corporation will mail the shares representing this stock dividend on Aug. 27, 1959 to common stockholders of record July 23, 1959. Fractional shares will not be issued. Instead, Greyhound will make a cash payment at the rate of \$21.67 a common share for the fractional shares and this payment also will be mailed on Aug. 27, 1959.—V. 189, p. 2351.

#### Group Securities, Inc.—Fund Reports Six-Month Gains

The Common Stock Fund, in the first six months of fiscal 1959, shows an increase in total net assets of approximately \$11,000,000, to a current figure of \$63,790,000, according to Herbert R. Anderson, President. Shareholders accounts now total 15,631, a new high and an increase of 14% for the six months.—V. 189, p. 1130.

#### Grumman Aircraft Engineering Corp. — Makes Delivery —

This corporation's new corporate transport airplane, the Gulfstream, certified in May by the Federal Aviation Agency (FAA), has been delivered to the Sinclair Refining Co., according to an announcement made on June 17.

Sinclair is the first of a list of 40 companies who have placed orders for the 10-to-12-passenger prop-jet plane to take delivery. The oil company will put the Gulfstream into fleet service in September, following its "fitting out" on the west coast where Pacific Air motive Corp., Gulfstream distributors, will install custom-interior furnishings, radio and electronic equipment.

Grumman is producing the plane at a three-per-month rate, with number four airplane having gone to Sinclair. Aircraft numbers one and two are production prototypes, and number three aircraft, first production airplane, is being used by Grumman as a demonstrator.

The new plane, which flew for the first time in August of last year, has a cruising speed of 357 mph. at an altitude of 25,000 feet. Pressurization at 25,000 feet provides a cabin altitude of 5,500 feet, permitting above-the-weather routing—over heavy air traffic.

The new plane is powered by two Rolls Royce Dart prop-jet engines, and can self-sufficiently operate completely devoid of all ground handling equipment. Features include a self-contained stairway just aft of the cockpit which permits pilot control of loading and unloading, and an auxiliary power unit which allows the ground operation of cabin air conditioning equipment, radio and lights, independent of the main engines. After loading, the engines are started using internal power. The plane can carry as many as nineteen passengers in a high density version.

Distributors marketing the Gulfstream, in addition to Pacific Air motive, are Southwest Air motive, Dallas; Atlantic Aviation, Wilmington and Timmins Aviation, Montreal.—V. 189, p. 2566.

#### Gulton Industries, Inc.—Forms Ortholog Division—

Formation of a new unit, the Ortholog Division, was announced on June 24 by Dr. Leslie K. Gulton, President.

According to Dr. Gulton, formation of the Ortholog Division marks the company's expansion into statistical and data analysis, a new and sophisticated electronics field. The new division will specialize in extracting usable information from telemetered or signal data during transmission. "With the addition of this new group, Gulton Industries is now equipped to offer a completely integrated systems concept," he stated.—V. 189, p. 481.

#### H. & B. American Machine Co. — Sells Aircraft Division—Plans Name Change—

See U. S. Chemical Milling Corp. below.—V. 189, p. 2784.

#### Hagan Chemicals & Controls, Inc. — Earnings Higher

Sales and income for the six months ending June 30 will show considerable improvement over the like period of 1958, W. W. Hopwood, President, said on June 25.

He indicated sales volume is running approximately 8% ahead of 1958 and that per share earnings would easily exceed the 68 cents reported this time last year, taking into account the firm's 2 $\frac{1}{2}$ -for-1 stock split in February.

For the first six months of 1958, Hagan had total sales of \$13,486,995 and net income of \$559,518. Sales for the same period this year would top \$14,500,000, he said, with net income of approximately \$725,000. Mr. Hopwood said nearly all the company's diversified product lines reported increased volume.—V. 189, p. 46.

#### Hancock (J. W.) Inc.—Registers With SEC—

This company, located at 369 Pine St., San Francisco, filed a registration statement with the SEC on June 25, 1959, covering 200,000

shares of 6% cumulative convertible preferred stock, \$2 par, and 100,000 shares of 10c par common stock. It is proposed to offer the 200,000 preferred shares and 50,000 shares of the common in units consisting of 4 shares of preferred and 1 share of common, at \$8.50 per unit. This offering is to be made on a best efforts basis by Kenneth Kass and three other firms, as underwriters, who will receive a selling commission of \$1.30 per unit.

The remaining 50,000 shares of common stock are to be offered to holders of outstanding 4% subordinated debentures at the rate of 1 share for each \$50 face amount of such debentures surrendered for cancellation.

The company was organized in March 1959 under Delaware law for the purpose of engaging in the general construction business, with emphasis on institutional construction, construction of residential housing projects and shopping centers. It presently has no construction contracts. It is commencing business with certain assets acquired from its president, John W. Hancock, consisting principally of cash, receivables, and a small amount of construction equipment, trucks and automobiles, together with \$25,000 borrowed from a limited group of persons who received the debentures. In October 1959 it will acquire under an agreement with Hancock a 50% interest in property on 12 acres located in Red Bluff, California, and an undivided one-third interest in fees in 125 residential lots in the Highland Park area of Red Bluff. It is anticipated that the initial construction operations will be commenced on the Red Bluff properties. Net proceeds of this financing will be added to the general funds and working capital of the company and used for its general purposes.

According to the prospectus, Hancock owns all of the 150,000 outstanding shares of common stock, issued in exchange for some \$75,000 of assets transferred by him to the company.

#### Heartland Development Corp. — Additional Registration Details—

As previously noted in our June 29 issue, this company filed a registration statement with the SEC on June 24, 1959, covering 22,820 shares of 5% convertible preference stock, \$12 par, to be offered for public sale at par. No underwriting is involved.

Organized in 1956, the company became an investment company during the last half of 1958 by virtue of the acquisition of certain stock interests. Prior to that time its primary interest had been in the development of real estate acquisitions it had made. Net proceeds of the stock sale will be used for general corporate purposes, which may include acquisition of additional assets and reduction of bank and mortgage debt.—V. 189, p. 2891.

#### Hercules Powder Co., Inc.—Introduces New Chemical

The commercial introduction of a new chemical, with unusual properties that suggest its use in a wide variety of applications, is announced by this company.

This new product, "Natrosol 250," is a water-soluble stabilizer and thickener. Extensive development work suggests its application in water-based emulsion paints, preparation of polyvinyl acetate emulsions, textile warp and finish sizes, paper coatings and paper sizings, ceramics, inks, and latex emulsions for adhesives and coatings.

Natrosol is a nonionic water-soluble hydroxyethyl ether of cellulose, available in four viscosity types.—V. 189, p. 2784.

#### Hewitt-Robins Inc.—Establishes Italian Unit—

This corporation on June 19 announced the establishment of a new wholly-owned subsidiary in Italy to provide better service and more complete market coverage for Hewitt-Robins conveyor machinery, conveyor belting, vibrating screens, power transmission equipment and industrial rubber products.

This is the company's sixth foreign subsidiary, the others being in Holland, England, Canada, France and South Africa.

The name of the new unit is Hewitt-Robins (Italia) (S p A).—V. 188, p. 2742.

#### Hexcel Products Inc.—Registers With SEC—

This company, located at 2332 Fourth Street, Berkeley, Calif., filed a registration statement with the SEC on June 26, 1959, covering 50,000 shares of capital stock, to be offered for public sale through an underwriting group headed by P. S. Smithers & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development and manufacture of honeycomb cores, used principally for structural work. It has outstanding 194,624 shares of stock and \$670,877 of long-term debt. The company intends to apply a portion (\$315,000) of the proceeds of the stock sale to the discharge of a portion of such debt. The balance of the proceeds will be added to working capital and used for general corporate purposes. R. C. Steele, company President, and three other officials, together with members of their families, own 123,354 of the outstanding shares.—V. 184, p. 2370.

#### Heyden Newport Chemical Corp. — Enters Mexican Naval Stores Manufacturing —

This corporation is strengthening its basic world position as a producer and seller of naval stores with the formation of a new company for the production of gun rosin in Mexico, it was announced on June 24.

The new company, Resinera del Tigre, S. de R.L. de C.V., is a collaboration of Heyden Newport and Resinera Uruapan, S. A. according to a statement by Simon Askin, the U. S. firm's President and Ramon Martin del Campo, head of the Mexican participant. Resinera Uruapan, S. A. (RUSA) is one of Mexico's largest naval stores producers.

"As the first step in the company's formation," Mr. Askin and Mr. Martin del Campo announced, "it has acquired already existing manufacturing facilities in the del Tigre region."

The Mexican acquisition will be Heyden Newport's fifth naval stores producing facility. The firm's other naval stores plants are at Pensacola, Fla.; Telogia, Fla.; Oakdale, La., and Bay Minette, Ala.—V. 189, p. 2351.

#### Hidden Splendor Mining Co. — Proposed Merger —

See Lisbon Uranium Corp. below.—V. 188, p. 1717.

#### (Charles E.) Hires Co. (& Subs.)—Earnings Improve—

Period End. Mar. 31—	1959—3 Mos.—1958	1959—6 Mos.—1958
Net sales	\$1,674,472	\$1,750,934
Cost of sales and other operating expense	1,676,396	1,921,954
Operating loss	\$1,924	\$171,020
Other income	47,124	71,658
Balance	\$45,200	\$99,362
Discts. & sundry deduct.	8,822	11,352
Net profit	\$36,378	\$110,714
	\$32,136	\$194,981

\*Loss.—V. 188, p. 949.

#### (P. N.) Hirsch & Co.—Sales Up Sharply—Earnings Rise

Sales were \$3,638,982 for the three months ended April 30, 1959, as compared with \$2,403,796 in the corresponding period a year ago, Philip N. Hirsch, President, reported on June 19.

Net earnings after taxes were \$98,013 as against \$30,596 in the first quarter of 1958. These earnings were equal to 22c a share, compared with 7c a share a year ago.

"Operations for the first five weeks of the second quarter have maintained the increases of the first quarter and it is expected that the six months sales will be quite satisfactory," Hirsch said. "It should be borne in mind, however, that the Texas chain was not consolidated into the operations of the company until October of last year. Therefore, the final three months of the current year will not reflect the substantial increase that has been shown for the current year."—V. 189, p. 2784.

#### (R.) Hoe & Co., Inc. — Sells Color-Matic Units —

This corporation last week reported sale of a 5-unit Hoe press to the Mississippi Publishers Corp., publishers of the Jackson (Miss.) Clarion-Ledger and Daily News.

The 5-unit press consists of 5 Color-Matic units with one double former, double delivery 3:2 folder, one pair upper formers, 5 paper roll reels with automatic tensions and fully automatic web splicing mechanisms, 3 color cylinders, and Color-Matic color facilities.

The new press units will have an overall capacity of 80 pages with 24 pages of spot color. The Clarion-Ledger and Daily News have announced that, when the new Hoe equipment is installed, they plan to print their 16-page Sunday color comic sections in their own plant. The Color-Matic units will replace a 5-unit press, installed at Jackson in 1949.—V. 188, p. 546.

#### Hoffman International Corp.—Quarterly Earnings Up

Quarter Ended March 31—	1959	1958
Net sales	\$970,718	\$1,037,204
Net profit after taxes and minority interest	67,416	59,948
Common shares outstanding	236,338	236,338
Earnings per share	\$0.28	\$0.25

—V. 183, p. 2291.

#### Hoover Ball & Bearing Co.—Earnings Lower—

Nine Months Ended April 30—	1959	1958
Sales	\$20,806,451	\$17,291,187
Income before Federal taxes thereon	1,902,714	1,559,946
Provision for Federal taxes on income	766,009	145,000
Net income	\$1,136,714	\$1,414,946
Shares of common stock outstanding	535,069	\$13,083
Net earnings per share	\$2.12	\$2.75

\*Adjusted to give effect to 2% stock dividend paid Aug. 28, 1958.—V. 188, p. 2507.

#### Hyak Skiing Corp., Seattle, Wash.—Files With SEC—

The corporation on June 23 filed a letter of notification with the SEC covering 8,000 shares of common stock and \$140,000 of debentures to be offered in denominations of \$50 each to be offered as follows: of stock, at par (\$10 per share); of debentures, at par. No underwriting is involved.

The proceeds are to be used for expenses incidental to the operation and equipment of a ski resort.

#### I C Inc.—Registers With SEC—

This company, located at 704 Equitable Building, Denver, Colo., filed a registration statement with the SEC on June 29, 1959, seeking registration of 600,000 shares of common stock, to be offered for public sale at \$2.50 per share. The offering is to be made on a best efforts basis by Purvis & Company and Amos C. Sudler & Co., for which they will receive a commission of \$0.375 per share.

The company was organized under Colorado law on Feb. 26, 1959. Initially, it intends to engage in the preparation and sale of concentrate bases for the bottling of two cola beverages to be sold under the trade names and brand of I C Cola Regular and I C Cola Lighter. The proceeds derived from the sale of the shares will be used to further the corporate purposes and in the preparation of the concentrate and the franchising of bottlers, the local and national promotion of advertising of its beverages, and where necessary to make loans to such bottlers for the purchase of glass for the bottling of the beverages. The amount of \$1,043,000 is slated for advertising, advances, working capital and general corporate purposes, and \$160,000 for acquisition of fixed assets for manufacturing purposes.

The company's President is John Czuby. It has outstanding 200,000 shares of stock, all held by Mr. Czuby and six other holders, including 150,000 held by Kobey & Mitchell, of Denver. The 200,000 shares were issued as consideration for the transfer to the corporation of the formulae for making of the concentrates. The money cost to them for the development and acquisition of the formulae was nominal.

#### Illinois Central RR.—May Earnings—

Period End. May 31—	*1959—Month—1958	*1959—5 Mos.—1958
Railway oper. revenues	22,913,000	21,257,260
Railway oper. expenses	18,396,000	17,446,801
Railway tax accruals	2,525,000	2,119,692
Equip. & jt. facil. rents (net Dr)	456,000	391,288
Net ry. oper. income	1,536,000	1,299,479
Other income	260,000	504,863
Miscellaneous deducts.	9,000	20,973
Inc. avail. for fixed charges	1,787,000	1,783,368
Fixed charges	688,000	687,274
Net income	1,099,000	1,096,094
Earnings per com. shr.	\$0.35	\$0.35

\*Estimated. †Based on 3,111,775 shares outstanding end of current month.—V. 189, p. 2458.

#### Illinois Power Co.—Earnings Increased—

Period End. May 31—	1959—5 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$46,699,234	\$41,606,424
Oper. exps. and taxes	35,532,296	31,996,785
Gross income	\$11,166,938	\$9,609,639
Income deductions	1,921,824	1,986,595
Net income	\$9,245,114	\$7,623,044
Pfd. div. requirement	879,584	879,584
Balance applicable to common stock	\$8,365,530	\$6,743,460
Com. shares outstanding	6,420,000	6,420,000

—V. 189, p. 150.

#### Independent Telephone Corp.—Registers With SEC—

This company, located at 25 South St., Dryden, N. Y., on June 29 filed a registration statement with the SEC covering 13,080 shares of 5% cumulative convertible preferred stock, series A, par \$10, and 806,793 shares of common stock, together with warrants for the purchase of 50,000 common shares.

According to the prospectus, 80,000 common shares are to be offered to nine payees of non-assignable convertible notes outstanding in the amount of \$500,000, for conversion of such notes into common shares at a conversion price of \$6.25 per share. The 13,080 preferred shares and 8,175 common shares are to be offered in exchange for the outstanding 327 shares of common stock of Farmers Union Telephone Co., a New Jersey corporation, on the basis of 40 shares of preferred and 25 shares of common for each share of common capital stock of Farmers Union.

The issuing company further proposes to offer 96,004 common shares to holders of its outstanding stock of record June 30, 1959, for subscription at \$6.25 per share on the basis of one new share for each two shares then held. No underwriting is involved. Hallgarten & Co. has purchased warrants for an aggregate of 50,000 shares of common stock. Of the remaining 572,014 common shares, a portion (13,080 shares) are issuable at any time upon conversion of the series A preferred stock and 2,400 shares are issuable under a stock purchase option held by an officer of the company. The 566,534 balance may be issued from time to time in the acquisition of additional businesses or may be offered for cash sale.—V. 183, p. 1858.

#### Industrial Plywood Co., Inc.—Registers With SEC—

This company, located at 105-15 180th St., Jamaica, N. Y., filed a registration statement with the SEC on June 25, 1959, covering 60,000 shares of 6% cumulative preferred stock (\$10 par-convertible until Aug. 31, 1969), with common stock purchase warrants. Each share of preferred will have one "A" and one "B" warrant attached, entitling the holder to purchase one share of common (for each two "A" warrants) at \$12 per share, expiring June 30, 1961; and for each two "B" warrants held at \$14 per share, expiring June 30, 1961. It is proposed to offer the preferred stock (with warrants) for public sale at \$10 per share. The offering is to be made on an "all or none" basis by an underwriting group headed by Standard Securities Corporation, Irving Weiss & Co. and four other firms. The underwriters also will receive \$20,000 for expenses, and will be entitled to purchase 30,000 stock purchase warrants at 1c per warrant. The registration statement includes the 30,000 warrants, an additional 11,250 warrants owned by Standard Securities and received by it as additional com-



ensation as an underwriting in connection with a previous offering, and the 101,925 common shares issuable upon the exercise of all the foregoing warrants.

The products of the company and its subsidiaries fall into four classifications—prefinished plywood wall panels, plywood, plastic laminates and miscellaneous products. Net proceeds of this financing will be applied, in part (\$100,000), to the reduction of short term bank loans; \$50,000 to liquidate long term debt; and the balance for additional working capital, to be used principally to carry inventories and accounts receivable.—V. 188, p. 1319.

#### International Harvester Co.—Develops New Product—

This company will release, on a limited preproduction basis, a new big-capacity four-row corn head for use on its McCormick No. 151 combine, which will enable one man to do the work of two, Mark V. Keeler, Vice-President, Farm Equipment Group, announced on June 25. Developed in the interest of the farmer to effect considerable savings in cost and time in harvesting corn crops, this new corn head, a first in the farm equipment industry, is a mechanical device that adapts a combine for the picking and shelling of corn. It snaps four rows of corn at one time carrying the ears to the threshing cylinder of the combine where the kernels are shelled from the cobs. In combination with the McCormick No. 151 combine, the four-row corn head can pick and shell the heaviest yields with ease under the toughest conditions, Mr. Keeler pointed out.—V. 189, p. 2676.

#### International Oil & Metals Corp.—Steps Up Operations

This corporation is stepping up its uranium mining operations as a result of having substantially expanded the ore body on its property in the Big Indian district of Utah. Gordon C. Holt, President, announced on June 15.

He said the company is now producing uranium ore at the rate of \$75,000 a month, or at an annual rate of \$900,000, and on an annual basis is netting about ten cents a share on the company's 4,000,000 shares outstanding. He said the company produced uranium ore of a gross value of \$250,000 in the first five months, this year. Total output last year amounted to \$360,000.—V. 186, p. 1504.

#### Interstate Life & Accident Insurance Co. — Registers With Securities and Exchange Commission—

This company, located at 540 McCallie Avenue, Chattanooga, Tenn., filed a registration statement with the SEC on June 26, 1959, covering 350,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Equitable Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

Interstate Life has outstanding 2,984,267 common shares. The prospectus lists seven selling stockholders, whose holdings aggregate 904,175 shares. The largest blocks are held by H. Clay Evans Johnson, President, 219,577 shares; Joseph W. Johnson, Jr., Vice-President, 201,386; and David F. S. Johnson, Vice-President, 225,308. Each proposes to sell 63,497 shares. The Evans Foundation, Inc., proposes to sell 84,509 of its holdings of 128,952 shares; and three trusts propose to sell 25,000 shares each of their holdings of 42,984 shares each.—V. 189, p. 610.

#### Iowa Public Service Co. — Earnings Higher —

	1959	1958
Twelve Months Ended May 31—		
Operating revenues	\$37,586,556	\$34,831,667
Operating expenses and taxes	31,664,957	29,340,423
Net earnings	\$5,921,599	\$5,491,444
Other income (net)	47,965	55,234
Gross income	\$5,969,564	\$5,546,678
Income deductions	\$1,758,061	\$1,544,574
Net income	\$4,211,503	\$4,002,104
Dividends on preferred stock	517,585	517,585
Balance after preferred stock dividends	\$3,693,918	\$3,484,519
Shares of common stock outstanding	2,997,356	2,997,356
Earnings per common share	\$1.23	\$1.16

—V. 188, p. 49.

#### (F. L.) Jacobs Co.—Stock Further Suspended by SEC

The SEC on June 29 announced the issuance of an order suspending trading in the common stock of F. L. Jacobs Co. on the New York and Detroit Stock Exchanges and in the Over-the-Counter Market for a further 10-day period, July 1 to July 10, 1959, inclusive.—V. 189, p. 2891.

#### Jersey Central Power & Light Co.—Bond Sale Cleared

The SEC has issued an order authorizing this company to issue and sell at competitive bidding \$8,000,000 of first mortgage bonds due July 1, 1959.

Net proceeds of the sale of the bonds will be used for the company's 1959 construction program, for the reimbursement of its treasury for such expenditures, and for other corporate purposes. Construction expenditures in 1959 are estimated at \$16,158,000.—V. 189, p. 2891.

#### Jet-Heat, Inc.—Seeks Exemption Order—

This affiliate of American Research & Development Corp., Boston investment company, has applied to the SEC for an exemption order under the Investment Company Act of 1940 with respect to a proposed reorganization of Jet-Heat; and the Commission has issued an order giving interested persons until July 7, 1959, to request a hearing thereon.

Jet-Heat is an engineering and licensing company providing development services for manufacturers seeking new products, largely in the field of heat transfer and thermomechanisms. As of Dec. 31, 1958, its outstanding securities consisted of 46,887 shares of common stock, 10¢ par value, \$20,000 of 6% demand notes, and \$312,500 of 5% notes due 1962-1967. Of these securities, American Research held as of that date 18,321 shares of the common stock, \$10,000 of the 6% demand notes, and \$204,700 of the 5% notes. Jet-Heat proposes a plan of reorganization under which its capital stock will be increased from 100,000 shares of common stock to 500,000 shares of such stock. Upon the consent in writing of the holders of at least 57% in principal amount of the 5% notes, Jet-Heat will issue to each consenting noteholder, in return for the surrender of all of the notes held by him, ten-year 5% subordinated income debentures and shares of common stock. For each \$25 in principal amount of notes surrendered, the noteholders will receive \$4 principal amount of such debentures and 18.75 shares of common stock. Jet-Heat further proposes to issue a total of \$20,000 of new Five-Year 6% Notes and 46,887 shares of common stock in exchange for its presently outstanding 6% demand notes. The new notes and stock will be divided equally between American Research and a director of Jet-Heat, who own the demand notes presently outstanding. The application states that the plan is proposed as a means by which Jet-Heat will improve its financial position and be able to attract new capital.—V. 175, p. 2178.

#### Jewel Tea Co. Inc.—Registers With SEC—

This company filed a registration statement with the SEC on June 26, 1959, covering 28,902 shares of common stock, to be offered pursuant to its plan for sale of common stock to employees of Jewel Tea Co. Inc. and its subsidiary corporations.—V. 189, p. 2676.

#### Johns-Manville Corp.—New Plant in Production—

The company on June 30 officially put into production at Klamath Falls, Ore., a multi-million dollar plant which for the first time is using native lodgepole pine on a major commercial basis. Under a long-term contract with the government, Johns-Manville will take about 50,000 cords of lodgepole pine each year from the Fremont and Rogue River national forests.

Located on a 290-acre tract, the plant consists of six groups of buildings with a total of 285,000 square feet of floor space.—V. 189, p. 2352.

#### Kaiser Aluminum & Chemical Corp.—Reactivates Pot-line—

This corporation announced on June 23 that it will put 22,000 additional tons of primary aluminum capacity in operation by June 28, by reactivating another potline at its Mead, Wash., reduction plant.

This is the fourth increase in primary aluminum production that the corporation has made within two months as a result of the steady, continuing gains in market demand for aluminum.

With reactivation of the Mead potline Kaiser Aluminum will be operating at a new record high of 546,500 tons of its total annual capacity of 609,500 tons of primary aluminum, an operating level of approximately 90%. The company will now be operating seven of the eight potlines at the Mead Works. The reduction plants at Chalmette, La., and Ravenswood, W. Va., are operating at full capacity.—V. 189, p. 2567.

#### Kaiser Industries Corp.—Changes in Personnel—

Henry J. Kaiser, Sr., on June 22 announced important changes in the top management structure of four of the principal companies in the Kaiser industrial group he founded. Mr. Kaiser, Chairman of the Board of Kaiser Industries Corporation, the parent organization, said the boards of directors of the companies have elected:

J. L. Ashby, President and Chief Executive Officer of Kaiser Steel Corp.; S. A. Girard, President and Chief Executive Officer, Willys Motors, Inc.; W. A. Marsh, President and Chief Executive Officer, Permanente Cement Co.; and D. A. Rhodes, President and Chief Executive Officer, Kaiser Aluminum & Chemical Corp.

Each of the above formerly served as Vice-President and General Manager of their respective organizations.

Henry J. Kaiser, Sr., formerly Chairman of the Board and President of Kaiser Aluminum, Kaiser Steel, and Permanente Cement, and Chairman of the Board of Willys Motors, assumes the new position of Founder-Chairman of each organization.

Edgar F. Kaiser, formerly Vice-President of Aluminum, Steel and Cement, and President of Willys Motors, becomes Chairman of the Board of each organization.

E. E. Trefethen, Jr., formerly Executive Vice-President of each company, assumes the new position of Vice-Chairman of the Board of each of the four organizations.

Messrs. Kaiser, Sr., Edgar Kaiser, Trefethen, Jr., and Henry Kaiser, Jr., will continue as Chairman of the Board, President, Executive Vice-President, and Vice-President, respectively, of the parent firm, Kaiser Industries Corp. They also will continue holding these respective positions with other major Kaiser companies.—V. 189, p. 1023.

#### Kansas City Power & Light Co.—Earnings Up—

	1959	1958
12 Month Ended May 31—		
Operating revenues	\$61,559,367	\$59,263,926
Operating expenses and taxes	49,204,441	47,884,678
Operating income	\$12,354,926	\$11,379,248
Other income (net)	70,857	98,423
Gross income	\$12,425,783	\$11,477,671
Income deductions	2,378,529	1,458,843
Net income	\$10,047,254	\$10,018,828
Dividend requirements on pfd. stock	1,937,561	1,942,895
Balance	\$8,109,703	\$8,075,933
Earnings per share of common stock	\$3.01	\$3.00

—V. 186, p. 2757.

#### Kansas Gas & Electric Co.—Earnings Higher—

	1959—5 Mos.	1958—5 Mos.	1959—12 Mos.	1958—12 Mos.
Period End. May 31—				
Operating revenues	\$13,809,222	\$12,921,215	\$34,257,915	\$32,423,610
Oper. exps. & taxes	10,625,641	9,887,459	25,908,276	24,391,978
Net oper. revenues	\$3,183,581	\$3,033,756	\$8,349,639	\$8,031,632
Other income (net)	1,174	74,560	28,533	221,815
Gross income	\$3,184,755	\$3,108,316	\$8,378,172	\$8,253,447
Income deduc. (net)	662,973	807,506	1,682,868	2,040,865
Net income	\$2,521,782	\$2,300,810	\$6,695,304	\$6,212,582
Pfd. dividends	437,861	437,861	1,050,881	1,050,880
Bal. avail. for com. stock	\$2,083,921	\$1,862,949	\$5,644,423	\$5,161,702
Earns. per com. share	\$0.97	\$0.87	\$2.63	\$2.40

—V. 189, p. 1574.

#### (D. S.) Kennedy & Co.—Merger Approved—

Stockholders of this company at a special meeting June 29 approved a proposal to merge with Anchor Metals, Inc. of Hurst, Tex. Anchor stockholders previously have given their approval.

The surviving corporation, under the D. S. Kennedy name, is expected to have sales of about \$20,000,000 a year, it was stated. Anchor continues as a Kennedy operating division and its stockholders receive one Kennedy share for each 3 1/2 Anchor shares.

At the meeting, D. S. Kennedy, who will be Chairman of the corporation, told stockholders that the merger places the company in a more competitive position for national commercial distribution. It will provide greater financial strength, stability and flexibility of operations, he stated.

Mr. Kennedy said that for the fiscal year ended March 31, 1959 the company, exclusive of Anchor, had total sales of \$13,873,000 and a net loss of \$7,462. The loss, he said, was due primarily to the stretchout of a major government contract and starting-up expenses for Satellite-Kennedy, a West Coast subsidiary. In the previous year, sales were \$6,864,708; net income \$151,306.

Formed in 1945, Kennedy designs and constructs large microwave antennae. Anchor was formed in 1953 and is engaged exclusively in the design and manufacture of electrical transmission towers and switchyard structures for electrical utility companies.

Kennedy plants are situated in Cohasset and Hingham, Mass. Anchor plants are at Hurst, Tex.; Fort Madison, Iowa; and Anniston, Ala. Satellite-Kennedy, Inc., is in Monterey, Calif.—V. 189, p. 2458.

#### Kimberly-Clark Corp.—Sales and Earnings Up—

John R. Kimberly, President, on June 15 announced preliminary sales of this corporation for the fiscal year ended April 30, 1959 of \$368,318,000 compared with \$345,845,110 in the previous year. Estimated earnings on common stock were \$26,271,000 or \$3.01 a share. In the preceding year, earnings were \$25,512,012 or \$2.92 a share.—V. 189, p. 811.

#### Knox Glass, Inc.—Four New Directors—

The following additional members have been elected to the board: Norton S. Enon, Chairman of the Board of Hunt Foods & Industries, Inc.; Bert W. Levitt, senior member of the San Francisco and Los Angeles law firm of Long & Levitt; Harold M. Williams, Vice-President-finance of Hunt Foods and Industries, Inc.; and Ralph P. Baxter, director of corporate planning of Hunt Foods and Industries, Inc.

The reason given by management in requesting an increase in the number of directors was to provide for representation on the board of substantial shareholders not presently represented.—V. 186, p. 2247.

#### Koppers Co., Inc.—Gets Colombian Contract—

A South American steel company has awarded a contract to Koppers Engineering and Construction Division in connection with its expansion program.

The Koppers Division has received a contract to furnish engineering, procurement, inspection, expediting and construction management services for additional steel-making facilities at the plant of Acerias Paz del Rio, S. A. at Belencito, Colombia. More specifically, Koppers will have charge of extensive alterations to the steel firm's coke-oven and by-product plant; additions to permit production of sheet steel; and additions to the skelp-making equipment.

The work is expected to be completed early in 1962.

In the last six months, Koppers has received contracts for work in eight different foreign countries. Engineering and construction contracts have been received in Italy, Brazil, Argentina and Colombia. Contracts to make engineering surveys have been received in Turkey, Austria, Mexico and Ecuador.—V. 189, p. 2785.

#### Kratter Corp. — Buys Then Leases Four Electronic Machines—

In a move to implement further its long range investment policy of diversification via net lease-back arrangements, this corporation (a publicly owned company trading over the counter, announced on June 23 that it has purchased from Dashew Business Machines, Inc.,

of Culver City, Calif., four high-speed Electronic Credit Card Machines and had leased them to the Standard Oil Co. of California, Western Operations, Inc., and/or Dashew Business Machines, Inc., for an aggregate term of eight years.

The price paid for the four Databossers was reported to be well above \$300,000.

Marvin Kratter, Chairman of the Board, stated: "This transaction not only evidences diversification from real estate investment but brings the lease-back technique out of the area of private deals to one affecting the stockholders of a publicly owned corporation."

The Databosser is the only machine in existence which actually embosses the raised characters on credit cards using IBM cards as input.

The Bank of America, Chase Manhattan Bank, Imperial Oil, General Electric and Curtiss-Wright, as well as the nation's military services, are among the users of the equipment.—V. 189, p. 2438.

#### Kroger Co.—Sales and Earnings Rise—

The company on June 26 reported net income for the first 24 weeks of 1959 of \$11,953,431, an increase of \$1,526,214, or 15% over net income of \$10,427,217 for the same period last year.

Earnings were equivalent to 1 1/2¢ per sales dollar. Net income is after provision for Federal income taxes of \$12,949,551. Net income was equal to 97 cents per share of common stock, as compared to 85¢ per share earned in the like week of 1958.

Sales for the first 24 weeks ended June 13, 1959, totaled \$868,191,208, topping those for the first six periods of 1958 by 6%.—V. 189, p. 2138.

#### La Voz Publishing Co., Philadelphia, Pa. — Files With Securities and Exchange Commission —

The corporation on June 16 filed a letter of notification with the SEC covering 2,000 shares of class A common stock to be offered at par, without underwriting.

The proceeds are to be used for expenses for the promotion and publication of the newspaper "La Voz".

**Land Equities, Inc. — Common Stock Offered—**Ross, Lyon & Co., Inc., of New York City, on June 24 publicly offered 200,000 shares of class A common stock (par one cent) at \$1 per share. This offering was oversubscribed and the books closed.

PROCEEDS—To be added to company's general funds as working capital available for its general corporate purposes.

**BUSINESS—**The company was incorporated in the State of Nevada on April 13, 1959 and is not as yet engaged in business. The company has qualified to transact business within the State of California and maintains its principal office in the State of Nevada at the Virginia and Truckee Building, Carson City, Nev. and its principal office in the State of California at 613 Wilshire Boulevard, Santa Monica, Calif. The company proposes to engage in the business of purchasing and selling on the best terms available, unimproved large tracts of real property within or near growth potential areas of existing communities. It is presently contemplated that initial operations will be limited to the Southern portion of the State of California and more specifically within the Counties of Los Angeles and Orange.—V. 189, p. 2567.

#### Leeds & Northrup Co. — Shipments & Earnings Up —

The company on June 22 reported that earnings per share for the fiscal year which ended May 31, 1959, were 24¢ greater than those for the previous year. Regular quarterly dividends were declared amounting to 3 1/4 cents per share on the class A and class B 5% preferred stocks and 15 cents per share on the common stock. In addition to the cash dividend on the common stock, there was also declared a 1% stock dividend. All dividends are payable July 25 to stockholders of record on July 10, 1959.

The consolidated net earnings of the company and its wholly owned Canadian subsidiary were \$1,333,176 for the fiscal year. After providing for dividends on preferred stocks, the earnings equal \$1.68 per share of common stock, based on the average number of 490,405 shares outstanding during the year. Net earnings for the previous year were \$1,142,127, equivalent to \$1.35 per share based on the average number of 676,556 shares then outstanding.

Consolidated net shipments for the fiscal year ended May 31, 1959 amounted to \$35,962,000 compared with \$35,262,000 for the previous year, representing an increase of 2%. New orders received during the year just closed totaled \$31,055,000 compared with new orders of \$33,103,000 for the prior year, or an increase of 9%. The present backlog of open orders totals \$11,142,000 compared with \$11,049,000 a year ago.

I. McKillop Stein, President, stated that a marked increase had occurred in both shipments and new orders during the second half of the fiscal year. He indicated that the declaration of the 1 1/2% year-end stock dividend recognized this recent trend, and reflected management's confidence that this trend would be projected into the new fiscal year.

#### Receives Eastman Contract—

This company has received a contract for an undisclosed amount from Eastman Kodak Co., Rochester, N. Y., covering infrared equipment for measuring solvent vapors from film roll coating machines. It was announced on June 19.

The equipment includes safety features for alarming and automatically shutting down the machines prior to the time that vapors might tend to reach an unsafe concentration. Kodak awarded the contract after five years of research.

The new equipment provides faster-acting safety features than were possible heretofore and is part of Kodak's continuing interest in significant safety developments.—V. 189, p. 2352.

#### Libbey-Owens-Ford Glass Co. — Buys Site —

The company on June 15 announced that it will exercise options it now holds to purchase 874 acres of land approximately 10 miles south of Stockton, Calif., near Lathrop.

Officials of the company emphasized that it is not intended to build a glass factory there in the near future.

"This property has been acquired in accordance with a long-range planning program," declared George P. MacNichol, Jr., President. "Our management has purchased this site to have land available should a flat glass plant in that area become desirable."

The California property, made up of 10 or more farms, was assembled for Libbey-Owens-Ford with the assistance of David E. Porter, Assistant Manager of the industrial development department of the Southern Pacific R.R., and Robert L. Turner, of the P. J. Dietrich Co., realtors, Stockton. The purchase price was not disclosed.

Included in the purchase is a 72-acre tract which will provide access to the San Joaquin River for water supply and also for discharge of plant waste water.—V. 189, p. 2243.

#### (Eli) Lilly & Co.—New President of Unit Elected—

Burton E. Beck has been named President of Eli Lilly International Corp., a subsidiary, which is responsible for all of the parent company's operations outside the United States. He succeeds Harry Malins, who is retiring.

Mr. Beck will continue as a member of the board of directors and of the executive committee of the parent company. He has been a Vice-President of Eli Lilly & Co. in charge of industrial relations since March, 1958.

Eli Lilly International Corp. sells products in 120 countries and has installations in Canada, England, Brazil, Argentina, Colombia, Mexico, Australia, and India.—V. 189, p. 1929.

#### Ling-Altec Electronics, Inc. — Backlog Up Sharply —

This corporation on June 23 reported new orders in excess of \$2,500,000 for high-power sonar equipment, bringing the company's total backlog of business to \$16,400,000. A year ago the company had a backlog of \$6,000,000.

In making the announcement, Cameron G. Pierce, President, stated that a portion of the orders are for the development of miniaturized sonar installations which ultimately may become part of the standard gear of submarines, surface ships and aircraft where space limitations are a problem.

Ling-Altec, Mr. Pierce said, has reduced the size of the sonar units to approximately that of a six-inch cube. Formerly each of these



units occupied approximately 20 cubic feet, or the volume of a large filing cabinet.

The new orders, which came from the U. S. Navy, Raytheon Manufacturing Co. and other prime contractors, are an outgrowth of research and development contracts undertaken by the company for the U. S. Navy. The present contracts, Mr. Pierce added, are for prototype equipment, and substantial production contracts are indicated.—V. 189, p. 736.

#### Lisbon Uranium Corp.—Dividend—Merger—

The directors have declared a dividend of 42c per share on the common stock, payable June 29 to stockholders of record on June 26. "The dividend is, in effect, a cash payment preliminary to an exchange of stock in the proposed merger to which Lisbon is a party," A. P. Kibbe, President, stated. Lisbon is one of four companies slated to be merged into The Hidden Splendor Mining Co., 100% owned subsidiary of Atlas Corp., to form the country's largest independent uranium company.

In the merger Lisbon stockholders will exchange the company's common stock for the 6%, \$11 par value, preferred stock of the merged Hidden Splendor Mining Co. Each share of Lisbon will receive \$3.50 in par value of the new preferred, less the amount of the dividend declared June 21, according to Mr. Kibbe. On this basis, Mr. Kibbe said, after deducting the 42c dividend, each share of Lisbon stock will receive \$3.08 in par value of The Hidden Splendor preferred. The merged company is expected to go on a dividend basis as soon as the merger is completed, according to Mr. Kibbe.

SEC hearings on the merger have been completed and the merger proposal will be submitted to the company's shareholders later this summer.

A total of 5,660,239 Lisbon common shares are presently outstanding, of which Atlas Corp., owns, or controls, approximately 76%. This is the first dividend since Lisbon was organized in 1954, with an offering of common stock at 20c per share.—V. 189, p. 1718.

#### Lockheed Aircraft Corp.—To Build 2200-m.p.h. Transport—

This corporation on June 18 reported that a profitable 2200-m.p.h. transport can be built and certificated as early as 1965.

Design studies and testing indicate solution of all major technical problems which previously blocked development of a Mach. 3.0-to-3.5 airliner, according to Hall L. Hibbard, Senior Vice-President, and Robert A. Bailey, Chief Engineer of Lockheed's California Division. "After a great deal of study, analysis and wind tunnel and laboratory testing, we believe that such an aircraft is imminently feasible," Mr. Hibbard stated.

It would operate from existing airports.—V. 189, p. 2352.

#### Long Island Lighting Co.—To Receive Bond Bids—

This company will receive bids on \$25,000,000 of first mortgage bonds, series K, due 1989, at 12 noon (EDT) July 8. The bidding will take place at the First National City Trust Co., 2 Broadway, New York City.—V. 189, p. 2568.

#### Long Island Lighting Co. — Banker on Board —

Eben Wright Pyne, President of the First National City Trust Co., has been elected a director, succeeding Lee P. Stack, resigned.—V. 189, p. 2568.

#### Magnetic Amplifiers, Inc.—New Product—

A self-timing device containing no moving parts, capable of triggering 60 checkout operations per minute, has been developed by this corporation for control of the count-down and pre-flight testing of the Polaris missile.

Constructed for the Missile and Space Division of the Lockheed Aircraft Corp., the device is known as a static sequencer. Used to provide overall control of other missile ground checkout equipment, it compares information received in response to its orders and verifies accuracy of test results. The commands are issued consecutively.—V. 189, p. 2139.

#### Magnuson Properties, Inc.—Registers With SEC—

This company, located at 20 S. E. 3rd Ave., Miami, Fla., filed a registration statement with the SEC on June 29, 1959, covering 500,000 shares of class A common stock, to be offered for public sale through an underwriting group headed by Blair & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Organized in January, 1957, Magnuson Properties is the parent company for 39 subsidiaries, all operating as one integrated organization engaged in the development and sale of Florida homesites. The business was founded in 1937 by Frank N. Magnuson, company President. Recently, the company acquired its subsidiaries and certain other properties owned by the Magnuson family, who own all of the outstanding stock of the company, consisting of 500,000 shares of class B common. The company also has outstanding about \$2,900,000 of indebtedness.

Of the net proceeds of the sale of the class A shares, \$443,071 is to be expended during the period ending Aug. 31, 1960, for mortgage payments and releases; \$465,000 will be paid on notes acquired by members of the Magnuson family in the transfers of subsidiaries and properties to the company; \$350,000 will be used to pay off an existing loan secured by a mortgage on the Florida Shores properties in Edgewater, Fla., and an assignment of a lot contract receivable; about \$150,000 for the construction of the first four stories of the company's proposed office building in Miami (the balance estimated at \$150,000 will be secured by a mortgage on the building), and \$93,200 to close certain options and purchase contracts covering lands in the Melbourne-Cape Canaveral area. The balance will be added to the company's general funds and will be available, together with funds received from payments on lot sales, principally for the development of the Palm Shores properties (at Eau Gallie) and for future acquisitions, and for use as working capital.

#### Maine Central RR. — Plans to Cease All Passenger Train Service—

Permission to cease all passenger train service on the Maine Central RR. and on the Bangor & Aroostook RR. after Sept. 12 will be sought from the Maine PU Commission shortly.

Decision to seek such permission was announced on June 24 in a joint statement by E. Spencer Miller, President of the Maine Central RR., and W. Gordon Robertson, President of the Bangor & Aroostook RR.

Their joint statement indicated such a move would enable the railroads to substitute fast scheduled express-freight trains between Portland, Bangor, Van Buren and intermediate points, carrying mail and express; less-than-carload freight; and piggyback freight in highway trailers. "Preliminary discussions" their statement read, "indicate we will have the cooperation of the Boston & Maine in extending the less-than-carload fast service, and the piggyback service to other parts of the country."

The statement added "... both the Maine Central and the Bangor & Aroostook intend to retain mail and express service, now being carried on passenger trains."

In their announcement the two railroad presidents said "decision to seek elimination of passenger service follows decision of the Boston & Maine RR. to substitute, on July 12, self-propelled rail diesel cars between Portland and Boston. This would not permit continuance of present interchange of regular-type passenger equipment with the two Maine railroads at Portland. The Boston & Maine's passenger loss, and other economic pressure, has forced this decision upon it."

"The yearly deficit in passenger service, computed according to ICC formula, on the Maine Central Railroad is \$2,000,000 and nearly \$750,000 on the Bangor & Aroostook."

The Maine Central presently operates four round trips of passenger train service each day between Portland and Bangor. One of these round trips extends beyond Bangor to Vanceboro, where it connects with the Canadian Pacific, providing through service to and from Saint John, N. B. The Maine Central passenger trains also serve Brunswick, Lewiston, Augusta, Waterville and other intermediate stations on the Maine Central's two main-line routes. Greyhound buses operate service paralleling the Maine Central's rail lines.

The Bangor & Aroostook's presently-operated rail passenger service is confined to one round trip, operated between Bangor & Van Buren, serving also intermediate stations.

The two roads, in conjunction with the Boston & Maine, now operate through sleeping cars and coaches between Van Buren and Boston, and between Saint John and Boston. Present highway bus service on

the Bangor & Aroostook will be maintained, Mr. Robertson said, adding that "the bus service can be expanded as needed."

Mr. Miller also said the Maine Central will continue to operate the "Gull" with through sleeping cars and coach service between Portland and Saint John, N. B. until Sept. 12, even though the Boston & Maine does not handle sleeping cars west of Portland after July 12. Sleeping car passengers from Boston for Saint John will transfer from coaches to sleeping cars at Portland, and from sleeping cars to coaches for Boston in the opposite direction.

Mr. Robertson added that the Bangor & Aroostook sleeping car will be operated between Van Buren and Portland on its southbound trips, and between Boston and Van Buren on northbound trips, in the period July 12 to Sept. 12. The operation will be made possible, he said, by the Van Buren sleeper northbound trips on a train other than the Gull, on which the Boston & Maine will continue to use conventional equipment during the summer. The southbound sleeping car trip will have a connection at Portland with coach service for Boston.—V. 189, p. 2785.

**Mansfield Tire & Rubber Co.—Rights Offering Completed—**Of the \$5,038,300 of 5% convertible debentures due 1974 offered by the company for subscription by common stockholders, a total of \$3,823,800 were subscribed for pursuant to the exercise of rights, including \$1,283,000 taken by the underwriters headed by A. G. Becker & Co. Accordingly, the underwriters have acquired \$2,497,500 aggregate principal amount of convertible subordinated debentures, of which \$1,728,000 have been or were to be delivered on account of sales made prior to the expiration of the rights at prices ranging from 101% to 107¼%, and the remaining \$769,500 were offered at 101% plus accrued interest. For details, see V. 189, p. 2568.

#### Maritime Telegraph & Telephone Co., Ltd.—To Offer Stock—

J. E. Richardson, President, on June 4 said in a letter to shareholders: "As mentioned in the annual Report of the company, large capital expenditures must be made in 1959 to provide facilities to meet the continued demand for telephone service. It has been decided to raise a substantial portion of the capital required by an issue of common stock to be offered to both preferred and common shareholders. It is expected that rights to purchase these shares will be available during the latter part of August. The whole matter is subject of course to the approval of the Board of Commissioners of Public Utilities who will also decide the price of the shares."—V. 178, p. 1475.

#### Martin Co.—Forms Activation Division—

Formation of a new division of this company was announced on June 21 by William B. Bergen, President.

"Due to the broad scope and magnitude of the operational Titan weapon system, the Activation Division has been created and will have status equal to the other seven divisions of the company."

"The Activation Division will operate as integrating contractor for the operational Titan weapon system in the field, under the direction of the Air Force Ballistic Missile Division," Mr. Bergen said. The immediate responsibility of Martin's new division will be the administration and coordination of the combined effort of all Titan associate contractors presently engaged in the construction and activation of the Titan training base at Vandenberg Air Force Base, Calif.

It is the function of the Activation Division to insure the operational readiness of the Titan weapon system in accordance with Air Force schedules. Establishing an Activation Division at this time with the Titan weapon system still in the research and development phases follows the concept of concurrency of the Air Force ballistic missile program. Prior to the first successful launch of the Titan test missile from Cape Canaveral on Feb. 6 of this year, the Operational Suitability Test Facility had been designed, and its construction is now well underway at Vandenberg.

Early in May construction started on launchers for a Titan squadron at Lowry Air Force Base near Denver and work on a second squadron in that area is scheduled to begin later this month. Site surveys, soil investigations, and design of additional Titan operational squadron facilities at Mountain Home, Idaho, and Rapid City, South Dakota are currently in progress. The Air Force announced that construction work at those sites will commence early this fall.—V. 189, p. 2677.

#### Masonite Corp.—Sales and Earnings Up Sharply—

This corporation had a net income of \$1,204,083, after all charges, or 79 cents a share on the 1,518,046 shares of common stock outstanding, for the third quarter ended May 31. This compared with a net income of \$813,726, or 54 cents a share, for the same quarter a year ago. The comparative net sales amounted to \$18,176,474 for the current quarter and \$14,018,554 a year ago. Net income for the first nine months this year totaled \$3,283,753, compared with \$2,862,703 the previous year, or respectively \$3.16 and \$1.89 a share. Net sales for the comparative periods were \$51,545,341 and \$43,465,865.—V. 189, p. 151.

#### Matronics, Inc.—Registers With SEC—

This company filed a registration statement with the SEC on June 29, 1959, covering 200,000 shares of capital stock. The stock is to be offered for public sale at \$3.75 per share. The offering is to be made on a best efforts basis by Vermilye Brothers, for which it will receive a selling commission of 60 cents per share. The company has agreed to sell warrants to the underwriter at \$0.01 each at the rate of one warrant for each five shares sold by the underwriter. Each warrant entitles the holder to purchase one share of stock, at an initial exercise price of \$4 per share.

The company was organized under New York law in October 1957 to develop, design and manufacture business machines incorporating a digital "memory" to handle data processing and inventory control applications principally for small and medium sized businesses. Construction of the initial prototype unit was completed in May 1958, and the company is now completing the manufacture and installation of equipment on initial orders and some equipment has recently gone into actual business use. Net proceeds of the stock sale will be used for sales promotion, production test equipment, research and development, demonstrators for special systems, receivables, inventories, prepayment of notes and other purposes.

The organizers and promoters of the company are Robert Meisel, Marie Meisel and Oscar Nadel. Robert Meisel is President. The company has outstanding 192,435 shares of stock, of which Marie Meisel owns 20,000 and Oscar Nadel 21,000. Robert Meisel owns 14,500 and his mother 10,500 shares.

#### May Department Stores Co. (& Subs.)—Sales, Earnings Up Sharply for Quarter—

Period End. Apr. 30—	1959—3 Mos.—1958	1959—12 Mos.—1958
Net sales	140,513,000	110,462,000
Earnings before Fed. taxes on income	4,558,000	3,211,000
Fed. taxes on income	2,490,000	1,654,000
Balance	2,368,000	1,557,000
Net earnings of unconsol. real estate cos.	111,000	104,000
Net earnings	2,479,000	1,661,000
Divids. on pfd. stocks	316,000	281,000
Bal. applic. to com. stock	2,163,000	1,380,000
*Earnings per share on common stock	\$0.32	\$0.23
*Based on average number of shares outstanding.—V. 189, p. 603.		

#### Maytag Co. — Stock Split Voted —

The stockholders on June 23 approved a two-for-one split of the firm's common stock and authorized an increase to 5,000,000 the number of shares which may be issued.

Commenting on business conditions, Fred Maytag II, President, reported that the company's sales and earnings are at record levels, with plants operating on six-day, nine-hour schedules to meet the demand for its products. He estimated sales for the first six months of 1959 at approximately \$60,000,000 which would be the best first half in the company's history. He declined to estimate earnings but said they would exceed the best previous figure of \$5,560,000 earned in the first half of 1950. In 1953, first half earnings were \$3,391,000 on sales of \$47,970,000.

Until the action splitting Maytag's stock, there were 1,800,000 shares of common stock authorized, of which 1,633,116 are issued and outstanding. The split will increase issued shares to \$3,266,232. Directors said there are no plans to market or otherwise issue the additional shares which have been authorized, other than shares reserved for stock options.

The stock split took effect upon filing and recording an amendment to the certificate of incorporation in Delaware, on or about June 25.

Shareowners of record on the date of filing of the amendment will be issued additional stock certificates representing one additional share for each share held on that date. The present outstanding certificates will continue to represent the number of shares indicated on them and are to be retained by stockholders.

It is expected that certificates for the additional number of shares will be mailed to stockholders on or about July 10.—V. 189, p. 2677.

#### McGregor-Doniger Inc. — To Establish New Plant —

This corporation is establishing a new plant in Charleston, Miss., it was announced on June 23 by Harry E. Doniger, Chairman, and William N. Doniger, President.

The new plant will contain 20,000 square feet and will be devoted exclusively to production for the boys' wear division which has been growing rapidly in recent years.

The contract just signed with the officials of the City of Charleston comes under the BAWI (Balance Agriculture with Industry) program. It provides for remodeling of an existing one-story modern structure to meet the needs of McGregor-Doniger who is leasing the building for 25 years with renewal options. The building will be fully air conditioned and will be equipped with electric conveyors and modern machinery to assure the most efficient operation. When in full production next fall, the plant will employ about 200 workers.

The new plant adds to the group which McGregor-Doniger has acquired in the South in recent years. Others plants are located in Corinth, Walnut and Winona, Miss. Supervision of the group is centralized in Corinth.—V. 188, p. 247.

#### Michigan Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$24,285,684	\$22,425,793
Operating expenses	16,298,973	15,848,237
Federal income taxes	2,913,025	2,301,555
Other operating taxes	1,746,892	1,562,059
Net operating income	\$3,326,794	\$2,713,942
Net after charges	2,836,724	2,301,641
—V. 189, p. 2244.		

**Microwave Associates, Inc. — Additional Financing Details—**Mention was made in our June 29 issue of the public offering on June 24 of 100,000 shares of common stock (par \$1) at \$22 per share by an underwriting group headed by Lehman Brothers and associates. This offering was oversubscribed and the books closed. Additional financing details follow:

**UNDERWRITERS—**The names and addresses of the underwriters and the number of shares of common stock to be purchased by them are as follows:

	Shares		Shares
Lehman Brothers	20,500	Hayden, Stone & Co.	6,500
Bear, Stearns & Co.	6,500	Lazard Freres & Co.	9,500
Burnham & Co.	5,000	Carl M. Loeb, Rhoades & Co.	6,500
Clark, Dodge & Co.	6,500	Paine, Webber, Jackson & Curtis	6,500
F. Eberstadt & Co.	6,500	Shields & Co.	6,500
Emanuel, Deetjen & Co.	5,000	G. H. Walker & Co.	5,000
Goldman, Sachs & Co.	9,500		

#### Awarded Contracts—

The corporation on June 18 announced the award of several contracts totalling over \$366,000.

One contract for \$52,797 was awarded by the Rome Air Development Center at Griffiss Air Force Base, N. Y., as part of a program sponsored by the Air Research and Development Command. It is for study and investigation of design factors in high-power gaseous discharge switches. Duplexers or switching tubes, are used in microwave radar and communication systems to allow one antenna to both transmit and receive.

Another research and development contract for \$64,500 was awarded by the U. S. Army Signal Supply Agency, Fort Monmouth, N. J., for development of a high-power (C-band) Beacon Magnetron.

The third contract was from the Dayton Air Force Depot at Gentile Air Force Base, Dayton, Ohio. It is for microwave switching tubes and is for \$249,300.

This corporation on June 18 also announced the award of two research and development contracts from the Navy Department, Bureau of Ships. The contracts, totalling \$151,000 are for studies in the field of solid-state microwave techniques.—V. 189, p. 2892.

#### Middle South Utilities, Inc. (& Subs.)—Earnings—

Period End. May 31—	1959—5 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$	\$
Electric	61,266,211	56,351,578
Natural gas	11,574,626	11,615,645
Transit	3,280,493	3,284,476
Other	11,587	10,502
Total oper. revs.	76,134,917	71,266,201
Consolidated net income	7,569,683	7,353,195
Com. shares outstandg.	8,050,000	8,050,000
Earnings per share	\$0.94	\$0.91
—V. 189, p. 2677.		

#### Mid-States Shoe Co.—Exempted From Reporting Rule

The Securities and Exchange Commission has issued an order under the SEA of 1934 granting an application of Mid-States Shoe Company, of Milwaukee, for exemption from the requirement for filing annual and other periodic reports.

Of the 80,000 outstanding shares of Mid-States common stock, 79,879 shares are owned by Shoe Corp. of America and the remaining 121 shares are owned by two individuals. The parent company also owns 15,499 of the 17,613 outstanding shares of 6% preferred stock. An additional 946 shares of the preferred are owned by the trustee of the parent company's Retirement Plan, and the remaining 568 shares are owned by 21 individuals.

Mid-States has agreed that information comparable to that required to be included in reports filed with the Commission will be available to its stockholders at the company's office in Milwaukee. Under the circumstances, the Commission concluded that the continued filing of reports with the Commission is not necessary. The obligation to file reports arose in connection with a 1940 public offering of securities for which a Securities Act registration statement was filed.—V. 189, p. 2677.

#### Minnesota Mining & Manufacturing Co. — Patent Suit Settled —

See General Plywood Corp. above.—V. 189, p. 1349.

**Mississippi Power Co.—Additional Financing Details—**Mention was made in our June 29 issue of the public offering on June 25 of \$5,000,000 first mortgage bonds, 5½% series, due July 1, 1989, at 100.38%, plus accrued interest, by an underwriting group headed by Halsey, Stuart & Co. Inc. The bonds yield approximately 5.10%.



The group won award of the issue at competitive sale on June 25 with a bid of 99.607%. Books were closed the same day. Additional details follow:

**PURCHASERS**—The purchasers named below have agreed to purchase from the company the respective principal amounts of bonds set forth below:

Halsey, Stuart & Co.	Mullaney, Wells & Co.	\$200,000
Inc.	Norris & Hirschberg, Inc.	100,000
Ball, Burge & Kraus	Raffensperger, Hughes	150,000
Courts & Co.	& Co., Inc.	250,000
Dick & Merle-Smith	The Robinson-Humphrey	250,000
Fahnestock & Co.	Co., Inc.	200,000
Kenower, MacArthur &	Stifel, Nicolaus & Co.,	200,000
Co.	Inc.	200,000
McMaster Hutchinson &	Thomas & Co.	200,000
Co.		
For details, see V. 189, p. 2892.		

#### Montaup Electric Co.—Financing Approved by SEC—

The SEC has issued an order authorizing Montaup Electric Co., Fall River, Mass., to issue and sell an additional \$3,252,100 of common stock and \$3,950,000 of 5% debenture bonds. The securities are to be acquired by Montaup's stockholders, as follows: Brockton Edison Co., 16,651 common shares and \$2,014,100 of debenture bonds; Blackstone Valley Gas & Electric Co., 2,070 common shares and \$1,036,000 of debenture bonds; and Fall River Electric Light Co., 6,800 common shares and \$899,300 of debenture bonds. The purchasers are subsidiaries of Eastern Utilities Associates. Montaup proposes to use the proceeds of the sale of the securities to repay a portion of its unsecured bank indebtedness incurred in connection with its construction program.—V. 189, p. 2892.

**Montecatini—Debentures Offered—**An underwriting group managed by Lazard Freres & Co., Lehman Bros., and Kuhn, Loeb & Co. on July 1 publicly offered, in units, \$10,000,000 Montecatini Societa Generale per l'Industria Mineraria e Chimica Anonima (Montecatini) 5½% sinking fund dollar debentures, due June 15, 1979, and non-detachable warrants to purchase 1,030,000 capital shares of the company. Each unit, consisting of a debenture in the principal amount of \$1,000 and a warrant to purchase 103 outstanding capital shares of Montecatini with a present aggregate market value of approximately \$500, is priced at \$1,000 and accrued interest on the debentures. Debenture principal and interest are payable in U. S. Currency. Offering was oversubscribed and books closed.

The warrants are exercisable on or before Dec. 31, 1963 at a price equal to the mean between \$500 and the market value of the shares on the date the warrant is exercised. Of the amount due on exercise of the warrant, \$500 will be payable by surrender of \$500 principal amount of the debentures, and the balance in United States currency. The Montecatini capital shares purchasable under the warrants are owned by Banca di Credito Finanziario (Mediobanca), Milan, Italy. American Shares of Montecatini (each American Share is equivalent to 5 capital shares) represented by American Depositary Receipts, which are listed on the New York Stock Exchange will be delivered in lieu of capital shares upon exercise of the warrants.

Sinking fund of the debentures will commence in 1964 and will be sufficient to retire 100% of the issue by maturity. The debentures are also subject to redemption at the option of Montecatini on and after June 15, 1964 at prices ranging from 103½ to 100%.

**PROCEEDS**—Net proceeds from the offering will be applied to finance construction by Novamont Corporation, a Montecatini subsidiary, of a new plant in the United States for the manufacture of the new synthetic resin, isotactic polypropylene, and other petrochemicals. Construction of the facility is scheduled to commence during the second half of this year and be completed in approximately two years. Present plans call for an annual plant capacity of about 5,000 metric tons, but this quantity is subject to change as the development of the project proceeds.

**BUSINESS**—Montecatini was incorporated in Italy in 1888. In the production of both chemicals and nonferrous metals it is the largest company in Italy and one of the largest in Europe.—V. 189, p. 2892.

**DIVIDENDS**—Montecatini has paid an annual dividend of 115 lire (18.4 cents) per share on its capital shares\* for each of the last five years. As required by Italian law, the amount of the annual dividend for each year is determined by the stockholders (on the recommendation of the Board of Directors) at the annual meeting following the end of such year, and has usually been paid in May.

\*Each American share of Montecatini represents five capital shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
<b>Debentures:</b>		
6% due 1959-1969	\$6,601,000	\$6,601,000
7% due 1959-1969	566,000	566,000
6% due 1962-1978	48,000,000	48,000,000
4½% due 1967 (payable in Swiss francs)	11,620,000	11,620,000
*5½% due 1979	10,000,000	10,000,000
<b>Loans from Italian Govt. Agencies:</b>		
4% due 1959-1968	739,000	739,000
15½%-6½% due 1959-1976	45,602,000	42,002,000
15½% due 1959-1970 (payable in U. S. A. dollars)	2,003,000	2,003,000
5½% due 1959-1961 (payable in Pounds Sterling)	1,437,000	1,437,000
15.9/10% due 1959-1965 (payable in U. S. A. dollars)	1,599,000	1,599,000
<b>Sundry indebtedness</b>	11,434,000	11,434,000
<b>Capital shares (par 1,000 lire per shr.)</b>	100,000,000 shs.	110,000,000 shs.

**NOTE:** (Payable in Lire unless otherwise indicated).

\*Authorized subsequent to March 31, 1959. \*Secured by mortgage or other lien, except as to a minor part of the indebtedness in U. S. A. dollars due 1959-1970. \*At March 31, 1959, 557,971 capital shares were held by a wholly-owned subsidiary of Montecatini.

**UNDERWRITERS**—The several Underwriters named below, have agreed severally to purchase the debentures with attached warrants constituting the following number of units offered hereby:

Units		Units	
Leonard Freres & Co.	900	Stone & Webster Securities Corp.	350
Lehman Brothers	900	Wertheim & Co.	350
Kuhn, Loeb & Co.	900	Dean, Weld & Co.	350
Dillon, Read & Co., Inc.	500	White Witter & Co.	350
The First Boston Corp.	500	A. C. Allen & Co., Inc.	175
Blyth & Co., Inc.	350	Bear, Stearns & Co.	175
Eastman Dillon, Union Securities & Co.	350	Clark, Dodge & Co.	175
F. Eberstadt & Co.	350	Hallgarten & Co.	175
Goldman, Sachs & Co.	350	Hemphill, Noyes & Co.	175
Harriman Ripley & Co., Inc.	350	W. E. Hutton & Co.	175
Kidder, Peabody & Co.	350	Ladenburg, Thalmann & Co.	175
Merrill Lynch, Pierce, Fenner & Smith Inc.	350	Lee Higginson Corp.	175
Smith, Barney & Co.	350	Carl M. Loeb, Rhoades & Co.	175
		Model, Roland & Stone	175
		L. F. Rothschild & Co.	175
		Shields & Co.	175

—V. 189, p. 2458.

#### Monterey Oil Co.—Income Rise Forecast—

This company's gross income for the fiscal year ended Aug. 31, 1959, was estimated at \$23,000,000, up from \$21,886,000 in the preceding year by Howard C. Pyle, President, in a talk before the New York Society of Security Analysts.

He estimated cash income (net income plus write offs) at \$11,500,000 compared with \$11,417,000 in the previous year. He put net income at \$2,500,000, or \$1.35 a share on 1,860,654 shares of common compared with \$2,478,000, or \$1.37 a share, on 1,806,460 in fiscal 1958.

Current production, Mr. Pyle said, is running at the rate of 15,000 barrels of crude oil daily, 10 million cubic feet of dry gas, 29 million

cubic feet of plant residue gas and 7,300 barrels of natural gas liquids from the company's holdings and interests in Louisiana, California, Wyoming, south Texas and the Permian Basin of west Texas and New Mexico.

Monterey has participated in four successful exploratory wells so far this year, and will participate in 65 development well completions to bring the number of net producing wells at year-end to 700.—V. 189, p. 2678.

#### Motor Products Corp.—Acquisition—

Acquisition by this corporation of Bond Steel & Storage Co. was announced by Ray Nigro, President. Bond Steel and Storage operates a specialized industrial warehousing service centered in Detroit, Mich. The new division will shift headquarters and major operations to Motor Products' vast Mack Ave., Detroit plant, since the company ceased production of parts for the automotive industry. Space thus freed at Bond's present two Detroit plants will provide for expansion of operations remaining at those facilities, according to Julian Unger.

Mr. Nigro said: "For Motor Products there is the added advantage that the new operation will require the entire space of our Mack Avenue plant. We have been charging corporate expense with approximately \$240,000 per year for carrying costs of this idle facility. Thus we are now adding back 80 cents a share to earnings on a before-tax basis, without giving effect to the results of the new operation."

For Motor Products this was the second acquisition in two months. In May the company purchased 80% of the stock of Trionics Corporation, a research and development organization in advanced electronics, also engaged in developing commercial applications of basic processes for which it holds patents.—V. 189, p. 2459.

#### Mutual Life Insurance Co. of New York — Roger Hull Elected President and Chief Executive Officer — L. W. Dawson Becomes Chairman of the Board of Trustees—

Roger Hull, currently Executive Vice-President, has been elected new President and Chief Executive Officer. He succeeds Louis W. Dawson, who was elected Chairman of the Board of Trustees. Lewis W. Douglas, former Ambassador to Great Britain, who has served the company since 1940 first as President and later as Chairman of the Board, retires from the latter position as an officer, under the company's security plan. However, he will continue as a member of the board of trustees, and has been elected Chairman of the Executive Committee of the Board, to serve without salary.

J. McCall Hughes, Vice-President and Controller, succeeds Roger Hull as Executive Vice-President. All of the changes are effective Sept. 1.—V. 189, p. 2476.

#### National Aeronautical Corp.—Plans Stock Split—

James M. Riddle, Jr., President, announced (June 29) that a special meeting of stockholders to act on a proposed two-for-one split of the common shares has been called for Thursday, July 9 at the corporation's headquarters in Fort Washington, Pa. Stockholders of record June 22 are entitled to vote at the meeting.

If stockholders approve the proposed split, it will become effective Aug. 1, 1959, increasing the number of common shares outstanding from 412,749 to 825,498 shares. Authorized capitalization is 1,000,000 shares, par value \$1 per share.—V. 189, p. 2892.

#### National Lead Co. — Registers Exchange Offer With Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 29, 1959, covering 28,863 shares of its common stock. On June 23, 1959, National Lead entered into an exchange agreement providing for the acquisition of the assets of Goldsmith Bros. Smelting & Refining Co. of Chicago, subject to the requisite approval of the stockholders of Goldsmith, and the dissolution and liquidation of Goldsmith. Under the agreement, National Lead will acquire the assets, property and business of Goldsmith in exchange for 30,000 shares of National Lead common stock (or such lesser number as provided for in the agreement) and the assumption by National Lead of certain liabilities of Goldsmith. The prospectus lists a number of persons who will receive and may sell the National Lead stock received by them under the agreement, including Marc S. Goldsmith, 5,644 shares; Lambert N. Goldsmith, 5,714 shares; Edith F. Adelsdorf (Gordon), trustee under the will of Sam L. Adelsdorf, 2,028 shares; and Agnes M. Goldsmith, 2,037 shares.—V. 187, p. 2004.

#### National Malleable & Steel Castings Co.—New Development—

W. H. Moriarty, Group Vice-President, on June 18 announced a new cargo container handling system for ships, railroad and truck lines.

Known as the National Speedloader System, it is based on the shipping of freight in large containers and rapid handling of these through use of standardized loading and unloading equipment.

Development of the National Speedloader cargo container handling system broadens the company's product base and puts National in a new field. Presently, the company sells specialties to the railroads, marine, mine, mill and clay products, industries, in addition to malleable and steel castings to the automotive, farm equipment, road construction equipment, electrical and original equipment manufacturers.—V. 187, p. 2493.

#### National Properties, Inc.—Buys, Leases Building—

In an unusual multi-faceted real estate transaction, this corporation and Collins Tuttle & Co., Inc., simultaneously took title to the 22-story London Guarantee Building, re-sold the land to a group of Chicago (Ill.) investors and the building to a group of New York investors and then leased back the building for a period of 99 years. The complex arrangement was conceived and executed by Wylie F. L. Tuttle, President of Collins Tuttle, New York and Chicago real estate firm.

#### National Vulcanized Fibre Co.—Expects Earnings Rise—

The company in the June quarter is "doing as well or better than the first quarter" and should have first half earnings of \$1.40 a common share, Eugene R. Perry, President, said.

"We'll have a good year, and earnings reaching \$1.75 or \$2 a common share would not be unreasonable," he commented.

The company in 1958 earned \$687,392, or \$1.21 a share, on sales of \$16,043,897. For the 1958 first half, National earned \$178,561 or 31 cents a common share, with sales of \$7,937,000. In the first quarter this year, the company netted \$415,400, or 70 cents a share, compared with \$91,700, or 16 cents a share in the like 1958 quarter.—V. 189, p. 1349.

#### Neiman-Marcus Co.—Registers With SEC—

This company, located at Main and Ervay Streets, Dallas, Texas, filed a registration statement with the SEC on June 29, 1959 covering 133,800 shares of common stock. Of this stock the issuing company proposes to offer 31,200 shares for public sale; and the remaining 102,600 shares, constituting outstanding stock, are to be offered for sale by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Lehman Brothers is listed as the principal underwriter.

Net proceeds to the company from its stock sale will be added to the general funds of the company and used for working capital requirements.

The company now has outstanding 598,800 shares of stock, of which 368,550 shares (61.56%) are held by the 11 selling stockholders. The largest blocks are held by Mrs. Herbert Marcus, Sr., Vice-President, 97,260 shares; Stanley Marcus, President, 59,835; Edward Marcus, Executive Vice-President, 45,345; Lawrence Marcus, Senior Vice-President and Secretary, 36,105; Herbert Marcus, Jr., 32,085; and Trustees under Will of Herbert Marcus, Sr., 43,320. They will continue to hold, after this offering, 64,260, 51,615, 39,215, 32,085, 30,885, and 25,320 shares, respectively.—V. 178, p. 1476.

#### New York Capital Fund of Canada, Ltd. — Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on June 30, 1959 covering 1,000,000 shares of common stock, to be offered at net asset value plus underwriting discounts and com-

missions. The principal underwriter is Carl M. Loeb, Rhoades & Co.; and the underwriting commission is 7½% of the offering price.—V. 189, p. 812.

#### New Orleans Public Service Inc.—Earnings Lower—

Twelve Months Ended May 31—		1959	1958
Operating revenues		\$52,069,853	\$51,170,536
Operating expenses and taxes		45,606,957	44,038,326
Net operating revenue		\$6,462,896	\$7,132,210
Other income (net)		137,084	157,734
Gross income		\$6,599,980	\$7,289,944
Interest on mortgage bonds		2,037,457	2,048,284
Other interest and deductions		332,351	464,080
Net income		\$4,230,172	\$4,777,580
Dividends applicable to preference stock		631,141	631,141
Balance		\$3,599,031	\$4,146,439
—V. 188, p. 2353.			

#### New York Shipbuilding Corp.—Extends Exch. Offer—

New York Shipbuilding Corp. on June 30 extended until July 31 its exchange offer to shareholders of Higgins, Inc. New York Shipbuilding will exchange one share of its stock for each 24 shares of Higgins common stock. The offer which was to expire on June 30, has been accepted by holders representing nearly 90% of Higgins' 2,000,000 outstanding shares. Higgins is a Gulf Coast shipyard.—V. 189, p. 2676.

#### New York State Electric & Gas Corp.—Earnings Up—

Twelve Months Ended May 31—		1959	1958
Operating revenues		\$101,700,881	\$92,725,756
Operating expenses and taxes		80,932,726	75,107,098
Operating income		20,768,155	17,618,650
Other income (net)		Dr. 3,291	Dr. 1,239
Gross income		20,764,864	17,617,421
Income deductions		5,472,741	4,773,275
*Net income		15,292,123	12,844,146
Preferred stock dividends		1,563,947	1,563,947
*Balance		13,728,176	11,277,058
Common shares outstanding (end of period)		3,337,475	3,337,475
*Earnings per common share		\$4.11	\$3.37

\*The net income for the twelve months ended May 31, 1959 and 1958, includes \$1,560,000 (47 cents a share) and \$1,146,000 (34 cents a share), respectively, resulting from reductions in Federal income taxes attributable to the use of accelerated depreciation for Federal income tax purposes.—V. 189, p. 2460.

#### New York Telephone Co.—Earnings—

Period End, May 31—	1959—Month—	1958—Month—	1959—5 Mos.—	1958—5 Mos.—
Operating revenues	\$83,396,474	\$78,360,636	\$413,723,097	\$389,927,076
Operating expenses	52,244,268	50,001,241	\$266,723,154	\$250,592,501
Fed. income taxes	10,133,000	9,009,000	\$51,038,000	\$44,380,000
Other operating taxes	9,538,783	8,795,472	\$47,682,385	\$44,039,344
Net operating income	11,480,423	10,551,923	\$58,279,558	\$50,915,231
Net after charges	9,975,916	8,691,664	\$49,757,271	\$43,000,065
—V. 189, p. 2460.				

#### Newport Electric Corp., Newport, R. I. — Files With Securities and Exchange Commission—

The corporation on June 22 filed a letter of notification with the SEC covering 13,101 shares of common stock (par \$10) to be offered for subscription by stockholders of record July 7, 1959 on the basis of one share for each 10 shares held. The offering will be underwritten by Stone & Webster Securities Corp., New York, N. Y.

The proceeds are to be used for working capital.—V. 183, p. 1113.

#### Norfolk Southern Ry.—Reports Profit—

Period End, May 31—	1959—Month—	1958—Month—	1959—5 Months—	1958—5 Months—
Operating revenues	\$830,980	\$692,886	\$3,940,914	\$3,559,540
Operating expenses	26,888	40,023	68,187	45,461
Net income	9,631	45,725	40,243	9,202

\*Deficit.—V. 189, p. 2678.

**Ohio Casualty Insurance Co.—Secondary Offering—**A secondary offering of 22,000 shares of common stock (par \$1.25) was made on June 23 by John C. Legg & Co. and Westheimer & Co., jointly, at \$33.50 per share, with a dealer's concession of \$1 per share.

#### Okalta Oils Ltd. (Canada)—New Management—

The board of directors on June 22 announced that the company's properties are now under the management of Western Decalta Petroleum Ltd. The new joint arrangement, which became effective June 17, 1959, will effect savings in overhead costs to the company. All communications with Okalta Oils Ltd. should be addressed in future to the company, care of Western Decalta Petroleum Ltd., 703 Fifth Street West, Calgary, Alberta, Canada.—V. 182, p. 817.

#### Old Faithful Uranium, Inc.—Stock Offering Suspended

See Cordillera Mining Co. above.—V. 180, p. 2359.

**Pacific Power & Light Co. — Secondary Offering—**A secondary offering of 7,000 shares of common stock (par \$6.50) was made on June 19 by Blyth & Co., Inc. at \$39 per share, with a dealer's concession of 65 cents per share. This offering was completed on June 24.—V. 189, p. 2893.

#### Pacific Telephone & Telegraph Co.—Earnings—

Period End, Apr. 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Operating revenues	\$5,003,984	\$4,546,387	\$28,270,855	\$29,919,011
Operating expenses	51,318,785	49,328,587	\$201,402,086	\$197,822,547
Federal income taxes	11,287,000	7,634,000	\$41,201,000	\$27,873,000
Other operating taxes	8,230,804	7,057,265	\$32,982,515	\$28,362,795
Net operating income	14,167,395	10,526,535	\$52,685,304	\$38,860,669
Net after charges	11,821,724	8,370,131	\$44,141,675	\$31,054,199
—V. 189, p. 2444.				

#### Pall Corp.—Registers New Issue and Secondary—

This corporation, located at 30 Sea Cliff Ave., Glen Cove, L. I., New York, filed a registration statement with the SEC on June 25, 1959, covering \$750,000 of 5½% subordinated convertible debentures, due July 1, 1974, and 40,000 outstanding shares of class A stock.

The company proposed to offer the debentures for public sale through an underwriting group headed by L. F. Rothschild & Co., Paine, Webber, Jackson & Curtis, and Hayden, Stone & Co. The offering price and underwriting terms are to be supplied by amendment. A producer (with its subsidiaries) of stainless steel filters, the company plans to apply \$250,000 of the proceeds of the sale of debentures to the liquidation of short-term bank loans. An additional \$130,000 will be used to retire \$115,000 of 7½% Debenture Bonds and \$15,000 of 8% Debenture Bonds. A further \$31,166 will be applied to repayment of loans owing to principal stockholders on open account; chattel mortgages on machinery in the amount of nearly \$13,000 will be retired; and planned expansion of existing facilities will require payment of construction costs estimated at \$40,000. The

(Continued on page 48)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund			
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$0.008	7-27	6-30
Class A (quar.)	115c	10-1	9-10
5% preferred (quar.)	130c	10-1	9-10
Acme Steel Co. (quar.)	\$1.25	9-15	8-20
Aerona Mfg., 55c preferred (quar.)	30c	8-1	7-15
5 1/2% prior preferred (quar.)	14c	8-1	7-13
American Can Co. (quar.)	28c	8-1	7-13
American Marietta (stock dividend)	50c	8-15	7-24
American Viscose Corp. (increased-quar.)	25c	3-1	7-3
Anker Chemical & Film (initial)	50c	6-1	7-15
Appalachian Power Co., 4.50% pfd. (quar.)	5c	7-24	7-15
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-6
Arizona Flour Mills (quar.)	\$1.12 1/2	8-1	7-6
Extra	12 1/2c	7-15	7-6
Arnold Altek Aluminum Co., common (quar.)	7 1/2c	8-15	8-1
35c convertible preferred (quar.)	8 1/2c	8-15	8-1
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	8-1	7-31
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3
Ayco Corp. (quar.)	10c	8-20	7-31
Ayres (L. S.) & Co., common (quar.)	30c	7-31	7-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-31	7-20
4 1/2% preferred (1947 series) (quar.)	\$1.12 1/2	7-31	7-20
B-I-F Industries (quar.)	55c	7-15	7-7
Baldwin Rubber (quar.)	25c	7-27	6-15
Extra	25c	7-27	6-15
Basic Products Corp., common (quar.)	30c	7-31	7-15
4 1/2% convertible preferred A (quar.)	28 1/2c	7-31	7-15
Bostick, Inc., class A (quar.)	20c	7-15	7-1
Brantley Airways, Inc.	13c	7-17	7-9
Burger Brewing Co.	25c	7-16	7-6
Burgess Vortocrafters, Inc.	25c	7-13	7-6
California Interstate Telephone (quar.)	17 1/2c	8-16	7-31
Canadian Cannery, Ltd., class A (quar.)	\$18 1/2c	10-1	9-12
Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	10-1	9-12
6 1/2% 2nd preferred (quar.)	11 1/2c	10-1	9-12
Central Hudson Gas & Electric Corp. (quar.)	20c	8-1	7-10
Chase Manhattan Bank (N. Y.) (quar.)	60c	8-14	7-15
Cleveland, Cincinnati, Chic. & St. Louis Ry. Common (s-a)	85	7-31	7-21
5% preferred (quar.)	\$1.25	7-31	7-21
Cleveland & Pittsburgh RR.—			
7% regular guaranteed (quar.)	87 1/2c	9-1	8-10
4% special guaranteed (quar.)	50c	9-1	8-10
Coca-Cola Bottling Co. of Los Angeles (s-a)	75c	7-29	7-7
Cohen (Dan) Co. (reduced quar.)	10c	7-7	6-30
Columbia Pictures Corp.—			
\$4.25 preferred (quar.)	\$1.06 1/4	8-17	8-3
Commonwealth Stock Fund	6c	7-24	7-5
Conduits National Co. Ltd. (increased quar.)	120c	3-1	7-15
Consolidated Royalties, Inc.—			
Participating preferred (quar.)	15c	7-15	6-30
Consumers Public Service, 5% pfd. (quar.)	62 1/2c	7-1	6-20
Continental Insurance Co.—			
Stock div. (subject to approval June 29)	10c	7-17	7-2
Continental Transportation Lines (quar.)	17 1/2c	8-1	7-13
Craig Systems, Inc., (year-end)	15c	7-27	7-13
Crescent Petroleum (stock div.) (One share of 5% convertible preferred for each 100 shares held. Cash will be paid in lieu of fractional shares)		7-31	7-10
Crown Cork & Seal Co. Inc., \$2 pfd. (quar.)	50c	9-15	8-17
Davenport Water Co., 5% pfd. (quar.)	\$1.25	8-1	7-10
Daysiron, Inc. (quar.)	30c	8-14	7-27
De Laval Steam Turbine Co.—			
New common (initial)	40c	8-15	7-31
Stock dividend (3-for-2 split)	6-30	6-15	6-15
De Villiers Co., new common (initial)	25c	7-20	7-10
Delaware Power & Light Co. (quar.)	52 1/2c	7-31	7-7
Dodge Mfg. Corp. (Indiana) common (quar.)	37 1/2c	8-14	7-31
\$1.56 preferred (quar.)	39c	10-1	9-18
Dover Corp. (increased-quar.)	30c	9-15	8-28
Dreyfus Fund—			
(5 cents from net investment income and 5 cents from security profits)	10c	7-30	7-17
Dupuis Freres Ltd., class A (quar.)	114c	8-15	7-31
4.80% preferred (quar.)	130c	8-15	7-31
Duro-Test Corp., 5% conv. preferred (quar.)	31 1/4c	9-15	8-28
Eagle Stores, common	15c	7-1	6-20
6% preferred (quar.)	\$1.50	7-1	6-20
East Kootenay Power, Ltd.—			
7% preferred (accum.)	\$1.75	9-15	8-31
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	\$1.50	9-1	8-10
Economy Auto Stores (quar.)	15c	7-1	6-17
Elliot-Automation, ordinary (initial)	2c	7-7	6-2
Empire Millwork Corp. (stock dividend)	1 1/2c	7-31	7-15
(Cash will be paid in lieu of fractional shares, based on the July 15 closing price)			
Erie Forge & Steel Corp., common (quar.)	5c	8-10	7-20
6% 1st preferred (quar.)	15c	7-30	7-20
5% 2nd preferred (quar.)	62 1/2c	7-30	7-20
Falstaff Brewing, common (quar.)	25c	7-28	7-13
6% preferred (quar.)	30c	10-1	9-15
Fate-Roth-Heath Co. (quar.)	20c	8-1	7-15
Fawcett Corp. (s-a)	15c	7-15	7-8
Federation Bank & Trust Co. (N. Y.)—			
Stock dividend	2 1/2c	8-7	7-24
Fibercraft, Inc., (initial)	2c	7-6	6-22
Food Machinery & Chemical—			
3 1/4% preferred (quar.)	93 1/4c	7-31	7-15
Fraser Brick & Tile (quar.)	8c	7-24	7-10
Extra	2c	7-24	7-10
Gabriel Company, 5% conv. pfd. (quar.)	12 1/2c	7-31	7-15
General Public Utilities Corp. (stock div.)	100%	7-9	6-25
General Telephone Co. of Florida—			
\$1.00 preferred (quar.)	25c	11-15	10-23
\$1.30 preferred (quar.)	32 1/2c	11-15	10-23
\$1.30 preferred B (quar.)	32 1/2c	11-15	10-23
\$1.32 preferred (quar.)	33c	11-15	10-23
General Telephone Co. of Indiana—			
\$2.00 preferred (quar.)	50c	8-1	7-15
\$2.50 preferred (quar.)	62 1/2c	8-1	7-15
General Telephone Co. of Kentucky—			
5% preferred (quar.)	62 1/2c	9-1	8-15
5.20% preferred (quar.)	\$1.30	9-1	8-15
5.16% preferred (quar.)	64 1/2c	9-1	8-15
General Waterworks Corp., 5% pfd. (quar.)	\$1.25	8-1	7-20
5.10% preferred (quar.)	\$1.27 1/2	8-1	7-20
6% preferred (quar.)	\$1.50	8-1	7-20
Gen Gery Shale Brick (quar.)	10c	9-11	8-21
Gold Seal Products Corp., class B (quar.)	1/2c	7-16	7-1
6 1/2% preferred (quar.)	16 1/4c	7-16	7-1
Hart, Schaffner & Marx (quar.)	50c	8-24	7-27
Heat-Timer Corp.	2 1/2c	7-10	6-30
Hemmerway Furniture, common (quar.)	5c	8-1	7-10
5 1/2% convertible preferred (quar.)	13 1/4c	8-1	7-10
Hightstown Rng Co., 5% prior pfd. (quar.)	62 1/2c	7-1	6-20

Name of Company	Per Share	When Payable	Holders of Rec.
Holyoke Water Power (quar.)	30c	7-15	7-1
Hooven & Allison Co.	\$3	7-1	6-22
Hoover Ball & Bearing Co. (quar.)	25c	7-31	7-10
Stock dividend (payable in cash in lieu of fractional shares)	2%	7-31	7-10
Hoover Company, class A common (quar.)	20c	9-11	8-18
Class B common (quar.)	20c	9-11	8-18
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-18
Houston Lighting & Power Co.—			
\$4 preferred (quar.)	\$1	8-1	7-15
Hubbman Factors, class A (quar.)	12 1/2c	8-1	7-15
Class B (quar.)	\$1.06 1/4c	8-1	7-15
Hugoton Production (quar.)	60c	9-15	8-31
Extra	25c	9-15	8-31
Hydraulic Press Brick Co. (quar.)	25c	8-1	7-17
Imperial Sugar Co. (quar.)	50c	6-29	6-23
Ingersoll-Rand Co. (quar.)	75c	9-1	8-3
Interchemical Corp., common (increased)	35c	8-15	7-31
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15
International Business Machines (quar.)	50c	9-10	8-11
International Utilities Corp. (quar.)	25c	9-1	8-10
Investors Diversified Services, Inc.—			
Investors Mutual Fund, Inc. (quarterly from net investment income)	9c	7-9	6-25
Investors Mutual of Canada, Ltd.	18c	8-12	7-31
Ironrite, Inc. (quar.)	13 1/4c	7-31	7-17
Jack & Heintz, Inc. (quar.)	20c	8-1	7-15
Kansas City Fire & Marine Insurance (s-a)	62 1/2c	6-30	6-24
Kennametal, Inc. (increased)	30c	8-20	8-5
Ketchum & Co. (quar.)	15c	8-26	8-11
Kleinert (I. B.) Rubber Co. (quar.)	20c	9-11	8-27
Knudsen Creamery Co. (quar.)	25c	9-15	9-2
Kroger Company, common (quar.)	22 1/2c	9-1	7-31
6% 1st preferred (quar.)	\$1.50	10-1	9-15
7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Laclede Gas Co., common (quar.)	22 1/2c	10-1	9-15
4.52% preferred (quar.)	27c	9-30	9-15
5% preferred B (quar.)	31 1/4c	9-30	9-15
Leslie Salt Co. (quar.)	40c	9-15	8-14
Lewis Bros., Ltd. (quar.)	115c	7-31	6-30
Lincoln Telephone & Telegraph Co. (Del.)—			
Common (quar.)	65c	7-10	6-30
5% preferred (quar.)	\$1.25	7-10	6-30
Link-Belt Co. (quar.)	60c	9-1	8-4
Loew's (Marcus) Theatre, Ltd. (quar.)	\$1	6-30	6-10
Lone Star Brewing (quar.)	50c	7-1	6-15
Loomis-Sayles Mutual Fund	33c	7-15	7-1
Maytag Company (2-for-1 split)		7-10	6-25
Miami Window Corp.—			
70c convertible preferred (the 17 1/2c payment previously reported here payable on July 1 has been rescinded by the company)	25c	7-1	6-25
Middlesex Products (quar.)	\$1.10	10-1	9-15
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.15	10-1	9-15
4.60% preferred (quar.)	\$1.15	10-1	9-15
Mississippi Power & Light Co.—			
4.36% preferred (quar.)	\$1.09	8-1	7-15
4.56% preferred (quar.)	\$1.14	8-1	7-15
Mississippi Valley Public Service—			
Common (quar.)	35c	8-1	7-15
5% preferred (quar.)	\$1.25	8-1	7-15
Montana Power (3-for-1 split)	7-27	6-26	6-26
Mt. Clemens Metal Products, common	5c	7-29	7-14
6% preferred (quar.)	6c	7-29	7-14
National Biscuit Co., common (quar.)	50c	10-15	9-18
7% preferred (quar.)	\$1.75	8-31	8-14
National Aeronautical Corp.—			
Special shareholders meeting to be held on July 9 to approve a two-for-one split of the common stock	10c	7-15	7-1
Stock dividend	1%	7-15	7-1
National Tea Co. (quar.)	20c	9-1	8-14
New Bedford Gas & Edison Light Co. (quar.)	\$1	7-10	6-30
New York State Electric & Gas—			
Common (quar.)	57 1/2c	8-15	7-17
3.75% preferred (quar.)	93 1/4c	10-1	9-11
Nielsen (A. C.) Co. (quar.)	25c	8-1	7-10
Nortex Oil & Gas Corp.—			
\$1.20 convertible preferred (quar.)	30c	8-1	7-17
Northern Illinois Corp., common (quar.)	20c	8-1	7-15
\$1.50 preferred (quar.)	37 1/2c	8-1	7-15
Over-The-Counter Securities Fund, Inc.—			
From capital gains	5c	7-31	7-21
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-1	8-3
Ohio Loan & Discount Co. (quar.)	2c	7-1	6-25
Oster Mfg. Co. (quar.)	10c	9-10	8-31
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-31
4% preferred (quar.)	\$1	10-1	9-15
Penn Fuel Gas, \$1.50 preferred (quar.)	37 1/2c	8-1	7-21
Pennsalt Chemical—			
New common (initial-quar.)	15c	8-1	7-21
Philadelphia, Germantown & Norristown RR. Quarterly	\$1.50	9-4	8-20
Phillips-Van Heusen, com. (stock dividend)	3%	8-1	7-20
Fractional shares at the rate of \$12.50 a share will be paid in cash	\$1.25	8-1	7-20
5% preferred (quar.)	25c	7-10	7-3
Pierce & Stevens Chemical Corp. (quar.)	\$1.75	9-1	8-20
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	9c	7-25	7-2
Puritan Funds Inc. (year-end)	30c	9-11	8-21
Ralston Purina Co. (quar.)	55c	8-13	7-20
Raymond International Inc. (quar.)			
(3-for-1 split payable about Oct. 7, subject to approval of stockholders on Sept. 14)	40c	8-15	7-31
Red Owl Stores, Inc. (quar.)	15c	8-15	7-24
Reichhold Chemicals, Inc., common	2%	8-15	7-24
Stock dividend	35c	8-1	7-28
Reliable Insurance Co. (Dayton) (quar.)	20c	7-1	6-26
Rising Paper Co. (increased quar.)	20c	7-24	7-10
Safety Industries, Inc. (increased)	26c	7-15	7-3
Sargent & Co. (quar.)	17c	7-15	7-3
Sawhill Tubular Products (quar.)	120c	8-1	7-15
Scarfe & Co. Ltd., class A (quar.)	\$1.50	7-1	6-19
Sheraton-Gibson Corp., 6% pfd. (quar.)	115c	10-1	8-28
Silverwood Dairies Ltd., class A (quar.)	115c	10-1	8-28
Class B (quar.)	115c	10-1	8-28
Southern Georgia Natural Gas (quar.)	12 1/2c	8-1	7-15
Southern Industries Fund	10c	7-10	6-23
Optional	80c	7-10	6-23
Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	156 1/4c	8-1	7-15
Stein Roe & Farnham Stock Fund, Inc.—			
From ordinary income	10c	7-25	7-13
Stein Roe & Farnham Balanced Fund—			
From ordinary income	20c	7-25	7-13
Steinway & Sons (s-a)	50c	7-10	6-25
Summers (John) & Sons, Ltd.	\$40.093	7-23	6-11
Stock dividend	50%	7-7	6-11
Swank, Inc. (quar.)	10c	7-15	6-30
Switson Industries Ltd. (quar.)	17c	9-30	9-11
Taylor-Colquitt Co. (quar.)	25c	7-1	6-23
Texas Instruments, 4% pfd. (initial)	28c	8-1	7-14
Towne Mines Corp. (payment on the \$1.75 prior preferred omitted at this time)			
Trans-Canada Corp. Fund—			
4 1/2% convertible preferred (quar.)	\$22 1/2c	7-2	6-12
5% preferred (quar.)	\$25c	7-2	6-12
6% preferred (quar.)	\$30c	7-2	6-12

Name of Company	Per Share	When Payable	Holders of Rec.
Trico Oil & Gas (quar.)	10c	8-1	7-15
Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	9-15	8-31
Monthly	10c	8-31	8-24
Monthly	10c	9-30	9-15
Twin Coach Co., \$1.50 preferred (quar.)	37½c	7-1	6-22
220 Bagley Corp. (annual)	\$1	7-30	7-15
Union Oil Co. (California)	25c	8-10	7-10
United Aircraft Corp.—			
4% preferred series 1955 (quar.)	\$1	8-1	7-10
4% preferred series 1956 (quar.)	\$1	8-1	7-10
Utah Construction Co.	25c	7-7	6-26
Virginia Coal & Iron Co. (quar.)	\$1.25	9-1	8-14
Vulcan Materials, common (quar.)	12½c	9-10	8-28
5% preferred (quar.)	20c	9-18	8-28
5¾% preferred (quar.)	\$1.43¾	9-18	8-28
6¼% preferred (quar.)	\$1.56¼	9-18	8-28
Warren Bros. Co. (quar.)	40c	7-15	7-0
Washington Gas Light—			
\$4.60 preferred (initial quar.)	\$1	8-1	7-10
Western Light & Telephone, common (quar.)	50c	8-1	7-15
5% preferred (quar.)	31¼c	8-1	7-15
5.20% preferred (quar.)	32½c	8-1	7-15
Westmoreland, Inc. (quar.)	30c	10-1	9-15
Winn-Dixie Stores (incr. monthly)	10c	7-31	7-15
Wisconsin Southern Gas (quar.)	25c	7-15	6-30
Yates-American Machine (quar.)	25c	7-31	7-16



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	8-1	7-6	Central Public Utility (quar.)	20c	8-1	7-10	Dominion Foundries & Steel Ltd.—			
Atlas Credit Corp., common (stock dividend)	2%	7-10	6-30	Champion Spark Plug (quar.)	37 1/2c	7-15	6-23	4 1/2% preferred (quar.)	112 1/2c	7-15	6-24
Class B (stock dividend)	2%	7-10	6-30	Champion Oil & Refining, common (quar.)	25c	8-1	7-10	Dominick Fund, Inc.	12c	7-15	6-30
Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-15	\$3 conv. pref. (quar.)	75c	9-1	8-14	Dominion Glass, Ltd., common (quar.)	150c	7-15	6-26
Quarterly	25c	10-15	10-15	Chemical Fund, Inc., new (initial from investment income)	4 1/2c	7-15	6-24	7% preferred (quar.)	117 1/2c	7-15	6-26
Quarterly	25c	1-15-60	1-15	Chenango & Unadilla Telephone Corp.—				Ducommun Metals & Supply (increased)	25c	8-1	7-10
Atlas Sewing Centers Inc.—				4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Dominion Oilcloth & Linoleum Co., Ltd.—			
Stock dividend	5%	8-1	7-15	Chesapeake Corp. (Va.) (quar.)	30c	8-15	8-5	Quarterly	150c	7-31	7-9
Austin Nichols & Co., common	30c	8-1	7-14	Chesapeake & Ohio Ry., 3 1/2% pfd. (quar.)	87 1/2c	8-1	7-7	Dominguez Oil Fields (monthly)	25c	7-31	7-17
Stock dividend	5%	8-1	7-14	Chesapeake & Ohio Ry.				Monthly	25c	8-31	8-17
\$1.20 conv. prior preferred (quar.)	30c	8-1	7-14	3 1/2% conv. preferred (quar.)	87 1/2c	8-1	7-7	Monthly	25c	9-30	9-17
Automatic Steel Products, Inc.	10c	7-10	7-3	Chicago, Milwaukee, St. Paul & Pacific RR.				Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-8
Axe Houghton Fund "B" (quar. from investment income)	7c	7-24	7-3	Common (quar.)	37 1/2c	7-23	7-3	Dominion Stores, Ltd. (quar.)	131 1/4c	9-15	8-17
Axe Science & Electronics Corp. (a distribution of 35c from net security profits plus a dividend of 10c from investment income)	45c	7-24	6-10	Common (quar.)	37 1/2c	10-22	10-2	Dominion Tar & Chemical Co. Ltd.—			
B M I Corp. (quar.)	20c	7-10	6-26	Common (quar.)	37 1/2c	12-17	11-27	Common (quar.)	115c	8-1	7-2
Backstay Welt Co. (quar.)	22 1/2c	7-8	6-26	Series A preferred (quar.)	\$1.25	9-24	9-4	Dominion Textile Co., Ltd., common (quar.)	145c	7-15	6-25
Extra	22 1/2c	7-8	6-26	Series A preferred (quar.)	\$1.25	11-25	11-4	7% preferred (quar.)	\$1.75	7-15	6-25
Baker Industries, Inc. (stock dividend)	5%	7-31	6-30	Chicago Molded Products (quar.)	10c	7-15	6-12	Donnacona Paper Co., Ltd. (quar.)	125c	10-30	9-30
Baldwin-Lima-Hamilton (quar.)	15c	7-31	7-10	Cincinnati Gas & Electric, com. (quar.)	37 1/2c	8-14	7-15	Quarterly	125c	7-10	6-26
Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30	4% preferred (quar.)	\$1	10-1	9-15	Douglas & Lomason Co.—			
6% preferred (quar.)	\$1.50	10-15	9-30	4 1/2% preferred (quar.)	\$1.18 1/2	10-1	9-15	Stock dividend	10%	7-10	6-26
5% preferred (quar.)	\$1.50	1-15-60	12-31	City Investing Co., com. (s-a)	20c	8-14	7-24	Dover Corp., 5% preferred (quar.)	\$1.25	8-1	7-27
Baltimore Transit Co.	25c	7-22	7-6	Extra	10c	8-14	7-24	Dover Industries, Ltd., common	10c	9-1	8-14
Banco de Andes, American shares	11c	7-14	7-3	Clayton Mark & Co. (quar.)	15c	7-15	7-3	Dow Chemical Co. (quar.)	30c	7-15	6-15
Bancroft (Joseph) & Sons	12 1/2c	7-24	6-25	Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-18	Draper Corp. (quar.)	25c	7-11	6-5
Bangor Hydro-Electric Co., common (quar.)	50c	7-20	6-25	Cleveland Electric Illuminating, com. (incr.)	45c	8-15	7-20	Drug Fair-Community Drug Co.—			
4% preferred (quar.)	\$1	7-20	6-25	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-4	Class A (quar.)	10c	7-31	7-3
4 1/2% preferred (quar.)	\$1.06	7-20	6-25	Coleman Engineering Co.—				Stock dividend	2%	7-31	7-3
7% preferred (quar.)	\$1.75	7-20	6-25	Common (stock div. in lieu of cash)	5%	8-1	7-15	Du-Art Film Laboratories—			
Bankers Securities Corp. (Phila.)	\$3	7-7	6-25	Collias Radio, common (stock dividend)	4%	8-15	7-31	60c participating preferred (quar.)	15c	7-15	7-8
6% cumulative common	\$3	7-7	6-25	Colonial Finance Co.—				Du Pont Co. of Canada, 1955 Ltd., common	110c	7-31	7-2
\$3 participating preferred (s-a)	\$3	7-7	6-25	5% pfd. (series 1947 and 1956) (quar.)	\$1.25	8-1	7-20	7 1/2% preferred (quar.)	\$93 3/4c	7-15	7-2
Barber-Edwards of Canada, Ltd. (extra)	190c	8-14	7-31	Colorado Central Power Co. (monthly)	12c	8-1	7-17	du Pont (E. I.) de Nemours & Co.—			
Bankers Trust Co. (N. Y.) (quar.)	75c	7-15	6-25	Colorado Credit Life Insurance (reduced)	1 1/4c	7-20	6-30	\$3.50 preferred (quar.)	87 1/2c	7-25	7-10
Barber-Edwards of Canada Ltd.				Colorado Fuel & Iron, common (stock div.)	2%	7-8	6-9	\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10
7% preferred (quar.)	\$1.75	7-15	6-30	Colorado & Southern Ry.—				Dun & Bradstreet, Inc. (quar.)	40c	9-10	8-20
Bathurst Power & Paper Ltd., class A (quar.)	150c	9-1	8-4	4% non-cum. 1st preferred	\$2	7-23	7-8	Dunhill International (stock dividend)	2%	8-3	7-10
Baystate Corp. (quar.)	30c	8-1	7-15	Columbia Gas System Inc. (quar.)	25c	8-15	7-20	Quigley Natural Gas, \$1.50 pfd. (accum.)	37 1/2c	7-15	6-24
Belknap Hardware & Mfg. Co.—				Columbia Pictures Corp. (stock dividend)	2 1/2%	7-30	6-30	East Pennsylvania RR. (s-a)	\$1.50	7-21	7-1
4% preferred (quar.)	20c	7-31	7-15	Columbus & Southern Ohio Electric (quar.)	40c	7-10	6-25	Eastern Bakeries, Ltd.—			
Bell Telephone Co. of Canada (quar.)	150c	7-15	6-15	Combustion Engineering Inc. (quar.)	28c	7-24	7-10	4% participating preferred (quar.)	\$1	7-15	6-30
Belmont Iron Works (quar.)	50c	8-1	7-17	Commonwealth Edison Co., com. (quar.)	50c	8-1	6-22	Eastern Industries (quar.)	10c	8-1	7-15
Bensonhurst National Bank (extra)	5c	7-15	7-10	4.64% preferred (quar.)	\$1.16	8-1	6-22	Eastern States Corp. (Md.)			
Berkshire Gas Co., common (quar.)	25c	7-15	6-30	5.25% preferred (quar.)	\$1.31 1/4	8-1	6-22	\$7 preferred A (accum.)	\$1.75	8-1	7-3
5% preferred (quar.)	\$1.25	7-15	6-30	Commonwealth International Corp. Ltd.	16c	7-15	6-30	\$6 preferred B (accum.)	\$1.50	8-1	7-3
6% preferred (quar.)	\$1.25	7-15	6-30	Compo Shoe Machinery Corp., com. (quar.)	7 1/2c	8-14	7-30	Echlin Mfg. (initial)	15c	7-15	7-1
Bestwall Gypsum (stock dividend)	3%	7-31	7-13	Concord Natural Gas, common (quar.)	35c	8-15	8-1	Economics Laboratory Inc. (quar.)	20c	7-15	7-3
Blidford & Saco Water Co. (quar.)	\$1.25	7-20	7-10	5 1/2% preferred (quar.)	\$1.37 1/2	8-15	8-1	Stock dividend	5%	7-15	7-3
Biltmore Hats, Ltd., com. (quar.)	\$1.06	7-15	6-17	Confederation Life Assn. (Toronto) (quar.)	150c	9-15	9-1	Edison Sault Electric (increased quar.)	22 1/2c	7-15	7-1
\$1 preferred A (quar.)	\$1.25	7-15	6-17	Quarterly	150c	12-15	12-1	Ekco Products, common (quar.)	50c	8-1	7-15
Binks Mfg. Co. (quar.)	25c	7-10	6-29	Conn. (C. G.), Ltd., common (quar.)	15c	7-20	7-8	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15
Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-1	6% preferred (quar.)	\$1.50	7-6	6-25	Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-1	7-15
6% preferred (quar.)	75c	9-30	9-19	7% preferred (quar.)	\$1.75	7-6	6-25	Electronics Communications			
Boise Cascade Corp. (quar.)	15c	7-17	6-19	Connecticut Light & Power—				Common (stock dividend)	50%	8-17	7-31
Borg-Warner Corp., common (quar.)	50c	8-1	7-8	\$1.90 preferred (quar.)	47 1/2c	8-1	7-6	6% conv. preferred (quar.)	15c	7-15	7-1
3 1/2% preferred (quar.)	87 1/2c	10-1	9-9	\$2 prefired (quar.)	50c	8-1	7-6	Emhart Mfg. Co. (quar.)	40c	7-15	6-15
Borman Food Stores (quar.)	12 1/2c	7-10	6-20	\$2.04 preferred (quar.)	51c	8-1	7-6	Empire District Electric Co.—			
Boston Edison Co., common (quar.)	70c	8-1	7-10	\$2.06 preferred (quar.)	51 1/2c	8-1	7-6	4 1/2% preferred (quar.)	\$1.18 1/2	9-1	8-14
4.25% preferred (quar.)	\$1.06	8-1	7-10	\$2.03 preferred (quar.)	52 1/4c	8-1	7-6	5% preferred (quar.)	\$1.25	9-1	8-14
4.78% preferred (quar.)	\$1.20	8-1	7-10	\$2.20 preferred (quar.)	55c	8-1	7-6	7% preferred (s-a)	\$3.50	10-1	9-18
Bourjois, Inc. (quar.)	15c	8-14	7-31	Consolidated Edison Co. (N. Y.)				Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-19
Bralorne-Pioneer Mines Ltd.	\$1.06	7-31	7-10	5% preferred (quar.)	\$1.25	8-1	7-10	Employers Group Associates (quar.)	60c	7-30	7-16
Bridgeport Hydraulic (quar.)	\$1.06	7-31	7-10	Consolidated Laundries Corp. (quar.)	30c	9-1	8-14	Enamel & Heating Products, Ltd.—			
Bristol-Myers Co., 3 1/4% preferred (quar.)	42 1/2c	7-15	6-28	Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	140c	7-15	6-12	Class A (quar.)	110c	7-31	6-30
British-Columbia Power Corp. (quar.)	93 3/4c	7-15	6-22	Consolidated Natural Gas (quar.)	52 1/2c	8-15	7-15	4% preferred (s-a)	15c	7-31	6-30
Brooke Bond Canada (1959) Ltd.				Consolidated Paper Corp. Ltd. (quar.)	40c	7-15	6-5	Ero Manufacturing (quar.)	12 1/2c	7-15	7-1
4.16% preferred (quar.)	126c	7-15	6-15	Consolidated Water Co., class A (quar.)	17 1/2c	7-15	6-30	Extra	12 1/2c	7-15	7-1
Brooklyn Union Gas Co. (quar.)	55c	8-1	7-6	6% conv. preferred (quar.)	37 1/2c	7-15	6-30	Evans Products (irregular)	25c	7-31	7-16
Brown-Forman Distillers Corp.—				Consumers Power Co., common (quar.)	60c	8-20	7-24	Fabien Textile Printing (increased)	8c	7-10	7-1
Stock dividend	3%	7-10	6-11	\$4.16 preferred (quar.)	\$1.04	10-1	9-4	Fabrex Corp. (initial)	13c	9-30	8-31
Budget Finance Plan, common (quar.)	10c	7-15	6-26	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-4	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	83	10-1	9-15
60c convertible preferred (quar.)	15c	7-15	6-26	\$4.52 preferred (quar.)	\$1.13	10-1	9-4	Federal Insurance Co. (quar.)	25c	9-1	8-21
6% preferred (quar.)	15c	7-15	6-26	Container Corp. of America, com. (quar.)	25c	8-25	8-5	Federal National Mortgage Assn. (monthly)	20c	7-15	6-30
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-15	4% preferred (quar.)	\$1	9-1	8-20	Federal Paper Board, common (quar.)	50c	7-15	6-29
Burrus Mills, Inc.	\$3	6-30	6-23	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-23	4.60% preferred (quar.)	28 1/4c	9-15	8-31
Burns & Co., Ltd. (quar.)	\$1.15	7-29	7-9	Continental Motors Corp. (quar.)	15c	7-15	6-26	Federal Services Finance Corp.			
Burroughs Corp. (quar.)	25c	7-20	6-26	Controls Corp. of America (quar.)	20c	7-6	6-22	(Washington, D. C.)			
Burry Biscuit Corp.—				Stock dividend (subject to stockholders approval on July 21)	50%	8-10	7-24	Class A common (quar.)	25c	7-15	6-30
\$1.25 convertible preferred (quar.)	31c	8-15	7-31	Cooper-Jarrett, Inc. (quar.)	17 1/2c	7-20	7-3	Class B common (quar.)	25c	7-15	6-30
Bush Terminal Co. (stock dividend)	2%	7-6	6-19	Corn Products Co. (quar.)	50c	7-25	7-3	5% preferred A (quar.)	\$1.25	7-15	6-30
Business Men's Assurance Co. of America				Cornell-Dubilier Electric Corp.—				5% preferred B (quar.)	\$1.25	7-15	6-30
Semi-annual	15c	8-3	7-24	\$5.25 preferred series A (quar.)	\$1.31 1/4	7-15	6-19	5 1/2% preferred (quar.)	\$1.37 1/2	7-15	6-30
Butler Mfg. Co. (quar.)	60c	7-14	7-1	Corporate Investors Ltd., class A	18c	7-21	6-19	Federated Department Stores (quar.)	50c	7-31	7-10
Byers (A. M.) Co., common	10c	8-1	7-17	Corson (W. H.), Inc. (quar.)	5c	9-4	8-21	Fiber Craft Inc.	2c	7-6	6-22
7% preferred (quar.)	\$1.75	8-1	7-17	Courtaulds, Ltd.—				Fidelity & Deposit (Maryland)—			
C M P Industries (quar.)				American deposit receipts (final)	6 1/2%	7-31	6-15	New common (initial quar.)	50c	7-31	7-15
Extra	37 1/2c	7-15	6-30	Craig Bit Co., Ltd.	14c	7-10	6-30	Financial General Corp., common (quar.)	7 1/2c	8-1	7-6
Calaveras Cement (quar.)	25c	8-20	8-11	Crain (R. L.), Ltd. (quar.)	16 1/4c	9-30	9-4	\$2.25 preferred series A (quar.)	56 1/4c	8-1	7-6
\$1.50 1st preferred (quar.)	138c	8-1	7-15	Crane Company, 3 1/4% pfd. (quar.)	93 3/4c	9-15	8-28	Fine Arts Acceptance Corp. (quar.)	20c	7-16	7-2
Calwell Linen Mills, Ltd.—				Creamery Package Mfg. (quar.)	40c	7-20	7-6	Fireman's Fund Insurance (San Francisco)			
Calgary Power, Ltd., common	150c	7-15	6-15	Crossett Company, class A (quar.)	10c	8-1	7-15	Quarterly	45c	7-15	6-29
California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-15	Class B (quar.)	10c	8-1	7-15	Firestone Tire & Rubber Co. (quar.)	65c	7-20	7-2
California Fund	4c	7-15	6-11	Crouse-Hinds Co. (quar.)	25c	8-1	7-10	First Boston Corp., common	\$1	7-16	6-23
California Oregon Power, common (quar.)	40c	7-20	6-30	Crown Cork & Seal, Ltd. (quar.)	150c	8-15	7-15	Class A	\$1	7-16	6-23
7% preferred (quar.)	\$1.75	7-15	6-30	Crown Cork International Corp.—				First National City Bank (N. Y.) (quar.)	75c	8-1	7-3
5.10% preferred (quar.)	\$1.27 1/2	7-15	6-30	Class A (quar.)	25c	10-1	9-10	Fluor Corp., Ltd. (quar.)	30c	7-24	7-8
\$4.70 preferred (quar.)	\$1.17 1/2	7-15	6-30	Crown Zellerbach Corp.—				Foot Bros. Gear & Machine—			
6% preferred (quar.)	\$1.50	7-15	6-30	\$4.20 preferred (quar.)	\$1.05	9-2	8-11	Class A (initial)	12 1/2c	8-1	7-10
California Packing, new com. (initial-quar.)	28 1/4c	8-15	7-24	Crucible Steel Co. of America—				Class B (initial)	12 1/2c	8-1	7-10
California Portland Cement (increased-quar.)	\$1.25	7-13	6-29	5 1/4% convertible preferred (initial)	32c	9-30	9-16	5 3/4% convertible preferred. Entire issue called for redemption on Aug. 1 at \$15.60 per share plus this dividend	\$0.2156	8-1	---
Campbell Red Lake Mines (quar.)	\$18 1/4c	7-28	6-26	Cuban-American Sugar Co., 7%							



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3			
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/2 May 8	40 1/2 Jan 7	47 1/2 May 8	Abacus Fund	1	43 1/2	43 3/4	43 1/2	43 3/4	43 1/2	43 3/4	6,100
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/2 Apr 28	59 1/2 Feb 9	84 1/2 Apr 28	Abbott Laboratories common	5	70 1/2	71 1/2	71 1/2	72 1/2	71 1/2	72 1/2	100
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	100	120	120	118 1/2	124	119 1/2	124	5,000
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.	1	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,400
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	66 1/2 Feb 19	47 1/2 Jan 2	66 1/2 Feb 19	ACF Industries Inc.	25	50	50 1/2	50 1/2	50 1/2	49 1/2	51	16,000
14 1/2 Jan 2	24 1/2 Nov 18	15 1/2 Jan 29	23 1/2 Jan 2	15 1/2 Jan 29	23 1/2 Jan 2	ACF-Wrigley Stores Inc.	1	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	25,700
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	26 Jan 2	33 Jan 15	Acme Steel Co.	10	30 1/2	32	31 1/2	32	31 1/2	32 1/2	4,000
20 1/2 Jan 2	29 1/2 Dec 31	33 Jan 2	30 1/2 Mar 9	33 Jan 2	30 1/2 Mar 9	Adams Express Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,400
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	61 May 19	33 Jan 2	61 May 19	Adams-Millis Corp.	No par	49 1/2	50 1/2	49 1/2	50 1/2	51 1/2	54 1/2	4,900
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	115	116	117	119 1/2	119	120 1/2	25,700
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp.	1	23	23 1/2	23 1/2	24 1/2	24 1/2	25 1/2	8,100
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	33 Mar 30	23 1/2 Jan 2	33 Mar 30	Aerograph Corp.	1	29 1/2	29 1/2	29 1/2	30 1/2	31 1/2	31 1/2	10,800
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	81 1/2 Mar 10	79 1/2 Feb 3	81 1/2 Mar 10	Air Reduction Inc. common	No par	85 1/2	87 1/2	86 1/2	87 1/2	87 1/2	88 1/2	6,900
193 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series	100	322	330	322	330	327	332	5,300
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Feb 9	6 1/2 Mar 19	A J Industries	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,800
24 1/2 Jan 2	34 Dec 31	30 Jun 30	35 Jan 30	30 Jun 30	35 Jan 30	Alabama Gas Corp.	2	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	3,400
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	19 1/2 Jan 2	22 1/2 Apr 8	Alco Products Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20
14 Jan 2	26 Dec 9	23 1/2 Jan 2	34 May 11	23 1/2 Jan 2	34 May 11	Aldens Inc. common	5	30 1/2	31	30 1/2	30 1/2	30 1/2	31 1/2	
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	77 1/2 Jun 12	84 May 11	4 1/4% preferred	100	78 1/2	80	78 1/2	80	79	81	
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	9 1/2 Jan 28	13 1/2 Apr 17	Allegheny Corp. common	1	11 1/2	12	11 1/2	12	11 1/2	12 1/2	50,000
191 Nov 13	280 July 31	93 Jan 29	102 Jun 29	93 Jan 29	102 Jun 29	5 1/2% preferred A	100	102	102	97 1/2	102	97 1/2	102	10
80 Jan 21	160 Dec 29	160 Jan 2	206 1/2 Apr 30	160 Jan 2	206 1/2 Apr 30	\$4 conv prior preferred	No par	190	190	186	200	185	205	20
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	10	38	39 1/2	38 1/2	39 1/2	40	41	9,700
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	59 1/2 July 2	44 1/2 Jan 7	59 1/2 July 2	Allegheny Ludlum Steel Corp.	1	53 1/2	58 1/2	57	58	58 1/2	59 1/2	24,100
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd.	100	97	100	98	100	99 1/2	99 1/2	30
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	20 1/2 July 1	12 1/2 Feb 10	20 1/2 July 1	Allen Industries Inc.	1	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	16,200
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	122 May 14	92 Jan 2	122 May 14	Allied Chemical Corp.	18	118 1/2	119 1/2	116 1/2	118 1/2	117 1/2	118 1/2	8,200
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	48 1/2 Jan 9	64 1/2 Apr 21	Allied Kid Co.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,800
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 8	44 1/2 Feb 24	39 1/2 Jan 8	44 1/2 Feb 24	Allied Laboratories Inc.	No par	53 1/2	56	56	57 1/2	56	57 1/2	3,700
10 1/2 May 19	15 1/2 Jan 21	10 1/2 Jun 17	14 1/2 Feb 4	10 1/2 Jun 17	14 1/2 Feb 4	Allied Mills	No par	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	1,800
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/2 Jun 11	52 1/2 Jan 5	61 1/2 Jun 11	Allied Products Corp.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600
74 Jan 6	82 1/2 July 28	76 Jun 24	83 1/2 Mar 17	76 Jun 24	83 1/2 Mar 17	Allied Stores Corp. common	No par	59 1/2	60 1/2	59 1/2	60 1/2	60 1/2	61	6,000
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	33 1/2 July 2	26 1/2 Feb 17	33 1/2 July 2	4% preferred	100	77	77 1/2	78	78	79	79 1/2	250
91 1/2 Jan 2	111 Nov 17	104 Jan 29	113 May 27	104 Jan 29	113 May 27	Allis-Chalmers Mfg. common	10	31 1/2	32 1/2	31 1/2	32 1/2	33	33 1/2	53,600
27 Jan 2	42 1/2 Oct 13	32 1/2 May 4	39 1/2 Feb 25	32 1/2 May 4	39 1/2 Feb 25	4.08% convertible preferred	100	106	114 1/2	109	114 1/2	111	113	
26 Jun 25	38 1/2 Oct 13	27 May 1	36 1/2 Jun 24	27 May 1	36 1/2 Jun 24	Alpha Portland Cement	10	35 1/2	36	35 1/2	36	35 1/2	36 1/2	4,600
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	105 1/2 July 2	77 1/2 May 11	105 1/2 July 2	Aluminum Limited	No par	35	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	126,200
22 Jan 15	52 Apr 29	33 1/2 Jan 8	52 Mar 31	33 1/2 Jan 8	52 Mar 31	Aluminum Co. of America	1	100 1/2	101 1/2	100 1/2	101 1/2	101	104 1/2	24,800
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	44 1/2 Jan 7	39 Feb 12	44 1/2 Jan 7	Amalgamated Leather Co.	50	36 1/2	37	37 1/2	37 1/2	38	38	70
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Jan 16	56 1/2 Apr 6	47 1/2 Jan 16	56 1/2 Apr 6	Amalgamated Sugar Co.	1	43	43 1/2	42 1/2	44	44	44	200
81 Feb 25	114 1/2 Sep 17	83 1/2 Jun 25	106 1/2 Feb 5	83 1/2 Jun 25	106 1/2 Feb 5	Amerace Corp.	12.50	48 1/2	48 1/2	49	49	49 1/2	50 1/2	1,600
		32 1/2 Jan 17	35 1/2 Apr 30	32 1/2 Jan 17	35 1/2 Apr 30	Amerada Petroleum Corp.	No par	86 1/2	87 1/2	86	87 1/2	85 1/2	86 1/2	25,900
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	24 1/2 Jan 8	33 1/2 Apr 9	Amer Agricultural Chemical	No par	33 1/2	33 1/2	33 1/2	34 1/2	34	34 1/2	4,400
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 Apr 9	118 Jan 2	160 Apr 9	American Airlines common	1	30 1/2	31	30 1/2	30 1/2	30 1/2	31 1/2	22,800
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	48 Apr 21	42 1/2 Jan 2	48 Apr 21	3 1/2% convertible preferred	100	148	151	146	155	146 1/2	155	3,600
27 1/2 Apr 7	40 1/2 Oct 14	33 1/2 Jun 2	38 1/2 Jan 5	33 1/2 Jun 2	38 1/2 Jan 5	American Bakeries Co.	No par	45 1/2	45 1/2	45 1/2	46	46	47 1/2	400
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 1/2 May 29	58 Jan 2	64 1/2 May 29	American Bank Note common	10	33 1/2	34	33 1/2	34	33 1/2	34	11,500
19 1/2 Feb 25	37 1/2 Dec 11	29 1/2 Feb 9	39 1/2 May 6	29 1/2 Feb 9	39 1/2 May 6	6% preferred	50	63	65	63	65	63	64 1/2	17,700
33 1/2 Jan 2	47 1/2 Dec 16	45 1/2 Jan 2	54 1/2 May 25	45 1/2 Jan 2	54 1/2 May 25	American Bosch Arms Corp.	2	31 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	13,400
13 Jan 2	22 Nov 11	20 1/2 Jan 2	29 1/2 May 14	20 1/2 Jan 2	29 1/2 May 14	American Brake Shoe Co.	No par	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	52 1/2	1,700
19 Jan 2	20 1/2 Sep 22	19 Jan 7	20 1/2 Feb 11	19										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Per	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	STOCK EXCHANGE	Shares	
19 Jan 2	44% Dec 19	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	46 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2		3,600	
22 Feb 25	41% Aug 4	35 Jun 16	40% Jan 26	Argo Oil Corp.	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	37		1,500	
39% Apr 7	67% Dec 19	64% May 7	77 1/2 July 2	Armco Steel Corp.	10	74 1/2	75	75	75 1/2	74 1/2	76 1/2	76 1/2	77 1/2		20,400	
12 1/2 Feb 10	24% Dec 31	23 May 7	30 1/4 Feb 24	Armour & Co.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2		31,200	
22% Jan 2	39% Dec 17	35% Feb 9	46 May 25	Armstrong Cork Co common	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46		5,800	
80 Nov 3	90 May 5	77 1/2 Jun 23	86 1/2 Apr 7	\$3.75 preferred	No par	78 1/2	78 1/2	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	79 1/2		190	
4 1/2 Apr 7	22% Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5	20 1/2	21	20 1/2	21	21	21	21	21 1/2		580	
3% Jan 8	27% Sep 2	11 1/2 Jun 3	17 1/2 Jan 27	Artloom Industries Inc.	1	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2		5,100	
15 Feb 25	19% Dec 30	19 Jan 2	25 1/4 May 15	Arvin Industries Inc.	2.50	24	24 1/2	23 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2		8,100	
37% Jan 12	34% Dec 10	31 1/2 Feb 11	40% May 19	Ashtand Oil & Refining common	1	21 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	22 1/2		14,200	
6% Jan 9	10% Aug 8	10% Jan 2	14% Jun 18	2nd preferred \$1.50 series	No par	35	35	35	35	35	35 1/2	35	35 1/2		1,000	
29 Jan 2	46% Nov 19	44 Feb 13	57 Jun 26	ASR Products Corp.	5	13 1/2	13 1/2	13 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2		9,300	
94% Jan 6	105 May 5	100 Jun 10	107 1/2 Mar 31	Associated Dry Goods Corp.	1	55	56 1/2	55	55 1/2	55	55 1/2	55	56 1/2		6,700	
67 Jan 2	96 Dec 19	71 1/2 Apr 24	88 1/2 Jan 2	5.25% 1st preferred	100	102	103	101 1/2	102 1/2	102	103	102 1/2	103 1/2		200	
				Associates Investment Co.	10	75 1/2	76	76	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2		800	
STOCK EXCHANGE CLOSED																
17% Jan 2	28% Dec 31	27 1/2 Jan 28	31 1/2 Jan 15	Atchison Topeka & Santa Fe	10	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31	30 1/2	31		53,400	
9% Jan 2	10% Dec 18	9 1/2 Jan 18	10 1/2 Mar 4	Common	10	9 1/2	10	9 1/2	10	9 1/2	10	10	10		16,600	
29% Jan 10	41% Nov 10	39 1/2 Jan 2	47 Apr 15	5% non-cumulative preferred	10	44 1/2	44 1/2	44	45 1/2	44	44	44 1/2	44 1/2		300	
86% Jan 8	92 Feb 28	82 1/2 Jan 24	92 Jan 4	Atlantic City Electric Co com	5.50	82 1/2	84	82 1/2	84	84	84	84 1/2	84 1/2		1,800	
27% Jan 2	53% Dec 30	47 1/2 Feb 17	62 1/2 May 25	4% preferred	100	94	95	95	95	94 1/2	94 1/2	94 1/2	94 1/2		400	
24 Feb 25	45% Nov 13	43 1/2 Jan 24	53 1/4 Apr 17	Atlantic Coast Line RR	No par	58 1/2	58 1/2	58 1/2	59	58 1/2	59	58 1/2	59		3,600	
78% Oct 29	90 Jan 15	78 1/4 July 1	86 1/2 Mar 3	Atlantic Refining common	10	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2		14,100	
6% Jan 2	8% Aug 8	6 1/2 Jun 23	8 1/2 Jan 26	\$3.75 series B preferred	100	75 1/2	79 1/2	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	79 1/2		230	
14% Jan 2	17% Aug 5	15 1/2 Jan 16	16 1/2 Feb 11	Atlas Corp common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2		23,600	
87 Jan 30	72% Sep 22	68 1/2 Jan 27	54 1/2 Feb 11	5% preferred	20	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	15 1/2		500	
7% Jan 2	25% Dec 16	16 1/2 Jan 27	24 1/2 Feb 16	Atlas Powder Co.	20	81	82	81	81	80 1/2	81	81 1/2	82		800	
16% Jan 8	28% Dec 19	21 1/2 Jan 29	27 1/2 Jan 13	Austin Nichols common	No par	19 1/2	20	20	20 1/2	20 1/2	20 1/2	19 1/2	20		1,300	
32% Aug 6	29% Dec 30	25 1/2 Apr 29	35% July 1	Conv prior pref (\$1.20)	No par	23 1/2	24	23 1/2	24 1/2	22 1/2	23	22 1/2	23		200	
8% Jan 2	13% Dec 11	10 1/2 Jan 7	17 1/2 May 25	Automatic Canteen Co of Amer	2.50	32 1/2	32 1/2	33 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2		14,400	
				Avco Corp.	3	14 1/2	15 1/2	14 1/2	15 1/2	13 1/2	15 1/2	15 1/2	15 1/2		67,700	
B																
3% Jan 9	10% Nov 21	8 Apr 7	12 1/2 Jun 8	Babbitt (B T) Inc.	1	9 1/2	10 1/2	9 1/2	10	9 1/2	10	9 1/2	10 1/2		11,400	
16 Jun 24	34 Jan 20	30% Feb 9	41% Jun 1	Babcock & Wilcox Co.	9	28 1/2	39	38 1/2	39	38 1/2	38 1/2	38 1/2	39 1/2		12,800	
9% Jan 2	15 Nov 3	13% Jan 8	16% Apr 3	Baldwin-Lima-Hamilton Corp.	12	15 1/2	16	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	16		21,200	
24 Jan 6	45 Nov 6	42 1/2 Jan 10	49 1/2 Mar 11	Baltimore Gas & Elec com	No par	45	45 1/2	45 1/2	46	45 1/2	46	46	46 1/2		1,800	
95 Sep 4	105% July 3	92 1/2 Jan 30	101 1/2 Feb 5	4 1/2% preferred series B	100	94	95	95	95	94 1/2	94 1/2	94 1/2	94 1/2		400	
85 Dec 18	95 Feb 21	82 1/2 Jan 30	89 1/2 Jan 8	4% preferred series C	100	83	84	83	83	83	83	83 1/2	83 1/2		30	
22% Apr 7	45% Oct 15	41 1/2 Feb 9	48 1/2 July 2	Baltimore & Ohio common	100	46	46 1/2	45 1/2	46 1/2	46 1/2	47 1/2	46 1/2	48 1/2		34,500	
45 1/2 Apr 7	63 1/2 Nov 13	61 Jun 1	66 Jan 20	4% noncumulative preferred	100	62 1/2	63	62 1/2	63 1/2	62 1/2	63	63 1/2	63 1/2		600	
29% Jan 2	48 Oct 29	31 1/2 Jan 25	64 1/2 Jan 27	Bangor & Aroostook RR	1	24 1/2	35 1/2	24 1/2	35 1/2	25 1/2	26	26	26 1/2		200	
48% May 27	64% Oct 22	52 1/2 Jan 9	30% May 11	Barber Oil Corp.	10	53	53	53 1/2	54	53 1/2	53 1/2	53	53		800	
16% Jan 6	30% May 7	23 1/2 Jan 9	30% May 11	Basic Products Corp.	1	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	26	26	26 1/2		3,900	
45% Apr 8	58 Dec 4	52% Jan 8	66 1/2 Feb 27	Bath Iron Works Corp.	10	55 1/2	56 1/2	55 1/2	56 1/2	56	56 1/2	56 1/2	56 1/2		1,400	
23 Mar 24	36 Dec 10	27 Feb 9	36 1/2 July 2	Bausch & Lomb Optical Co	10	34	35	34 1/2	35 1/2	35 1/2	36	35 1/2	36 1/2		29,500	
16% Jan 7	31 Dec 23	28 1/2 Jan 2	52 July 2	Bayuk Cigars Inc.	No par	47	49	47 1/2	48	47 1/2	47 1/2	47	47 1/2		3,400	
33% Jan 3	47% Sep 9	44 Jan 2	51 Jun 15	Beatrice Foods Co common	12.50	49 1/2	50	50 1/2	50 1/2	51 1/2	51 1/2	51 1/2	52		2,000	
127 Jan 3	174 Aug 22	178 Jan 23	190 May 6	3% conv prior preferred	100	186	195	190	201	198	208	198	208		150	
93 Jan 2	104 Jun 5	95 Jan 5	100 1/2 Mar 26	4 1/2% preferred	100	93 1/2	96	95	95	95	95	95	96 1/2		150	
10% Jan 2	20 Dec 29	19% Jan 2	28% Jan 26	Beaumont Mills Inc.	2.50	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28	28 1/2		11,500	
18% May 16	40% Dec 19	36 1/4 Jan 7	74% May 6	Beckman Instruments Inc.	1	61 1/2	62 1/2	61 1/2	61 1/2	61	62 1/2	60 1/2	61 1/2		13,600	
73% Jan 3	83 May 22	80 1/4 Jan 13	84 Feb 9	Beck Shoe (A S) 4 1/4% pfd	100	83 1/2	84	83 1/2	84	83	83 1/2	82	82		70	
19 Jan 2	30% Oct 29	28 1/2 Jan 2	40 1/2 Apr 23	Beech Aircraft Corp.	1	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2		4,600	
29 May 19	36% Oct 2	35 1/2 Jan 9	42 Apr 10	Beech Creek RR	50	41	41	40 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2		150	
28% Jan 2	44 Dec 31	36 May 28	43% Jan 2	Beech-Nut Life Savers Corp.	10	37 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2		3,300	
10% Jan 2	13% Dec 17	13% Jan 5	16% Jun 29	Belding-Heminsway	1	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2		3,000	
14% Feb 25	23% Aug 27	19 Feb 26	24% May 11	Bell Aircraft Corp.	1	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20	19 1/2	20 1/2		10,300	
		58 1/2 Apr 24	74 July 2	Bell & Howell Co common	5	66 1/2	68	67	68	66	67	67	68		18,300	
90 Mar 4	93 Sep 22	92 1/2 Jan 13	95 May 5	4 1/4% preferred	100	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2		18,300	
STOCK EXCHANGE CLOSED																
44% Apr 10	74% Dec 12	66 Jan 16	89 May 14	Bendix Aviation Corp.	5	75 1/2	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	77 1/2		8,500	
18% Jan 2	27% Dec 24	24 Jun 16	28% Mar 3	Beneficial Finance Co common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	26	26 1/2		10,400	
4 Jan 6	50% July 21	48 Jun 18	52 Apr 1	5% preferred	50	48	48 1/2	49	49	48 1/2	49	49	49		3,800	
28 1/2 Jan 6	36% Dec 2	36 1/4 Jan 17	43% May 28	Benguet Consolidated Inc	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2		37,600	
36% Jan 13	54% Oct 14	49 1/4 May 11	58 1/4 July 2	Best & Co Inc.	1	38 1/2	38 1/2	38 1/2	38 1/2	39	39	39 1/2	39 1/2		2,500	
143 Oct 2	159% Jun 12	140 Jun 9	155 Feb 11	Bestwall Gypsum Co.	40c	36 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2		6,700	
6% Jan 2	15% Dec 9	12% Jan 5	17% Apr 3	Bethlehem Steel (Del) common	8	55 1/2	56 1/2	56	56 1/2	56	56 1/2	56 1/2	58 1/2		136,500	
23% Jan 2	37% Oct 28	37% Jan 6	53 1/2 Jan 2	7% preferred	100	141 1/2	141 1/2	141 1/2	141 1/2	142	142	141 1/2	142 1/2		800	
36 Jan 30	59% Dec 9	53 Jan 23	71 July 1	Bigelow-Sanford Carpet (Del) com	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	17		11,100	
18 Jul 1	26% Dec 11	24 1/2 Mar 31	30 Jun 18	4 1/2% pfd series of 1951	100	81	81	82 1/2	82 1/2	82	82 1/2	82 1/2	83		190	
12% Jan 2	18% July 28	17 1/2 Feb 9	21 Jun 19	Black & Decker Mfg Co.	1	65 1/2	67 1/2	68	69 1/2	69 1/2	71	69 1/2	69 1/2		3,500	
34% Feb 25	58% Oct 30	34 Jan 15	46 1/2 Jan 5	Blaw-Knox Co.	10	50 1/2	51 1/2	50 1/2	51 1/2	51	52 1/2	52 1/2	53 1/2		10,000	
14% Jan 2	22% Oct 6	20% Jun 5	24 1/2 Apr 1	Bliss & Laughlin Inc.	2.50	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2		3,500	
10% Jan 2	19 Dec 18	16 Jan 8	19 1/2 Jan 21	Bliss (E W) Co.	1	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	20 1/2		9,000	
60% Jan 6	78 Nov 21	70 1/2 Feb 10	81 1/2 July 2	Boeing Airplane Co.	5	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2		27,500	
25% Apr 23	39% Dec 31	37 1/2 Feb 9	44 1/2 Apr 20	Bohn Aluminum & Brass Corp.	5	31 1/2	31 1/2	31	31 1/2	31	31 1/2	31 1/2	31 1/2		2,200	
74% Sep 5	85 Jan 16	76 1/2 Feb 3	81 1/2 Apr 24	Bond Stores Inc.	1	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23		2,900	
48% Jan 2	60% Dec 31	59 Jan 6	66 1/2 Mar 17	Book-of-the-Month Club Inc.	1.25	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2		1,500	
				Borden Co.	15											

For footnotes see page 24.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday July 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2					
10 1/2 Jan 2	19 1/2 Dec 8	17 1/2 Jun 2	23 1/2 Apr 10	Capital Airlines Inc.	1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,800
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	55 1/2 Jun 22	Carborundum Co.	5	50 1/2	51	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	5,500
24 Jan 13	46 1/2 Dec 12	39 1/2 Apr 1	52 1/2 Feb 16	Carey (Philip) Mfg Co.	10	41 1/2	42 1/2	42	42 1/2	41 1/2	42 1/2	41	42	5,700
94 1/2 Apr 9	103 July 3	96 1/2 Jun 15	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	97 1/2	99	98 1/2	100	98	99	98	99	50
25 1/2 Jan 2	38 1/2 Dec 29	35 May 13	41 1/4 Jan 19	Carolina Power & Light	No par	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	36	35 1/2	35 1/2	2,500
39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	117 Jun 19	Carpenter Steel Co.	5	101	105 1/4	103 1/2	105	103	105 1/4	105 1/2	107 1/2	6,000
32 1/2 Jan 2	46 1/2 Nov 20	41 Jun 5	48 1/2 Jan 19	Carrier Corp common	10	42 1/4	42 3/4	42 1/2	42 3/4	42 1/4	42 3/4	42 1/4	42 3/4	6,400
38 1/2 Jan 3	47 July 1	41 1/4 Jun 9	46 1/2 Jan 27	4 1/2% preferred	50	43 1/2	43 1/2	44	44	44	44 1/4	44 1/4	44 3/4	90
20 1/2 Jan 2	31 1/2 Nov 20	28 May 5	31 3/4 Jan 16	Carriers & General Corp.	1	28 3/4	29	29	29	29 1/4	29 1/4	29 1/4	29 1/4	400
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	50 1/2 Apr 16	Carter Products Inc.	1	54 1/2	55 1/2	54 1/4	55 3/4	54 1/4	55 1/4	55 1/4	56 1/4	8,700
14 1/2 Apr 3	23 1/2 Aug 14	20 Jan 6	26 1/2 Feb 2	Case (J I) Co common	12.50	22	22 1/2	22	22 1/2	22 1/4	23 1/4	23 1/4	23 1/4	31,100
101 1/2 Jan 2	119 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	7% preferred	100	116 1/4	117	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	210
6 1/2 Jan 3	7 Aug 7	6 Jan 12	7 1/4 Apr 22	6 1/2% 2nd preferred	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,400
65 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	115 July 2	Caterpillar Tractor common	10	106	108 1/2	108 1/2	111 1/2	111	113	113	115	11,600
91 Aug 28	101 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	4.20% preferred	100	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	93 1/2	40
12 Jan 2	30 1/2 Dec 16	27 Jan 16	39 1/2 May 28	Celanese Corp of Amer. com.	No par	38	38 3/8	37 1/2	38 1/4	38 1/4	39 1/4	38 3/8	39 1/4	20,800
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 1/2 May 13	When issued	No par	31	31 1/2	30 3/8	30 1/2	30 3/8	31 1/2	31 1/2	31 1/2	1,700
65 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	87 1/2 May 28	7% 2nd preferred	100	85	85 1/2	84 3/8	85	85	85	85	85	1,700
26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	44 1/2 Mar 20	4 1/2% conv preferred series A	100	40	40 1/4	40	40 1/4	40 1/2	41 1/2	41 1/2	41 1/2	5,500
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	Celotex Corp common	1	19 1/4	19 1/4	19	19 1/2	18 1/2	18 1/2	18 1/2	19 1/4	300
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	5% preferred	20	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000
9 1/2 Jan 27	14 Dec 31	13 Jan 5	22 Mar 23	Central Aguirre Sugar Co.	5	15 1/4	16 1/2	16 1/2	16 1/2	16 1/2	17 1/4	17 1/4	19 1/4	3,500
44 Jan 3	52 Oct 30	51 1/2 Jan 30	51 1/2 July 1	Central Foundry Co.	1	48	50	49 1/2	50	49 1/2	51 1/2	50 1/2	52	1,000
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	77 Apr 28	Central of Georgia Ry com.	No par	76	80	76	80	76	80	76	79	4,400
15 Jan 7	19 1/2 Dec 16	18 1/2 Jan 9	22 Apr 20	5% preferred series B	100	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,500
28 Apr 7	33 1/2 Dec 30	30 1/2 Jun 24	38 1/2 Mar 23	Central Hudson Gas & Elec.	No par	30 1/2	30 1/2	30 1/2	32	32 1/2	33 1/2	33 1/2	33 1/2	50
93 Sep 17	104 1/2 Jun 12	91 Jun 23	99 1/2 Feb 27	Central Illinois lgt common	No par	91 1/2	92 1/4	92 1/4	93	91 1/2	93	91 1/2	93	3,000
31 1/2 Jan 10	42 1/2 Dec 31	39 1/2 Jun 17	46 1/2 May 11	4 1/2% preferred	100	40 1/2	40 1/2	41	41 1/4	41	41 1/4	41 1/2	41 3/4	1,500
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	29 1/2 Mar 13	Central RR Co of N J	50	27 1/2	27 1/2	27 1/2	28	28 1/2	29	29	29	8,200
41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	68 1/4 Apr 15	Central & South West Corp.	5	62	63	62 1/2	63 1/2	63 1/2	63 1/2	64	66	700
19 Jan 16	29 1/2 Sep 3	15 1/2 Jun 30	28 1/2 Jan 16	Central Violette Sugar Co.	9.50	16	16 1/4	15 1/2	16	15 1/2	16	15 1/2	15 1/2	1,200
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	Century Industries Co.	No par	10 1/2	11	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10,500
24 1/2 Mar 3	48 1/2 Nov 12	37 1/2 Jun 9	50 1/2 Mar 5	Cerro de Pasco Corp.	5	38 1/2	39 1/4	38 1/2	39 1/4	38 1/2	39 1/4	39	39 1/2	18,500
6 1/2 Jan 20	14 1/2 Dec 22	12 1/2 Jun 29	16 1/2 Apr 27	Certain-Teed Products Corp.	1	12 1/2	13 1/2	13 1/4	13 3/4	13 1/2	14 1/2	14 1/2	14 1/2	7,000
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	83 1/2 Apr 29	Cessna Aircraft Co.	1	75 1/2	76 1/2	75	76 1/4	74 1/2	74 1/2	74 1/2	75	6,000
1 1/2 Jan 2	6 1/2 Nov 28	4 1/4 May 29	6 1/2 Jan 9	Chadbourne Gotham Inc.	1	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	2,500
---	---	52 Apr 1	75 July 2	Chain Belt Co.	10	65 1/2	65 1/2	64	65 1/2	64	65	66 1/2	65	---
34 Jan 2	43 Aug 14	37 1/2 Jun 9	50 1/2 Feb 24	Champion Paper & Fibre Co.	No par	41 3/4	43 1/4	42 1/4	42 1/2	41	42 1/4	41	42 1/2	5,100
91 Jan 2	100 1/2 May 21	90 Jun 9	99 Mar 4	Common	No par	91 1/2	94 1/2	92 1/2	94	93	93	93	93	20
33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	45 1/2 May 28	\$4.50 preferred	No par	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	4,800
17 1/2 Jan 7	24 1/2 Aug 14	20 1/4 Jun 17	25 1/2 Apr 17	Champion Spark Plug Co.	1 1/2	22 1/2	22 1/2	22 1/2	23	22	22 1/2	22	22 1/2	14,800
31 1/2 Jan 2	55 1/2 Nov 14	33 Jun 4	42 1/2 Jan 9	Champion Oil & Refining Co.	1	34 1/2	35 1/2	34 1/2	35	34	34 1/2	34 1/2	34 1/2	6,100
4 1/2 Jan 3	21 1/2 Oct 29	15 1/2 Feb 5	23 1/2 Apr 13	Chance Vought Aircraft Inc.	1	18 1/2	19 1/2	18 1/2	19 1/4	17 1/2	18 1/4	17 1/2	19	7,200
31 1/2 Nov 25	39 1/2 Sep 19	27 1/2 Jun 16	36 1/2 Jan 5	Checker Motors Corp.	1.25	30	30 3/8	30	30 3/8	29 1/2	30 3/8	30 3/8	31	10,800
7 Feb 25	14 1/2 Dec 8	11 1/2 Jan 15	17 1/2 Mar 23	Chemtron Corp.	1	14 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	5,100
23 Jan 2	38 Oct 22	34 1/2 Feb 18	42 1/2 Jun 11	Chenoweth Corp.	1	41	41	39 1/2	40	39	40	40	40	900
47 1/2 Apr 7	69 1/2 Nov 21	60 1/2 Jan 2	74 1/2 Mar 11	Chesapeake Corp of Va.	5	72	72 1/2	72	72 1/2	72 1/2	73	73	73 1/2	13,200
89 Apr 17	108 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	Chesapeake & Ohio Ry common	25	113	118 1/2	115	118 1/2	115	118 1/2	115	118 1/2	3,100
9 1/2 Mar 14	16 Sep 24	13 1/4 Apr 1	18 1/2 Apr 30	3 1/2% convertible preferred	100	16 1/2	16 1/2	17	17	16 1/2	17	16 1/2	17	920
17 1/2 Mar 19	33 1/2 Sep 3	25 Jan 8	34 1/2 Jun 23	Chicago & East Ill RR com.	No par	33 1/2	33 1/2	32 1/2	34	33	33 1/2	33 1/2	33 1/2	500
26 1/2 Jan 10	49 1/2													



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3			
44 Jan 15	63 Dec 30	52 1/2 Jun 19	66 Mar 5	Continental Insurance	5	55 55 1/2	55 1/2 57 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	17,700	
6 Jan 2	12 1/2 Dec 12	10 1/2 Feb 9	13 1/2 Apr 20	Continental Motors	1	11 1/2 12	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	9,700	
38 1/2 Feb 12	64 Dec 22	51 Jun 24	69 1/2 Jan 26	Continental Oil of Delaware	5	55 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	19,600	
28 1/2 Jan 3	66 1/2 Nov 14	55 1/2 Jan 8	78 1/2 Mar 10	Continental Steel Corp.	14	71 1/2 72 1/2	71 1/2 71 1/2	71 1/2 71 1/2	72 1/2 74	72 1/2 74	72 1/2 74	1,700	
18 1/2 Jan 2	37 1/2 Dec 18	36 1/2 Jan 2	44 1/2 May 22	Cooper-Bessemer Corp.	5	39 1/2 39 1/2	39 1/2 40 1/2	39 1/2 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	8,200	
16 1/2 Jan 12	34 1/2 Oct 13	23 Jun 25	33 1/2 Mar 17	Copper Range Co.	5	23 23 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	11,600	
19 1/2 May 20	41 Dec 31	39 1/2 Jan 7	49 1/2 July 2	Copperweld Steel Co common	5	44 1/2 45 1/2	45 1/2 46	45 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	21,900	
50 1/2 Jan 20	52 Jan 30	49 1/2 Jun 2	50 1/2 Jan 8	5% convertible preferred	50	49 1/2 52	49 1/2 52	49 1/2 52	49 1/2 51	49 1/2 51	49 1/2 51	100	
52 Jan 14	82 1/2 Dec 31	82 Jan 6	94 Mar 17	6% convertible preferred	50	87 97	90 97	97 97	95 100	95 100	95 100	100	
33 1/2 Jan 13	55 1/2 Nov 14	52 Feb 10	59 1/2 Jun 1	Corn Products Co (Del)	1	54 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	11,300	
12 1/2 Apr 16	24 1/2 Dec 8	20 1/2 Jan 7	30 1/2 Jun 22	Cornell Dubilier Electric Corp.	1	27 27 1/2	27 1/2 27 1/2	27 1/2 28 1/2	27 1/2 28	27 1/2 28	27 1/2 28	2,200	
74 1/2 Feb 12	102 1/2 Dec 30	89 1/2 Feb 9	139 1/2 July 2	Corning Glass Works common	5	134 1/2 137	137 1/2 137 1/2	137 138	138 1/2 139 1/2	138 1/2 139 1/2	138 1/2 139 1/2	4,800	
83 Oct 6	88 Aug 1	84 1/2 Feb 11	86 Apr 14	3 1/2% preferred	100	85 1/2 85 1/2	85 1/2 86 1/2	85 85	85 85	85 87	85 87	130	
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	100	86 88	86 88	87 1/2 87 1/2	87 1/2 87 1/2	86 88	86 88	20	
15 1/2 Jan 2	20 1/2 Aug 6	18 1/2 Jan 2	24 1/2 Jun 10	Cosden Petroleum Corp.	1	20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	9,000	
4 1/2 May 9	9 1/2 Nov 5	8 1/2 Jan 5	14 1/2 Apr 9	Coty Inc.	1	11 1/2 12	12 12	12 12	12 12	12 12	12 12	1,500	
17 1/2 Jan 13	33 Nov 11	3 Jan 2	5 1/2 Apr 22	Coty International Corp.	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	2,000	
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	45 1/2 Jun 29	Crane Co common	25	45 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	23,900	
78 Nov 5	86 Jun 10	74 Jun 9	85 Mar 30	3 1/2% preferred	100	75 1/2 77 1/2	75 1/2 77 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 77 1/2	75 1/2 77 1/2	---	
28 1/2 Jan 3	40 1/2 Dec 4	37 1/2 May 12	40 Mar 11	Cream of Wheat Corp.	2	39 1/2 39 1/2	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	400	
14 1/2 Mar 5	26 1/2 Nov 28	16 1/2 Jan 2	23 1/2 Apr 15	Crescent Petroleum Corp com	1	18 1/2 19	18 1/2 19	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	4,800	
23 Aug 18	29 1/2 Dec 10	27 1/2 Jun 15	28 1/2 Mar 9	5% conv preferred	25	25 1/2 26	26 26	26 26	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	700	
12 Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	38 1/2 Mar 13	Crown Cork & Seal common	2.50	32 1/2 32 1/2	32 1/2 34 1/2	35 36 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	17,500	
25 1/2 Jan 3	41 1/2 Dec 16	37 1/2 May 27	44 Jan 20	\$2 preferred	No par	38 1/2 40	39 39	38 1/2 40	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	200	
43 1/2 Apr 11	58 1/2 Nov 20	50 1/2 Jun 9	60 1/2 Jan 6	Crown Zellerbach Corp common	5	51 1/2 52 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	8,800	
92 1/2 Nov 7	101 1/2 Jun 5	90 1/2 Jun 12	98 1/2 Apr 21	\$4.20 preferred	No par	90 1/2 90 1/2	91 1/2 91 1/2	91 91	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	130	
15 1/2 Feb 20	29 Oct 13	25 1/2 May 7	32 1/2 Feb 24	Cruicible Steel Co of America	12.50	29 1/2 30 1/2	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32	31 1/2 32	69,800	
16 Dec 31	27 1/2 Jan 24	106 1/2 Jun 15	114 1/2 July 2	5 1/2% convertible preferred	100	109 1/2 109 1/2	110 111 1/2	110 1/2 112 1/2	112 1/2 114 1/2	112 1/2 114 1/2	112 1/2 114 1/2	3,700	
18 1/2 Jan 17	33 1/2 Sep 10	9 Jun 12	21 1/2 Jan 6	Cuba RR 6% noncum pfd	100	10 1/2 11	11 11	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	680	
7 1/2 Jan 2	15 Dec 3	10 1/2 Jun 15	17 1/2 Mar 4	Cuban American Sugar	10	19 1/2 19 1/2	19 1/2 20 1/2	20 20	19 1/2 20	19 1/2 20	19 1/2 20	2,400	
56 Jan 7	69 1/2 Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	Cudahy Packing Co common	5	11 1/2 12 1/2	11 1/2 12	11 1/2 12	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	19,000	
6 1/2 Jan 2	14 1/2 Dec 12	12 1/2 Mar 31	14 1/2 Jan 22	4 1/2% preferred	100	62 1/2 70	70 70	69 70	68 70	68 70	68 70	300	
29 Jan 13	39 Dec 18	33 1/2 Jun 16	41 1/2 Jan 20	Cuneco Press Inc.	5	13 1/2 13 1/2	13 1/2 13 1/2	13 13 1/2	13 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,800	
8 1/2 Apr 3	16 1/2 Oct 30	10 1/2 Jun 10	16 1/2 Jan 21	Cunningham Drug Stores Inc.	2.50	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	500	
53 1/2 July 24	63 1/2 Oct 13	62 Jan 7	66 Feb 16	Curtis Publishing common	1	63 1/2 64 1/2	64 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	14,500	
18 1/2 Jan 6	23 1/2 Nov 14	21 1/2 Apr 2	25 1/2 Feb 3	\$4 prior preferred	No par	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	100	
20 1/2 Mar 5	31 1/2 Aug 27	27 1/2 Jan 2	39 1/2 Apr 8	\$1.60 prior preferred	No par	33 1/2 34	33 1/2 34 1/2	33 1/2 34	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	100	
30 1/2 Mar 6	37 Aug 6	35 Jan 6	41 1/2 Apr 9	Curtiss-Wright common	1	37 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	24,900	
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	91 1/2 May 13	Class A	1	81 1/2 85	87 89 1/2	87 88 1/2	87 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	1,000	
				Cutler-Hammer Inc.	10							4,800	
D													
41 1/2 Apr 3	61 1/2 Dec 18	60 1/2 Feb 9	76 May 25	Dana Corp common	1	72 72	71 71	72 73 1/2	72 73 1/2	72 1/2 73	72 1/2 73	7,700	
83 1/2 Jan 15	92 Aug 6	90 Mar 6	91 1/2 Feb 16	3 1/2% preferred series A	100	87 90	87 90	87 90	87 90	87 90	87 90	---	
9 1/2 Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	16 1/2 July 2	Dan River Mills Inc.	5	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	16 1/2 16 1/2	16 1/2 16 1/2	41,200	
30 Mar 10	39 1/2 Nov 28	34 Feb 6	49 1/2 Mar 18	Daystrom Inc.	10	40 40 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	6,900	
43 1/2 Jan 2	56 1/2 Dec 30	51 Jun 25	61 Jan 14	Dayton Power & Light common	7	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	52 52	52 52	3,100	
75 1/2 Nov 13	87 Jan 22	74 1/2 Jun 12	82 Apr 10	Preferred 3.75% series A	100	74 1/2 74 1/2	74 1/2 75	76 76	76 76	76 1/2 76 1/2	76 1/2 76 1/2	230	
77 1/2 Sep 19	88 Jan 28	74 Jun 2	81 Feb 27	Preferred 3.75% series B	100	74 1/2 74 1/2	74 1/2 75 1/2						



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	Shares		
43 May 19	55 Oct 13	49 1/2 Feb 9	64 1/2 Mar 13	Fansteel Metallurgical Corp.....	56 1/4 57	56 1/4 57	56 1/4 57	57 1/4 58 1/4	58 1/4 58 1/4	58 1/4 58 1/4	58 1/4 58 1/4	5,500		
3 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	10 1/4 Apr 30	Fawick Corp.....	8 1/4 9	8 1/4 9	8 1/4 9	9 9	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	2,300		
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/4 Apr 24	Fedders Corp.....	13 1/4 19	19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	8,400		
32 Mar 3	55 Dec 18	47 1/2 Feb 10	61 1/2 May 18	Federal Mogul Bower Bearings.....	57 1/2 57 1/2	58 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	1,100		
18 1/4 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	Federal Pacific Electric Co.....	26 1/2 26 1/2	27 1/2 27 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	4,800		
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	Federal Paper Board Co common.....	46 1/4 47 1/4	46 1/4 47	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	1,100		
19 1/2 Jan 2	22 Jun 27	21 1/2 May 26	23 1/2 Feb 26	4.60% preferred.....	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2			
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	66 July 2	Federated Dept Stores.....	62 1/4 63 1/4	63 1/4 64 1/4	64 1/4 65	64 1/4 65	64 1/4 65	64 1/4 65	64 1/4 65	8,200		
10 1/2 May 2	23 1/2 Mar 13	17 1/2 Jun 16	25 1/4 Jan 19	Fenestra Inc.....	18 1/2 19	18 1/2 19	17 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	3,700		
16 1/2 Jan 2	30 1/4 Nov 17	27 1/2 Jan 8	42 1/2 Jun 30	Ferro Corp.....	41 1/2 41 1/2	41 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	8,800		
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.....	49 1/4 49 1/4	49 1/4 51	50 1/2 51 1/2	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	15,500		
47 1/2 Feb 10	67 1/2 Dec 31	55 1/2 Jun 22	69 1/2 Mar 11	Fidelity Phenix Fire Ins NY.....	57 1/2 58 1/2	58 1/2 60 1/2	60 1/2 61 1/4	61 1/2 62	61 1/2 62	61 1/2 62	61 1/2 62	6,900		
16 1/2 Jan 2	52 1/2 Dec 16	15 1/2 Jun 10	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.....	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	4,500		
38 1/2 Apr 7	49 1/2 Jul 29	37 1/2 Jun 3	44 1/2 Jan 16	Filtrol Corp.....	37 1/2 39 1/4	39 1/4 39 1/4	39 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	6,600		
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	Firestone Tire & Rubber com.....	142 1/2 143 1/4	143 143 1/4	143 144 1/2	145 145 1/2	145 145 1/2	145 145 1/2	145 145 1/2	5,200		
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred.....	103 103	103 104 1/2	103 104 1/2	103 104 1/2	103 104 1/2	103 104 1/2	103 104 1/2	10		
55 1/2 Feb 14	88 Nov 12	60 1/2 Jun 26	80 1/2 Jan 2	First National Stores.....	60 1/4 61 1/4	61 1/4 61 1/4	61 1/4 64 1/2	63 1/4 65 1/2	63 1/4 65 1/2	63 1/4 65 1/2	63 1/4 65 1/2	17,100		
15 1/4 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	26 1/2 Jan 22	Firstamerica Corp.....	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25	24 1/4 25	24 1/4 25	24 1/4 25	24 1/4 25	20,300		
6 1/2 Mar 10	10 1/2 Sep 29	9 1/4 Jan 5	13 1/4 Apr 28	Firth Carpet Co.....	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,900		
		38 1/2 Apr 24	44 1/2 Jun 1	Flintkote Co common.....	38 1/4 39 1/4	38 1/4 39 1/4	39 39 1/4	39 1/2 40 1/4	39 1/2 40 1/4	39 1/2 40 1/4	39 1/2 40 1/4	10,300		
		86 Jan 5	89 Feb 2	4 1/2% preferred.....	87 88	87 88	87 88	87 87 1/2	87 87 1/2	87 87 1/2	87 87 1/2			
107 1/2 Dec 3	112 1/2 Dec 16	106 Jun 25	117 1/2 Jun 1	\$4.50 conv A 2nd pfd.....	107 108	106 1/2 107	107 108	107 108	107 108	107 108	107 108	610		
28 Oct 29	32 1/2 Dec 3	26 Jun 9	31 1/2 Mar 5	Florida Power Corp.....	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 28	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	10,400		
		43 Jun 15	48 1/2 Jul 2	Florida Power & Light Co.....	46 1/2 46 1/2	46 46 1/2	46 1/2 47 1/4	47 1/4 48 1/2	47 1/4 48 1/2	47 1/4 48 1/2	47 1/4 48 1/2	19,200		
17 Apr 3	25 1/2 Nov 28	19 1/2 May 7	27 1/2 May 29	Fluor Corp Ltd.....	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	7,100		
33 1/2 Jul 18	40 1/4 Sep 10	34 Jun 24	43 Mar 9	Food Fair Stores Inc common.....	34 1/2 34 1/2	34 1/2 35	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	6,300		
87 Jan 30	96 Mar 17	89 1/2 Jan 18	93 Jan 8	\$4.20 divld pfd ser of '51.....	88 1/2 91 1/2	88 1/2 91 1/2	88 1/2 91 1/2	88 1/2 91 1/2	88 1/2 91 1/2	88 1/2 91 1/2	88 1/2 91 1/2			
12 1/2 Jan 2	35 1/2 Dec 31	26 1/2 Jan 24	35 1/2 Jan 2	Food Giant Markets Inc.....	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	4,500		
7 1/2 Jan 2	17 1/2 Dec 31	13 1/2 Jan 24	17 1/2 Jan 2	4% convertible preferred.....	13 1/2 14	13 1/2 13 1/2	13 1/2 14 1/4	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	900		
35 1/2 Oct 27	46 1/4 Dec 18	40 Feb 9	52 1/2 Jun 29	Food Mach & Chem Corp.....	51 52 1/2	51 1/2 52 1/4	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	14,800		
100 Jan 2	180 1/2 Dec 24	170 Feb 16	207 Jun 19	3 1/4% convertible preferred.....	200 200	200 200	200 200	200 200	200 200	200 200	200 200			
89 Nov 10	95 Jul 1	89 Jun 29	95 Mar 11	3 1/4% preferred.....	89 90	89 90 1/2	90 1/2 91	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	100		
35 1/2 Apr 7	52 1/2 Aug 11	30 1/2 Jun 1	45 1/2 Mar 5	Foot Mineral Co.....	33 33 1/2	33 33 1/2	31 1/2 33	32 33 1/4	32 33 1/4	32 33 1/4	32 33 1/4	7,700		
37 1/2 Jan 2	50 1/2 Dec 31	30 1/2 Jan 2	75 1/2 Jul 2	Ford Motor Co.....	74 1/2 75	74 1/2 74 1/2	74 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	71,400		
15 Jan 2	22 Nov 19	19 1/2 Jun 29	21 1/2 Jan 13	Foremost Dairies Inc.....	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	11,400		
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	49 1/2 May 12	Foster-Wheeler Corp.....	34 1/2 35 1/2	34 1/2 35 1/2	35 35 1/2	34 1/2 36	34 1/2 36	34 1/2 36	34 1/2 36	8,800		
8 1/2 Jan 2	14 1/2 Sep 24	6 1/2 Jun 25	12 1/2 Jan 21	Francisco Sugar Co.....	7 7	6 1/2 7	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	1,800		
10 1/4 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	Franklin Stores Corp.....	16 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	800		
		27 1/2 Jul 1	37 1/2 Apr 22	Freepot Sulphur Co.....	28 28 1/2	28 28 1/2	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	20,300		
9 1/4 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	27 1/2 Jun 30	Fruehauf Trailer Co common.....	26 1/4 26 1/4	26 1/4 27 1/2	27 1/2 27 1/2	26 1/4 27 1/2	26 1/4 27 1/2	26 1/4 27 1/2	26 1/4 27 1/2	90,900		
54 Jan 2	70 Dec 24	69 1/4 Jan 2	77 Feb 26	4% preferred.....	70 1/2 71 1/2	70 1/2 71 1/2	70 1/2 71 1/2	70 1/2 72 1/2	70 1/2 72 1/2	70 1/2 72 1/2	70 1/2 72 1/2	70		
G														
1 Jan 8	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co.....	24 1/4 24 1/4	24 1/4 24 1/4	23 1/2 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	4,900		
8 1/4 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/4 Mar 17	Gamble-Skogmo Inc common.....	22 22	22 22 1/2	22 1/2 22 1/2	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	4,400		
40														



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	
14 May 9	28% Nov 17	25% Jan 2	30% Feb 17	Gulf Mobile & Ohio RR com.	No par	29 29 1/2		29 1/4 29 1/2	29 1/4 29 1/2	29 1/4 29 1/2	29 1/4 29 1/2	29 1/4 29 1/2	2,000
52 Mar 5	75% Dec 22	71 1/2 Mar 6	73 1/2 Jan 22	\$5 preferred	No par	75 76		76 1/4 76 1/4	75 1/2 76 1/2	75 1/2 76 1/2	75 1/2 76 1/2	75 1/2 76 1/2	100
101 Feb 25	129 Dec 16	107 1/4 Jun 24	127 1/4 Jan 22	Gulf Oil Corp.	25	109 1/4 110 1/2		109 3/4 110 1/2	109 3/4 110 1/2	110 1/2 110 1/2	110 1/2 111 1/4	110 1/2 111 1/4	21,500
				Gulf States Utilities Co.	No par	28 1/2 28 7/8		28 7/8 29 1/2	28 7/8 29 1/2	28 7/8 29 1/2	30 30 1/2	30 30 1/2	12,300
84 Sep 19	96 May 29	83 1/2 Jun 29	89 1/2 Apr 13	Common	100	83 1/2 83 3/4		83 1/2 84	83 1/2 84	83 1/2 84	83 1/2 84 1/2	83 1/2 84 1/2	50
90 Oct 30	102 1/2 July 14	88 May 13	94 Jan 9	\$4.20 dividend preferred	100	89 90		89 1/2 91	89 1/2 91	89 1/2 91	89 91	89 91	50
95 1/2 Jan 10	100 Jun 13	91 Apr 9	91 Apr 9	\$4.44 dividend preferred	100	89 91		89 91	89 91	89 91	89 91	89 91	200
99 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3	\$5 dividend preferred	100	98 1/2 101 1/2		100 100	99 1/2 100 1/2	99 1/2 100 1/2	100 100	100 100	50
		99 1/2 Jun 3	105 1/2 Mar 4	\$5.08 dividend preferred	100	101 101 1/2		101 101	101 102	101 102	101 102	101 102	
H													
38 1/4 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48 1/2 Mar 31	Hackensack Water	25	45 46		45 45 1/2	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 46	45 1/4 46	100
49 1/4 Apr 7	69 Aug 14	58 Apr 1	71 1/2 May 19	Halliburton Oil Well Cementing	5	62 1/2 64 1/4		64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	5,700
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	29 1/2 May 22	Hall (W F) Printing Co.	5	26 1/2 26 1/2		26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	1,200
13 1/2 May 20	24 1/2 Dec 8	20 1/2 Mar 31	24 1/2 May 28	Hamilton Watch Co common	1	22 1/2 22 1/2		22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23 1/2 23 1/2	23 1/2 23 1/2	700
70 Jan 2	99 Dec 8	88 Feb 6	98 Apr 29	4% convertible preferred	100	96 97		96 96	96 96	96 96	96 96	96 96	90
21 1/2 Jan 2	33 1/2 Sep 26	28 1/2 Jun 19	33 1/2 Mar 16	Hammermill Paper Co.	2.50	29 29 1/2		29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	2,000
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	65 1/2 May 6	Hammond Organ Co.	1	52 53		52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	4,500
30 Jan 13	47 1/2 Dec 10	44 1/2 Feb 6	59 1/2 July 2	Harbison-Walk Refrac com.	7.50	57 57 1/2		58 59 1/2	58 59 1/2	58 59 1/2	59 59 1/2	59 59 1/2	5,500
123 Nov 10	140 Mar 17	122 1/2 July 1	132 Jan 13	6% preferred	100	122 1/2 125		122 1/2 125	122 1/2 125	122 1/2 125	122 1/2 125	122 1/2 125	20
23 Apr 7	32 1/2 Dec 1	30 1/2 Jan 7	52 1/2 May 6	Harris-Intertype Corp.	1	46 1/2 46 1/2		44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	45 46	45 46	4,800
30 Jan 13	44 1/2 Dec 30	38 Apr 1	44 1/2 Jan 5	Harsco Corporation	2.50	40 40 1/4		39 1/2 40 1/4	40 40 1/4	40 40 1/4	41 1/2 42 1/2	41 1/2 42 1/2	11,400
20 1/2 Apr 29	29 1/2 Nov 14	26 1/2 Feb 9	34 Mar 3	Harshaw Chemical Co.	5	28 1/2 29		28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2	4,900
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	46 July 1	Hart Schaffner & Marx	10	45 45 1/2		45 45 1/2	45 1/2 46	45 1/2 46	46 46	46 46	400
3 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	12 1/2 Apr 13	Hat Corp of America common	1	9 9 1/2		9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	2,800
28 1/2 Jan 6	38 Dec 22	36 1/2 Jun 9	39 1/2 Apr 20	4 1/2% preferred	50	38 39		38 39	38 39	38 39	38 39	38 39	5,100
22 1/2 Apr 25	51 1/2 Dec 31	32 1/2 Jan 2	79 1/2 May 7	Haveg Industries Inc.	1	66 68 1/4		65 1/2 67 1/4	65 1/2 67 1/4	65 1/2 67 1/4	64 1/2 66	64 1/2 66	500
12 1/2 July 14	15 1/2 Nov 17	12 1/2 Jun 19	16 1/2 Jan 12	Hayes Industries Inc.	5	13 1/2 13 7/8		13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	4,300
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	76 1/2 May 27	Heinz (H J) Co common	25	68 1/2 68 1/2		68 1/2 69	68 1/2 69	68 1/2 69	69 70	69 70	1,400
83 1/2 Oct 7	89 1/2 Feb 21	84 Jun 25	90 1/2 May 5	3.65% preferred	100	84 86 1/2		84 86 1/2	84 86 1/2	84 86 1/2	84 86 1/2	84 86 1/2	500
17 1/2 Jan 6	30 1/2 Dec 12	17 1/2 Apr 14	31 1/2 Jan 28	Heller (W E) & Co.	1	27 1/2 28		27 1/2 28	27 1/2 28	27 1/2 28	28 28	28 28	300
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	34 1/2 May 11	Helme (G W) common	10	32 32 1/2		32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	5,200
32 1/2 Jan 2	38 Jun 27	35 Jun 9	37 1/2 May 11	7% noncumulative preferred	25	35 35 1/2		35 35	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	8,600
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	25 1/2 Jun 3	Hercules Motors	No par	21 21		20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21 1/2 22 1/2	21 1/2 22 1/2	220
39 1/2 May 1	61 Nov 20	50 Jan 19	72 1/2 Apr 29	Hercules Powder common	2 1/2	61 1/2 62 1/2		61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	62 1/2 63 1/2	62 1/2 63 1/2	1,300
107 1/2 Oct 31	118 Apr 23	108 1/2 Jun 24	118 1/2 Apr 16	5% preferred	100	108 1/2 108 1/2		108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	43,300
83 1/2 Jan 3	70 1/2 Nov 19	66 Jan 2	79 Apr 8	Hershey Chocolate Corp.	No par	74 74 1/2		74 74 1/2	74 74 1/2	74 74 1/2	74 74 1/2	74 74 1/2	1,300
35 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/2 Apr 27	Hertz Co.	1	41 1/2 42 1/4		41 1/2 42 1/4	41 1/2 42 1/4	41 1/2 42 1/4	43 1/4 43 1/4	43 1/4 43 1/4	13,000
26 1/2 Jan 14	35 1/2 Nov 20	32 1/2 May 7	39 1/2 Jan 22	Hewitt-Robins Inc.	5	35 35 1/2		35 35 1/2	34 1/2 35	34 1/2 35	34 1/2 35 1/2	34 1/2 35 1/2	1,300
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	20 1/2 July 2	Heyden Newport Chem Corp.	100	19 1/2 19 1/2		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	43,300
60 Jan 7	74 1/2 May 29	64 1/2 Jan 9	70 1/2 May 11	3 1/2% preferred series A	100	69 70		69 70	70 70	70 70	70 70	70 70	40
74 Jan 2	88 1/2 Nov 28	85 Jan 7	106 1/4 Apr 22	\$4 1/2 2nd pfd (conv)	No par	102 1/2 102 1/2		102 103 1/4	103 1/4 103 1/2	103 1/4 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	1,540
16 1/2 Jan 2	33 1/2 Dec 19	31 1/2 Jan 7	40 1/2 July 2	Hilton Hotels Corp.	2.50	39 1/2 39 1/2		39 1/2 40	39 1/2 40 1/2	39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	7,000
9 1/2 Jan 10	15 1/2 Dec 31	15 1/2 Jan 19	21 Jan 2	Hires Co (Charles E.)	1	15 1/2 16 1/4		15 1/2 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	800
9 1/2 Jan 20	12 1/2 Nov 14	12 Jan 5	15 1/2 Apr 27	Hoffman Electronics Corp.	50c	34 1/2 36 1/2		35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	25,600
17 1/2 Jan 3	25 1/2 Dec 12	21 1/2 Jan 5	24 1/2 Jun 22	Holland Furnace Co.	5	13 1/2 13 1/2		13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,100
25 1/2 Jan 2	30 May 21	27 1/2 Feb 2	29 1/2 Apr 22	Holly Sugar Corp common	10	23 23		22 1/2 23	23 23	23 23	23 1/2 23 1/2	23 1/2 23 1/2	800
32 1/2 Jan 2	47 1/2 Dec 16												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3			
<b>K</b>													
23 Feb 28	47% Oct 13	37 Feb 9	60% July 2	Kaiser Alum & Chem Corp.	33%	57	58	56 57	56 58	59	60	39,400	
68% Jan 2	98% Nov 11	93% Feb 10	112% July 2	4% convertible preferred	100	111	111	111	111	112	112	1,300	
39% Jan 7	45% Mar 7	44 Jan 2	48 Feb 24	4% preferred	50	43 46	43 46	43 46	43 46	43 46	46	---	
83 Jan 2	112% Dec 16	107 Feb 10	131 Jun 4	4% convertible preferred	100	122 125	122 125	122 125	122 125	124 128	128	1,000	
		110 May 1	125% Jun 16	4% (ser of 1959) conv pfd	100	122 122	122 122	122 122	122 122	122 125	125	1,000	
38% Jan 2	50% Dec 23	47 Jun 12	57% Apr 17	Kansas City Pr & Lt Co com	No par	47 47	47 48	47 47	47 47	47 48	48	4,600	
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11	3.80% preferred	100	76 78	76 78	76 78	76 78	77 78	78	---	
85 Oct 28	92% May 29	86 May 29	92% Jan 27	4% preferred	100	86 87	86 87	86 87	86 87	86 87	87	---	
90% Oct 6	103 May 7	94% Jan 2	98 May 20	4.50% preferred	100	94 96	94 96	94 96	94 96	94 96	96	10	
87 Dec 9	96 July 31	82% Jun 19	89% Feb 5	4.20% preferred	100	84 85	84 85	84 84	84 84	83 84	84	---	
88 Dec 5	99 Jun 20	87 Jun 16	93 Mar 6	4.35% preferred	100	85 87	85 87	85 87	85 87	85 87	87	2,500	
50% Jan 10	88% Nov 19	76% Mar 31	88% Feb 12	Kansas City Southern com	No par	80 82	79 81	80 81	80 81	81 81	81	2,500	
34 Jan 2	38% Aug 13	36% May 8	38% Mar 13	4% non-cum preferred	50	37 37	36 37	37 37	37 37	37 37	37	300	
29% Jan 10	42% Dec 30	39% Feb 13	48% Mar 25	Kansas Gas & Electric Co	No par	41 41	41 41	42 42	42 42	42 43	43	4,600	
25 Jan 2	29% Dec 3	28% Jan 2	33 Mar 4	Kansas Power & Light Co	8.75	30 30	30 30	30 30	30 30	30 30	30	3,200	
10% Jan 2	18% Oct 30	16% Jan 7	34% Jun 29	Kayser-Roth Corp	5	34 34	34 34	34 34	34 34	33 34	34	2,100	
		35% May 28	41% May 12	Kellogg Co	50c	35 36	35 36	35 36	35 36	36 36	36	2,400	
		41% Feb 17	47% May 29	Kelsey Hayes Co	1	44 45	45 45	45 45	45 45	45 46	46	9,400	
		59% July 1	63 Jun 29	Kendall Co	16	61 63	60 60	59 60	59 60	59 60	60	4,900	
75% Jan 27	105% Oct 13	96% Jan 5	117% Feb 24	Kennecott Copper	No par	103 104	103 104	103 104	103 104	103 104	104	20,200	
33% Jan 2	66% Nov 28	51% Jun 9	64 Jan 5	Kern County Land Co	2.50	53 54	53 54	53 53	53 53	53 53	53	5,600	
38 Feb 25	60% Nov 11	53% Feb 12	70% Apr 21	Kerr-McGee Oil Indus common	1	57 59	58 59	58 58	58 58	57 58	58	4,800	
20% Jan 7	29% Nov 11	26 Jun 22	31% Apr 20	4% conv prior preferred	25	26 27	27 27	27 27	27 27	26 27	27	21,400	
30 Jan 2	46% Nov 7	43 Jan 7	47% July 2	Keystone Steel & Wire Co	1	45 45	45 45	45 45	45 45	47 47	47	2,900	
46% Jan 16	70% Nov 21	59 Apr 1	70% Jun 30	Kimberly-Clark Corp	5	68 68	69 70	68 69	68 69	69 69	69	11,100	
19% Apr 22	23% Dec 2	26% Jan 2	42% Jun 18	King-Seely Corp	1	38 39	38 40	39 40	39 40	39 39	39	1,400	
25% Jan 2	29% Feb 7	27% Jan 2	39% Apr 7	KLM Royal Dutch Airlines	100 G	33 33	33 33	33 33	33 33	33 33	33	1,900	
34% Jan 2	45% Nov 11	41% May 7	51% Mar 13	Koppers Co Inc common	10	46 47	47 47	47 47	47 47	47 48	48	6,900	
78% Sep 9	86 May 29	80 Jun 8	85 Feb 26	4% preferred	100	80 81	81 81	81 81	81 81	80 80	80	90	
9% Feb 17	17% Oct 21	13% May 6	17% Mar 3	Korvette (E J) Inc	1	15 16	15 16	15 16	15 16	15 15	15	33,100	
22% Jan 2	32% Nov 12	31% Jun 1	34% May 11	Kresge (S S) Co	10	33 33	33 33	33 33	33 33	33 33	33	2,600	
24% Jan 2	34% Nov 7	37% Jun 22	43% Mar 11	Kress (S H) & Co	10	37 38	38 38	38 38	38 38	38 38	38	3,100	
16% May 26	22 Dec 31	20% May 26	26% Mar 5	Kroehler Mfg Co	5	21 21	21 21	21 21	21 21	21 21	21	900	
31 Dec 22	33% Dec 15	27% Jun 18	34% Jan 22	Kroger Co	1	28 28	28 29	28 29	28 29	28 29	29	22,900	
<b>L</b>													
13% Jan 2	22% Dec 24	19% Apr 20	23% Jan 22	Laclede Gas Co common	4	20 20	20 20	20 20	20 20	20 20	20	1,500	
22% Jan 6	33% Dec 18	29% May 5	34% Jan 22	4.32% preferred series A	25	30 32	30 32	30 32	30 32	30 32	32	200	
3% May 19	4% Nov 6	3% Feb 10	4% Mar 11	La Consolidada 6% pfd-75 Pesos Mex	---	3 4	4 4	3 4	3 4	4 4	4	800	
17 Jan 2	25% Dec 11	24% Jan 8	34% Apr 7	Lane Bryant	1	28 29	29 29	29 29	29 29	29 29	29	2,900	
18% Jan 2	25% Dec 18	24% Jan 8	30% Mar 23	Lee Rubber & Tire	5	26 26	26 26	26 26	26 26	26 26	26	1,400	
25 Feb 20	46% Dec 31	42% Jun 15	55% Apr 22	Lees (James) & Sons Co common	3	43 44	43 43	43 43	43 43	43 43	43	30	
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	87 89	88 88	88 88	88 88	86 89	89	7,800	
9% Mar 26	12% May 9	10% Feb 12	14% Jun 26	Lehigh Coal & Navigation Co	10	13 14	13 14	14 14	14 14	13 14	14	11,700	
28 Jan 2	29% Oct 21	29% May 7	37% Jan 20	Lehigh Portland Cement	15	33 33	33 33	33 33	33 33	33 33	33	5,100	
1 Jan 2	1% Jan 2	1% Jan 2	3% Apr 6	Lehigh Valley Industries com	1	2 2	2 2	2 2	2 2	2 2	2	400	
14 July 7	17% Feb 13	15% Jan 2	22% Apr 6	5% non-cum 1st preferred	No par	21 22	21 22	21 21	21 21	21 22	22	1,500	
3% Jun 20	6% Sep 30	5% Jan 2	8% Apr 6	50c non-cum 2nd pfd	No par	7 7	8 8	8 8	8 8	7 8	8	3,200	
5% Jan 2	10% Sep 24	7% Jun 19	10% Jan 12	Lehigh Valley RR	No par	8 8	8 8	8 8	8 8	8 8	8	11,100	
22% Feb 28	32 Dec 19	28% Jun 4	31% Mar 4	Lehman Corp	1	28 29	29 29	29 29	29 29	29 29	29	600	
24% Feb 10	40% Oct 30	36 Jan 7	53% Apr 29	Lehn & Fink Products	5	45 46	45 46	46 46	46 46	45 46	46	2,100	
14% Jan 2	19% Sep 2	18% Jan 2	22% Jun 25	Lerner Stores Corp	No par	22 22	22 22	22 22	22 22	22 22	22	14,400	
7% Jan 2	13% Oct 13	57% Apr 29	76% Jun 26	Libby-Owens-Ford Glass Co	5	75 76	74 75	75 75	75 75	74 75	75	13,500	
65% Jan 2	82% Dec 5	11% Jun 16	13% Jan 9	Libby McNeill & Libby	7	11 11	11 11	11 11	11 11	11 11	11	6,300	
140 Sep 17	158% Jun 4	80% Jan 2	98% Apr 24	Liggett & Myers Tobacco com	25	92 92	92 92	92 92	92 92	92 92	92	220	
46% Jan 3	63% Oct 14	49 May 8	63% Jun 1	7% preferred	100	142 143	142 142	142 142	142 142	142 142	142	2,500	
		57% Jan 8	71% Jun 25	Lily Tulip Cup Corp	5	59 59	59 60	59 60	59 60	59 61	61	2,400	
				Link Belt Co	5	71 71	71 71	71 71	71 71	70 71	71	---	
10 Jan 2	15 Oct 21	10% Jun 29	14% Mar 23	Lionel Corp	2.50	10 10	10 10	10 10	10 10	10 10	10	2,700	
36% Mar 11	90% Dec 11	72% Feb 9	123% Apr 27	Litton Industries Inc	10c	112 116	112 114	113 115	113 115	113 115	115	8,800	
		28% Feb 9	39% Apr 8	Lockheed Aircraft Corp	1	30 31	30 31	30 30	30 30	30 32	32	53,800	
		27% Jun 15	37 Mar 9	Loew's Inc	No par	29 30	29 29	28 29	28 29	28 29	29	15,700	
		10% Mar 9	14% July 2	Loew's Theatres Inc	1	13 14	14 14	14 14	14 14	14 14	14	77,000	
28% Jan 2	38% Oct 20	31% May 5	37% Jan 5	Lone Star Cement Corp	4	31 33	32 32	32 32	32 32	32 32	32	11,200	
31 Jan 2	47% Dec 8	39% Jun 2	46% Jan 26	Lone Star Gas Co common	10	41 42	42 42	42 42	41 42	41 42	42	16,300	
107% Feb 18	135% Dec 9	120 May 28	139% Jan 26	4.84% conv preferred	100	125 130	130 130	125 125	125 125	123 124	124	690	
22% Mar 28	30 Nov 12	2											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday July 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2					
30 1/2 Mar 10	53 1/2 Oct 27	44 1/2 Jan 8	64 1/2 May 11	Mergenthaler Linotype Co.	56 1/2	57	57 1/2	59	59 3/4	60	60 1/2	3,200		
15 1/2 Jan 2	19 1/2 Feb 5	18 Jan 3	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	18 1/2	19	19 1/2	19 1/2	19 3/4	19 3/4	17,900		
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	82 1/2 July 1	Mesta Machine Co.	75 1/2	76 1/2	76 1/2	79 1/2	79 1/2	82 1/2	80 1/2	5,600		
78 Sep 15	92 1/2 May 13	78 Jun 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	100	79	80 1/2	81	80 1/2	82	81	80		
91 Dec 22	102 Apr 9	89 Jun 15	98 Mar 13	4.35% preferred series	100	88	89 1/2	88	89 1/2	91	88	140		
79 Sep 24	90 1/2 Feb 26	77 Jun 25	88 Mar 31	3.85% preferred series	100	77	77 1/2	77 1/2	76 1/2	78	76 1/2	140		
79 Oct 15	92 July 7	80 Jan 2	87 Apr 28	3.80% preferred series	100	79	85 1/2	79	85 1/2	85 1/2	85 1/2	50		
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	4.45% preferred series	100	95 1/2	96 1/2	95 1/2	96 1/2	96	95 1/2	4,300		
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 2	50 1/2 Mar 5	Miami Copper	45	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	47 1/2	8,500		
34 1/2 Jan 6	48 1/2 Dec 8	44 1/2 Jun 15	51 1/2 Apr 6	Middle South Utilities Inc.	10	47	47 1/2	47 1/2	47 1/2	48	47 1/2	300		
28 1/2 Jun 25	39 Sep 19	33 Jan 43	44 1/2 Apr 6	Midland Enterprises Inc.	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,400		
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	48 1/2 Jun 1	Midland-Ross Corp common	5	46 1/2	47 1/2	46 1/2	46 1/2	47	46 1/2	190		
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	89 1/2	90	89 1/2	90	88 1/2	89 1/2	4,900		
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	40 1/2 Jun 2	Midwest Oil Corp.	10	37	37	37	36 3/4	37	37 1/2	55,300		
14 1/2 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	21 1/2	22	21 1/2	21 1/2	22	21 1/2	5,500		
76 Jan 17	128 Dec 11	111 1/2 Jan 28	138 Jun 30	Minneapolis-Honeywell Reg.	1.50	134 1/2	135 1/4	134 1/2	136	133 1/2	135 1/4	12,700		
7 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	26 1/2 Jun 24	Minneapolis Moline Co common	1	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	---		
59 Jan 10	96 Oct 31	92 Feb 8	99 1/2 Jun 22	\$5.50 1st preferred	100	97	99 1/2	97	99 1/2	97	99 1/2	---		
13 Jan 13	28 Nov 3	25 1/2 Jan 6	35 Jun 24	\$1.50 2nd conv preferred	25	33	35	32 1/2	35	32 1/2	35	1,500		
17 Jan 10	28 Dec 31	26 1/2 Apr 29	31 Jun 4	Minneapolis & St Louis Ry. No par	30	29 1/2	29 1/2	28 1/2	28 1/2	29 1/2	29 1/2	1,700		
11 1/2 Jan 2	20 1/2 Nov 14	16 1/2 Jun 9	20 1/2 Feb 16	Minna St Paul & S S Marie No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,800		
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	151 1/2 Apr 24	Minna Mining & Mfg. No par	148	149	149	149 1/2	148 1/2	149 1/2	119	3,700		
21 1/2 Jan 2	35 1/2 Oct 6	31 1/2 Apr 28	38 Mar 5	Minnesota & Ontario Paper	2.50	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,200		
27 1/2 Jan 6	35 1/2 Dec 29	32 1/2 Jun 24	39 Jan 22	Minnesota Power & Light No par	1	22 1/2	23 1/2	22 1/2	22 1/2	23	22 1/2	14,300		
4 1/2 Jan 2	18 1/2 Oct 6	16 1/2 Jan 4	25 Jun 19	Minute Maid Corp.	1	41 1/2	42	42	42 1/2	42 1/2	42 1/2	9,300		
31 Feb 25	44 1/2 Aug 6	40 1/2 Jun 4	49 1/2 Apr 4	Mission Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,500		
18 1/2 Feb 25	25 1/2 Aug 6	21 1/2 Mar 9	29 1/2 May 4	Mission Development Co.	5	35 1/2	36	35 1/2	36 1/2	36 1/2	36 1/2	5,800		
27 Jan 10	39 1/2 Dec 16	35 1/2 Jan 26	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	---	---	---	---	---	---	---		
4 1/2 Jan 2	9 1/2 Jun 5	5 1/2 May 7	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,300		
20 Apr 2	43 1/2 Dec 29	41 1/2 Jan 8	52 1/2 May 25	Missouri Pacific RR class A No par	50	50 1/2	50 1/2	50 1/2	50 1/2	51	50 1/2	11,600		
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Public Service Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000		
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 27	Mohasco Industries Inc common	5	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	20,900		
52 Jan 2	80 Nov 19	60 Jan 8	75 1/2 May 11	3 1/2% preferred	100	67	67	67	67	68	67 1/2	110		
62 Jan 10	90 Nov 19	68 1/2 Jan 8	75 1/2 May 11	4.20% preferred	100	73 1/2	74	74	74	75	74	270		
8 1/2 Jan 13	16 1/2 Dec 18	13 Jun 29	16 Jan 19	Mojud Co Inc.	1.25	13	13	13 1/2	13 1/2	14	14	1,000		
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Jan 2	24 Jan 29	Monarch Machine Tool No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400		
11 1/2 Apr 22	14 1/2 Sep 23	13 May 6	18 1/2 May 28	Monon RR class A	25	14 1/2	16	14 1/2	16	14 1/2	16	---		
4 1/2 Apr 2	8 1/2 Sep 24	8 Jan 2	14 1/2 May 26	Class B No par	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	1,400		
29 1/2 Apr 30	41 1/2 Nov 20	38 1/2 Jan 8	54 July 2	Monsanto Chemical Co.	2	51 1/2	52 1/2	53 1/2	53	53 1/2	53 1/2	32,900		
22 1/2 Jan 8	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Mar 2	Montana-Dakota Utilities Co.	5	30 1/2	31 1/2	31	30 1/2	31 1/2	29 1/2	5,800		
45 Jan 5	71 1/2 Dec 12	63 1/2 Feb 4	78 Mar 24	Montana Power Co. No par	24	73 1/2	73 1/2	72 1/2	73	72 1/2	73	1,200		
				When issued	No par	24	25	24	25	24	25	---		
14 1/2 Jun 22	21 1/2 Dec 29	20 1/2 Jan 14	25 1/2 Apr 29	Montecatini Mining & Chemicals	1,000 lire	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,800		
18 1/2 Feb 25	37 1/2 Dec 22	25 1/2 Jun 22	36 1/2 Jan 2	American shares	1	27 1/2	29 1/2	28 1/2	28 1/2	29 1/2	28 1/2	8,900		
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	49 1/2 May 4	Monterey Oil Co.	1	47 1/2	48 1/2	47 1/2	48 1/2	48	47 1/2	14,500		
17 1/2 Jan 2	21 1/2 Nov 17	20 1/2 Jan 6	24 1/2 Feb 24	Montgomery Ward & Co. No par	12	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100		
11 1/2 Jan 2	23 1/2 Dec 31	23 1/2 Jan 2	30 1/2 Apr 9	Moore-McCormack Lines	10	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	29 1/2	8,200		
35 May 5	60 1/2 Dec 31	57 1/2 Jan 28	130 May 7	Morrell (John) & Co.	10	108 1/2	109	109 1/2	110 1/2	110 1/2	110 1/2	22,200		
12 1/2 Apr 3	18 1/2 Nov 11	16 Feb 9	40 1/2 May 25	Motorola Inc.	3	39	39 1/2	38 1/2	38 1/2	38 1/2	40 1/2	3,300		
19 1/2 Jan 2	32 1/2 Nov 21	28 Jan 2	32 Jan 20	Motor Products Corp.	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,500		
17 Jan 6	25 1/2 Oct 13	24 1/2 Jan 2	34 1/2 July 2	Motor Wheel Corp.	5	29	29 1/2	29 1/2	29 1/2	30	30 1/2	5,000		
30 1/2 Jan 3	45 Dec 18	43 1/2 Jan 2	48 1/2 Apr 16	Mueller Brass Co.	1	33 1/2	34	33 1/2	33 1/2	33 1/2	34 1/2	1,300		
19 1/2 Jan 2	33 1/2 Nov 28	26 Jun 9	31 1/2 May 6	Munsingwear Inc.	5	47	47 1/2	46 1/2	46 1/2	46 1/2	47 1/2	2,900		
38 Feb 25	50 Sep 18	39 1/2 Apr 24	50 1/2 Jan 9	Murphy Co (G C)	1	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	28 1/2	9,700		
				Murray Corp of America	10	40 1/2	41 1/2	41	41	40 1/2	40 1/2	200		
				Myers (F E) & Bros. No par										
N														
9 1/2 Jan 2	16 1/2 Dec 19	14 May 13	18 1/2 Jun 12	NAFI Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,600		
11 Jan 8	15 Aug 19	13 1/2 Jan 2	18 Jan 9	Natco Corp.	5	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,000		
43 1/2 Jan 3	59 1/2 Oct 14	52 1/2 Jan 12	63 1/2 May 6	National Acme Co.										



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	
50% Jan 14	60% Nov 20	57% Jan 9	67% Jan 30	Ohio Edison Co common	12	58 1/2	59	59 1/2	59 1/2	59 1/2	2,900
90% Sep 16	103% Jun 10	89% Jun 10	95% Jan 16	4.40% preferred	100	*90 1/4	91 1/2	90 1/4	90 1/4	90	330
78% Sep 17	102% May 16	78% May 18	85% Jan 12	3.90% preferred	100	*78 1/2	80	*78 1/2	80 1/2	79	80
94% Nov 17	103% Jan 17	90% Jun 10	100% Jan 13	4.56% preferred	100	92 1/2	92 1/2	91 1/2	91 1/2	*91 1/2	100
88% Oct 31	102% May 16	89% Jun 25	95% Jan 16	4.44% preferred	100	90 1/2	90 1/2	*89 1/2	90 1/2	90 1/2	240
28% Jan 13	43% Aug 11	39% Jun 24	46% May 21	Ohio Oil Co	No par	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	14,100
27% Dec 3	29% Dec 31	27% Jun 9	34% Mar 4	Oklahoma Gas & Elec Co common	5	30 1/2	30 1/2	30 1/2	31	31	2,100
17% Jan 6	18% Jun 3	16% July 1	18% Jun 27	4% preferred	20	*17 1/2	*17 1/2	16 1/2	17 1/2	*16 1/2	200
88% Dec 31	98% May 27	86% Jun 9	90% Feb 5	4.24% preferred	100	*86 1/2	*87	*85	87	87	10
87% Dec 5	29% Dec 9	27% Jan 8	30% Jun 2	Oklahoma Natural Gas	7.50	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	3,100
31% Apr 7	45% Dec 31	41% Feb 9	55% July 1	Olth Mathieson Chemical Corp	5	53 1/4	54 1/4	54 1/4	55 1/4	54 1/4	61,000
4% Jan 2	15% Dec 15	14% Jan 7	21% Jun 11	Oliver Corp	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	18,700
40% Jan 13	74% Dec 17	61% Jan 19	80% July 2	Otis Elevator	6.25	*78 1/4	78 1/4	78 1/4	79 1/4	79 1/4	8,400
20% Jan 7	35% Dec 18	29% May 7	37% July 2	Outboard Marine Corp	30c	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	130,800
12% July 15	15% Dec 4	15% Jan 15	16% May 7	Overland Corp (The)	1	*15 1/2	16	*15 1/2	16	*15 1/2	9,900
87% Feb 24	66% Dec 16	61% Feb 10	94% July 2	Owens Corning Fiberglass Corp	1	87 1/2	90	89 1/2	90 1/2	90 1/2	8,400
99% Jan 7	89% Dec 11	79% Feb 9	101% July 1	Owens-Illinois Glass Co com	6.25	99 1/2	99 1/2	100	101 1/2	101 1/2	2,700
93% Oct 31	99% July 29	97% Jan 27	110% May 21	4% preferred	100	106	106	106	107	107	4,900
25% Jan 2	38% Aug 6	32% Feb 12	38% Apr 28	Oxford Paper Co common	15	33 1/4	34	33 1/4	34 1/4	34 1/4	50
83% Oct 1	96% May 5	93% Mar 19	99% Feb 4	\$5 preferred	No par	*93	94	93	93 1/2	*93	
STOCK EXCHANGE CLOSED											
EXTRA HOLIDAY											
P											
7% Jan 2	14% Oct 3	10% Jan 26	14% May 14	Pacific Amer Fisheries Inc	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,400
9% Jan 2	21% Dec 18	19% May 13	23% Jan 16	Pacific Cement & Aggregates Inc	5	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,700
10% May 22	14% July 30	12% May 4	15% Jan 5	Pacific Coast Co common	1	*12	12 1/2	12 1/4	12 1/2	12 1/2	600
18% Jan 17	22% Nov 20	18% Jun 22	26% Jan 26	5% preferred	25	*18	20	*18	20	*18	
40% Jan 2	64% Nov 3	56% Feb 10	67% Apr 20	Pacific Finance Corp	10	64 1/2	65	65	65	65 1/2	1,400
47% Jan 2	64% Dec 18	58% Jun 9	66% Apr 3	Pacific Gas & Electric	25	59 1/2	59 1/2	59 1/2	60 1/2	59 1/2	12,100
40% Jan 2	54% Dec 31	47% Jun 17	56% Jan 7	Pacific Lighting Corp	No par	49	49 1/2	49	49 1/2	50 1/2	11,800
20% Feb 21	39% Oct 30	37% Jan 19	49% Jun 30	Pacific Mills	No par	42 1/2	50 1/2	49 1/2	49 1/2	49 1/2	600
117% Jan 2	150% Dec 17	149% Jan 2	179% Jun 24	Pacific Telep & Teleg common	100	175 1/2	176 1/2	175 1/2	176 1/2	175 1/2	9,900
130% Sep 30	143% Apr 21	130% Jun 17	144% Apr 24	5% preferred	100	134	134 1/4	134	134 1/4	133	1,120
4% Feb 27	5% Nov 7	4% Jan 7	6% Jan 29	Pacific Tin Consolidated Corp	1	4 1/4	4 1/4	4 1/4	5	5	3,200
12% Jan 3	23% Nov 12	22% Jan 2	35% Apr 13	Pan Amer World Airways Inc	1	28 1/2	30 1/2	28 1/2	29 1/2	28 1/2	44,600
37% Jan 2	62% Dec 8	43% Jun 25	59% Jan 2	Panhandle East Pipe Line	No par	44 1/4	46	44 1/4	46 1/2	46 1/4	12,300
90% Jan 3	98% Apr 15	91% Jun 17	94% Jan 28	4% preferred	100	91	91	*91	92 1/2	*91	30
30% Jan 2	47% Nov 5	44% May 1	50% Mar 13	Paramount Pictures Corp	1	47 1/2	48	47 1/4	48 1/2	47 1/2	3,900
33% Dec 2	45% Dec 8	36% Feb 9	45% Apr 14	Parke Davis & Co	No par	40 1/2	42 1/4	*41 1/2	42 1/2	42	31,700
19% July 17	27% Dec 23	23% Jan 23	26% Feb 4	Parker Rust Proof Co	2.50	25 1/2	26	26	26	26	1,600
15% Jan 6	67% Oct 29	46% Jan 12	65% Mar 20	Parmer Transportation	No par	52	52 1/2	52	52 1/2	52 1/2	900
2% Jan 9	3% Nov 21	2% May 14	3% Jan 30	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	30,300
7% Jan 2	15% Nov 11	12% Feb 26	15% Jan 16	Peabody Coal Co common	5	14 1/2	14 1/2	14	14 1/2	14 1/2	300
19% Jan 6	25% Jun 16	21% Jun 29	24% Apr 8	5% conv prior preferred	25	21 1/4	21 1/4	22	22 1/2	22 1/2	2,000
30% Jan 10	49% Dec 30	47% Jan 8	64% Jun 11	Penick & Ford	3.50	56 1/2	57	56 1/2	57	57 1/2	7,400
23% Jan 8	39% Nov 20	32% May 5	39% Mar 12	Penn-Dixie Cement Corp	1	33 1/2	34	33 1/2	34 1/4	34 1/4	
82% Jan 7	113% Dec 9	98% Jan 21	117% Mar 4	Fenney (J C) Co	No par	111 1/4	111 1/2	111 1/4	112 1/4	111 1/2	4,000
49% May 15	85% Dec 31	74% Jan 20	101% July 2	Fennselt Chemicals Corp	10	97	97 1/2	97 1/2	98	101	3,800
49% Jan 13	65% Oct 14	33% July 2	34% July 2	When issued	10	*70	71	70 1/2	71	70 1/2	800
94% Sep 18	104% Jun 19	93% Jun 8	102% May 5	Fenna Glass Sand Corp	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	900
92% Sep 30	101% Apr 25	91% Jun 29	98% Apr 20	Fenn Power & Light com	No par	94 1/4	96 1/2	95 1/4	95 1/4	95 1/4	7,500
11% Feb 28	19% Dec 29	15% Apr 1	20% Jan 5	4 1/2% preferred	100	91 1/4	91 1/4	92 1/2	92 1/2	*92 1/2	400
28% Jan 7	43% Dec 29	43% Feb 10	55% Mar 20	4.40% series preferred	100	19 1/4	19 1/4	19	19 1/4	18 1/4	110
37% Jan 2	51% Dec 8	49% Jan 8	59% Mar 11	Pennsylvania RR	10	46 1/2	46 1/2	46	46 1/2	46 1/2	38,400
32% Mar 11	69% Sep 23	62% Feb 9	74% Mar 23	Peoples Drug Stores Inc	5	57	57 1/2	57 1/2	58 1/2	58 1/2	1,200
19% Jan 2	27% Dec 18	26% Jan 2	31% Apr 6	Peoples Gas Light & Coke	25	65 1/2	66 1/2	65 1/2	66 1/2	67 1/2	5,100
40% Dec 30	41% Dec 5	36% Feb 13	50% Apr 23	Peoria & Eastern Ry Co	100	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	1,200
95% Jan 14	102% May 9	95% July 2	99% Feb 25	Pepsi-Cola Co	33 1/2	44 1/4	45 1/4	45 1/4	45 1/4	45	35,100
14% Jan 2	18% Dec 8	16% Jun 25	19% Feb 22	Pet Milk Co common	No par	*95	98	*95	98	95	1,000
3% Jan 2	5% Apr 10	4% Jan 12	6% Feb 4	4 1/2% preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10
92% Jan 7	100% Jun 17	95% Jun 11	100% Mar 30	Petroleum Corp of America	1	37 1/2	38	37 1/2	37 1/2	38	2,200
37% Jan 22	64% Nov 20	59% Jan 7	70% Mar 5	Pfizer Brewing Co	5	95 1/4	95 1/4	*95 1/4	97 1/2	97	2,200
37% Jan 2	50% Dec 31	46% Jun 9	57% Apr 8	Pfizer (Chas) & Co Inc com	33 1/2	61	61 1/2	60 1/4	61 1/2	62 1/2	48,300
20% Sep 11	24% Jun 16	21% Jun 25	22% Jan 26	4% 2nd preferred (conv)	100	48 1/2	48 1/2	49	50	50 1/4	30
96% Oct 7	107% May 6	94% Jun 30	103% Apr 15	Phelps-Dodge Corp	12.50	21	21 1/4	21 1/4	21 1/4	21	22,200
81% Aug 27	93% Feb 7	80% Jun 17	88% Apr 13	Phila Electric Co common	No par	95	95	94	95	95 1/2	6,600
92% Nov 24	102% May 5	89% Jun 23	99% Jan 2	\$1 conv preference com	No par	82 1/2	82 1/2	*82	83	82 1/2	100
100% Sep 8	107% May 13	99% Jun 4	104% Jan 26	4.40% preferred	100	92 1/2	92 1/2	*91	92 1/2	91	230
12% Jan 2	26% Dec 1	43% Jun 8	56% May 12	4.30% preferred	100	*99 1/2	100 1/4	*99 1/2	100 1/4	100	110
57% Jan 3	71% Nov 24	67% Jan 8	73% Apr 30	4.68% preferred	100	50 1/2	51 1/4	50 1/2	51 1/2	49	70
43% Jan 2	62% Dec 31	54% Jun 9	65% Mar 10	Phila & Reading Corp	50c	30 1/2	31 1/4	30 1/2	31	31 1/4	11,700
74% Jan 2	89% Mar 18	78% Jun 19	84% Apr 14	Philco Corp common	3	*70 1/4	71	*70 1/4	71	71	26,600
75% Jan 29	86% Mar 12	76% Jun 17	82% Mar 23	3 3/4% preferred series A	100	58 1/2	60	59 1/2	60 1/4	60 1/4	40
86% Feb 27	49% Dec 8	44% Jun 23	52% Mar 23	Philip Morris Inc common	5	79	79	79 1/2	80 1/4	*80	10,400
7% Jan 2	12% Sep 24	11% Jan 28	15% Mar 12	4% preferred	100	75	78	*75	78	*76	80
95% May 7	97% Apr 14	96% Jan 8	97% Mar 24	3.90% series preferred	100	42	42 1/2	42	42 1/2	42	33,000
88% Nov 25	100% Jun 20	90% Jan 2	95% May 8	Phillips Petroleum	5	92 1/2	94	92 1/2	94	92 1/2	3,000
14% Jan 2	24% Nov 20	20% Jan 4	37% Apr 24	Phillips-Van Heusen Corp com	100	96	97	*96	97	*96	8,200
16% Jan 2	22% Oct 13	21% Jan 5	25% July 2	5% preferred	100	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	
82% Jan 6	93% Jun 25	89% Jun 4	94% Mar 18	Pillsbury Co common	No par	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	1,500
84% Jan 13	99% July 29	90% Jun 29	99% Apr 2	4 1/2% preferred	No par	24 1/4	24 1/4	24 1/4	25 1/4	24 1/4	21,500
14% May 13	17% Aug 8	15% Apr 28	17% Jun 30	Pitney-Bowes Inc	2	90 1/2	92	*90 1/2	92	92	9,400
128% Nov 10	135% Jun 4	133% Jan 9	142% May 6	Pitts Coke & Chem Co common	10	167 1/2	17	*89 1/2	91 1/2	*89 1/2	40
128% Apr 17	140% Jan 22	134% Jan 5	146% Mar 4	\$5 convertible preferred	No par	137	140	*137	140	*137	100
15% Jan 2	28% Oct 13	24% Jan 9	39% July 2	Pittsburgh Forge Co	1	135	136	135	136	135	6,200
67% Feb 25	81% Aug 11	73% May 7	91% Mar 19	Pitts Ft Wayne & Chic Ry com	100	36 1/2	37 1/2	36 1/2	37 1/2	38 1/2	150
14% Jan 2	24% Dec 30	19% May 7	28% Jan 26	Pitts Metallurgical Inc	1.25	80	81 1/2	80 1/2	81 1/2	82 1/2	22,800
62% Jan 2	73% Oct 23	71% Jan 2	82% Jan 29	Pittsburgh Plate Glass Co	10	23 1/2	24 1/4	23 1/2	24	24 1/4	16,000
68% Jun 2	80% Oct 10	77% Jan 8	86% Feb 9	5% preferred class A	100	*75 1/4	76 1/4	*75	76 1/4	*74	13,600
17% July 7	24% Sep 29	20% Apr 9	23% Jan 9	5 1/2% 1st series prior pfd	100	81	82	*80	82 1/2	*80	50
119% Aug 27	125% Jul 11	122 1/2% Jun 11	132% Mar 16	Pittsburgh & West Virginia	100	21	21 1/2	21 1/4	21 1/4	21 1/2	300
39% Jan 10	77% Dec 18	63% Apr 16	74% Jan 2	Pittsburgh Young & Ash pfd	100	66 1/4	67 1/2	66	68	68 1/2	1,300
69% Jan 10	113% Dec 16	100% Jun 9	114% Jan 22	Pittston Co (The) common	1	103 1/4	104	104	104 1/2	105	2,700



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest		Highest		Lowest		Highest		Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	Shares		
R																
30% Jan 2	48% Dec 31	43% Feb 9	71% May 11	Radio Corp of America com.—No par	65 1/2	67 1/2	68 1/2	68 1/2	70	69 1/2	70 1/2	115,100				
60% Sep 30	75% May 12	60% Jun 9	74% Mar 5	\$3.50 1st preferred.—No par	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	1,800				
16% Apr 10	24% Dec 31	23% Jan 9	33% May 6	Ranco Inc.—No par	33 1/2	33 1/2	33 1/2	33 1/2	35 1/2	34 1/2	35 1/2	6,600				
45% Apr 8	60% Oct 21	56% Jan 6	73% May 22	Raybestos-Manhattan—No par	67	67	68	69	69	70	70	600				
14% Jan 13	23% Dec 17	19% Feb 9	27% Apr 14	Rayonier Inc.—No par	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	35,100				
27% Feb 28	69 Dec 17	51% Jan 15	73% Apr 27	Rattheon Co.—No par	58 1/2	60 1/2	58 1/2	59 1/2	58 1/2	57 1/2	58 1/2	73,000				
19% July 14	25% Jan 20	21% Jan 29	25% Jan 21	Reading Co common.—50	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,300				
31% July 25	34% Jan 24	34% Jan 5	37% Jan 26	4% noncum 1st preferred.—50	35	35	35	35 1/2	35 1/2	35 1/2	35 1/2	200				
25% Jan 10	30% Dec 28	30% Jan 2	33% Jan 14	4% noncum 2nd preferred.—50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	700				
17% May 28	26% Aug 8	19% Jan 2	27% Jan 1	Reed Roller Bit Co.—No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,100				
8 Jan 2	14% Oct 27	12% Jan 5	25% July 2	Reeves Bros Inc.—50c	21 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,100				
		30% Jan 9	40% Apr 22	Reichhold Chemicals—1	33	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	39,100				
3% Jan 2	8% Nov 11	7 Jan 2	12% Feb 16	Reis (Robt) & Co.—												
12% May 7	18 Oct 15	15% Jan 5	20% Apr 17	\$1.25 div prior preference.—10	9	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	400				
31 Jan 13	50% Oct 27	42% Jan 8	60% Apr 29	Reliable Stores Corp.—10	18 1/2	18 1/2	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	700				
16 Dec 31	22 May 20	18% Jan 2	31 July 2	Reliance Elec & Eng Co.—5	57 1/2	57 1/2	56 1/2	57	55 1/2	56 1/2	56 1/2	900				
84 Jan 9	60% Jan 24	55 Jan 7	60% Mar 5	Reliance Mfg Co common.—5	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,400				
16% Jan 2	29% Jun 2	20% May 7	28% Jan 7	Conv preferred 3 1/2% series.—100	57 1/2	58 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	70				
5 Jan 7	9% Dec 11	8% Jan 22	10% July 2	Republic Airations Corp.—1	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,900				
9% Jan 2	14% Nov 19	13% Jan 6	14% Feb 5	Republic Pictures common.—50c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	29,900				
37% Apr 8	77% Dec 19	66% Apr 8	79% July 2	5% convertible preferred.—10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,300				
22% May 12	39% Dec 29	38% Jan 5	53% Jun 26	Republic Steel Corp.—10	76 1/2	77 1/2	76 1/2	76 1/2	78	78	79	79				
25% Jan 10	54% Dec 30	46% Jan 28	63% Apr 2	Revere Copper & Brass.—5	52 1/2	53	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	4,200				
8% Jan 2	33% Dec 9	30% Jan 7	50% July 2	Revlon Inc.—5	56 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	11,600				
32% Jan 10	78% Dec 31	65% Feb 9	109% July 2	Rexall Drug & Chemical Co.—2.50	49 1/2	50	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	21,100				
41% Jan 6	47% Dec 12	45% Mar 12	48% May 15	Reynolds Metals Co common.—1	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	103 1/2	24,700				
		116 Mar 3	149 Jun 24	4% preferred series A.—50	46 1/2	47	46	46 1/2	46	46 1/2	46	1,000				
				4 1/2% conv 2nd pld.—100	144 1/2	144 1/2	144 1/2	144 1/2	145	148	148	1,100				
78% Jan 9	87% May 22	47% Jun 15	57% Apr 29	Reynolds (R J) Tobacco com.—5	54 1/2	55	54 1/2	55	53 1/2	55	52 1/2	20,400				
10% Jan 2	20% Dec 22	79% Jun 24	84% Mar 26	Preferred 3.60% series.—100	79 1/2	80 1/2	80 1/2	80 1/2	79 1/2	80 1/2	80 1/2	200				
1% Jan 2	3 Oct 14	18 Jan 27	25% May 8	Rheem Manufacturing Co.—1	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	19,200				
45 Feb 28	109% Dec 1	2% Apr 9	2% Jan 5	Rhodesian Selection Trust.—5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	10,300				
19% Jan 2	38% Nov 13	77% Jan 24	111 Jan 26	Richfield Oil Corp.—No par	83 1/2	85 1/2	84 1/2	85 1/2	83 1/2	84 1/2	83 1/2	5,300				
29% Jan 2	44% Dec 16	32% Apr 16	38% Mar 3	Riegel Paper Corp.—10	36 1/2	36 1/2	36 1/2	37	36 1/2	36 1/2	36 1/2	2,800				
4 Jan 2	5% Oct 13	36% Jun 29	50% Jan 27	Ritter Company.—5	36 1/2	37	36 1/2	37	36 1/2	37 1/2	37 1/2	1,100				
22% Jan 2	35% Dec 30	4% Jun 26	5% Mar 17	Roan Antelope Copper Mines.—	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,800				
28% Jan 2	34% Dec 10	31% Jan 19	53% Jun 23	Robertshaw-Fulton Controls com.—1	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	8,400				
28% Jan 2	41% Dec 31	35% Feb 16	55% Jun 22	5 1/2% convertible preferred.—25	53 1/2	56	53 1/2	56	53 1/2	56	53 1/2	436				
		39% Jan 23	48% May 15	Rochester Gas & Elec Corp.—No par	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	1,000				
		23% Jan 17	28 Mar 31	Rochester Telephone Corp.—10	25	25 1/2	25 1/2	26	25 1/2	25 1/2	26	6,700				
		29% Jan 2	38% Jun 25	Rockwell-Standard Corp.—5	37 1/2	38	37 1/2	38	37 1/2	37 1/2	37 1/2	8,200				
		48% Jan 29	63% Jun 26	Rohm & Haas Co common.—20	63 1/2	63 1/2	62 1/2	630	62 1/2	62 1/2	62 1/2	580				
		83% Jan 30	92 Jan 30	4% preferred series A.—100	83	85	83 1/2	83 1/2	85	85	84 1/2	20				
		20 Jun 5	24% Mar 12	Rohr Aircraft Corp.—1	20 1/2	20 1/2	20 1/2	21	20 1/2	21	21	8,800				
		10% Jan 7	14% Mar 25	Ronson Corp.—1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	9,000				
		19% Jan 2	34 May 27	Roper (Geo D) Corp.—1	27 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	27 1/2	3,200				
		16% Jan 2	20% Apr 24	Royal Crown Cola Co.—1	19 1/2	19 1/2	19 1/2	20	19 1/2	20	19 1/2	600				
		40% Jun 24	50% Jan 26	Royal Dutch Petroleum Co.—20 G	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	52,900				
		16% Jan 24	24% Jan 2	Royal Mee Corp.—1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	18	40,200				
		15% Jan 25	17 Jun 22	Rubbermaid Inc.—1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200				
		38% Jan 2	47% Mar 11	Rubercoid Co.—1	45 1/2	47	44 1/2	46 1/2	43	43 1/2	43 1/2	16,600				
		10% July 2	14% Mar 25	Ruppert (Jacob) —5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900				
S																
24 1/2 Jan 10	41% Dec 22	35 May 22	42 1/4 Jan 15	Safeway Stores common.—1.66%	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37	37 1/2	22,000				
84% Dec 9	95% Jan 10	81% Jun 24	90 Mar 24	4% preferred.—100	81 1/2	81 1/2	82	83	82 1/2	82 1/2	82 1/2	540				
161 Jan 2	232 1/2 Nov 10	236 May 25	258 Apr 15	4.30% conv preferred.—100	235	255	235	255	230	250	235	11,200				
23% Jan 2	35% Nov 17	28 Apr 1	36% July 2	St Joseph Lead Co.—10	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	400				
24 Jan 2	31 1/2 Dec 1	30 1/2 Jan 2	38 Apr 1	St Joseph Light & Power.—No par	31 1/2	31 1/2	31 1/2	32	32 1/2	32 1/2	32 1/2	15,700				
10% Jan 2	21% Oct 30	21 Jan 28	25% July 2	St L San Fran Ry Co com.—No par	25	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	18,800				
85 Apr 7	73 Oct 29	72 Jan 5	79% Apr 30	Preferred series A 5%.—100	77 1/2	79 1/2	77 1/2	79 1/2	77 1/2	79 1/2	77 1/2	70				
28% Jan 2	46% Dec 10	42% Jan 14	50% Apr 21	St Regis Paper Co common.—5	48 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50	50 1/2	11,300				
90 Jan 20	97 Nov 21	91% Jan 17	97 Mar 13	1st pfd 4.40% series A.—100	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	900				
20% Jan 2	26% Oct 28	25 1/2 Jun 9	29% May 4	San Diego Gas & Electric Co.—10	26	26 1/2	26	26 1/2	25 1/2	26 1/2	26	8,000				
25% Jan 2	36% Dec 11	35 Jan 2	51% Apr 28	Sangamo Electric Co.—10	42	42	42	43	42 1/2	43	43	16,600				
10% Apr 17	16 Dec 31	12% Mar 3	16 1/2 July 2	Savage Arms Corp.—5	15	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	30,400				
18% Feb 12	48% Oct 24	35 Jun 10	45 Jan 2	Schenley Industries Inc.—1.40	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	2,200				
32% Jan 13	61% Dec 17	52% Feb 9	66 Apr 14	Scherling Corp common.—1	62	62 1/2	62	62 1/2	62 1/2	64	64 1/2	10,800				
34 Feb 20	46 Dec 2	39% Feb 10	43% Apr 6	5% convertible preferred.—30	41 1/2	41 1/2	41	41	41	41	41	4,900				
8% Apr 17	16% Nov 21	12 Feb 9	13 1/2 Mar 2	Schick Inc.—1	14	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	10,300				
35% Feb 12	74% Nov 11	72 1/2 Jan 8	87% Mar 5	Scott Paper Co common.—No par	80 1/2	80 1/2	78 1/2	79 1/2	79	79 1/2	79 1/2	8,200				
75 Oct 3	86 July 10	77 Jan 20	81 Jan 9	\$3.40 preferred.—No par	77 1/2	79	77 1/2	79 1/2	77 1/2	79 1/2	77 1/2	20				
62 Oct 2	99 1/2 Jan 24	87 May 22	96 Apr 13	4% preferred.—No par	77 1/2	79	77 1/2	79 1/2	77 1/2	79 1/2	77 1/2	8,200				
15 May 5	28% Oct 2	23 1/2 Jan 7	39% Mar 18	Scovill Mfg Co common.—25	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	70				
71 Nov 12	85 1/2 Apr 10	69 1/2 July 1	78 Mar 17	3.65% preferred.—100	71 1/2	73	71 1/2	73	69 1/2	71	70	12,900				
6 Jun 12	7% Feb 4	7% Jan 2	10% Mar 11	Screw & Bolt Corp of Amer.—1	8 1/2	8 1/2	8 1/2	9	8 1/2	9 1/2	8 1/2	18,700				
21% Apr 7	39% Sep 30	35 1/2 Feb 9	40% May 25	Seaboard Air Line RR Co.—20	38 1/2	39	37 1/2	38 1/2	38	38 1/2	36 1/2	6,300				
17% Jan 10	25 Dec 11	23 Jan 22	29 1/2 Apr 3	Seaboard Finance Co.—1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	400				
8% Jan 2	16 Sep 3	13% Jan 2	19% May 27	Seagrave Corp.—5	18	18 1/2	18	18 1/2	18	18 1/2	17 1/2	1,800				
24 Jan 3	48 1/2 Dec 4	39% Mar 11	43% Apr 18	Seairlight-Oswego Falls Corp.—5	41 1/2	41 1/2	41 1/2	41 1/2	41	42	41 1/2	25,300				
25% Jan 6	40 Dec 22	39 1/2 Jan 5	49% Jun 29	Sears Roebuck & Co.—3	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	12,000				
10% May 6	19% Dec 22	17% Jan 6	27% Jun 26	Seiberling Rubber Co.—1	26	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	18,600				
4% Mar 5	11 Oct 24	9 1/2 Jan 20	15% Mar 20	Serve Inc common.—1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	210				
		82 Jun 12	91 Apr 1	\$5.25 preferred.—No par	84	85	84	86 1/2	85	86 1/2	86 1/2	1,200				
		13% May 7	18% Jan 8	Shahmoon Industries Inc.—2.50	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15	14 1/2	7,800				
		37 Jun 22	46% Jan 26	Shamrock Oil & Gas.—1	38 1/2	39	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	7,700				
		32% May 7	49 Jan 26	Sharon Steel Corp.—No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	5,400				
		13% Jan 5	19% Jun 17	Shatuck (Frank G) —No par	18 1/2	18 1/2	17 1/2	18 1/2	17	17 1/2	17 1/2	6,500				
		75 1/4 Jan 24	90 1/4 May 21	Shell Oil Co.—7.50	77 1/2	78 1/2	76	78	76 1/2	78 1/2	78 1/2	13,800				
17% Feb 24	23%															

For footnotes see page 24.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest		Highest		Lowest		Highest		Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3		
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	69 1/2 Mar 3	Standard Brands Inc com.....No par	65 1/2 65 1/2	65 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65	64 1/2 65	64 1/2 65	64 1/2 65	64 1/2 65	64 1/2 65	4,360	
74 Aug 29	85 1/2 May 2	73 Jan 8	82 1/2 Feb 24	\$3.50 preferred.....No par	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 75 1/2	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	100	
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	23 1/2 May 11	Standard Oil Products Co Inc.....1	19 20	19 1/2 20 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	31,700	
3 Jan 3	3 1/2 Nov 19	3 1/2 Jan 29	3 1/2 Jan 26	Standard Gas & Electric Co.....10c	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	1,400	
43 1/2 Feb 25	61 1/2 Nov 21	49 1/2 Jun 24	62 1/2 Jan 23	Standard Oil of California.....6.25	53 1/2 54	52 1/2 54 1/2	52 1/2 53	52 1/2 53 1/2	52 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53	38,800	
35 1/2 Feb 18	50 Nov 3	44 1/2 Jun 24	52 1/2 Apr 17	Standard Oil of Indiana.....25	45 1/2 46 1/2	46 1/2 46 1/2	46 1/2 47	46 1/2 47 1/2	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	33,700	
47 1/2 Feb 21	60 1/2 Nov 12	49 1/2 Jun 23	59 1/2 Jan 26	Standard Oil of New Jersey.....7	50 1/2 52	51 1/2 52 1/2	51 1/2 52	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	121,800	
42 1/2 Feb 24	59 1/2 Dec 31	55 1/2 Jun 9	64 1/2 Jan 23	Standard Oil of Ohio common.....10	56 1/2 57 1/2	57 1/2 58 1/2	57 1/2 58	57 1/2 58	57 1/2 58	57 1/2 58	57 1/2 58	57 1/2 58	57 1/2 58	7,900	
66 1/2 Sep 17	94 1/2 May 26	85 Jun 30	92 Apr 7	3 1/2 preferred series A.....100	84 86	85 85	85 85	85 85	85 85	85 85	85 85	85 85	85 85	1,200	
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	37 1/2 July 2	Standard Packaging Corp com.....1	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	63,000	
36 Jan 2	89 Dec 29	84 Jan 8	111 July 2	\$1.00 convertible preferred.....20	110 110	108 108	108 111	110 111	110 111	110 111	110 111	110 111	110 111	700	
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	40 Jun 29	\$1.20 convertible preferred.....20	39 1/2 40	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	3,700	
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg Co.....1	16 16 1/4	15 1/2 16 1/4	16 1/2 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	7,100	
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	33 1/2 Jan 29	Stanley Warner Corp.....5	32 1/2 33 1/2	31 1/2 33	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	42,900	
		20 Jun 26	23 1/2 Jun 8	Starrett Co (The) L S.....No par	20 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,700	
		61 Jun 9	71 Apr 21	Stauffer Chemical Co.....5	62 1/2 63 1/2	63 1/2 64	64 65 1/2	66 67	66 67	66 67	66 67	66 67	66 67	6,200	
		13 1/2 Jan 5	18 1/2 Jun 23	Stearns Bros Stores Inc.....1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	600	
		43 Feb 9	58 1/2 Jun 22	Sterling Drug Inc.....5	53 1/2 57 1/2	55 1/2 57	56 56 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	16,200	
		26 1/2 Feb 6	34 1/2 July 1	Stevens (J.P.) & Co Inc.....15	32 33	32 1/2 33 1/2	33 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	26,100	
		42 1/2 Jan 8	53 1/2 Jun 30	Stewart-Warner Corp.....5	51 1/2 53 1/2	52 53 1/2	52 53 1/2	52 53 1/2	52 53 1/2	52 53 1/2	52 53 1/2	52 53 1/2	52 53 1/2	6,800	
		20 1/2 Jan 6	27 1/2 Mar 13	Stix Baer & Fuller Co.....5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,400	
		15 1/2 Jan 2	18 1/2 Jan 12	Stokely-Van Camp Inc common.....1	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,300	
		17 1/2 Jan 5	19 May 6	5% prior preference.....20	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	800	
		55 1/2 May 5	65 Apr 2	Stone & Webster.....1	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 64	64 64 1/2	64 64 1/2	64 64 1/2	64 64 1/2	64 64 1/2	64 64 1/2	3,800	
		24 1/2 Jan 5	33 1/2 Mar 25	Storer Broadcasting Co.....1	29 1/2 30	30 30	30 30	30 30	30 30	30 30	30 30	30 30	30 30	2,500	
		9 1/2 Jun 9	15 1/2 Jan 26	Studebaker-Packard Corp.....1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	63,100	
		50 Apr 8	66 1/2 Jan 2	Sunbeam Corp.....1	58 58 1/2	58 1/2 59	59 1/2 59	59 1/2 59	59 1/2 59	59 1/2 59	59 1/2 59	59 1/2 59	59 1/2 59	2,700	
		26 1/2 Jan 13	38 1/2 May 29	Sundstrand Corp.....5	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,000	
		11 1/2 Jan 20	15 1/2 Mar 20	Sun Chemical Corp common.....1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,300	
		88 Jan 6	94 Mar 13	\$4.50 series A preferred.....No par	87 90	87 90	87 90	87 90	87 90	87 90	87 90	87 90	87 90	4,500	
		57 1/2 Jun 24	65 1/2 Feb 9	Sun Oil Co.....No par	58 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	22,700	
		25 Jun 17	29 Jan 27	Sunray-Mid-Cont Oil Co common.....1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	400	
		22 Jun 5	24 1/2 Apr 29	4 1/2 preferred series A.....25	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,200	
		33 1/2 Jan 19	38 1/2 Jan 15	5 1/2 2nd pfd series of '55.....30	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	500	
		94 1/2 Jan 5	106 1/2 Feb 20	Sunshine Biscuits Inc.....12.50	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	5,400	
		6 1/2 July 1	8 1/2 Mar 20	Sunshine Mining Co.....10c	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	590	
		169 1/2 Jun 17	216 1/2 Jan 23	Superior Oil of California.....25	178 1/2 181 1/2	175 1/2 178 1/2	176 1/2 179 1/2	177 1/2 178 1/2	177 1/2 178 1/2	177 1/2 178 1/2	177 1/2 178 1/2	177 1/2 178 1/2	177 1/2 178 1/2	4,900	
		38 1/2 Jan 2	47 May 11	Sutherland Paper Co.....5	39 1/2 40	40 41 1/2	41 1/2 41 1/2	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	17,000	
		25 Apr 3	29 Jan 23	Sweets Co of America.....4.16 1/2	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	7,700	
		35 Jan 5													



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week					
Year 1958						Per		Monday June 29		Tuesday June 30		Wednesday July 1		Thursday July 2		Friday July 3		Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest													
23% Jan 2	32% Nov 6	30% Jan 2	35% Apr 20	U S Lines Co common	1	52 3/4	32 3/4	32 3/4	32 3/4	32 3/4	32 3/4	32 3/4	32 3/4	32 3/4	32 3/4	32 3/4	2,700	
8% Dec 30	9% Jun 17	8% Jan 2	10 Jan 26	4 1/2% preferred	10	8 1/2	9 1/4	8 1/2	9 1/4	8 1/2	9 1/4	8 1/2	9 1/4	8 1/2	9 1/4	8 1/2	100	
18% Jan 2	28% Nov 20	24% Jan 18	29 Jan 21	U S Pipe & Foundry Co.	5	24 3/4	25 1/2	24 3/4	25 1/2	24 3/4	25 1/2	24 3/4	25 1/2	24 3/4	25 1/2	24 3/4	18,100	
66 Jan 2	95 Nov 18	88 Jan 22	104 1/2 Jun 30	U S Playing Card Co.	10	104 1/4	104 1/4	104	104 1/4	104	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	100	
26% Mar 5	43% Nov 21	41% Jan 2	58% May 15	U S Plywood Corp common	1	46 3/4	48 3/4	49 3/4	50 1/2	50	50 1/2	49 3/4	50 1/2	49 3/4	50 1/2	49 3/4	13,000	
73 Sep 15	80% Mar 14	76 Jan 9	99 Jun 19	3 3/4% preferred series A	100	88 1/2	100	88 1/2	100	88 1/2	100	88 1/2	100	88 1/2	100	88 1/2	100	
82 Jan 3	108 Dec 1	100% Jan 6	136 1/4 May 18	3 3/4% preferred series B	100	114	119	116	122	116	122	116	122	116	122	114	100	
31 1/2 Apr 7	48% Nov 18	45 1/2 Feb 10	67 1/2 July 2	U S Rubber Co common	5	62 1/2	63 1/2	63	65 3/4	64 3/4	66 3/4	66 3/4	67 3/4	66 3/4	67 3/4	66 3/4	38,700	
140 Apr 14	154 Jan 22	143 1/4 Jun 17	154 Apr 3	8% non-cum 1st preferred	100	145	145 1/2	145 1/2	146 1/2	145 1/2	147	146	149	146	149	146	1,250	
21 1/2 Jan 2	36% Nov 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	40	40	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	300	
26 1/2 Jan 2	41% Oct 14	31 May 7	38 1/4 Feb 24	U S Smelting Ref & Min com	50	32 1/4	32 1/4	32 1/4	33	32 1/4	33 1/2	33 1/4	34	33 1/4	34	33 1/4	3,400	
46 1/2 Jan 3	53 1/2 July 29	50% Jun 23	54 1/2 Feb 4	7% preferred	50	50 3/4	51	50 1/4	51	50 3/4	50 3/4	50 3/4	50 3/4	50 3/4	50 3/4	50 3/4	1,700	
51% Jan 13	97% Dec 30	88 1/4 May 7	103 1/2 July 2	U S Steel Corp common	16 1/2	59 1/2	100 1/2	99 1/2	100 1/4	99 1/2	100 1/4	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	20,900	
143 1/2 Oct 3	158 1/2 Jun 12	141 Jun 10	153 Jan 28	7% preferred	100	141 1/4	142 1/2	142 1/2	143 1/2	142 1/2	143 1/2	142 1/4	144 1/4	142 1/4	144 1/4	142 1/4	2,800	
19% Jan 2	32% Jun 16	24 Mar 6	26% Jan 21	U S Tobacco Co common	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	7,000	
35 Sep 25	38 1/2 May 16	34 1/2 Jun 26	37 1/2 Feb 9	7% noncumulative preferred	25	35	35 1/2	35	35 1/2	34 3/4	35 1/2	34 3/4	35 1/2	34 3/4	35 1/2	34 3/4	100	
10 Jan 2	15% Dec 24	14 1/2 Feb 26	17 1/2 Jan 30	U S Vitamin & Pharmaceutical	1	35 1/2	37 1/2	37 1/2	38 1/2	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	12,000	
5 1/2 July 8	7% Oct 24	7 Jan 2	15% Mar 16	United Stockyards Corp	1	14 1/2	14 1/2	14 1/2	15	14 1/2	15	15	15	15	15	15	900	
68 1/2 Jan 6	90% Dec 10	85 1/4 Jan 8	100 Mar 5	United Stores \$4.20 non-cum 2nd pfd.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600	
5 1/2 Jan 2	9% Oct 30	8 1/4 Jan 2	10% Feb 25	8% convertible preferred	No par	95	97	95 1/2	95 1/2	95	97	96	96	96	96	96	250	
13 Jul 21	17 Nov 13	17 1/2 Jan 6	21 Feb 24	United Wallpaper Inc common	1	9	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,100	
4 1/2 Jan 6	10% Nov 6	8 1/2 Jan 2	12 1/2 Jan 14	Class B 2nd preferred	14	19	20 1/2	18	19 1/2	18	19 1/2	18	19 1/2	18	19 1/2	18	4,100	
74 1/2 Jan 22	78 Nov 6	70 1/2 Apr 23	81 May 20	United Whelan Corp common	30 1/2	79	80	79	80	79	80	79	80	79	80	79	80	
19 1/2 May 1	39% Dec 29	34 1/2 Mar 24	47 1/2 July 2	\$3.50 convertible preferred	100	45 1/2	45 1/2	45	45	45	46 1/2	45 1/2	47 1/2	45 1/2	47 1/2	45 1/2	13,000	
32 1/2 Feb 14	57 Dec 10	46 Mar 30	57 1/2 Jan 16	Universal Cyclops Steel Corp	1	50	50 1/2	49 1/2	50	50 1/2	51 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	2,200	
142 Jan 3	157 Nov 12	151 Jul 1	157 Apr 10	Universal Leaf Tobacco com. No par	1	152	152	151	151	151	151	151	151	151	151	151	50	
18 1/2 May 12	28% Nov 28	20 1/2 Apr 29	25% Apr 3	8% preferred	100	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	33,400	
57 Sep 4	96 Nov 26	72 Jan 28	29% Feb 17	Universal Oil Products Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,200	
24% Jan 2	37 Dec 24	40 Feb 9	48% Jan 7	Universal Pictures Co Inc com	1	74	75 1/2	74	75 1/2	74	75 1/2	74	75 1/2	74	75 1/2	74	20	
		31 Jun 9	36% Feb 18	4 1/2% preferred	100	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	17,500	
				Utah Power & Light Co.	12.80	31 1/4	32	31 1/4	32	31 1/4	32	31 1/4	32	31 1/4	32	31 1/4	1,300	
V																		
27 1/2 Jan 2	40% Oct 14	45 1/2 July 2	46 1/2 July 1	Vanadium-Alloys Steel Co.	5	36 1/2	36 1/2	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	4,300	
5 1/2 Jan 2	11% Aug 27	9% Jan 2	12% Apr 2	Vanadium Corp of America	1	11	11 1/2	10 1/2	11	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	4,000	
13 1/2 Jan 2	24% Aug 27	22 1/2 Jan 2	28% Apr 2	Van Norman Industries Inc com	2.50	25	25	24 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25	25 1/2	25	1,400	
21 1/2 Jan 2	28 Dec 10	31 1/2 Jan 5	36% Apr 17	Van Rente Co Inc	10	33 1/4	34	33 3/4	33 3/4	33 3/4	34	33 3/4	34	33 3/4	34	33 3/4	600	
9 Apr 7	14% Sep 29	5 1/2 Jan 30	11 1/2 Jan 5	Vertice-Camaguey Sugar Co.	6 1/2	6	6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	6	17,500	
45 1/2 Jan 17	36% Dec 3	28 1/2 Feb 9	51 1/2 July 2	Vick Chemical Co.	2.50	128	129 1/2	129 1/2	130	130 1/4	134 1/4	131 1/4	134 1/4	131 1/4	134 1/4	131 1/4	3,500	
23 1/2 Jan 2	36% Dec 3	28 1/2 Feb 9	51 1/2 July 2	Victor Chemical Works common	5	44 1/4	46 1/4	44 1/4	46 1/4	44 1/4	46 1/4	44 1/4	46 1/4	44 1/4	46 1/4	44 1/4	34,600	
77 1/2 Feb 3	85 May 8	78 Jul 2	81 1/2 Mar 13	3 1/2% preferred	100	31 1/2	31 1/2	31 1/2	32	31 1/2	32	32	32 1/2	31 1/2	32 1/2	31 1/2	70	
13 Jan 2	22 Oct 2	19 1/2 Jan 2	35% May 25	Va-Carolina Chemical com. No par	1	31 1/2	32	31 1/2	32	31 1/2	32	32	32 1/2	31 1/2	32 1/2	31 1/2	2,000	
75 1/2 Nov 17	101 Oct 14	92 1/2 Jan 2	107 Mar 20	6% div partic preferred	100	97	97 1/2	95 1/2	97	95 1/2	98	95 1/2	98	95 1/2	98	95 1/2	100	
26 1/2 Jan 8	40% Dec 17	33 1/2 Jun 9	39% Mar 4	Virginia Elec & Pwr Co com	8	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	17,000	
101 Aug 29	113 May 20	99 1/2 Jun 9	108 Jan 5	5% preferred	100	102 1/2	103	102 1/2	103	103	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	240	
82 Dec 24	90 1/2 July 1	82 1/2 Jun 19	86 1/4 Mar															



# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958						GOVERNMENT BONDS						LOW AND HIGH SALE PRICES												Sales for the Week Bonds (\$)
Lowest		Highest		Range Since Jan. 1		NEW YORK STOCK EXCHANGE				Monday June 29		Tuesday June 30		Wednesday July 1		Thursday July 2		Friday July 3						
102.14 Nov 5	102.14 Nov 5			Lowest	Highest					Low	High	Low	High	Low	High	Low	High	Low	High					
						Treasury 4s	Oct 1 1969			*98.18	98.26	*98.14	98.22	*98.12	98.20	*98.8	98.16							
						Treasury 4s	Feb 1 1980			*97.16	97.24	*97.12	97.20	*97.8	97.16	*97	97.8							
						Treasury 3 1/2s	Nov 15 1974			*96.6	96.14	*96.4	96.12	*96	96.8	*95.24	96							
						Treasury 3 1/2s	Feb 15 1990			*89	89.8	*88.30	89.6	*88.26	89.2	*88.22	88.30							
						Treasury 3 1/2s	Jun 15 1978-1983			*87.10	87.18	*87.6	87.14	*87.2	87.10	*86.30	87.6							
						Treasury 3 1/2s	May 15 1985			*87.8	87.16	*87.4	87.12	*87	87.8	*86.28	87.4							
						Treasury 3s	Feb 15 1964			*93.28	94	*93.26	93.30	*93.24	93.28	*93.22	93.26							
						Treasury 3s	Aug 15 1966			*92.2	92.6	*92	92.4	*91.30	92.2	*91.28	92							
						Treasury 3s	Feb 15 1995			*83.26	84.2	*83.22	83.30	*83.18	83.26	*83.12	83.20							
						Treasury 2 1/2s	Sep 15 1961			*96.14	96.18	*96.14	96.16	*96.12	96.16	*96.10	96.14							
						Treasury 2 1/2s	Dec 15 1960-1965			*97.16	97.24	*97.16	97.24	*97.16	97.24	*97.12	97.20							
						Treasury 2 1/2s	Feb 15 1965			*90.26	90.30	*90.24	90.28	*90.22	90.26	*90.20	90.24							
						Treasury 2 1/2s	Nov 15 1961			*95.14	95.18	*95.14	95.18	*95.12	95.16	*95.10	95.14							
						Treasury 2 1/2s	Jun 15 1962-1967			*87.28	88.4	*87.24	88	*87.18	87.26	*87.10	87.18							
						Treasury 2 1/2s	Aug 15 1963			*92.14	92.18	*92.12	92.16	*92.12	92.16	*92.10	92.14							
						Treasury 2 1/2s	Dec 15 1963-1968			*85.30	86.6	*85.26	86.2	*85.18	85.26	*85.10	85.18							
						Treasury 2 1/2s	Jun 15 1964-1969			*84.30	84.6	*84.26	85.2	*84.20	84.28	*84.10	84.18							
						Treasury 2 1/2s	Dec 15 1964-1969			*84.16	84.24	*84.12	84.20	*84.4	84.12	*83.28	84.4							
						Treasury 2 1/2s	Mar 15 1965-1970			*84.4	84.12	*84	84.8	*83.24	84	*83.16	83.24							
						Treasury 2 1/2s	Mar 15 1966-1971			*83.28	84.4	*83.24	84	*83.18	83.26	*83.12	83.20							
						Treasury 2 1/2s	Jun 15 1967-1972			*83.16	83.24	*83.16	83.24	*83.8	83.16	*83.6	83.14							
						Treasury 2 1/2s	Sep 15 1967-1972			*82.26	83.2	*82.24	83	*82.18	82.26	*82.16	82.24							
						Treasury 2 1/2s	Dec 15 1967-1972			*83.16	83.24	*83.16	83.24	*83.8	83.16	*83.8	83.16							
						Treasury 2 1/2s	Jun 15 1959-1962			*93.30	94.2	*93.28	94	*93.28	94	*93.24	93.28							
						Treasury 2 1/2s	Dec 15 1959-1962			*93	93.4	*93	93.4	*93	93.4	*92.28	93							
						Treasury 2 1/2s	Nov 15 1960			*97.24	97.26	*97.24	97.26	*97.23	97.25	*97.20	97.22							
						International Bank for Reconstruction & Development																		
						4 1/2s	Nov 1 1980			*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16							
						4 1/2s	Dec 1 1973			*97.16	98.16	*98	99	*97.16	98.16	*98	99							
						4 1/2s	Jan 1 1977			*98	99	*98	99	*97.16	98.16	*98	99							
						4 1/2s	May 1 1978			*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16							
						4 1/2s	Jan 15 1979			*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16							
						3 1/2s	May 15 1968			*92.16	93.16	*92.16	93.16	*92.8	93.8	*92.16	93.16							
						3 1/2s	Jan 1 1969			*90.16	92	*90.16	92	*91	92.8	*90.16	92							
						3 1/2s	Oct 15 1971			*89.16	91	*89.16	91	*89.16	91	*89.16	91							
						3 1/2s	May 15 1975			*87	89	*87	89	*87	89	*87	89							
						13 1/2s	Oct 1 1960			*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16							
						3 1/2s	Oct 1 1981			*80.16	82	*80.16	82	*80.16	82	*80.16	82							
						3s	July 15 1972			*83	84	*83	84	*83	84.8	*83	84							
						3s	Mar 1 1976			*80.16	82	*80.16	82	*81	82.16	*80.16	82							
						12 1/2s	Sep 15 1959			*99	100	*99	100	*99	100	*99	100							
						Serial bonds of 1950																		
						2s	Feb 15 1960			*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16							
						2s	Feb 15 1961			*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.18	97.16							
						2s	Feb 15 1962			*94	95	*94	95	*94	95	*94	95							

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

BONDS		Interest	Thursday	Week's Range		Bonds	RANGE FOR	
New York Stock Exchange		Period	Last	or Thursday's			Sold	Range since
New York City			Sale Price	Bid	Asked	No.	Jan. 1	
Transit Unification Issue—				Low	High		Low	High
3% Corporate Stock 1980	June-Dec	85 1/2	85 1/2	86 1/2	27	86 1/2	91 1/2	

## Foreign Securities

### WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal											
Agricultural Mtge Bank (Columbia)---											
External s f 6s 1948	April-Oct									124½	124½
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept									93	93½
Amsterdam (City of) 5¼s 1973	Mar-Sept	103¾	103¾	103¾		15				102¼	106¾
Antioquia (Dept) collateral 7s A 1943	Jan-July									96	96
External sinking fund 7s ser B 1945	Jan-July									96	96
External sinking fund 7s ser C 1946	Jan-July										
External sinking fund 7s ser D 1945	Jan-July									96	96
External sinking funds 7s 1st ser 1957	April-Oct										
External sec sink fd 7s 2nd ser 1957	April-Oct										
External sec sink fd 7s 3rd ser 1957	April-Oct									97	97
30-year 3s s f bonds 1978	Jan-July						49½	50		49½	52
Australia (Commonwealth of)---											
20-year 3½s 1967	June-Dec	91¾	91¾	92½		7				90¾	94
20-year 3½s 1966	June-Dec	91¼	91¼	91½		5				90¾	94¾
15-year 3½s 1962	Feb-Aug	96¼	96¼	96½		5				96½	98¾
15-year 3½s 1969	June-Dec	89¾	89¾	90		25				89¾	92¾
15-year 4½s 1971	June-Dec	96¼	96¼	96½		9				96	99
15-year 4½s 1973	May-Nov	98¼	98¼	98½		13				96¾	100¼
15-year 5s 1972	Mar-Sept		101	102		77				100½	102½
20-year 5s 1978	May-Nov	100½	100¼	100¾		71				97¾	101
Austria (Rep) 5½s extl s f 1973	June-Dec	96¼	95¾	96¼		14				95	96¾
Austrian Government---											
4½s assorted due 1980	Jan-July						80	82		80½	86
Bavaria (Free State) 6½s 1945	Feb-Aug										
4½s deba adj (series B) 1965	Feb-Aug						102			101	103
Belgian Congo 5¼s extl loan 1973	April-Oct						98¾	90½		89	98
Belgium (Kingdom of) extl loan 4s 1964	June-Dec						99½	99½	15	98¾	101
5½s external loan 1972	Mar-Sept	107	107	107		7				105	109
Berlin (City of) 6s 1958	June-Dec									166	169
6½s external loan 1950	April-Oct									180½	180½
4½s debt adj ser A 1970	April-Oct						94¼	97		84¼	98
4½s debt adj ser B 1978	April-Oct						95			94	98
Brazil (U S of) external 8s 1941	June-Dec						130			141	141
Stamped pursuant to Plan A (interest reduced to 3.5% 1978)	June-Dec	88	88	88		1				82¼	86
External s f 6½s of 1926 due 1957	April-Oct						117				
Stamped pursuant to Plan A (interest reduced to 3.375% 1979)	April-Oct						73¾	74¼	2	71¾	77
External s f 6½s of 1927 due 1957	April-Oct						117				
Stamped pursuant to Plan A (interest reduced to 3.375% 1979)	April-Oct						74¼	74¼	1	71¾	77
17½s Central Ry 1952	June-Dec						130				
Stamped pursuant to Plan A (interest reduced to 3.5% 1978)	June-Dec						88			81½	86
5% funding bonds of 1931 due 1951	June-Dec										
Stamped pursuant to Plan A (interest reduced to 3.375% 1979)	April-Oct	73½	73½	73½		2				70	76¼
External dollar bonds of 1944 (Plan B)---											
3¾s series No. 1	June-Dec		98	98		1				98	99
3¾s series No. 2	June-Dec		98							97½	98
3¾s series No. 3	June-Dec		98							97	98
3¾s series No. 4	June-Dec		98							97	98
3¾s series No. 5	June-Dec		98	98		1				97	98
3¾s series No. 7	June-Dec		96¾								
3¾s series No. 8	June-Dec		97							97	97



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 3

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Thursday	Week's Range	Range since	Interest	Thursday	Week's Range	Range since
Period	Last	or Thursday's	Jan. 1	Period	Last	or Thursday's	Jan. 1
	Sale Price	Bid & Asked	Low High		Sale Price	Bid & Asked	Low High
<b>German (cont.)</b>				<b>Tokyo (City of)</b>			
International loan of 1930—				4 1/2% extn loan of '27 1961—	April-Oct	*179	191 191
5s dollar bonds 1980—	June-Dec	108 1/2 108 3/4	1 104 110 3/4	5 1/2% due 1961 extended to 1971—	April-Oct	100 100	11 97 100 3/4
3s dollar bonds 1972—	June-Dec	95 3/4 95 3/4	5 86 97	<b>Tokyo Electric Light Co Ltd—</b>			
<b>Greek Government—</b>				1 1/2% 1st mtge 3 series 1953—	June-Dec	206 206	1 202 206
Δ7s part paid 1964—	May-Nov	39 3/4 39 3/4	26 29 41 1/2	6s 1953 extended to 1963—	June-Dec	101 1/2 100 1/2	7 100 1/2 102
Δ6s part paid 1968—	Feb-Aug	34 35	10 26 1/2 40	<b>Uruguay (Republic of)</b>			
ΔHamburg (State of) 6s 1946—	April-Oct	*102 1/2	99 1/2 103 1/2	3 1/2% 4s-4 1/2% (dollar bond of 1937)—			
Conv & funding 4 1/2s 1966—	April-Oct	99 3/4 104	99 3/4 100	External readjustment 1979—	May-Nov	88 3/4 88 3/4	7 84 92
Helsingfors (City) external 6 1/2s 1960—	April-Oct	99 3/4 104	99 3/4 100	External conversion 1979—	May-Nov	89 3/4 93	88 3/4 94
Italian (Republic) ext s f 3s 1977—	Jan-July	72 72	68 3/4 73 3/4	3 1/2% 4s-4 1/2% external conversion 1978—	June-Dec	90 3/4 90 3/4	2 89 93 3/4
Italian Credit Consortium for Public Works				4s-4 1/2% external readjustment 1978—	Feb-Aug	*94 1/4	92 1/2 96
30-year gtd ext s f 3s 1977—	Jan-July	70 70	68 72 1/2	3 1/2% external readjustment 1984—	Jan-July	*83 1/2	83 91
Italian Public Utility Institute—				Valle Del Cauca See Cauca Valley (Dept of)			
30-year gtd ext s f 3s 1977—	Jan-July	73 73	69 3/4 73	ΔWarsaw (City) external 7s 1958—	Feb-Aug	13 1/2 13 1/2	1 13 17
ΔItaly (Kingdom of) 7s 1951—	June-Dec	92 92	92 3/4 94	Δ4 1/2% assessed 1958—	Feb-Aug	*10 1/2 13 1/2	10 13 1/2
Jamaica (Government of)				ΔYokohama (City of) 6s of '26 1961—	June-Dec	*186	196 1/2 200
5 1/2s s f extn loan 1974—	Mar-Sept	95 1/4 95 1/4	19 94 97 1/2	6s due 1961 extended to 1971—	June-Dec	*100 1/2 101	100 1/2 101
Japanese (Imperial Govt)—				<b>RAILROAD AND INDUSTRIAL COMPANIES</b>			
Δ6 1/2s extn loan of '24 1954—	Feb-Aug	*203	214 215 1/2	Alabama Great Southern 3 1/4s 1967—	May-Nov	*91 1/4 94	94 95 1/2
6 1/2s due 1954 extended to 1964—	Feb-Aug	101 1/4 103	11 101 1/4 107 1/2	Alabama Power Co 1st mtge 3 1/2s 1972—	Jan-July	86 86 86	3 85 1/2 92
Δ5 1/2s extn loan of '30 1965—	May-Nov	*183	190 190	1st mortgage 3 1/2s 1984—	Mar-Sept	81 81	4 95 1/2 96 1/2
5 1/2s due 1965 extended to 1975—	May-Nov	*15 18 1/2	19 1/2 26	Albany & Susquehanna RR 4 1/2s 1975—	April-Oct	99 3/4 99 3/4	12 99 3/4 101
ΔJugoslavia (State Mtge Bank) 7s 1957—	April-Oct	*49 1/2	48 50 1/2	Allegheny Corp deb 5s ser A 1962—	May-Nov	99 3/4 99 3/4	12 99 3/4 101
ΔMedellin (Colombia) 6 1/2s 1954—	June-Dec	17 1/2	13 1/2 17	Allegheny Ludlum Steel 4s conv deb 1981—	April-Oct	116 113 116 1/2	172 107 1/2 118 1/2
30-year 3s s f bonds 1978—	Jan-July	18 1/2 20 1/2	18 1/2 20 1/2	Allegheny & Western 1st gtd 4s 1998—	April-Oct	66 66 66	5 62 1/2 68
Mexican Irrigation—				Alled Chemical & Dye 3 1/2s deb 1978—	April-Oct	88 3/4 88 3/4	18 88 3/4 94
ΔNew assessed (1942 agree't) 1968—	Jan-July	18 1/2 20 1/2	18 1/2 20 1/2	Aluminum Co of America 3 1/2s 1964—	Feb-Aug	96 3/4 96 3/4	28 96 3/4 98 1/2
ΔSmall 1968—				3s s f debentures 1979—	June-Dec	81 1/4 81 1/4	1 80 1/2 87 1/2
<b>Mexico (Republic of)</b>				4 1/2% sinking fund debentures 1982—	Jan-July	97 3/4 97 3/4	63 96 3/4 102 1/2
Δ5s new assessed (1942 agree't) 1963—	Jan-July	18 1/2 20 1/2	18 1/2 20 1/2	3 1/2% debentures 1983—	Apr-Oct	92 1/4 92 1/4	14 90 94 1/2
ΔLarge—				Aluminum Co of Canada Ltd 3 1/2s 1970—	May-Nov	93 1/4 93 1/4	2 92 99
ΔSmall—				4 1/2s s f debentures 1980—	April-Oct	98 1/2 98 1/2	27 96 1/2 102 1/2
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	*13 1/2 16 1/2	13 1/2 16	American Airlines 3s debentures 1966—	June-Dec	*90 93	90 93
Δ4s new assessed (1942 agree't) 1968—	Jan-July	17 1/2 20	17 1/2 20	American Bosch Corp 3 1/2s deb 1964—	May-Nov	*98	98 98
Δ4s of 1910 (assented to 1922 agree- ment) 1945—	Jan-July	17 1/2 20	17 1/2 20	American Can Co 3 1/2s deb 1983—	April-Oct	89 1/4 88 3/4	23 88 3/4 95
ΔSmall—				American & Foreign Power deb 5s 2030—	Mar-Sept	76 1/2 76 1/2	84 76 85 1/4
Δ4s new assessed (1942 agree't) 1963—	Jan-July	17 1/2 20	17 1/2 20	4.80% junior debentures 1987—	Jan-June	70 1/4 70 1/4	103 67 1/4 80
ΔSmall—				American Machine & Foundry Co—			
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933—	Jan-July	21 1/2 21 1/2	21 1/2 21 1/2	5s conv subord deb 1977—	Feb-Aug	245 1/4 230 250	313 140 1/4 250
ΔSmall—				American Telephone & Telegraph Co—			
Δ6s new assessed (1942 agree't) 1963—	Jan-July	19 1/2 21	19 1/2 21	3 1/2% debentures 1980—	Feb-Aug	74 3/4 74 3/4	54 73 1/2 80 3/4
ΔSmall—				2 1/2% debentures 1975—	April-Oct	78 78 78 1/2	47 77 1/2 83 3/4
<b>Milan (City of) 6 1/2s 1952—</b>				2 1/2% debentures 1986—	Jan-July	70 1/4 70 1/4	58 69 3/4 76 1/2
				2 1/2% debentures 1982—	April-Oct	*73 1/4 74 1/2	72 78
<b>Mind Geraes (State)—</b>				2 1/2% debentures 1987—	June-Dec	71 1/2 71 1/2	30 71 1/2 78 1/2
ΔSecured extn sink fund 6 1/2s 1958—	Mar-Sept	43 43 43	3 43 46	3 1/2% debentures 1973—	June-Dec	87 3/4 87 3/4	77 86 3/4 93 3/4
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	43 43 43	3 43 46	3 1/2% debentures 1971—	Feb-Aug	83 3/4 83 3/4	29 82 87 1/2
ΔSecured extn sink fund 6 1/2s 1959—	Mar-Sept	43 43 43	3 43 46	3 1/2% debentures 1964—	Mar-Sept	80 80 80 1/2	20 78 85 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	43 43 43	3 43 46	3 1/2% debentures 1960—	Jan-July	87 3/4 87 3/4	61 87 93 1/2
New Zealand (Govt) 5 1/2s 1970—	June-Dec	101 1/2 102 3/4	14 98 100 1/4	4 1/2% debentures 1985—	April-Oct	98 97 1/2 98 1/2	196 96 3/4 101 1/4
Norway (Kingdom of)—				5s debentures 1983—	May-Nov	103 1/4 103 1/4	346 102 1/2 108 1/2
External sinking fund old 4 1/2s 1965—	April-Oct	99 99	1 97 1/2 99 1/2	4 1/2% conv deb 1973—	Mar-Sept	201 195 201	818 183 1/2 223
4 1/2s s f extn loan new 1965—	April-Oct	98 1/2 98 1/2	10 96 1/4 99	American Tobacco Co debentures 3s 1962—	April-Oct	96 96 96 1/2	30 95 1/2 100
4s sinking fund external loan 1963—	Feb-Aug	99 1/2 100 1/2	34 97 99 1/2	3s debentures 1969—	April-Oct	89 1/4 90	29 89 1/4 94
5 1/2s s f extn loan 1973—	April-Oct	99 1/2 100 1/2	34 97 99 1/2	3 1/2% debentures 1977—	Feb-Aug	83 1/4 83 1/4	10 83 1/4 89
Municipal Bank extn sink fund 5s 1970—	June-Dec	99 100 1/2	99 99 1/2	Anglo-Luano Nitrate Corp 4s 1960—	June-Dec	100 1/2 100 1/2	6 106 1/2 100 1/2
ΔNuremberg (City of) 6s 1952—	Feb-Aug	90 93	90 90	Anheuser-Busch Inc 3 1/2s deb 1977—	April-Oct	62 1/4 62 1/4	4 62 1/4 63 1/2
4 1/2s debt adj 1972—	Feb-Aug	90 93	90 90	Ann Arbor first gold 4s July 1995—	Quar-Jan	97 97 97	9 96 3/4 98 1/2
Oriental Development Co Ltd—				Armco Steel Corp 4.35s deb 1984—	Apr-Oct	82 1/4 81 1/2	56 79 86 1/2
Δ6s extn loan (30-yr) 1953—	Mar-Sept	*186	186 186	Armour & Co 5s sub deb 1984—	May-Nov	96 96 96 1/2	10 96 98
6s due 1953 extended to 1963—	Mar-Sept	*100 1/4 101 1/2	100 1/4 101 1/2	Associates Investment 2 1/2s deb 1962—	Mar-Sept	99 3/4 99 3/4	99 3/4 102 1/2
Δ5 1/2s extn loan (30-year) 1958—	May-Nov	*179	186 186	4 1/2% subord deb 1977—	Feb-Aug	*103 1/4 105	103 103 1/2 107 1/2
5 1/2s due 1958 extended to 1968—	May-Nov	*92 94	93 95 1/2	5 1/2% debentures 1977—	Feb-Aug	*103 1/4 105	103 103 1/2 107 1/2
Odo (City of) 5 1/2s extn 1973—	June-Dec	101 3/4 101 3/4	2 100 102 1/2	<b>Atchafalaya (State of) Santa Fe—</b>			
ΔPernambuco (State of) 7s 1947—	Mar-Sept	*87	84 84	General 4s 1995—	April-Oct	90 1/2 90 1/2	32 89 98
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	*44 48 1/2	44 48 1/2	Stamped 4s July 1 1995—	May-Nov	84 1/2 85 1/2	5 84 93 1/2
ΔPeru (Republic of) external 7s 1959—	Mar-Sept	*83 1/2 83 1/2	84 84	Atlanta & Chari Air Line Ry 3 1/2s 1963—	May-Nov	*93 1/2	95 1/2 96 1/2
ΔNat loan extn s f 6s 1st series 1960—	June-Dec	*83 1/2 83 1/2	84 84	Atlantic Coast Line RR 4 1/2s A 1964—	June-Dec	99 3/4 99 3/4	13 99 3/4 103
ΔNat loan extn s f 6s 2nd series 1961—	April-Oct	*83 1/2 84	86 84 1/2	Gen mortgage 4s ser A 1980—	Mar-Sept	88 1/4 88 1/4	5 87 1/2 90
ΔPoland (Republic of) gold 6s 1940—	April-Oct	*14 1/4	17 17	Gen mtge 4 1/2s ser C 1972—	Jan-July	*92 1/2	91 94
Δ4 1/2s assessed 1958—	April-Oct	*11 1/4 13 3/4	13 15 1/2	General mtge 3 1/2s series D 1980—	Mar-Sept	*81 1/2	82 82
ΔStabilization loan sink fund 7s 1947—	April-Oct	*14 1/4	14 18	Atlantic Refining 2 1/2s debentures 1966—	Jan-July	*89 1/2 91	87 1/2 92 1/2
Δ4 1/2s assessed 1968—	April-Oct	*12 13	12 16	3 1/2% debentures 1979—	Jan-July	*85	84 90
ΔExternal sinking fund gold 3s 1950—	Jan-July	*14 1/4 15	14 17 1/2	4 1/2% conv subord deb 1987—	Feb-Aug	109 1/4 108 1/4	284 107 1/4 118 1/4
Δ4 1/2s assessed 1963—	Jan-July	11 1/2 16	11 1/2 16	Avco Manufacturing Corp—			
<b>Port</b>							



## NEW YORK STOCK EXCHANGE BOND RECORD

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Bond	Interest	Thursday	Week's Range	Range for Week Ended July 3		Bonds	Range since	Range for Week Ended July 3		Bond	Interest	Thursday	Week's Range	Range for Week Ended July 3		Bonds	Range since	Range for Week Ended July 3	
Period	Period	Price	Low	High	Low	No.	Jan. 1	Low	High	Period	Period	Price	Low	High	Low	No.	Jan. 1	Low	High
Central RR Co. of N J 3 1/4s 1987	Jan-July	43 3/4	43 1/2	44 1/4	42 1/2	65	42 1/2	42 1/2	49	Central RR Co. of N J 3 1/4s 1987	Jan-July	43 3/4	43 1/2	44 1/4	42 1/2	65	42 1/2	42 1/2	49
Central New York Power 3s 1974	April-Oct	80 1/2	80 1/2	80 1/2	80 1/2	1	80 1/2	80 1/2	85 1/4	Central New York Power 3s 1974	April-Oct	80 1/2	80 1/2	80 1/2	80 1/2	1	80 1/2	80 1/2	85 1/4
Central Pacific Ry Co										Central Pacific Ry Co									
First and refund 3 1/2s series A 1974	Feb-Aug		90		90		90 1/4		90 1/4	First and refund 3 1/2s series A 1974	Feb-Aug		90		90		90 1/4		90 1/4
First mortgage 3 1/2s series B 1968	Feb-Aug		91 1/2		92 1/2		92 1/2		93	First mortgage 3 1/2s series B 1968	Feb-Aug		91 1/2		92 1/2		92 1/2		93
Cerro de Pasco Corp										Cerro de Pasco Corp									
5 1/2s conv subord deb 1979	Jan-July	107 1/4	107 1/4	108 1/2	106 1/4	180	106 1/4	106 1/4	117 1/4	5 1/2s conv subord deb 1979	Jan-July	107 1/4	107 1/4	108 1/2	106 1/4	180	106 1/4	106 1/4	117 1/4
Champion Paper & Fibre 3 1/4s deb 1965	Jan-July		93 1/2	93 1/2	93 1/2	1	93 1/2	93 1/2	94	Champion Paper & Fibre 3 1/4s deb 1965	Jan-July		93 1/2	93 1/2	93 1/2	1	93 1/2	93 1/2	94
4 1/2s conv subord deb 1984	Jan-July	115 1/2	114 1/2	116	108 1/2	119	108 1/2	108 1/2	122 1/2	4 1/2s conv subord deb 1984	Jan-July	115 1/2	114 1/2	116	108 1/2	119	108 1/2	108 1/2	122 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept		99	99 1/2	98 1/2	42	98 1/2	98 1/2	103 1/4	Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept		99	99 1/2	98 1/2	42	98 1/2	98 1/2	103 1/4
Refund and imp M 3 1/2s series D 1996	May-Nov		80	80	80	12	79 1/2	79 1/2	87	Refund and imp M 3 1/2s series D 1996	May-Nov		80	80	80	12	79 1/2	79 1/2	87
Refund and imp M 3 1/2s series E 1996	Feb-Aug		81 1/2	82	81	3	81	81	86 1/4	Refund and imp M 3 1/2s series E 1996	Feb-Aug		81 1/2	82	81	3	81	81	86 1/4
Refund and imp M 3 1/2s series H 1973	June-Dec		91	92	91	5	91	91	96	Refund and imp M 3 1/2s series H 1973	June-Dec		91	92	91	5	91	91	96
R & A div first consol gold 4s 1969	Jan-July		185	182 1/2	182 1/2		182 1/2	182 1/2	192 1/2	R & A div first consol gold 4s 1969	Jan-July		185	182 1/2	182 1/2		182 1/2	182 1/2	192 1/2
Second consolidated gold 4s 1969	Jan-July		83	85 1/4	85 1/4		85 1/4	85 1/4	96	Second consolidated gold 4s 1969	Jan-July		83	85 1/4	85 1/4		85 1/4	85 1/4	96
Chicago Burlington & Quincy RR										Chicago Burlington & Quincy RR									
First and refunding mortgage 3 1/2s 1985	Feb-Aug		83 1/2	83 1/2	81	3	81	81	87	First and refunding mortgage 3 1/2s 1985	Feb-Aug		83 1/2	83 1/2	81	3	81	81	87
First and refunding mortgage 2 1/2s 1970	Feb-Aug		81	90	81		81	81	86	First and refunding mortgage 2 1/2s 1970	Feb-Aug		81	90	81		81	81	86
1st & ref mgt 3s 1990	Feb-Aug		81		82		82	82	82	1st & ref mgt 3s 1990	Feb-Aug		81		82		82	82	82
1st & ref mgt 4 1/2s 1978	Feb-Aug				96 1/2		96 1/2	96 1/2	99 1/2	1st & ref mgt 4 1/2s 1978	Feb-Aug				96 1/2		96 1/2	96 1/2	99 1/2
Chicago & Eastern Ill RR										Chicago & Eastern Ill RR									
General mortgage inc conv 5s 1997	April	81 1/2	80 1/2	81 1/2	71	29	71	71	83 1/4	General mortgage inc conv 5s 1997	April	81 1/2	80 1/2	81 1/2	71	29	71	71	83 1/4
First mortgage 3 1/2s series B 1985	May-Nov		72	72	70 1/2		70 1/2	70 1/2	74	First mortgage 3 1/2s series B 1985	May-Nov		72	72	70 1/2		70 1/2	70 1/2	74
Delta Income deb 1st 2054	May-Nov	60 1/4	60 1/4	60 3/4	56 1/2	24	56 1/2	56 1/2	65 1/2	Delta Income deb 1st 2054	May-Nov	60 1/4	60 1/4	60 3/4	56 1/2	24	56 1/2	56 1/2	65 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	90	90	90	90	12	90	90	97	Chicago & Erie 1st gold 5s 1982	May-Nov	90	90	90	90	12	90	90	97
Chicago Great Western 4s series A 1988	Jan-July		80 1/2	81	77 1/2		77 1/2	77 1/2	82 1/4	Chicago Great Western 4s series A 1988	Jan-July		80 1/2	81	77 1/2		77 1/2	77 1/2	82 1/4
General inc mgt 4 1/2s Jan 1 2038	April		74	74	73	2	73	73	81 1/4	General inc mgt 4 1/2s Jan 1 2038	April		74	74	73	2	73	73	81 1/4
Chicago Indianapolis & Louisville Ry										Chicago Indianapolis & Louisville Ry									
1st mortgage 4s inc series A Jan 1983	April		58	64	54		54	54	62	1st mortgage 4s inc series A Jan 1983	April		58	64	54		54	54	62
2nd mortgage 4 1/2s inc ser A Jan 2003	April		48 1/2	52 1/2	48 1/2		48 1/2	48 1/2	59 1/4	2nd mortgage 4 1/2s inc ser A Jan 2003	April		48 1/2	52 1/2	48 1/2		48 1/2	48 1/2	59 1/4
Chicago Milwaukee St Paul & Pacific RR										Chicago Milwaukee St Paul & Pacific RR									
First mortgage 4s series A 1984	Jan-July		79	79	78	2	78	78	82 1/4	First mortgage 4s series A 1984	Jan-July		79	79	78	2	78	78	82 1/4
General mortgage 4 1/2s inc ser A Jan 2019	April		77 1/2	81	77		77	77	83 1/2	General mortgage 4 1/2s inc ser A Jan 2019	April		77 1/2	81	77		77	77	83 1/2
4 1/2s conv subord deb 1st 2044	April	68 3/4	68 1/2	68 3/4	60 1/4	12	60 1/4	60 1/4	73	4 1/2s conv subord deb 1st 2044	April	68 3/4	68 1/2	68 3/4	60 1/4	12	60 1/4	60 1/4	73
Delta inc deb ser A Jan 1 2055	Mar-Sept	61 1/4	60 1/4	60 3/4	61 1/4	152	61 1/4	61 1/4	72 1/4	Delta inc deb ser A Jan 1 2055	Mar-Sept	61 1/4	60 1/4	60 3/4	61 1/4	152	61 1/4	61 1/4	72 1/4
Chicago & North Western Ry										Chicago & North Western Ry									
Second mgt conv inc 4 1/2s Jan 1 1999	April	64 3/4	63 1/2	65	50 1/2	211	50 1/2	50 1/2	77 1/4	Second mgt conv inc 4 1/2s Jan 1 1999	April	64 3/4	63 1/2	65	50 1/2	211	50 1/2	50 1/2	77 1/4
First mortgage 3s series B 1989	Jan-July		61 1/4	63	63 1/2		63 1/2	63 1/2	67	First mortgage 3s series B 1989	Jan-July		61 1/4	63	63 1/2		63 1/2	63 1/2	67
Chicago Rock Island & Pacific RR										Chicago Rock Island & Pacific RR									
1st mgt 2 1/2s ser A 1980	Jan-July				77 1/2		77 1/2	77 1/2	78	1st mgt 2 1/2s ser A 1980	Jan-July				77 1/2		77 1/2	77 1/2	78
4 1/2s income deb 1995	Mar-Sept		82 1/2	85	82		82	82	83	4 1/2s income deb 1995	Mar-Sept		82 1/2	85	82		82	82	83
1st mgt 5 1/2s ser C 1983	Feb-Aug	103	103	103	102	5	102	102	105	1st mgt 5 1/2s ser C 1983	Feb-Aug	103	103	103	102	5	102	102	105
Chicago Terre Haute & Southeastern Ry										Chicago Terre Haute & Southeastern Ry									
First and refunding mgt 2 1/2s 1984	Jan-July		64 1/4	68	64		64	64	69	First and refunding mgt 2 1/2s 1984	Jan-July		64 1/4	68	64		64	64	69
Income 2 1/2s 1984	Jan-July	62 1/4	62 1/4	62 1/4	50 1/2	1	50 1/2	50 1/2	66	Income 2 1/2s 1984	Jan-July	62 1/4	62 1/4	62 1/4	50 1/2	1	50 1/2	50 1/2	66
Chicago Union Station										Chicago Union Station									



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 3

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Bond	Interest	Thursday	Week's Range	Bonds	Range since	Thursday	Week's Range	Bonds	Range since	Bond	Interest	Thursday	Week's Range	Bonds	Range since	Thursday	Week's Range	Bonds	Range since
	Period	Last	Low High	No.	Jan. 1		Low High	No.	Jan. 1		Period	Last	Low High	No.	Low High		Low High	No.	Low High
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	75	73 3/4 75	32	73 3/4 80		73 3/4 80			New Jersey Bell Telephone 3 3/4s 1988	Jan-July		81		80		81		81
First mortgage 3 3/4s series B 1978	June-Dec		80 1/2 83 1/2		78 1/2 86		78 1/2 86			New Jersey Junction RR gtd first 4s 1986	Feb-Aug		71 1/2		71 1/2		71 1/2		71 1/2
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov		89		89 1/2 89 1/2		89 1/2 89 1/2			New Jersey Power & Light 3s 1974	Mar-Sept		80		80		80		82 1/2
Consol mortgage 3 3/4s series B 1979	May-Nov		89		87 1/2 87 1/2		87 1/2 87 1/2			New Orleans Term 1st mtge 3 3/4s 1977	May-Nov		86		87		87		94
Consol mortgage 3 3/4s series C 1974	May-Nov		86							New York Central RR Co									
Consol mortgage 3 3/4s series F 1984	Jan-July		79 1/2							Consolidated 4s series A 1998	Feb-Aug	61 1/2	60 1/2 61 1/2	81	60	60	69		69
1st mtge 3 3/4s series G 1980	Feb-Aug		77 1/2 85 1/2		77 1/2 78 1/2		77 1/2 78 1/2			Refunding & Impt 4 1/2s series A 2013	April-Oct	64 1/2	64 1/2 65	145	62 1/2	62 1/2	69 1/2		69 1/2
1st mtge 3 3/4s series H 1989	Mar-Sept		75 1/2 75 1/2	7	75 1/2 80		75 1/2 80			Refunding & Impt 5s series C 2013	April-Oct	71 1/2	70 1/2 72 1/2	148	69 1/2	69 1/2	75 1/2		75 1/2
3 3/4s s f debentures 1980	Jan-July				88 1/2 88		88 1/2 88			Collateral trust 6s 1980	April-Oct	94	93 1/2 95	71	88 1/2	88 1/2	95 1/2		95 1/2
Inland Steel Co 3 3/4s deb 1972	Mar-Sept				237 263 1/2		237 263 1/2			N Y Central & Hudson River RR									
1st mortgage 3.20s series I 1982	Mar-Sept				81 1/2 84		81 1/2 84			General mortgage 3 3/4s 1997	Jan-July	61 1/2	61 1/2 62 1/2	22	60	60	70 1/2		70 1/2
1st mortgage 3 3/4s series J 1981	Jan-July	86	86 1/2 86	6	86 1/2 93		86 1/2 93			3 3/4s registered 1997	Jan-July		59 1/2 59 1/2	2	58	58	68 1/2		68 1/2
1st mtge 4 3/4s ser K 1987	Jan-July	97	96 1/2 97	18	96 1/2 104 1/2		96 1/2 104 1/2			Lake Shore collateral gold 3 3/4s 1998	Feb-Aug		53 1/2 53 1/2	10	51 1/2	51 1/2	58 1/2		58 1/2
1st mtge 4 3/4s series L 1989	Feb-Aug	99 1/2	99 1/2 99 1/2	20	99 1/2 104 1/2		99 1/2 104 1/2			3 3/4s registered 1998	Feb-Aug		51 1/2 55		50	50	54		54
International Harvester										Michigan Cent collateral gold 3 3/4s 1998	Feb-Aug		55 1/2 56	14	53 1/2	53 1/2	59 1/2		59 1/2
Credit Corp 4 1/2s deb ser A 1979	May-Nov	98 1/2	98 1/2 99 1/2	42	98 1/2 104 1/2		98 1/2 104 1/2			3 3/4s registered 1998	Feb-Aug		52 1/2 57		50 1/2	50 1/2	58		58
International Minerals & Chemical Corp										New York Chicago & St Louis									
3.65s conv subord deb 1977	Jan-July	91	91 1/2 92	10	90 1/2 96		90 1/2 96			Refunding mortgage 3 3/4s series E 1980	June-Dec		83 1/2		83	84		84	
International Tel & Tel Corp										First mortgage 3s series F 1986	April-Oct		80		80 1/2	82		82 1/2	
4 1/2s conv subord deb 1983	May-Nov	220	205 1/2 222 1/2	172	151 1/2 245		151 1/2 245			4 1/2s income debentures 1989	June-Dec		80 1/2		79 1/2	84 1/2		84 1/2	
Interstate Oil Pipe Line Co										N Y Connecting RR 2 3/4s series B 1975	April-Oct		64 1/2 64 1/2	5	64 1/2	65 1/2		65 1/2	
3 3/4s s f debentures series A 1977	Mar-Sept		87		87 1/2 89 1/2		87 1/2 89 1/2			N Y & Harlem gold 3 3/4s 2000	May-Nov		82 1/2		82 1/2	84 1/2		84 1/2	
4 1/2s s f debentures 1987	Jan-July		97		98 1/2 99 1/2		98 1/2 99 1/2			Mortgage 4s series A 2043	Jan-July	70 1/2	70 1/2 70 1/2	1	70 1/2	75		75	
Interstate Power Co 3 3/4s 1978	Jan-July		96		84 1/2 90		84 1/2 90			Mortgage 4s series B 2043	Jan-July	70 1/2	70 1/2 70 1/2	3	70	74		74	
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	127 1/2	122 1/2 128 1/2	168	113 1/2 135		113 1/2 135			N Y Lack & West 4s series A 1973	May-Nov		57 1/2 58	4	56	62 1/2		62 1/2	
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept		76 1/2		76 1/2 80 1/2		76 1/2 80 1/2			4 1/2s series B 1973	May-Nov		62 1/2 64 1/2		60 1/2	67 1/2		67 1/2	
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept		90		89 1/2 90 1/2		89 1/2 90 1/2			N Y New Haven & Hartford RR									
KLM Royal Dutch Airlines										First & refunding mtge 4s ser A 2007	Jan-July	44 1/2	42 1/2 44 1/2	125	42	51 1/2		51 1/2	
4 1/2s conv subord deb 1979	Mar-Sept	168 1/2	107 1/2 109 1/2	178	103 1/2 122 1/2		103 1/2 122 1/2			General mtge conv line 4 1/2s ser A 2022	May	24	23 1/2 24 1/2	128	23 1/2	33 1/2		33 1/2	
Kanawha & Michigan Ry 4s 1990	Apr-Oct		79 1/2 79	3	79 1/2 79		79 1/2 79			Harlem River & Port Chester									
Kansas City Power & Light 2 3/4s 1976	June-Dec		81 1/2 81 1/2	3	81 1/2 84 1/2		81 1/2 84 1/2			1st mtge 4 1/2s series A 1973	Jan-July		71 1/2 75		70	74		74	
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec		81 1/2 81 1/2	3	81 1/2 84 1/2		81 1/2 84 1/2			N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept		78 1/2 80		78	82 1/2		82 1/2	
Kansas City Term Ry 2 3/4s 1974	Apr-Oct		76 1/2 76 1/2		78 1/2 81 1/2		78 1/2 81 1/2			N Y & Putnam first consol gtd 4s 1993	April-Oct		62 1/2 64 1/2		61	64		64	
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July		95 1/2 99 1/2		93 1/2 95 1/2		93 1/2 95 1/2			N Y Susquehanna & Western RR									
Kentucky Central 1st mtge 4s 1987	Jan-July		83 1/2 89		84 1/2 89 1/2		84 1/2 89 1/2			Term 1st mtge 4s 1994	Jan-July		57 1/2 62		56	60		60	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		93 1/2 93 1/2	4	92 1/2 96		92 1/2 96			1st & cons mtge 4s ser A 2004	Jan-July	54 1/2	54 1/2 54 1/2	2	50 1/2	57		57	
Stamped 1961	Jan-July		93 1/2 93 1/2	4	92 1/2 96		92 1/2 96			General mortgage 4 1/2s series A 2019	Jan-July	26 1/2	26 1/2 27 1/2	23	26 1/2	31 1/2		31 1/2	
Plain 1961	Jan-July		96 1/2		95 1/2 95 1/2		95 1/2 95 1/2			N Y Telephone 2 3/4s series D 1982	Jan-July		72 1/2		71 1/2	78 1/2		78 1/2	
4 1/2s unguaranteed 1961	Jan-July		94		92 1/2 95 1/2		92 1/2 95 1/2			Refunding mortgage 3 3/4s series E 1978	Feb-Aug		80 1/2 80 1/2		78 1/2	84		84	
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	86 1/2	86 1/2 87 1/2	15	86 1/2 95		86 1/2 95			Refunding mortgage 3s series F 1981	Jan-July		77 1/2 77 1/2	5	77 1/2	83		83	
Kings County Elec Lt & Power 6s 1997	April-Oct		111 1/2 135		117 1/2 123		117 1/2 123			Refunding mortgage 3s series H 1989	April-Oct		75		75	81		81	
Koppers Co 1st mtge 3s 1964	April-Oct		93 1/2 93	1	92 1/2 96 1/2		92 1/2 96 1/2			Refunding mortgage 3 3/4s series I 1996	April-Oct	76 1/2	76 1/2 76 1/2	6	76 1/2	83 1/2		83 1/2	
LA Krueger & Toll 5s certificates 1959	Mar-Sept		17 1/2 2 1/2		1 1/2 2 1/2		1 1/2 2 1/2			Refunding mortgage 4 1/2s series J 1991	May-Nov	98	97 1/2 98	31	97	103		103	
Lake Shore & Mich South gold 3 3/4s '97	June-Dec		62 1/2 62	2	62 1/2 70		62 1/2 70			Ref mtg 4 1/2s series K 1993	Jan-July		93 1/2 93	20	91	97 1/2		97 1/2	
3 3/4s registered 1																			



## RANGE FOR WEEK ENDED JULY 3

# AMERICAN STOCK EXCHANGE

## WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED JULY 3

For footnotes see page 33.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 3									
STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Thursday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Thursday Last	Week's Range	Sales for Week	Range Since Jan. 1
		Low High	Shares	Low High			Low High	Shares	Low High
A									
Algemeen Kunstzijde N V—	46	46 46	100	34% Jan 49 Jun	Canadian Dredge & Dock Co Ltd—	10	10 10	2,500	28% Jan 33% Apr
Amer dep rets Amer shares—	17	15 18 1/4	14,500	14% Jan 18% Jun	Canadian Homestead Oils Ltd—	10	10 10	2,500	28% Jan 33% Apr
Algom-Uranium Mines Ltd—	10	9 10 1/4	14,900	6% Feb 10% July	Canadian Javelin Ltd—	10	10 10	2,500	28% Jan 33% Apr
All American Engineering Co—	10	9 10 1/4	14,900	6% Feb 10% July	Canadian Marconi—	10	10 10	2,500	28% Jan 33% Apr
Allegheny Corp warrants—	10	9 10 1/4	14,900	6% Feb 10% July	Can Northwest Mines & Oils Ltd—	10	10 10	2,500	28% Jan 33% Apr
Allegheny Airlines Inc—	10	9 10 1/4	14,900	6% Feb 10% July	Canadian Petrofina Ltd partic pfd—	10	10 10	2,500	28% Jan 33% Apr
Allied Artists Pictures Corp—	10	9 10 1/4	14,900	6% Feb 10% July	Canadian Williston Minerals—	10	10 10	2,500	28% Jan 33% Apr
5% convertible preferred—	10	9 10 1/4	14,900	6% Feb 10% July	Canal-Randolph Corp—	10	10 10	2,500	28% Jan 33% Apr
Allied Control Co Inc—	10	9 10 1/4	14,900	6% Feb 10% July	Capital City Products—	10	10 10	2,500	28% Jan 33% Apr
Allied Paper Corp—	10	9 10 1/4	14,900	6% Feb 10% July	Carey Baxter & Kennedy Inc—	10	10 10	2,500	28% Jan 33% Apr
Alcoa Inc—	10	9 10 1/4	14,900	6% Feb 10% July	Carnation Co—	10	10 10	2,500	28% Jan 33% Apr
Aluminum Co of America—	100	77 79 1/2	300	77 Jun 86 Feb	Carolina Power & Light \$5 pfd—	10	10 10	2,500	28% Jan 33% Apr
\$3.75 preferred—	100	77 79 1/2	300	77 Jun 86 Feb	Carreras Ltd—	10	10 10	2,500	28% Jan 33% Apr
American Beverage Corp—	10	7 7 1/2	3,800	1% Jan 10% Jun	American dep rets B ord—	25	25 25	500	1% Mar 4% Jan
American Book Co—	20	16 17 1/2	12,400	11% Jan 19% May	Carter (J W) Co—	10	10 10	2,500	28% Jan 33% Apr
American Electronics Inc—	20	16 17 1/2	12,400	11% Jan 19% May	Casco Products Corp—	10	10 10	2,500	28% Jan 33% Apr
American Laundry Machine—	20	16 17 1/2	12,400	11% Jan 19% May	Castle (A M) & Co—	10	10 10	2,500	28% Jan 33% Apr
American Manufacturing Co—	20	16 17 1/2	12,400	11% Jan 19% May	Catalin Corp of America—	10	10 10	2,500	28% Jan 33% Apr
American Meter Co—	20	16 17 1/2	12,400	11% Jan 19% May	Cenco Instruments Corp—	10	10 10	2,500	28% Jan 33% Apr
American Natural Gas Co 6% pfd—	20	16 17 1/2	12,400	11% Jan 19% May	Central Hadley Corp—	10	10 10	2,500	28% Jan 33% Apr
American Petrofina Inc class A—	10	9 10 1/4	14,900	6% Feb 10% July	Central Maine Power Co—	10	10 10	2,500	28% Jan 33% Apr
American Photocopy Equip Co—	10	9 10 1/4	14,900	6% Feb 10% July	3.50% preferred—	100	69 69 1/2	10	67 Jan 73% May
American Seal-Kap Corp of Del—	20	16 17 1/2	12,400	11% Jan 19% May	Central Power & Light 4% pfd—	100	69 69 1/2	10	67 Jan 73% May
American Thread 5% preferred—	10	9 10 1/4	14,900	6% Feb 10% July	Central Securities Corp common—	10	19 19 1/2	6,000	14% Jan 19% July
American Writing Paper—	10	9 10 1/4	14,900	6% Feb 10% July	Century Electric Co—	10	9 9 1/2	75	26% Feb 29% May
Amurex Oil Co class A—	10	9 10 1/4	14,900	6% Feb 10% July	Century Investors Inc common—	20	9 9 1/2	1,600	9% Feb 11% Mar
Anacost Lead Mines Ltd—	20	16 17 1/2	12,400	11% Jan 19% May	Convertible preference—	10	9 9 1/2	75	26% Feb 29% May
Anaconda Lead Mines Ltd—	20	16 17 1/2	12,400	11% Jan 19% May	Chamberlin Co of America—	25	60 60	20	49 Feb 70 Apr
Anso Foot Products—	20	16 17 1/2	12,400	11% Jan 19% May	Chatter Oil Co Ltd—	10	6 6 1/2	500	6% Jan 8% Mar
Anglo Amer Exploration Ltd—	4.75	8 8 1/2	700	8% Jan 11% Feb	Cherry-Burrell Corp—	10	6 6 1/2	500	6% Jan 8% Mar
Anglo-Laurier Nitrate Corp—	4.75	8 8 1/2	700	8% Jan 11% Feb	Chesapeake-Pond's Inc—	10	6 6 1/2	500	6% Jan 8% Mar
"A" shares—	2.40	7 7 1/2	3,600	6% Jan 9% Apr	Chicago Rivet & Machine—	10	6 6 1/2	500	6% Jan 8% Mar
Angostura-Wupperman—	10	9 10 1/4	14,900	6% Feb 10% July	Chief Consolidated Mining—	10	6 6 1/2	500	6% Jan 8% Mar
Anken Chemical & Film Corp—	10	9 10 1/4	14,900	6% Feb 10% July	Christiana Oil Corp—	10	6 6 1/2	500	6% Jan 8% Mar
Appalachian Power Co 4 1/2% pfd—	100	90 90 3/4	136	89% Jun 99% Mar	Chromalloy Corp—	10	6 6 1/2	500	6% Jan 8% Mar
Arkansas Fuel Oil Co—	10	9 10 1/4	14,900	6% Feb 10% July	Cinera Inc—	10	6 6 1/2	500	6% Jan 8% Mar
Arkansas Louisiana Gas Co—	10	9 10 1/4	14,900	6% Feb 10% July	Clark Controller Co—	10	6 6 1/2	500	6% Jan 8% Mar
Arkansas Power & Light—	100	62 62 1/2	14,100	46% Jan 68% May	Clarostat Manufacturing Co—	10	6 6 1/2	500	6% Jan 8% Mar
4.72% preferred—	100	62 62 1/2	14,100	46% Jan 68% May	Clary Corporation—	10	6 6 1/2	500	6% Jan 8% Mar
Armour & Co warrants—	10	9 10 1/4	14,900	6% Feb 10% July	Clausner Hosiery Co—	10	6 6 1/2	500	6% Jan 8% Mar
Armstrong Rubber class A—	10	9 10 1/4	14,900	6% Feb 10% July	Clayton & Lambert Manufacturing—	10	6 6 1/2	500	6% Jan 8% Mar
Arnold Altek Aluminum Co—	10	9 10 1/4	14,900	6% Feb 10% July	Clayton Corporation—	10	6 6 1/2	500	6% Jan 8% Mar
Convertible preferred—	10	9 10 1/4	14,900	6% Feb 10% July	Club Aluminum Products Co—	10	6 6 1/2	500	6% Jan 8% Mar
Aro Equipment Corp—	2.50	23 23 1/2	700	22 Jun 29% Mar	Coastal Caribbean Oil vtc—	10	6 6 1/2	500	6% Jan 8% Mar
Asamera Oil Corp Ltd—	40	1 1 1/2	7,300	1 1/2 Jun 2% Feb	Cockshutt Farm Equipment Co—	10	6 6 1/2	500	6% Jan 8% Mar
Associated Electric Industries—	21	3 3 1/2	1,000	7% Feb 8% Apr	Colon Oil Co Ltd—	10	6 6 1/2	500	6% Jan 8% Mar
American dep rets reg—	21	3 3 1/2	1,000	7% Feb 8% Apr	Colonial Sand & Stone Co—	10	6 6 1/2	500	6% Jan 8% Mar
Associated Food Stores Inc—	10	9 10 1/4	14,900	6% Feb 10% July	Community Public Service—	10	6 6 1/2	500	6% Jan 8% Mar
Associated Laundries of America—	10	9 10 1/4	14,900	6% Feb 10% July	Compo Shoe Machinery—	10	6 6 1/2	500	6% Jan 8% Mar
Associated Oil & Gas Co—	10	9 10 1/4	14,900	6% Feb 10% July	Vtc ext to 1965—	10	6 6 1/2	500	6% Jan 8% Mar
Associated Stationers Supply Co—	10	9 10 1/4	14,900	6% Feb 10% July	Connelly Containers Inc—	10	6 6 1/2	500	6% Jan 8% Mar
Associated Tel & Tel—	10	9 10 1/4	14,900	6% Feb 10% July	Consolidated Petroleum Corp—	10	6 6 1/2	500	6% Jan 8% Mar
Class A participating—	10	9 10 1/4	14,900	6% Feb 10% July	Consolidated Diesel Electric Corp—	10	6 6 1/2	500	6% Jan 8% Mar
Atlantic Coast Indus Inc—	10	9 10 1/4	14,900	6% Feb 10% July	Consolidated Mining & Smelt Ltd—	10	6 6 1/2	500	6% Jan 8% Mar
Atlantic Coast Line Co—	10	9 10 1/4	14,900	6% Feb 10% July	Consolidated Royalty Oil—	10	6 6 1/2	500	6% Jan 8% Mar
Atlantic del Golfo Sugar—	10	9 10 1/4	14,900	6% Feb 10% July	Consolidated Sun Ray Inc—	10	6 6 1/2	500	6% Jan 8% Mar
Atlas Consolidated Mining & Development Corp—	10	9 10 1/4	14,900	6% Feb 10% July	Continental Air Lines Inc—	10	6 6 1/2	500	6% Jan 8% Mar
Atlas Corp option warrants—	10	9 10 1/4	14,900	6% Feb 10% July	Continental Aviation & Engineering—	10	6 6 1/2	500	6% Jan 8% Mar
Atlas Plywood Corp—	10	9 10 1/4	14,900	6% Feb 10% July	Continental Commercial Corp—	10	6 6 1/2	500	6% Jan 8% Mar
Audie Devices Inc—	10	9 10 1/4	14,900	6% Feb 10% July	Continental Industries Inc—	10	6 6 1/2	500	6% Jan 8% Mar
Automatic Steel Products Inc com—	10	9 10 1/4	14,900	6% Feb 10% July	Continental Materials Corp—	10	6 6 1/2	500	6% Jan 8% Mar
Non-voting non-cum preferred—	10	9 10 1/4	14,900	6% Feb 10% July	Cook Paint & Varnish Co—	10	6 6 1/2	500	6% Jan 8% Mar
Avshire Collieries Corp—	10	9 10 1/4	14,900	6% Feb 10% July	Cooper-Jarrett Inc—	10	6 6 1/2	500	6% Jan 8% Mar
B									
Baldwin & Selburn Oil & Gas—	10	9 10 1/4	14,900	6% Feb 10% July	Corby (H) Distillery Ltd—	10	6 6 1/2	500	6% Jan 8% Mar
Class A—	10	9 10 1/4	14,900	6% Feb 10% July	Class A voting—	10	6 6 1/2	500	6% Jan 8% Mar
Baker Industries Inc—	10	9 10 1/4	14,900	6% Feb 10% July	Class B non-voting—	10	6 6 1/2	500	6% Jan 8% Mar
Baldwin Rubber common—	10	9 10 1/4	14,900	6% Feb 10% July	Coro Inc—	10	6 6 1/2	500	6% Jan 8% Mar
Baldwin Securities Corp—	10	9 10 1/4	14,900	6% Feb 10% July	Corroon & Reynolds common—	10	6 6 1/2	500	6% Jan 8% Mar
Banco de los Andes—	10	9 10 1/4	14,900	6% Feb 10% July	\$1 preferred class A—	10	6 6 1/2	500	6% Jan 8% Mar
American shares—	10	9 10 1/4	14,900	6% Feb 10% July	Cott Beverage Corp—	10	6 6 1/2	500	6% Jan 8% Mar
Barrick Gold Ltd—	10	9 10 1/4	14,900	6% Feb 10% July	Courtauld Ltd—	10	6 6 1/2	500	6% Jan 8% Mar
Barcelona Tr Light & Power Ltd—	<								



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 3

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Electric Bond & Share	5	34 1/4 34 1/4	9,600	32 Jan 38 Apr	International Breweries Inc.	1	14 1/4 14 1/4	600	12 1/2 Jan 16 1/2 Feb
Electrographic Corp.	1	17 1/2 17 1/2	400	14 1/4 Jan 21 May	International Holdings Ltd.	1	33 1/2 33 1/2	100	29 Mar 34 1/2 Apr
Electronic Communications Inc.	1	40 1/2 41	6,600	28 1/2 Feb 44 1/2 Apr	International Petroleum Co Ltd.	1	33 1/2 33 1/2	1,500	32 1/2 Jun 45 1/2 Jan
Electronics Corp of America	1	11 1/2 11 1/2	3,500	9 1/2 Jan 16 1/2 Mar	International Products	5	18 1/2 18 1/2	3,900	10 1/2 Feb 24 Feb
El-Tronics Inc.	5	1 1/2 1 1/2	13,400	1 Jan 2 1/2 Mar	International Resistance Co.	10	19 1/2 19 1/2	33,700	7 Jan 22 1/2 Apr
Empire Air Freight Corp.	20	30 29 1/2 30	1,000	19 Jan 33 1/2 May	Intex Oil Company	33 1/2	9 1/2 10 1/2	600	8 1/2 Jun 12 1/2 Apr
Empire District Electric 5% pfd.	100	10 1/2 10 1/2	5,200	9 1/2 Jan 10 1/2 Feb	Investors Royalty	1	2 1/2 2 1/2	2,400	2 1/2 Jan 3 1/2 Mar
Empire Millwork Corp.	1	10 1/2 10 1/2	28,200	9 1/2 Jan 11 1/2 Jan	Iowa Public Services Co 3.90% pfd.	100	7 1/2 7 1/2	10	7 1/2 Jan 8 1/2 Apr
Equity Corp common	10	4 1/2 4 1/2	850	40 1/2 Jan 60 1/2 Mar	Iron Fireman Manufacturing	1	21 1/2 21 1/2	4,200	14 1/2 Jan 27 1/2 May
5% convertible preferred	1	47 1/2 47 1/2	10,500	6 1/2 Jan 9 1/2 Mar	Ironite Inc.	1	5 1/2 5 1/2	900	5 1/2 Jun 7 Feb
Erle Forge & Steel Corp common	1	7 1/2 7 1/2	1,300	10 1/2 Jan 13 Mar	Ising Air Chute	1	19 1/2 19 1/2	3,100	14 Mar 24 1/2 May
6% cum 1st preferred	10	10 1/2 10 1/2	600	7 Jan 11 1/2 Jan	Israel-American Oil Corp.	100	1 1/2 1 1/2	3,200	1 1/2 Jan 3 1/2 Mar
Ero Manufacturing Co.	1	10 1/2 10 1/2	1,300	7 Jan 11 1/2 Jan	Israel-Mediterranean Petrol Corp Inc.	10	1 1/2 1 1/2	10,800	1 1/2 Jan 3 1/2 Mar
Esquire Inc.	1	7 1/2 7 1/2	600	7 Jan 11 1/2 Jan					
Eureka Corporation Ltd.	1	7 1/2 7 1/2	3,600	7 Jan 11 1/2 Jan					
Eureka Pipe Line	10	1 1/2 1 1/2	3,600	14 1/2 Jan 25 Jan					
F					J				
Factor (Max) & Co class A	1	19 1/4 19 1/4	3,800	12 1/2 Jan 22 1/2 Apr	Jeannette Glass Co.	1	4 1/2 4 1/2	500	3 1/2 Jan 5 1/2 Apr
Fairchild Camera & Instrument	1	179 152 164	9,500	50 1/2 Jan 84 July	Jetronic Industries Inc.	10	9 1/2 9 1/2	2,200	8 1/2 Jan 15 1/2 Jan
Farmers Eastern Sugar Associates	1	15 1/2 15 1/2	1,000	15 1/2 Apr 18 1/2 Jan	Jupiter Oils Ltd.	15	2 1/2 2 1/2	26,400	2 1/2 Jan 3 1/2 Mar
Common shs of beneficial int.	1	15 1/2 15 1/2	1,000	15 1/2 Apr 18 1/2 Jan					
5% preferred	30	15 1/2 15 1/2	1,000	15 1/2 Apr 18 1/2 Jan					
Faraday Uranium Mines Ltd.	1	5 1/2 5 1/2	5,300	27 1/2 Jan 30 May					
Fargo Oils Ltd.	1	5 1/2 5 1/2	13,100	4 1/2 Jan 8 Feb					
Felmont Petroleum Corp.	1	6 1/2 6 1/2	3,900	6 1/2 Jan 7 1/2 Feb					
Feltman Inc.	25	6 1/2 6 1/2	2,000	6 1/2 May 9 Feb					
Financial General Corp.	10	11 1/2 11 1/2	5,100	9 1/2 Jan 12 1/2 Apr					
Fifth Sterling Inc.	250	10 1/2 10 1/2	14,100	8 1/2 Jan 12 1/2 Apr					
Fishman (M H) Co Inc.	1	13 1/2 13 1/2	800	11 1/2 Jan 20 Apr					
Flying Tiger Line Inc.	1	17 1/2 17 1/2	5,700	11 1/2 Jan 20 Apr					
Ford Motor of Canada	1	190 190 190	200	11 1/2 Jan 200 Jun					
Class A non-voting	1	190 190 190	10	11 1/2 Jan 200 Jun					
Class B voting	1	190 190 190	10	11 1/2 Jan 200 Jun					
Ford Motor Co Ltd.	1	190 190 190	10	11 1/2 Jan 200 Jun					
American dep rets ord reg	1	9 1/2 9 1/2	19,700	6 1/2 Jan 9 1/2 May					
Fox Head Brewing Co.	1	2 1/2 2 1/2	3,300	1 1/2 Jan 3 Mar					
Fresnillo (The) Company	1	4 1/2 4 1/2	5,200	4 1/2 Jan 5 1/2 Jan					
Fuller (Geo A) Co.	5	42 1/2 40	2,800	34 1/2 Jan 48 Jan					
G					K				
Gatineau Power Co common	1	39 1/2 39 1/2	100	39 Feb 48 May	Kaiser Industries Corp.	4	18 1/2 18 1/2	48,600	12 1/2 Mar 18 1/2 Jul
5% preferred	100	104 104	50	104 July 107 Jan	Kaltman (D) & Company	50	4 1/2 4 1/2	57,300	4 1/2 Jun 8 Jan
Gellman Mfg Co.	1	4 1/2 4 1/2	2,200	1 1/2 Jan 8 Mar	Kansas Gas & Electric 4 1/2% pfd.	100	95 1/2 95 1/2	100	95 1/2 Jun 101 Mar
General Alloys Co.	1	4 1/2 4 1/2	3,900	4 1/2 Jan 7 1/2 Mar	Katz Drug Company	1	31 30 1/2 31	400	28 1/2 Jan 36 1/2 Jan
General Builders Corp common	1	20 1/2 20 1/2	24,600	17 1/2 May 23 1/2 Apr	Kaweco Chemical Co.	25	41 40 42	1,950	30 Jan 46 1/2 Apr
5% convertible preferred	25	20 1/2 20 1/2	24,600	17 1/2 May 23 1/2 Apr	Kawneer Co (Del)	5	16 15 1/2 16 1/2	900	12 1/2 Jan 18 Apr
General Development Corp.	1	20 1/2 20 1/2	24,600	17 1/2 May 23 1/2 Apr	Kennedy's Inc.	5	18 1/2 18 1/2	700	13 1/2 Jan 19 1/2 Apr
General Electric Co Ltd.	1	20 1/2 20 1/2	24,600	17 1/2 May 23 1/2 Apr	Kidde (Walter) & Co.	250	19 18 19	900	14 1/2 Jan 22 1/2 May
American dep rets ord reg	1	20 1/2 20 1/2	24,600	17 1/2 May 23 1/2 Apr	Kin-Ark Oil Company	10	2 1/2 2 1/2	3,200	2 1/2 May 3 1/2 Feb
General Fireproofing	5	30 29 1/2 30 1/2	2,700	28 1/2 Jun 37 Feb	Kingsford Company	125	2 1/2 2 1/2	3,300	1 1/2 Jan 3 1/2 Mar
General Indus Enterprises	18	18 1/2 18 1/2	500	17 1/2 Jan 27 1/2 Mar	Kingston Products	1	3 1/2 3 1/2	10,700	1 1/2 Jan 4 1/2 Feb
General Plywood Corp.	50	22 21 1/2 22	19,800	18 1/2 Jan 27 1/2 Mar	Kirkland Minerals Corp Ltd.	1	5 1/2 5 1/2	8,500	1 1/2 Jun 1 1/2 Feb
General Stores Corporation	1	79 1/2 79 1/2	4,500	49 Jan 83 1/2 Apr	Klein (S) Dept Stores Inc.	1	20 1/2 19 1/2 20 1/2	6,400	14 1/2 Jan 20 1/2 July
General Transistor Corp.	25	79 1/2 79 1/2	7,600	49 Jan 83 1/2 Apr	Kleinert (I B) Rubber Co.	5	20 1/2 19 1/2 20 1/2	400	17 Jan 23 1/2 Apr
Genung's Incorporated	1	10 1/2 10 1/2	3,600	10 1/2 Jan 13 1/2 Mar	Klont Hotels Corp.	5	21 1/2 21 1/2	200	20 1/2 Jan 23 1/2 Apr
Georgia Power 5% preferred	1	93 1/2 93 1/2	225	93 1/2 Apr 97 Feb	Knox Corp class A	1	13 1/2 12 1/2 13 1/2	5,000	7 1/2 Jan 13 1/2 Mar
5% preferred	1	93 1/2 93 1/2	225	93 1/2 Apr 97 Feb	Kobacker Stores	750	14 1/2 14 1/2	200	12 1/2 Feb 14 1/2 Mar
Giant Yellowknife Gold Mines	1	8 1/2 8 1/2	8,300	6 1/2 Apr 9 1/2 May	Kropp (The) Forge Co.	33 1/2	2 1/2 2 1/2	3,500	2 1/2 Jan 3 1/2 Mar
Gilbert (A C) Co.	1	11 1/2 11 1/2	200	11 1/2 Jan 15 Jan	Krueger Brewing Co.	1	6 1/2 6 1/2	700	6 Jan 12 Mar
Gilchrist Co.	1	11 1/2 11 1/2	200	11 1/2 Jan 15 Jan					
Glenmore Distilleries class B	1	15 1/2 15 1/2	1,200	14 1/2 Jan 19 1/2 Jan					
Globe Union Co Inc.	5	24 1/2 24 1/2	1,500	20 1/2 Jan 27 1/2 Mar					
Globe (Adolf) Inc.	1	3 1/2 3 1/2	800	1 1/2 Jan 4 Mar					
Gold Seal Products Corp cl A	10	6 1/2 6 1/2	3,400	5 1/2 Mar 11 1/2 Mar					
Goldfield Consolidated Mines	1	1 1/2 1 1/2	12,200	1 1/2 Jan 1 1/2 Jan					
Goodman Manufacturing Co.	16 1/2	33 1/2 32 1/2 33 1/2	300	18 1/2 Apr 24 Jan					
Gorham Manufacturing	4	33 1/2 32 1/2 33 1/2	400	29 1/2 Jun 35 1/2 May					
Grand Rapids Varnish	10	10 9 10	1,100	7 1/2 Feb 10 Jun					
Gray Manufacturing Co.	5	13 1/2 13 1/2	1,400	10 1/2 Jan 16 Mar					
Great Amer Industries Inc.	10	3 1/2 3 1/2	3,300	2 1/2 Jan 3 1/2 May					
Great Lakes Oil & Chemical Co.	1	1 1/2 1 1/2	7,000	1 1/2 Jan 2 1/2 Feb					
Great Western Financial Co.	1	43 1/2 42 1/2 43 1/2	6,500	35 1/2 Jan 56 1/2 Apr					
Great Western Producers common	60	7 1/2 7 1/2	500	5 Jan 8 1/2 Feb					
6% preferred series A	30	6 1/2 6 1/2	200	25 Jan 26 Jan					
Greer Hydraulics	50	6 1/2 6 1/2	3,300	6 1/2 Jan 13 Jan					
Griffin Freehold Leases	9	2 1/2 2 1/2	6,500	11 1/2 Jan 13 1/2 Apr					
Grisbeck Company	1	21 1/2 21 1/2	400	18 1/2 Jan 21 1/2 May					
Grocery Stores Products	5	21 1/2 21 1/2	23,100	19 1/2 Jan 19 1/2 May					



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 3

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par										Par									
Last Sale Price										Last Sale Price									
Range of Prices										Range of Prices									
Low High										Low High									
Sales for Week										Sales for Week									
Shares										Shares									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
N																			
National Union Electric Corp. 30c 3 3/8 3 1/8 3 3/4 7,400 2 1/2 Jan 4 1/2 May																			
Nestle-Le Mur Co. 1 16 1/2 16 1/2 17 900 13 1/4 Jan 20 Feb																			
New England Tel. & Tel. 100 180 7/8 176 1/2 183 1/4 3,020 160 Jan 184 1/2 Mar																			
New Haven Clock & Watch Co. 1 3 1/2 3 1/2 3 1/2 57,400 1 1/2 Feb 5 1/2 Mar																			
New Idria Min. & Chem. Co. 50c 1 1 1 1/4 1 1/4 60,500 1 1/2 Jan 1 1/2 Mar																			
New Jersey Zinc 25c 23 3/4 27 1/2 30 3/4 23,200 24 1/2 Apr 30 3/4 July																			
New Mexico & Arizona Land 1 20 3/4 20 20 20 3/4 4,300 15 1/2 Jan 22 1/2 Mar																			
New Pacific Coal & Oils Ltd. 20c 2 1/2 2 1/2 2 1/2 17,600 1 1/2 Jan 1 1/2 Mar																			
New Park Mining Co. 1 2 1/2 2 1/2 2 1/2 12,400 1 1/2 Jan 3 1/2 Jun																			
New Process Co. 1 1 1 1/4 1 1/4 700 110 Feb 152 Jun																			
New Superior Oils 1 1 1 1/4 1 1/4 700 110 Feb 1 1/2 Feb																			
New York Auction Co. 1 27 1/2 27 1/2 27 1/2 1,200 17 1/2 Jan 27 1/2 Jun																			
New York & Honduras Rosario 3.33 1/2 25 1/2 25 25 1/2 325 22 Feb 29 1/2 Mar																			
New York Merchandise 10 1 1 1/4 1 1/4 11,800 17 1/2 Feb 34 May																			
Nickel Rim Mines Ltd. 1 1 1 1/4 1 1/4 200 13 1/4 Jun 27 1/2 Mar																			
Nipissing Mines 1 12 1/4 10 1/2 12 1/2 18,200 10 3/4 Jun 14 1/2 Feb																			
Noma Lites Inc. 1 7 1/2 7 1/4 7 3/4 1,200 6 1/4 May 8 1/2 Feb																			
Norfolk Southern Railway 1 38 3/4 38 1/4 39 4,200 33 Jan 40 1/2 Feb																			
North American Cement class A 10 38 3/4 38 1/4 39 125 33 1/4 Jan 40 1/2 Feb																			
Class B 10 38 3/4 38 1/4 39 125 33 1/4 Jan 40 1/2 Feb																			
North American Royalties Inc. 1 3 1/2 3 1/2 3 1/2 1,300 3 1/2 July 5 1/2 Mar																			
North Canadian Oils Ltd. 25 3 1/2 3 1/2 3 1/2 11,800 2 1/2 Jan 4 1/2 Feb																			
Northeast Airlines 1 7 1/2 7 1/2 7 1/2 1,100 6 1/4 Jan 8 1/2 Mar																			
North Penn RR Co. 50 1 1 1/4 1 1/4 240 67 1/2 Jan 89 1/2 May																			
Northern Ind. Pub. Serv. 4 1/4 pfd. 100 86 1/2 87 240 84 Apr 89 1/2 May																			
North Rankin Nickel Mines Ltd. 1 1 1/2 1 1/2 1 1/2 30,000 1 1/2 Jun 2 1/2 May																			
Northspan Uranium Mines Ltd. 1 1 1/2 1 1/2 1 1/2 19,600 1 1/2 May 2 1/2 May																			
Warrants 1 3 2 1/2 3 3,500 1 1/2 Jan 1 1/2 Jan																			
Nuclear Corp of Amer A (Del.) 10c 3 2 1/2 3 64,300 1 1/2 Jan 1 1/2 Jan																			
O																			
Ogden Corp. 50c 24 3/4 24 25 25 1/2 27,600 18 1/2 Jan 26 1/2 May																			
Ohio Brass Co. 1 35 3/4 35 3/4 36 400 35 1/2 Jun 40 1/2 Mar																			
Ohio Power 4 1/2 pfd. 100 90 1/4 88 91 1/4 230 87 1/2 Jun 98 1/2 Mar																			
Okla. Oils Ltd. 90c 10 10 10 10 8,000 12 Jan 1 1/2 Jan																			
Old Town Corp common 1 3 1/4 3 1/4 3 1/4 1,600 2 1/2 Jan 4 1/2 Feb																			
40c cumulative preferred 7 5 5 1/4 400 4 1/4 Jan 5 1/2 May																			
O'Keefe Copper Co Ltd Amer shares 10c 72 1/2 70 72 1/2 200 66 1/2 Apr 80 Mar																			
Opelika Mfg Corp 5 16 1/2 16 1/2 17 1/2 600 15 1/2 Apr 17 1/2 May																			
Overseas Securities 1 19 1/2 19 1/2 20 1/2 200 16 1/2 Jan 22 Feb																			
Oxford Electric Corp 1 7 3/4 7 3/4 8 1/2 3,400 5 1/4 Jan 10 Mar																			
P																			
Pacific Clay Products 10 31 31 31 1/2 200 28 Apr 42 1/2 Mar																			
Pacific Gas & Electric 6 1/2 pfd. 25 30 1/2 30 30 3/4 4,600 29 1/2 Jun 32 Apr																			
5 1/2 pfd. 25 27 1/2 27 1/2 27 1/2 400 26 1/2 May 29 1/2 Jan																			
5 1/2 1st preferred 25 25 25 25 400 24 1/2 Apr 27 1/2 Jan																			
5 1/2 redeemable 1st preferred 25 24 3/4 24 1/2 24 1/2 2,300 24 1/2 May 26 1/2 Jan																			
5 1/2 redeemable 1st pfd series A 25 24 3/4 24 1/2 24 1/2 1,000 22 1/2 Jun 26 1/2 Jan																			
4.80 pfd. 25 23 1/2 23 1/2 23 1/2 800 20 1/2 Jun 23 1/2 Jan																			
4.50 pfd. 25 22 1/2 22 1/2 22 1/2 100 20 1/2 Jun 23 1/2 Jan																			
4.36 pfd. 25 21 1/2 21 1/2 21 1/2 100 20 1/2 Jun 23 1/2 Jan																			
Pacific Lighting \$4.50 preferred 1 87 1/2 86 1/4 88 1/4 340 85 Jun 95 1/2 Mar																			
\$4.40 dividend preferred 1 83 83 84 1/4 550 83 Jun 91 1/2 Mar																			
\$4.75 dividend preferred 1 90 90 91 1/4 100 90 Jun 100 Feb																			
\$4.75 conv dividend preferred 1 128 1/2 128 1/2 10 124 Jun 143 1/2 Jan																			
\$4.36 dividend preferred 1 85 84 1/4 85 150 84 1/4 Jun 90 1/2 Mar																			
Pacific Northern Airlines 1 6 3/4 6 1/4 6 1/4 10,400 3 1/4 Jan 6 1/4 Apr																			
Pacific Petroleum Ltd. 1 14 1/2 14 15 1/4 54,900 13 1/4 Jun 19 1/2 Jan																			
Warrants 1 9 1/2 8 1/4 10 1/2 17,800 8 1/4 Jun 13 1/2 Apr																			
Pacific Power & Light 5 pfd. 100 100 1/2 100 100 1/2 275 99 Jan 102 Mar																			
Page-Hersey Tubes 1 32 30 3/4 32 1,000 30 Jun 37 1/2 Mar																			
Panacoast Petroleum (C A) vtc 2 Bol 3 3/4 3 1/2 3 3/4 14,400 3 1/2 Jan 5 1/2 Jan																			
Pan Am Oil vtc 1c 1 1/2 1 1/2 1 1/2 12,800 1 1/2 Jan 1 1/2 Jan																			
Pan Am Petroleum (C A) Amer shares 1 Bol 1 1/2 1 1/2 1 1/2 10,000 1 1/2 Jan 1 1/2 Jan																			
Park Chemical Company 1 10 10 10 10 600 14 1/2 Jan 16 1/2 May																			
Parker Pen Co class A 2 16 16 16 300 14 Feb 16 1/2 May																			
Class B 2 11 1/2 11 1/2 11 1/2 5,200 8 1/4 Jan 14 1/2 May																			
Parkersburg-Aetna Corp 1 11 1/2 11 1/2 11 1/2 2,000 4 1/4 Jun 5 1/4 Jan																			
Patino of Canada Ltd 2 4 1/2 4 1/2 4 1/2 1,600 7 1/2 Jan 14 1/2 May																			
Peninsular Metal Products 1 13 12 1/2 13 1/4 100 7 1/2 May 9 1/2 Jan																			
Penn Traffic Co. 2.50 7 1/2 7 1/2 7 1/2 200 6 1/2 Jan 7 1/2 Mar																			
Pep Boys (The) 1 7 3/4 7 3/4 7 3/4 200 6 1/2 Jan 7 1/2 Mar																			
Pepperell Manufacturing Co (Mass.) 20 64 1/2 64 64 1/2 1,100 60 1/4 Jan 66 1/4 Apr																			
Perfect Circle Corp 2.50 29 1/2 29 1/2 30 1/4 3,500 22 1/2 Jan 31 1/2 Jun																			
Peruvian Oils & Minerals 1 1 1/2 1 1/2 1 1/2 8,500 1 1/4 Jan 1 1/2 Mar																			
Phillips Electronics Inc. 5 43 1/2 42 1/2 43 1/2 3,500 23 1/2 Apr 23 1/2 Apr																			
Phillips Long Dist Tel Co 10 pesos 6 1/2 6 1/2 6 1/2 1,900 4 1/2 Jan 8 1/2 Feb																			
Phillips Screw Co 10c 7 1/2 7 1/2 7 1/2 1,300 12 1/2 Jan 15 1/2 Apr																			
Phoenix Steel Corp (Del.) 4 16 1/2 16 1/2 17 7,300 12 1/2 Jan 15 1/2 Apr																			
Pierce Industries Inc. 1 12 10 1/2 12 1,600 9 1/2 Jan 14 1/2 May																			
Pittsburgh & Lake Erie 50 94 92 94 3,600 83 1/2 Feb 98 1/2 Mar																			
Pittsburgh Railways Co 1 12 1/2 12 1/2 12 1/2 2,900 32 Jan 37 Jan																			
Pneumatic Scale 10 48 1/2 48 1/2 48 1/2 300 2 1/2 Jan 4 1/2 Jan																			
Polon Products class A 1 18 1/2 18 1/2 18 1/2 500 17 1/2 Jun 21 1/2 May																			
Polymer Corp class A 1 18 1/2 18 1/2 18 1/2 500 17 1/2 Jun 21 1/2 May																			
Powderell & Alexander Inc (Del.) 2.50 11 11 200 10 1/2 Jan 13 1/2 Jan																			
Power Corp of Canada 1 66 1/2 66 1/2 66 1/2 800 63 1/2 Jan 72 1/2 Mar																			
Prairie Oil Royalties Ltd 1 2 1/2 2 1/2 2 1/2 4,400 2 1/2 Jan 4 1/2 Apr																			
Pratt & Lambert Co 1 63 63 63 1,100 15 1/2 Jan 26 1/2 Feb																			
Prentice-Hall Inc 1 24 1/2 24 24 1,100 5 1/2 Jan 8 1/2 Mar																			
Preston East Dome Mines Ltd 1 7 5 1/2 7 1/2 17,000 14 1/2 Jan 21 Mar																			
Progress Mfg Co Inc 1 20 19 20 2,400 10 3/4 Jan 15 Jan																			
Prophet (The) Company 1 14 1/2 14 1/2 14 1/2 2,000 10 3/4 May 11 1/2 Jan																			
Providence Gas 1 11 11 11 900 10 3/4 May 11 1/2 Jan																			
Public Service of Colorado 1 85 1/2 83 1/2 85 1/2 225 83 1/2 Jun 90 Jan																			
4 1/4 pfd. 100 33 1/2 33 1/2 34 700 33 1/2 Feb 44 Feb																			
Puerto Rico Telephone Co 20c 22 1/2 22 1/2 23 1/2 2,700 18 1/2 Jan 24 1/2 Apr																			
Puguet Sound Pulp & Timber 3 73 1/4 68 75 1/4 2,200 46 1/4 Jan 90 May																			
Pyle-National Co 5 73 1/4 68 75 1/4 2,200 46 1/4 Jan 90 May																			
Q																			
Quebec Lithium Corp 1 4 1/2 4 1/2 4 1/2 1,500 4 1/2 Feb 8 Mar																			
Quebec Power Co. 1 4 1/2 4 1/2 4 1/2 1,500 4 1/2 Feb 8 Mar																			
R																			
Ramo Investment Co 1 30 1/2 28 3/4 30 1/2 3,100 23 1/2 Jun 26 May																			
Rapid-American Corp 1 30 1/2 28 3/4 30 1/2 3,100 23 1/2 Jun 26 May																			
Rath Packing Co 10 20 1/2 20 1/2 20 1/2 2,200 19 1/2 Jun 25 Feb																			
Raymond International Inc 10 70 1/2 70 1/2 76 8,400 54 1/2 Jan 76 July																			
Reading Tube Corp common 1 13 1/4 12 3/4 13 1/4 2,800 11 1/2 Feb 14 1/2 Mar																			
\$1.25 convertible preferred 20 22 1/2 22 1/2 23 1/2 600 21 1/2 Feb 25 Mar																			
Reda Pump Co. 1 19 1/4 18 1/2 19 1/4 500 18 Apr 22 Jan																			
Reis (Robert) & Co. 1 2 1/2 2 1/2 2 1/2 5,000 1 1/2 Mar 3 1/2 Mar																			
Reiter-Postel Oil Corp 50c 1 1 1 1 13,500 1 1/2 Jun 1 1/2 Mar																			
Reliance Insurance Co. 10 50 1/2 49 1/2 50 1,000 48 1/4 Apr 54 1/2 Jan																			
Remington Arms Co Inc. 1 13 1/2 13 13 13 13,700 11 1/2 Jan 13 1/2 Jan																			
Republic Industrial Corp 1 8 1/2 7 1/2 9 16,100 7 1/2 Jan 9 1/2 Mar																			
Resistoflex Corp 1 34 1/2 30 3/4 35 1/2 18,200 28 1/2 Jun 46 Apr																			
Rico Argentine Mining Co 50c 2 1/2 2 1/2 2 1/2 700 2 1/2 Jan 3 1/2 Jan																			
Ridgeway Corp 1 9 1/2 9 1/2 9 1/2 500 9 1/2 Jan 12 1/2 Mar																			
Rio Grande Valley Gas Co 1 4 1/2 4 1/2 4 1/2 3,000 3 1/2 Jan 5 Apr																			
Vtc extended to Jan 3 1965 1 4 1/2 4 1/2 4 1/2 1,500 13 1/2 May 15 1/2 May																			
Robinson Technical Products Inc 20c 81 81 82 20 80 1/2 May 86 1/2 Jan																			
Rocheater Gas & Elec 4 pfd F 100 5 1/2 5 1/2 5 1/2 10,500 4 1/2 Jan 7 1/2 May																			
Rolls Royce Ltd 1 13 1/2 13 1/2 13 1/2 15 1/2 Jan 15 1/2 Jan																			
American den rets ord reg 1 13 1/2 13 1/2 13 1/2 15 1/2 Jan 15 1/2 Jan																			
Roosevelt Field Inc 1.50 6 1/2 6 1/2 6 1/2 300 6 1/2 Jan 8 1/2 Jan																			
Roosevelt Raceway Inc 30c 5 1/2 5 1/2 5 1/2 17,300 5 1/2 Jan 6 1/2 Mar																			
Roxbury Carpet Company 1 19 19 19 700 17 1/2 Jan 20 1/2 Jan																			
Royal American Corp 50c 6 1/2 6 1/2 6 1/2 8,800 3 Mar 7 1/2 Jan																			
Royall Oil Co Ltd 1 8 1/2 8 1/2 8 1/2 10,200 8 1/2 Jan 12 1/2 Jan																			
Rusacks Fifth Avenue 1.25 4 1/2 4 1/2 4 1/2 5,300 2 1/2 Jan 5 1/2 Jan																			
Russell (The F C) Company 1 4 1/2 4 1/2 4 1/2 2,100 4 1/2 Jan 6 1/2 Jan																			
Ryan Aeronautical Co new com 25 1/2 25 1/2 25 1/2 10,200 25 Jan 27 1/2 Jan																			
Ryan Consolidated Petroleum 1 4 1/2 4 1/2 4 1/2 400 4 1/2 Jan 6 1/2 Feb																			
Ryerson & Haynes 1 6 5 1/2 6 1,500 3 1/2 Jan 6 1/2 Jan																			
S																			
St Lawrence Corp Ltd 19 1/2 19 1/2 19 1/2 7,400 17 Jan 20 1/2 Mar																			
Salem-Brosius Inc 2.50 19 1/2 19 1/2 19 1/2 4,300 17 Jun 24 1/2 Mar																			
San Carlos Milling Co 16 pesos 10 1/2 10 1/2 10 1/2 200 7 Mar 11 1/2 Apr																			
San Diego Gas & Electric Co 20 18 1/2 18 1/2 19 400 18 1/2 Jun 22 Feb																			
5 1/2 series preferred 20 18 1/2 18 1/2 19 400 18 1/2 Jun 22 Feb																			
4 1/2 series preferred 20 18 1/2 18 1/2 19 400 18 1/2 Jun 22 Feb																			
4.40 series preferred 20 18 1/2 18 1/2 19 400 18 1/2 Jun 22 Feb																			
5.60 series preferred 20 18 1/2 18 1/2 19 400 18 1/2 Jun 22 Feb																			
Sapphire Petroleum Ltd 1 1 1/2 1 1/2 1 1/2 15,600 1 1/2 Jan 1 1/2 May																			
Sapre Petroleum Ltd 50c 1 1/2 1 1/2 1 1/																			



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 3

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
<b>U</b>				
Unexcelled Chemical Corp.	5	14 1/2 14 1/2	5,300	7 1/2 Jan 16 1/2 May
Union Gas Co. of Canada	•	18 1/2 18 1/2	400	16 1/2 Feb 18 1/2 July
Union Investment Co.	4	17 1/2 17 1/2	400	10 Feb 12 Apr
Union Stock Yards of Omaha	20	25 26 1/2	300	23 1/2 Jan 27 Mar
United Aircraft Products	50c	8 1/2 8 1/2	6,000	7 1/2 Jan 10 1/2 Apr
United Asbestos Corp.	1	5 1/2 5 1/2	16,300	4 1/2 Jan 7 1/2 Jan
United Canoe Oil & Gas Ltd vtc	1	1 1/2 1 1/2	9,300	1 1/2 Jan 2 1/2 Jan
United Cuban Oil Inc.	10c	1 1/2 1 1/2	12,400	1 1/2 Jan 2 1/2 Jan
United Elastic Corp.	•	4 1/2 4 1/2	200	3 1/2 Feb 4 1/2 Jan
United Milk Products	5	7 7 1/2	200	4 1/2 Feb 11 1/2 Mar
United Molasses Co. Ltd.	•	•	•	•
Amer dep rets ord registered	10s	•	•	•
United N. J. RR & Canal	100	181 182	90	180 Jan 190 May
United Pacific Aluminum	1	20 1/2 20 1/2	1,000	16 1/2 Mar 27 1/2 Apr
U S Air Conditioning Corp.	50c	5 1/2 5 1/2	1,400	4 1/2 Jan 7 1/2 Jan
U S Ceramic Tile Co.	1	10 10 1/2	400	9 1/2 Jan 13 1/2 Mar
U S Foll class B.	1	71 1/2 71 1/2	25,300	41 1/2 Feb 71 1/2 July
U S Rubber Reclaiming Co.	1	5 1/2 5 1/2	1,000	3 1/2 Jan 9 1/2 Mar
New common	1	10 1/2 10 1/2	500	10 1/2 July 11 1/2 July
United Stores Corp.	50c	4 1/2 4 1/2	2,500	2 1/2 Jan 14 Feb
Universal American Corp.	25c	5 1/2 5 1/2	5,400	1 1/2 Jan 9 1/2 Mar
Universal Consolidated Oil	10	44 1/2 44 1/2	1,400	44 Jan 53 Jan
Universal Controls Inc new com.	25c	19 1/2 19 1/2	79,000	15 1/2 Jun 20 1/2 Jun
Universal Insurance	15	34 34 1/2	40	30 Jan 35 Apr
Universal Marion Corp (Fla)	14	20 19 1/2	16,000	13 1/2 Jan 22 1/2 May
Universal Winding Co.	5	63 1/2 65	1,400	51 Apr 76 1/2 Apr
New common w l	5	31 1/2 31 1/2	1,400	31 1/2 Jun 33 1/2 Jun
Utah-Isho Sugar	5	7 1/2 7 1/2	2,300	6 1/2 Jan 8 Feb
<b>V</b>				
Valspar Corp.	1	10 1/2 10 1/2	2,100	6 Jan 13 1/2 Apr
Vanadium-Alloys Steel Co.	5	43 1/2 46 1/2	5,400	35 1/2 Mar 46 1/2 Jun
Van Norman Industries warrants	•	5 1/2 5 1/2	1,700	4 1/2 Jan 6 1/2 Apr
Vickoreen (The) Instrument Co.	1	15 1/2 15 1/2	21,000	6 1/2 Feb 19 1/2 May
Vinco Corporation	1	3 1/2 3 1/2	3,500	3 1/2 Jan 5 1/2 Mar
Virginia Iron Coal & Coke Co.	2	7 1/2 7 1/2	16,400	3 1/2 Jan 8 1/2 Jun
Vita Food Products	25c	14 1/2 14 1/2	1,200	14 Jun 19 1/2 Jan
Vogt Manufacturing	•	•	•	9 1/2 Jan 13 1/2 Mar
<b>W</b>				
Waco Aircraft Co.	•	•	100	2 1/2 Jan 14 1/2 Mar
Wagner Baking voting trust cts	•	•	6,200	2 1/2 Jan 5 1/2 Mar
7% preferred	100	•	•	71 Feb 80 May
Wait & Bond Inc common	1	2 1/2 2 1/2	1,000	2 1/2 Jun 3 1/2 Feb
2% cumulative preferred	30	•	•	23 May 29 1/2 Feb
Wallace & Tiernan Inc.	1	48 1/2 48 1/2	2,800	36 1/2 Feb 51 Jun
Walham Precision Instrument Co.	1	3 1/2 3 1/2	48,100	1 1/2 Jan 4 1/2 Mar
Webb & Knapp Inc common	10c	1 1/2 1 1/2	31,400	1 1/2 Jan 2 1/2 Mar
Webb & Knapp Inc preference	•	109 1/2 109 1/2	110	109 Jan 117 Jan
Webster Investors Inc (Del)	5	•	•	22 Jan 31 Jun
Welman & Company Inc.	1	3 1/2 3 1/2	300	3 1/2 Jan 4 1/2 May
Westworth Manufacturing	1.25	3 1/2 3 1/2	7,100	2 Jan 4 1/2 May
West Canadian Oil & Gas Ltd	1 1/2	1 1/2 1 1/2	15,200	1 1/2 Jun 2 1/2 Jan
West Texas Utilities 4.40% pfd.	100	90 90	10	85 Apr 91 1/2 Jan
Western Development Co.	1	2 1/2 2 1/2	1,400	2 1/2 Mar 3 1/2 Jan
Western Leascholds Ltd.	•	4 4	200	3 1/2 May 4 1/2 Apr
Western Stockholders Invest Ltd.	•	•	•	•
Amer dep rets ord shares	1s	•	4,700	•
Western Tablet & Stationery	•	32 1/2 32 1/2	100	27 1/2 Feb 35 Mar
Westmoreland Coal	20	30 30	350	30 Jun 37 Apr
Westmoreland Inc.	10	28 1/2 28 1/2	100	27 1/2 Jan 31 1/2 Apr
Weyenberg Shoe Manufacturing	1	•	•	37 1/2 Jan 44 Apr
White Eagle International Oil Co.	10c	1 1/2 1 1/2	3,500	1 1/2 Jan 1 1/2 Jan
White Stag Mfg Co.	1	18 1/2 18 1/2	300	17 1/2 Jun 21 1/2 Jun
Wichita River Oil Corp.	1	2 1/2 2 1/2	200	2 1/2 Jan 4 1/2 Apr
Wickes (The) Corp.	5	19 1/2 19 1/2	400	14 1/2 Jan 22 Apr
Williams Brothers Co.	1	15 1/2 15 1/2	1,200	15 1/2 Jun 20 1/2 May
Williams-McWilliams Industries	10	13 1/2 13 1/2	16,300	11 1/2 Jun 16 1/2 Mar
Williams (R O) & Co.	1	6 1/2 6 1/2	1,550	5 1/2 Jan 8 1/2 Feb
Wilson Brothers common	1	41 1/2 41 1/2	3,500	13 1/2 Jan 45 1/2 Jun
5% preferred	25	19 1/2 20	200	19 1/2 Feb 21 Jan
Wisconsin Pwr & Light 4 1/2% pfd.	100	•	•	92 1/2 Apr 100 Feb
Wood (John) Industries Ltd.	•	•	•	26 1/2 May 28 1/2 Feb
Wood Newspaper Machine	1	15 1/2 15 1/2	250	12 1/2 Jan 19 1/2 May
Woodall Industries Inc.	2	22 1/2 22 1/2	100	22 1/2 Jan 26 1/2 Feb
Woodley Petroleum Co.	3	49 1/2 48 1/2	1,500	48 1/2 Jan 68 1/2 Jan
Woodworth (P W) Ltd.	•	•	•	•
Amer dep rets ord regular	5s	•	•	61 1/2 Apr 7 1/2 May
Wright-Hargreaves Ltd.	40c	1 1/2 1 1/2	5,700	1 1/2 Jun 1 1/2 May
Zale Jewelry Co.	1	19 19 1/2	300	17 1/2 Feb 20 1/2 Apr
Zapata Petroleum Corp.	10c	6 1/2 6 1/2	2,900	6 Jun 9 1/2 Jan

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
<b>BONDS</b>				
Amer Steel & Pump 4s inc deb 1994	June-Dec	•	•	•
Appalachian Elec Power 3 1/2s 1970	June-Dec	•	•	•
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	•	•	•
Boston Edison 2 1/2s series A 1970	June-Dec	83 1/2 83 1/2	84 1/2 84 1/2	82 1/2 87 1/2
Chicago Transit Authority 3 1/2s 1978	Jan-July	83 1/2 83 1/2	82 1/2 83 1/2	80 86
Delaware Lack & Western RR	•	•	•	•
Lackawanna of N J Division	•	•	•	•
1st mortgage 4s series A 1993	May-Nov	51 51 51	3 47 56 1/2	33 1/2 39 1/2
2nd mortgage 4s series B 1993	May	38 1/2 38 1/2	38 1/2 38 1/2	37 1/2 38 1/2
Finland Residential Mgt Bank 5s 1961	Mar-Sept	98 1/2 98 1/2	•	97 1/2 98 1/2
General Builders Corp	•	•	•	•
4s subord debentures 1963	Apr-Oct	•	85	•
Guantanamo & Western RR 4s 1970	Jan-July	•	118 27	20 47
Italian Power Realization Trust 6 1/2% Hq tr cts	Apr-Oct	80 1/2 80 1/2	79 80 1/2	79 85 1/2
Midland Valley RR 4s 1963	•	•	87 1/2 90	86 1/2 88 1/2
National Research Corp	•	•	•	•
5s convertible subord debentures 1976	Jan-July	136 1/2 130 136 1/2	58 88 168	79 85
National Theatres 5 1/2s debentures 1974	Mar-Sept	83 81 1/2 83	68 79 85	94 1/2 98
New England Power 3 1/2s 1961	May-Nov	•	95 1/2	•
Nippon Electric Power Co Ltd	•	•	•	•
4 1/2s due 1953 extended to 1963	Jan-July	101 1/2 101 1/2	•	101 1/2 103
Ohio Power 1st mortgage 3 1/2s 1968	Apr-Oct	92 1/2 92 1/2	2 92 97 1/2	90 95
1st mortgage 3s 1971	•	•	86 86	80 89
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	•	91 1/2 94	90 1/2 95
3 1/2s 1970	•	•	90 90	86 90 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	•	118 1/2 118 1/2	115 1/2 123
Rapid American Co 7s deb 1967	May-Nov	•	96 96	94 1/2 100
5 1/2s conv subord deb 1964	Apr-Oct	117 1/2 114 1/2 117 1/2	32 114 1/2 118	•
Safe Harbor Water Power Corp 3s 1981	May-Nov	•	87	•
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	•	67 69 1/2	65 78
Southern California Edison 3s 1965	Mar-Sept	92 91 1/2 92 1/2	44 90 1/2 96 1/2	80 81
3 1/2s series A 1973	Jan-July	•	84 1/2 86 1/2	82 86 1/2
3s series B 1973	Feb-Aug	•	82 1/2	82 86 1/2
2 1/2s series C 1976	Feb-Aug	•	75 1/2 75 1/2	75 1/2 82
3s series D 1976	Feb-Aug	•	71 71	75 84
3s series E 1973	Feb-Aug	•	85 1/2 89	85 93
3s series F 1973	Feb-Aug	•	70 78	73 86
3 1/2s series G 1981	Apr-Oct	87 1/2 86 37 1/2	7 82 1/2 91	93 1/2 100 1/2
4 1/2s series H 1982	Feb-Aug	•	90 94	90 105 1/2
4 1/2s series I 1982	Jan-Aug	101 101 101	5 100 105 1/2	99 107 1/2
4 1/2s series J 1982	Mar-Sept	•	101 1/2 102 1/2	99 105 1/2
4 1/2s series K 1983	Mar-Sept	•	99 1/2 104 1/2	99 105 1/2
Southern California Gas 3 1/2s 1970	Apr-Oct	•	86 1/2 86 1/2	85 1/2 91 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	•	84	84 87
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	•	86 1/2	85 92
United Dye & Chemical 6s 1973	Feb-Aug	•	66 1/2 67	60 71 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	100 100 100	2 100 103	90 97 1/2
Washington Water Power 3 1/2s 1964	June-Dec	•	90 91 1/2	4 90 97 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	•	71 1/2 71 1/2	2 69 75
West Penn Traction 5s 1960	June-Aug	101 1/2 101 1/2	1 99 101 1/2	97 99 1/2
Western Newspaper Union 6s 1959	Feb-Aug	•	95 101	•

## Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951	Jan-July	125	•	•	•
Central Bk of German State & Prov Banks	•	•	•	•	•
Δ 6s series A 1952	Feb-Aug	186	•	180	180
Δ 6s series B 1951	April-Oct	171 180	•	•	•
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	16 1/2	•	16 1/2	18
German Savings Banks and Clearing Assn	•	•	•	•	•
Debt Adjustment debts	•	•	•	•	•
5 1/2s series A 1967	Jan-July	188	•	93 1/2	95
4 1/2s series B 1967	Jan-July	192	•	•	•
Δ Hanover (City of) Germany	•	•	•	•	•
7s 1989 (80% redeemed)	Feb-Aug	113	•	•	•
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	120	•	•	•
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	65 65 65	5 64 65	•	•
Mortgage Bank of Bogota	•	•	•	•	•
Δ 7s (issue of May 1927) 1947	May-Nov	180	•	•	•
Δ 7s (issue of Oct 1927) 1947	April-Oct	180	•	•	•
Mortgage Bank of Denmark 6s 1972	June-Dec	100 100	1 100 102 1/2	•	•
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	58 1/2	•	57	58 1/2
Peru (Republic of)	•	•	•	•	•
Sinking fund 3s Jan 1 1997	Jan-July	48 48 48 1/2	33 48 51 1/2	•	•
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	41 41	1 38 1/2 41	•	•

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-dividend. x Ex-liquidating. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat. † Thursday's bid and asked prices; no sales being transacted during the current week. ‡ Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40
June 26	639.25	167.17	86.10	214.42	87.43	80.74	81.70	82.27
June 29	643.06	168.18	86.62	215.70	87.42	80.68	81.78	82.31
June 30	643.60	167.62	87.30	215.95	87.42	80.61	81.78	82.30
July 1	650.88	168.40	87.71	217.82	87.42	80.61	81.78	82.30
July 2	654.75	168.92	88.10	218.92	87.32	80.50	81.97	82.42

Averages are computed by using the following divisors: Industrials, 3.964; Rails, 5.601; Utilities, 8.53; 65 stocks, 19.61.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. June 29	106.51	High 102.82 Dec 31
Tues. June 30	107.00	Low 72.75 Jan 2
Wed. July 1	107.32	Range for 1959
Thurs. July 2	108.28	High 109.59 May 18
Fri. July 3	Holiday	Low 103.19 Jan 2

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending June 26, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 26, '59	June 19, '59	Percent Change	1959 High	1959 Low
Composite	421.8	416.4	+1.3	428.4	400.1
Manufacturing	524.9	518.1	+1.3	531.7	490.7
Durable Goods	501.1	495.1	+1.2	501.1	457.8
Non-Durable Goods	536.6	529.2	+1.4	550.2	510.5
Transportation	363.3	357.2	+1.7	366.0	340.7
Utility	212.7	210.3	+1.1	231.8	208.6
Trade, Finance and Service	423.4	416.7	+1.6	423.4	382.7
Mining	323.3	319.5	+1.2	360.4	319.5

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

## Boston Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Motors Corp.	5	44 43% 45% 1/2	2,481	26 Feb 45% Jun
American Sugar Refining common	25	30% 31% 1/2	265	29% Jun 43% Mar
American Tel & Tel	33 1/2	81% 78% 81% 1/2	4,654	75% Jun 89% Apr
Anaconda Company	50	62% 63% 1/2	140	60% Jan 74% Mar
Boston Edison Co.	25	61% 62% 1/2	188	59 Feb 65% Mar
Boston & Providence RR.	100	70 75	230	42% Jan 75 July
Cities Service Co.	10	55% 55% 1/2	66	52% Jun 64% Jan
Copper Range Co.	5	24% 24% 1/2	2	23% Jun 33% Feb
Eastern Gas & Fuel Associates com.	10	30% 31% 1/2	135	28% Jun 33% Feb
Eastern Mass St Ry Co com.	100	1 1/2 1 1/2	1,102	3% Jan 1% Jun
6% preferred "B"	100	39 40	90	34 May 42 Jan
3% preferred adj.	100	10 11	944	6% Jan 11 July
First National Stores Inc.	5	61% 64% 1/2	535	60% Jun 81% Jan
Ford Motor Company	5	74% 75% 1/2	788	50% Feb 75% July
General Electric Co.	5	79% 80% 1/2	1,026	74% Feb 84% Apr
Gillette Company	1	49% 50	50	44% Mar 53% May
Island Creek Coal Company com.	50	37% 38% 1/2	138	37% Jun 44 Jan
Kennecott Copper Corp.	5	103 1/2 105	126	96% Jan 117% Feb
Lamson Corp of Delaware	5	17 17	10	16% Jun 19 Jan
Loew's Boston Theatres	25	14% 15	180	10 Mar 15 Jun
Lone Star Cement Corp.	4	31% 32% 1/2	50	31% May 37 Jan
Maine Central RR Co 5% pfd.	100	107 107	100	98% Jan 107 May
Narragansett Racing Association	1	14% 14% 1/2	10	12% Jan 14% Jan
New England Electric System	20	19% 20% 1/2	3,714	19% Jan 21% Jan
New England Tel & Tel Co.	100	182 1/2 177 1/2 183 1/2	357	160 Jan 164% Mar
Olin Mathieson Chemical Corp.	5	53% 55% 1/2	274	42% Feb 55% Jun
Pennsylvania RR Co.	50	18 18 1/2	426	13% Feb 19% Jan
Quincy Mining Co.	25	30 30	7	23% Jan 31% May
Reckitt Drug & Chemical Co.	2.50	49% 50	61	32% Jan 50 Jun
Shawmut Association	5	27% 28% 1/2	297	27% Jun 32% Mar
Stone & Webster Inc.	5	63 63% 1/2	216	56% Jan 64% Apr
Stop & Shop Inc.	1	40% 41% 1/2	394	33% Jan 42% May
Torrington Co.	30	29% 30	360	28% Jan 32% May
United Fruit Co.	34 1/2	33% 35	3,743	33% Jun 45 Mar
United Shoe Machine Corp common	25	51% 52% 1/2	396	45% Jan 53% Jun
U S Rubber Co.	5	62% 66% 1/2	142	46% Jan 66% July
Vermont & Massachusetts RR Co.	100	82 82	5	79 Apr 87 May
Waldorf System Inc.	5	16% 17% 1/2	46	14% Jan 20% Apr
Westinghouse Electric Corp.	12.50	91 95% 1/2	627	70% Feb 97% Jun

## Cincinnati Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Laundry	20	39% 39% 40% 1/2	163	32% Jan 40% July
Baldwin Piano	8	37 37	25	27% Jan 37 July
Carey	10	42% 42% 1/2	25	40% Mar 52% Feb
Cincinnati Gas & Electric common	50	33% 32% 33% 1/2	522	32% Jan 37% Jan
4% preferred	100	84% 84% 1/2	50	82% Jan 92% Mar
Cincinnati Milling	10	46% 47% 1/2	170	38% Jan 47% Jun
Cincinnati Telephone	50	91% 91 92% 1/2	536	90% Jan 100% Mar
Cincinnati Union Stock Yards	5	15 15	100	12% Jan 15% Jun
Eagle Picher	10	56% 55% 56% 1/2	122	44 Jan 56% July
Gibson Art	5	65% 67% 1/2	200	60 Jan 75 May
Kahn	18	18 18 1/2	83	17% Apr 18% Mar
Kroger	1	29% 28% 29% 1/2	1,300	27% Jan 34% Jan
Lunkenheimer	2.50	28% 28% 1/2	4	28% Jan 30% Jun
Procter & Gamble	2	81% 81% 82% 1/2	496	73% Jan 89% Mar
Rapid-American	1	30% 29 30% 1/2	465	29 Jan 38% Feb
U S Printing	90	88% 91	1,590	53% Jan 91 Jun
Unlisted Stocks				
Allied Stores	5	60 60% 1/2	55	52% Jan 60% Jun
American Airlines	1	30% 30% 1/2	81	25 Jan 33% Apr
American Can	12	44% 44% 1/2	50	41% Apr 50% Jan
American Cyanamid	10	61% 58% 61% 1/2	394	47 Feb 61% July
American Telephone & Telegraph Co.	5	80% 79% 81% 1/2	1,012	75% Jun 89% Apr
Anaconda	50	62% 62% 1/2	50	60% Jan 74 Mar
Armco Steel	10	75 75% 1/2	185	65% Mar 76% July
Armour (Illinois)	5	27% 27% 1/2	37	23% Jan 29% Feb
Ashland Oil	1	22% 21% 22% 1/2	215	19% Jan 25% May
Avco	3	15% 15% 1/2	32	10% Jan 17% May
Baltimore & Ohio	100	48% 48% 1/2	75	41% Feb 48% July
Bethlehem Steel	5	55% 55% 1/2	98	49% May 57 July
Boeing Airplane	5	38% 38% 1/2	50	34% Jan 44% Jan
Burlington Industries	1	21% 21% 1/2	80	14% Jan 21% Jun
Chrysler Corp.	25	69% 69% 1/2	55	50% Feb 71% May
Cities Service	10	53% 53% 1/2	80	52% Jan 64% Jan
Colgate-Palmolive	1	38% 38% 1/2	35	36% Jan 43% Apr
Columbia Gas System	10	21% 21% 1/2	164	20% Jan 24% Mar
Columbus & So Ohio Electric	5	34% 34% 1/2	25	33% Jan 38% Jun
Corn Products Co.	1	55% 55% 1/2	40	52% Feb 59% Jun
Curtis Wright	1	34 34	15	27% Feb 39% Apr
Dayton Power & Light	7	52% 51% 52% 1/2	232	50% Jun 60% Jan
Dow Chemical	5	91% 89% 91% 1/2	54	75% Jan 91% July
Eastman Kodak	10	86 86% 1/2	20	76% Apr 91 Apr
Federated Dept Stores	2.50	65% 65% 1/2	70	51% Feb 65% July
Ford	5	75% 74% 75% 1/2	218	50% Jan 75% July
General Dynamics	1	54% 54% 1/2	166	53% Jun 66% Jan
General Electric	5	81 79% 81	197	76% Feb 84% Apr
General Motors	1 1/2	53% 50% 53% 1/2	413	44% Mar 53% July
Greyhound	3	22% 22% 1/2	30	17% Jan 24 May
International Harvester	5	54% 53% 54% 1/2	140	39% Jan 54% Jun
International Tel & Tel Corp.	5	38% 40	85	28% Feb 45% May
Loew's Inc.	5	29% 29% 1/2	50	31% Apr 31% Apr
(P) Lorillard (new)	5	46 46% 1/2	85	37% Jun 46% July
Mead Corp.	5	45 45	42	41% Jun 49% Feb
Monsanto Chemical	2	53% 52 53% 1/2	140	39 Jan 53% July
Montgomery Ward	5	47% 47	50	40% Jan 49% May
National Cash Register	5	66% 62% 66% 1/2	98	61% Jun 79% Jan
National Dairy	5	51% 51% 1/2	50	48 Feb 54 Jun
National Distillers	5	30% 30% 1/2	110	29 Jan 34% Mar
New York Central	5	26% 26% 1/2	25	26% Mar 29% Jan
Penn RR	10	19 19 1/2	116	15% Apr 20% Jan
Pepsi-Cola	5.3333	28% 28% 1/2	10	26% Jan 31% Apr
Phillips Petroleum	5	47% 47% 1/2	100	44 Jun 52% Mar
Pure Oil	5	41% 41% 1/2	73	40% Jun 47% Apr
Radio Corp.	5	69% 69% 1/2	10	44% Feb 70% May
Reynolds Tobacco	5	54% 54% 1/2	30	48% Jun 56% May
St Regis Paper	5	48% 48% 1/2	1	44 Jan 50 Apr
Schenley Industries	1.40	37% 37% 1/2	10	36% May 44% Jan
Sears Roebuck	3	48% 48% 1/2	10	39% Jan 49% Jun
Sinclair Oil	5	60% 60% 1/2	30	57% Jun 67% Feb
Socony Mobil Oil	15	44% 44% 1/2	103	43 Jun 52% Jan
Southern Co.	5	37% 37% 1/2	50	34% Feb 39% Apr
Southern Railway	5	57% 57% 1/2	20	54% Feb 58% Jan
Sperry Rand	500	26% 26% 1/2	220	21% Feb 28% May
Standard Brands	5	64% 64% 1/2	55	63% Jan 69% Mar

For footnotes see page 42.

## STOCKS

	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Standard Oil (Ind)	25	45% 46% 1/2	270	45 Jun 52 Apr
Standard Oil (N J)	7	51% 51 52% 1/2	598	49% Jun 59% Jan
Standard Oil (Ohio)	10	58% 57% 58% 1/2	2	57 Jun 64% Jan
Studebaker-Packard	1	11% 11% 1/2	50	9% Jun 15 Jan
Sunray Mid-Continent Oil Co.	1	25% 25% 1/2	135	25% Jun 28% Jan
Texas Co	25	81% 81% 1/2	33	75 Feb 86% Jan
Toledo Edison	5	16% 17	105	15% Jan 17% Jun
Union Carbide	5	144 144% 1/2	45	121% Feb 148% Jun
U S Rubber	5	64% 64% 1/2	50	48 Feb 64% Jun
U S Shoe	1	39% 39% 1/2	25	33% Jan 43% Mar
U S Steel	16.66% 103	99% 103	85	89 Mar 103 July
Westinghouse Electric	12.50	93% 95% 1/2	74	71% Jan 97% Jan
Woolworth F W	10	55% 55% 1/2	50	54 May 58% Jan

We are indebted to the firm of W. E. HUTTON &amp; CO for the transmission of these Cincinnati prices.

## Detroit Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allen Electric	1	2 1/4 2 1/2	1,500	2 1/4 Jan 3 Mar
American Metal Products	2	28% 28% 1/2	185	27% Apr 30% Jan
Bohn Aluminum & Brass	5	31% 31% 1/2	356	22 Jan 35 May
Briggs Manufacturing	5	8% 9% 1/2	1,550	8% Jan 12 Jan
Brown-McLaren Mfg	1	1 1/2 1 1/2	825	1 1/2 Jan 2 1/4 Apr
Budd Company	5	27% 28% 1/2	558	19% Mar 30 May
Burroughs Corporation	5	37 37	637	34% Jun 44% Mar
Chrysler Corp.	25	68% 69% 1/2	1,681	51% Jan 72% May
Consolidated Paper	10	13 1/2 13 1/2	3,545	13 Apr 15% Jan
Consumers Power common	5	54% 55% 1/2	723	53 May 60% Mar
Continental Motors	1	11% 11% 1/2	200	11% Feb 13% May
Davidson Bros	1	6 1/2 6 1/2	289	5 1/2 Jan 7% May
Detroit Edison	20	42% 42% 1/2	4,596	41% Jun 47% Mar
Detroit Steel Corp.	1	20% 19 20% 1/2	10,222	15% Jan 16% July
Eaton Manufacturing	2	71 71	100	56% Jan 71 Jun
Ex-Cell-O Corporation	3	43% 45% 1/2	546	39% Jan 46% May
Fenestra Inc	10	19% 19% 1/2	225	17% Jun 23 Feb
Ford Motor Co.	5	75% 74% 75% 1/2	9,408	51% Feb 75% July
Fruehauf Trailer	1	26% 26% 1/2	4,985	18% Jan 27% Jan
Gar Wood Industries	1	6 1/2 6 1/2	225	5% Jan 8 Mar
General Motors Corp.	1.66% 53 1/2	50% 53% 1/2	6,731	45 Mar 53% July
Goebel Brewing	1	3 1/2 3 1/2	150	3 1/2 Jan 4% Jan
Graham Paige	5	3 3	700	2% Jan 4 Feb
Hall Lamp	5	16% 16% 1/2	150	15 Jan 19% Feb
Hoover Ball & Bearing	10	31% 31% 1/2	314	29 Feb 32% Mar
King Seely	1	39% 39% 1/2	100	27% Feb 42 Jun
Kingston Products	1	3 1/2 3 1/2	430	2 Jan 4 Feb
Kresge Co (S S)	10	33% 33% 1/2	297	32 Jan 34 Mar
Kysor Heater	1	14% 14% 1/2	380	10% Jan 16% Jan
Leonard Refineries	3	11% 12	810	11 Jun 16% Mar
Masco Screw Products	1	3 3 1/2	685	2 1/2 Jan 3 1/2 May
Micromatic Home	1	14 14	100	12 Jan 16% Mar
Motor Wheel	5	18% 18% 1/2	510	16% Jan 18% July
Parke Davis & Co.	5	43% 43% 1/2	1,597	36% Feb 45 Apr
Peninsular Metal Products	1	13 13	125	8 Jan 14% May
Prophet Company (The)	1	14% 14% 1/2	150	11% Feb 14% Jun
Rickel (H W) & Co.	2	2% 2% 1/2	600	2% Apr 2% Feb
River Raisin Paper	5	14% 14% 1/2	110	14 Apr 17% Feb
Rockwell Standard Corp	5	38% 38% 1/2	185	30% Jan 38% Jan
Rudy Manufacturing	1	12 12 1/2	756	9% Jan 16% Mar
Sheeler Manufacturing	1	19% 19% 1/2	133	17% Feb 21% May
Studebaker-Packard	10	11% 11% 1/2	1,118	10 Jun 16% Jan
Udyite Corp	1	13% 13% 1/2	404	11 Jan 24% Jun

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Thursday	Week's		Sales for Week Shares	Range Since Jan. 1		
	Last Sale Price	Low	High		Low	High	
Abbott Laboratories common.....	5	72%	71%	72%	700	61% Feb 64% Apr	
Acme Steel Co.....	10	32%	30%	32%	4,400	26% Jan 33 Jan	
Admiral Corp.....	1	24%	23%	25%	1,800	17% Feb 29% May	
Advanced Aluminum Castings.....	5	55	50	55	499	12% Jan 55 July	
Aid Investment & Discounts.....	1	---	6 1/4	6 1/2	600	5 Jan 7% May	
Akron Brass Mfg.....	50c	---	15	15 1/2	300	10% Feb 17 Apr	
Allegheny Corp (Un).....	1	12%	11%	12%	2,300	10 Feb 13% Apr	
Allegheny Ludlum Steel.....	1	---	57%	57%	100	45% Jan 87% Jun	
Allied Laboratories.....	5	56%	56 1/4	56 1/2	2,000	51% Jan 64 Apr	
Allied Paper Corp.....	8	---	12%	12 1/2	100	9% Jan 14 May	
Allis-Chalmers Manufacturing.....	10	33%	31%	33%	2,600	26% Feb 33% July	
Aluminum Co of America.....	1	104 1/2	101 1/4	104 1/2	225	77% May 104% July	
Aluminum Ltd.....	5	36%	35%	36 1/4	4,900	26% Apr 36% Jun	
American Airlines (Un).....	1	30%	30%	31	900	24% Jan 33% Apr	
American Broadcasting.....	1	---	27	27	300	20% Feb 29% May	
Paramount Theatres (Un).....	1	---	45	43 1/2	45	42 Apr 60% Jan	
American Can Co (Un).....	12.50	---	61 1/2	59 1/2	61 1/2	46% Feb 61% July	
American Cyanamid Co (Un).....	10	---	19 1/2	19%	19 1/2	19 Jun 20% Jan	
American Investment Co (Ill).....	1	---	93	89 1/2	93 1/2	53% Jan 83% July	
American Machine & Foundry.....	7	---	44	43%	45 1/2	25% Feb 45% Jun	
American Motors Corp.....	5	---	15%	15%	15 1/2	2,800	15% Jun 18% Apr
American Rad & Stand San (Un).....	5	---	81%	79%	81 1/2	6,800	76 Jun 89 Apr
American Tel & Tel Co new.....	33 1/2	---	98%	94%	98 1/2	210	91% Jun 107 Jan
American Tobacco (Un).....	25	---	64	62%	64 1/2	800	60% Jan 7% Mar
Anaconda Company (Un).....	50	---	66 1/2	62%	66 1/2	760	47% Jan 68% Jun
Arkansas Louisiana Gas.....	5	---	76 1/2	75%	76 1/2	300	65% Mar 76% July
Armco Steel Corp (Un).....	10	---	27	27	27 1/2	1,800	23 May 29% Feb
Armour & Co (Ill).....	5	---	22	21 1/2	22	900	19 Jan 25% May
Ashland Oil & Refining common.....	1	---	30%	30	31	5,500	27% Jan 31 Jan
Atchison Topeka & Santa Fe— Common.....	10	---	---	9 1/2	10	300	9% Jun 10% Mar
5% non-cum preferred.....	10	---	26 1/2	26 1/2	27	200	24% Jan 26% Apr
Atkey Products Corp.....	4	---	---	45 1/4	45 1/4	200	44 Jan 63 Apr
Atlantic Refining Co.....	10	---	15 1/2	14%	15%	2,500	10% Jan 17% May
Avco Corporation.....	3	---	---	8 1/4	8 1/4	100	7% Jun 11% Jan
Bailey Selburn Oil & Gas class A.....	1	---	15%	15%	15 1/2	200	14 Jan 16% Apr
Baldwin-Lima-Hamilton (Un).....	13	---	---	37%	37%	140	3% Jan 4 Jan
Bearings Inc.....	50c	---	---	38%	38 1/4	100	30 Jan 39% May
Belden Manufacturing Co.....	10	---	77	77	77	100	08 Jan 88% May
Bendix Aviation Corp.....	5	---	---	1%	1 1/4	700	1% Feb 2 Mar
Benguet Consolidated Inc (Un).....	P 1	---	58	55 1/2	58 1/2	4,400	49% May 58% July
Bethlehem Steel Corp (Un).....	8	---	32 1/2	32 1/2	33	5,400	27 Jan 26 Jun
Binks Manufacturing Co.....	1	---	37%	37 1/2	37 1/2	550	34 Jan 45% Jan
Boeing Airplane.....	5	---	26 1/2	26 1/2	27	450	20% Jan 27 Jun
Booth Fisheries Corp.....	5	---	43	42 1/2	43 1/2	900	38% Feb 44% Apr
Borg-Warner Corp.....	5	---	29%	27 1/2	29 1/2	1,200	19% Jan 30 May
Budd Company.....	5	---	21 1/2	21 1/2	21 1/2	2,200	14% Jan 21% Jun
Burlington Industries (Un).....	1	---	36%	36%	37 1/2	1,700	34% Jun 48% Mar
Burroughs Corp (Un).....	5	---	21 1/2	21 1/2	21 1/2	150	20% Jan 24% Jan
Burton-Dixie Corp.....	12.50	---	---	---	---	---	---



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS					STOCKS				
	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Calumet & Hecla Inc.	23 1/4	23 1/4 23 1/4	100	18 1/4 Jan 25 1/2 May	Missouri Portland Cement	12.50	89 90	650	78 1/2 Mar 96 1/4 Apr
Canadian Export Gas Ltd.	20c	20c 20c	3,000	2 1/2 Apr 3 1/2 Jan	Modine Manufacturing Co.	22	21 1/2 22	900	16 1/2 Jan 22 Jun
Canadian Pacific (Un)	25	29 1/4 29 3/4	200	29 1/4 Jun 32 1/2 Mar	Monsanto Chemical (Un)	2	53 1/4 53 3/4	500	39 Jan 53 1/2 May
Carrier Corp common	10	42 1/4 42 1/4	100	41 1/4 Jun 48 1/2 Jan	Montgomery Ward & Co.	47 1/2	47 1/2 48 1/4	1,300	40 1/2 Feb 49 1/2 May
4 1/2% preferred	50	44 1/4 44	10	41 1/4 Jun 46 Jan	Morris (Philip) & Co (Un)	5	58 1/2 59 1/2	200	55 1/2 Jun 65 1/2 Jan
Celanese Corp of America (Un)	30 1/2	38 1/4 38 1/2	300	27 1/4 Jan 39 1/2 May	Motorola Inc.	115 1/4	110 116	900	58 1/2 Jan 123 1/2 May
New common	50c	30 1/4 31	200	30 1/4 Jun 31 Jun	Mutual Motor Specialties	50c	25 1/2 25 3/4	40	24 1/4 Jan 27 1/4 Jan
Centlivre Brewing Corp.	56	63 66	1,600	3 1/2 Jan 6 1/2 Mar	Muter Company	50c	9 1/2 9 1/2	300	5 1/4 Jan 11 1/4 May
Central & South West Corp.	10	41 1/2 40 1/4	400	39 1/2 Jan 45 1/2 May	National Cash Register	5	65 1/2 64 1/2	400	62 1/2 Jun 75 1/2 Feb
Central Illinois Public Service	22	22 22 22 1/2	250	21 1/2 Jun 25 1/2 Apr	National Cylinder Gas	5	62 1/2 63 1/4	300	62 1/2 Jun 63 1/4 July
Champion Oil & Refining common	25	56 1/4 56 1/4	105	29 1/2 Jun 58 Apr	National Distillers Prod (Un)	1	61 1/2 61 1/2	605	28 1/2 Jun 34 1/4 Mar
3 1/2 convertible preferred	1	30 1/2 29 1/4	370	28 1/2 Jun 36 Jan	National Gypsum Co.	127 1/2	124 1/2 127 1/2	600	58 1/2 Jun 68 1/4 May
Chemtron Corp.	25	72 1/2 73 1/2	170	66 1/2 Jan 74 1/4 Apr	National Lead Co (Un)	5	28 1/2 28 1/2	2,700	106 Feb 127 1/2 July
Chesapeake & Ohio Ry (Un)	31 1/4	30 3/4 31 1/4	1,500	23 1/2 Jan 31 1/4 July	New York Central RR	46	44 1/2 46 1/2	1,950	39 1/2 Jan 52 Mar
Chicago Milwaukee St Paul & Pacific	100	41 1/2 42	200	36 1/2 Apr 45 May	North American Aviation (Un)	5	39 1/2 39 1/2	1,960	32 1/2 Apr 42 1/2 May
Chicago & Northwestern Ry	12.50	13 1/2 13 1/2	3,600	50 1/2 Jan 50 1/2 Feb	North American Car Corp.	29 1/2	29 1/2 30	3,500	25 1/2 Jan 32 1/2 May
3 1/2 series A preferred	25	69 1/2 68 1/2	1,000	50 1/2 Jan 50 1/2 Feb	Northern Illinois Gas Co.	40 1/2	40 1/2 49 1/2	1,200	48 Jun 54 1/4 Mar
Chrysler Corp.	8.50	33 1/2 33 1/2	385	32 1/2 Jun 37 Jan	Northern Indiana Public Service Co.	10	31 1/2 30 31 1/4	1,600	28 1/2 Jun 35 1/2 Jan
Cincinnati Gas & Electric	10	55 1/2 56 1/2	1,000	53 1/2 Jun 58 1/2 Mar	Northern Natural Gas Co.	5	55 1/2 55 1/2	300	47 1/2 Feb 56 1/2 May
Cities Service Co.	1	48 1/2 48 1/2	200	44 1/2 Jan 48 1/2 Mar	Northern States Power Co.	5	23 1/2 23 1/2	263	22 1/2 Jan 25 1/2 Apr
City Products Corp.	1	50 1/2 49 1/2	3,600	49 1/2 Jun 55 1/2 Jan	Northwest Airlines	10	38 1/2 38 1/2	35	32 Jan 46 Apr
Cleveland Cliffs Iron common	100	48 48 48	280	45 1/2 Jun 55 1/2 Jan	Northwest Bancorporation	3.33	29 29 29 1/2	1,500	29 July 33 1/4 Apr
4 1/2% preferred	15	15 1/4 15 1/4	250	14 1/4 Jun 15 1/4 July	Oak Manufacturing Co.	1	20 1/2 20 1/2	1,700	16 1/4 Apr 21 1/4 May
Cleveland Electric Illuminating	5	15 1/4 15 1/4	250	14 1/4 Jun 15 1/4 July	Ohio Edison Co.	12	60 59 1/2	4,000	58 1/2 Jun 65 Feb
Columbian Gas System (Un)	10	21 1/2 22	1,300	20 1/2 Jun 24 1/4 Mar	Ohio Oil Co (Un)	41	41 41 1/4	1,200	39 1/2 May 46 1/2 May
Commonwealth Edison common	25	59 1/2 58 1/2	8,000	55 1/2 Jun 62 1/2 Mar	Oklahoma Natural Gas	7.50	28 1/2 28 1/2	100	27 1/2 Jan 30 1/2 May
5 1/2% preferred	100	96 96 96	100	96 Jun 99 1/2 Apr	Olin-Mathieson Chemical Corp.	5	64 1/2 64 1/2	1,300	48 Feb 55 1/2 July
Consolidated Foods	1.33 1/2	24 1/2 24 1/2	300	23 1/2 Jan 28 Mar	Owens-Illinois Glass	6.25	100 100	100	82 1/4 Feb 100 July
Consolidated Natural Gas	10	50 1/2 50 1/2	100	48 1/2 Jun 56 1/2 Mar	Pacific Gas & Electric (Un)	25	59 1/2 59 1/2	200	59 Jun 65 1/2 Apr
Consumers Power Co.	5	56 56	200	52 1/2 May 60 1/2 Mar	Pan American World Airways (Un)	1	29 1/2 28 1/2	700	23 1/2 Jan 35 1/2 Apr
Continental Can Co.	10	46 1/2 46 1/2	600	20 1/2 Jan 50 1/4 Jun	Paramount Pictures (Un)	1	47 1/2 47 1/2	85	44 1/2 May 50 1/2 Mar
Continental Motors Corp.	1	11 1/2 11 1/2	500	10 1/2 Feb 13 1/4 Apr	Parke-Davis & Co.	43 1/2	41 1/2 43 1/2	10,000	38 1/2 Mar 45 Apr
Controls Co of America	48	47 1/2 49	1,700	44 1/2 Jun 57 1/2 Jan	Fatterson-Sargent Co.	17 1/2	17 1/2 17 1/2	50	14 1/2 May 22 Jun
Cranes Co.	2.25	44 1/2 44 1/2	960	38 1/2 Jan 45 1/2 Jun	Peabody Coal Co common	5	14 1/2 14 1/2	5,000	12 1/2 Feb 15 Jan
Crucible Steel Co of America	25	30 1/2 31 1/2	400	25 1/2 May 32 1/2 Feb	Pennsylvania RR	50	19 1/2 19 1/2	500	16 1/2 Apr 20 1/2 Jan
Cudahy Packing Co.	11 1/2	11 1/2 12	700	10 1/2 Jun 17 1/2 Mar	People's Gas Light & Coke	25	58 1/2 57 59 1/2	8,900	50 Jan 59 1/2 May
Curtiss-Wright Corp (Un)	1	35 33 35	3,400	27 1/2 Jan 39 1/2 Apr	Pepsi-Cola Co.	33 1/2	28 1/2 30	1,000	26 1/2 Jan 31 Feb
Deere & Company	10	61 1/2 59 1/2	500	47 1/2 Jan 62 1/2 May	Pfizer (Charles) & Co new (Un)	33 1/2	38 1/2 37 1/2	1,200	36 1/2 May 43 1/2 May
Dodge Manufacturing Co.	5	33 1/2 32 1/2	1,150	24 1/2 Jan 35 1/4 Jun	Phelps Dodge Corp (Un)	12.50	62 1/2 61 1/2	1,100	60 Jan 70 1/2 Mar
Dow Chemical Co.	5	91 1/2 90 1/2	190	74 1/4 Jan 91 1/2 July	Philco Corp (Un)	3	31 1/2 30 32 1/4	700	22 1/2 Jan 36 1/2 May
Du Pont Laboratories Inc (Allen B)	1	8 1/2 8 1/2	200	6 1/2 Feb 9 1/2 May	Phillips Petroleum Co (Un)	48 1/2	47 1/2 48 1/2	700	44 1/2 Jun 52 1/2 Mar
Du Pont (E I) de Nemours (Un)	5	252 248 252 1/2	300	203 1/2 Feb 260 1/4 May	Potter (The) Co.	1	12 1/2 11 1/2	2,800	8 1/2 Jan 12 1/2 July
Eastern Air Lines Inc.	1	40 1/2 40 1/2	100	34 1/2 Jan 45 1/2 Apr	Process Corp.	20	10 10 10	10	15 1/2 Apr 20 May
Eastman Kodak Co (Un)	10	88 1/2 85 1/2	500	75 1/2 Apr 91 Apr	Public Service Co of Indiana	44	43 1/4 44 1/4	500	42 1/2 Jun 48 1/2 Feb
El Paso Natural Gas	3	31 1/2 31 1/2	700	30 1/2 Jun 39 Jan	Pullman Company (Un)	5	64 1/2 64 1/2	100	58 1/2 Jan 67 1/2 May
Emerson Radio & Phonograph (Un)	5	22 18 22	1,050	13 1/2 Jan 26 1/2 May	Pure Oil Co (Un)	5	41 1/2 41 1/2	700	40 Jun 48 1/2 Apr
Eric Railroad Co.	12 1/2	12 12 12 1/2	400	11 1/2 Jun 13 Apr	Quaker Oats Co.	5	49 1/2 48 49 1/2	600	46 1/2 Jun 54 1/4 Jan
Fairbanks, Whitney Corp.	1	3 1/2 3 1/2	2,550	7 Jan 9 1/2 Mar	Radio Corp of America (Un)	5	69 1/2 65 1/2	3,400	43 1/2 Feb 70 1/2 May
FirstAmerica Corp.	2	24 1/2 24 1/2	1,100	20 1/2 Jan 26 1/2 Jun	Raytheon Company	5	58 1/2 58 1/2	500	52 1/2 Jun 73 1/4 Apr
Flour Mills of America Inc.	5	6 1/2 6 1/2	200	5 Jan 8 Apr	Republic Steel Corp (Un)	10	78 1/2 76 1/2	900	66 1/2 Apr 78 1/2 July
Ford Motor Co.	5	75 1/2 74 1/2	5,500	50 1/2 Feb 75 1/4 July	Reich Drug & Chemical (Un)	2.50	50 1/2 49 1/2	5,800	31 Jan 50 1/2 July
Foremost Dairies Inc.	2	19 1/2 19 1/2	500	19 1/2 Jun 21 1/2 Jan	Reynolds Metals Co.	1	108 1/2 103 1/2	800	66 Feb 108 1/2 July
Freuhof Trailer Co.	1	27 1/2 26 1/2	2,500	18 1/2 Jan 27 1/2 Jun	Reynolds (R J) Tobacco	5	53 1/2 53 1/2	1,700	48 Jun 55 1/2 May
F W D Corporation	10	11 1/2 11 1/2	700	10 1/2 May 14 1/2 Feb	Richman Brothers Co.	5	31 1/2 28 1/2	700	24 1/2 Jan 34 1/2 May
General American Transportation	60 1/2	60 1/2 60 1/2	100	51 1/2 Feb 63 Apr	River Raisin Paper	5	14 1/2 14 1/2	200	13 1/2 Apr 18 Feb
General BCK Corp.	1	3 1/2 3 1/2	4,800	2 Jan 3 1/2 Jun	Rockwell Standard Corp.	5	38 1/2 38 1/2	50	29 1/2 Jan 38 1/2 July
General Candy Corp.	5	14 14 14 1/2	200	10 1/2 Jan 15 1/2 May	Royal Dutch Petroleum Co.	20 g	42 1/2 42 1/2	1,400	40 1/2 Jun 50 1/2 Jan
General Contract Finance	2	7 1/2 7 1/2	300	7 1/2 Feb 9 1/2 Jan	St. Louis National Stockyards	5	48 1/2 48 1/2	22	49 1/2 Jun 55 Mar
General Dynamics (Un)	1	55 1/2 54 1/2	3,100	53 1/2 Jun 60 1/2 Jan	St. Louis Public Service class A	13	11 1/2 10 1/2	2,600	9 1/2 Mar 11 1/2 May
General Electric Co.	5	80 1/2 79 1/2	1,100	74 1/2 Feb 84 1/2 Apr	St. Regis Paper Co.	5	50 48 1/2	1,000	43 Jan 50 Apr
General Foods Corp.	92	88 1/2 92	200	74 1/2 Feb 97 May	Schenley Industries (Un)	1.40	37 1/2 37 1/2	9,600	35 1/2 Jun 44 1/2 Jan
General Motors Corp.	1.66 1/2	53 1/2 50 1/2	11,000	46 1/2 Mar 53 1/2 July	Schering Corp.	1	65 62 1/2	700	53 1/2 Jan 65 Apr
General Portland Cement	1	41 1/2 41 1/2	200	38 1/2 May 43 1/2 May	Schwitzer Corp.	1	28 28	100	23 1/2 Jan 35 Feb
General Public Utilities	5	48 1/2 48 1/2	100	47 1/2 Feb 54 1/4 Apr	Sears Roebuck & Co.	3	48 1/2 48 1/2	2,200	39 1/2 Jan 49 1/2 Jun
New common w l	2.50	24 1/2 24 1/2	200	24 1/2 Jun 24 1/2 Jun	Shearman (W A) Pen Co class A	1	10 1/2 10 1/2	1,400	8 1/2 Feb 11 1/2 May
Genl Telephone & Electronics Corp.	10	69 1/2 69 1/2	2,100	64 1/2 Jun 71 1/4 Apr	Class B	1	11 10 11	600	8 1/2 Feb 12 May
General Tire & Rubber	83 1/2	75 1/2 75 1/2	140	44 1/2 Mar 81 1/2 May	Sinclair Oil Corp.	5	60 1/2 60 1/2	2,000	58 1/2 Jun 67 1/2 Apr
Gerber Products Co.	10	58 1/2 58 1/2	200	53 1/2 Jun 70 Apr	Soocony Mobil Oil (Un)	15	44 1/2 43 1/2	4,400	43 Jun 52 1/2 Jan
Gillette (The) Co.	1	49 1/2 49 1/2	400	48 1/2 Mar 53 1/2 May	Southern Co (Un)	5	37 1/2 37 1/2	8,700	34 Feb 39 1/2 Apr
Glen Alden Corp ex-distribution	1	17 1/2 19 1/4	400	16 1/2 Jun 19 1/4 July	Southern Pacific Co (Un)	50c	73 1/2 74 1/2	200	64 Jan 74 1/2 Jun
Goldblatt Brothers	8	18 1/2 18 1/2	100	11 1/2 Jan 21 1/2 Jun	Sperry Rand Corp (Un)	50c	26 25 1/2	3,100	21 1/2 Feb 28 1/2 May
Goodyear Tire & Rubber Co.	5	153 1/2 150 1/2	262	119 1/2 Jan 153 1/4 July	Spiegel Inc common	2	46 47	500	23 Jan 47 1/2 May
Gossard (W H) Co.	5	23 1/2 23 1/2	400	20 1/2 Jan 25 Jan	Square D Co (Un)	5	31 1/2 31	700	27 1/2 Jun 33 1/2 Mar
Granite City Steel Co.	12.50	69 70	200	56 1/2 May 70 Jun	Standard Brands Inc (Un)	5	65 1/2 65 1/2	100	62 1/2 Jan 69 Mar
Gray Drug Stores	1	45 45	100	40 1/2 Feb 47 1/2 Apr	Standard Oil of California	6.25	53 1/2 52 1/2	700	49 1/2 Jun 61 1/2 Jan
Great Lakes Dredge & Dock	68	64 1/2 68	1,100	46 1/2 Jan 73 Mar	Standard Oil of Indiana	25	47 46 1/2	2,400	44 1/2 Jun 52 1/2 Apr
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	200	1 1/2 Apr 2 1/2 Feb	Standard Oil N J (Un)	7	51 1/2 50 1/2	9,700	49 1/2 Jun 59 1/2 Jan
Greendene Corp (Un)	3	23 1/2 22 1/2	1,270	17 1/2 Jan 24 1/2 May	Standard Oil Co (Ohio)	10	58 1/2 57 1/2	500	56 1/2 Jun 64 Jan
Groveside Co.	1	11 1/2 11 1/2	20	11 1/2 Jan 12 1/2 May	Standard Railway Equipment	1	15 1/2 15 1/2	100	12 1/2 Jan 17 1/2 Feb
Gulf Oil Corp.	25	111 1/2 109 1/2	800	107 1/2 Jun 126 1/4 Jan	Stewart-Warner Corp.	5	52 1/2 51 1/2	12,900	43 1/2 Jan 53 1/2 Jun
Heileman Co Brewing Co.	1	14 1/2 14 1/2	750	12 1/2 Jan 15 1/2 Apr	Stork Line Furniture	10	14 1/2 14 1/2	100	13 1/2 Jan 16 1/2 Feb
Hela Warner Corp.	3	21 1/2 21 1/2	900	16 1/2 Jan 26 1/2 Mar	Studebaker-Packard Corp (Un)	10	11 1/2 11 1/2	3,500	9 1/2 Jun 15 1/2 Jan
Heller Water E & Co.	1	28 1/2 28 1/2	30	27 1/2 Apr 31 Jan	Sunbeam Corp.	1	62 1/2 59 62 1/2	200	52 1/2 Apr 66 1/2 Jan
Hertz Corp.	1	44 44 44	100	35 1/2 Jan 44 1/4 Apr	Sunray Mid-Continent Oil Co.	1	25 1/2 25 1/2	1,700	25 1/2 Jun 29 Jan
Howard Industries Inc.	1	4 1/2 4 1/2	5,600	3 1/2 Jan 6 1/4 Mar	Swift & Company	25	41 1/2 43	1,400	35 Jan 43 July
Hupp Corporation	1	6 1/2 6 1/2	800	5 1/2 Jan 7 1/4 Apr	Temco Aircraft Corp.	1	15 15	300	15 Jun 15 Jun
Huttig Sash & Door	10	29 1/4 29 1/4	200	24 1/2 Jan 30 Feb	Tennessee Gas Transmission Co.	5	32 1/2 31 1/2	6,300	30 1/2 Jun 38 1/2 Jan
Illinois Brick Co.	10	26 26 27	600	23 1/2 Jan 28 1/2 May	Texas Inc.	25	81 1/2 81 1/2	800	74 1/2 Jun 86 1/2 Jan
Illinois Central RR	5	50 1/2 49 1/2	50 1/2	46 Apr 55 Jan	Texas Gas Transmission	5	28 1/2 28 1/2	100	27 1/2 Jun 35 1/2 Apr
Indiana Steel Products Co.	1	69 62 70	6,700	31 1/2 Jan 70 July	Texas Gulf Producing	3.33 1/2	34 1/2 34 1/2	350	27 1/2 Mar 36 1/2 Jun
Inland Steel Co new w l	5	53 1/2 51 54 1/2	1,000	43 1/2 May 54 1/2 July	Textron Inc.	50c	26 1/2 26 1/2	2,500	19 1/2 Jan 26 1/2 July
Interlake Steamship Co.	5	44 1/2 44 1/2	500	39 1/2 Jan 54 1/4 Apr	Thompson Ramo-Woolridge	5	65 1/2 65 1/2	400	56 1/2 Feb 70 May
International Harvester	5	54 50 54 1/2	2,100	39 1/2 Jan 54 1/4 Apr	Thor Power Tool Co.	5	27 1/2 27 1/2	300	



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

## Pacific Coast Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	71 1/4	71 1/4 71 1/4	100	63 1/4 Mar 80 1/4 Apr
Aeco Corp	10c	53c	47c 55c	33,200	49c Jun 85c Jan
Alaska Juneau Gold Mining Co	2	5 1/2	5 1/2 5 1/2	1,000	3 1/2 Feb 6 1/2 Mar
Allegheny Corp common (Un)	1	9 1/2	11 1/4 9 1/2	5,500	10 1/4 Jan 13 1/4 Apr
Warrants (Un)	1	9 1/2	9 1/2 9 1/2	200	7 1/2 Feb 9 1/4 Apr
Allis-Chalmers Mfg Co (Un)	10	33 1/4	31 1/4 33 1/4	1,900	26 1/2 Feb 33 1/4 July
Aluminum Ltd	1	36 1/4	35 1/4 36 1/4	5,700	27 1/4 May 36 1/2 Jun
American Airlines Inc com (Un)	1	30 1/4	27 1/4 30 1/4	1,000	24 1/2 Jan 33 1/4 Apr
American Bosch Arms Corp (Un)	2	26 1/2	26 1/2 26 1/2	100	24 1/2 Feb 39 May
American Broadcast Theatres (Un)	1	26 1/2	26 1/2 26 1/2	800	20 1/2 Feb 29 1/2 May
American Can Co (Un)	12.50	44 1/2	44 1/2 44 1/2	600	42 Jun 50 1/2 Jun
American Cement preferred	25	27	26 1/2 27	150	23 1/2 Jan 27 July
American Cyanamid Co (Un)	10	61 1/4	59 1/2 61 1/4	1,600	46 1/2 Feb 62 Jun
American Electronics Inc	1	16 1/4	16 1/4 16 1/4	200	12 Jan 19 1/2 May
American Factors Ltd (Un)	20	16 1/4	16 1/4 16 1/4	50	30 1/2 Jan 48 Mar
American & Foreign Power (Un)	1	14 1/4	14 1/4 14 1/4	200	14 Jun 18 1/2 Jan
American Motors Corp (Un)	5	45	43 1/2 45	5,000	25 1/2 Feb 45 1/2 Jun
American Standard Sanitary (Un)	5	15 1/2	15 1/2 15 1/2	1,700	15 1/2 Jun 18 1/2 Apr
American Smelting & Refining (Un)	1	45 1/2	45 1/2 45 1/2	400	45 1/2 Jun 56 1/2 Feb
American Tel & Tel Co	33 1/2	81 1/4	79 1/4 81 1/4	2,900	76 Jun 89 Apr
American Tobacco Co (Un)	25	96 1/2	96 1/2 96 1/2	100	91 Jun 106 1/2 Jan
American Viscose Corp (Un)	25	49 1/2	49 1/2 49 1/2	400	37 1/2 Feb 50 1/2 Apr
Ampex Corp	1	77 1/2	76 1/2 77 1/2	2,900	64 1/2 Jun 84 Feb
Anaconda (The) Co (Un)	50	63 1/2	62 1/4 64 1/2	1,100	62 May 84 Feb
Anderson-Prichard Oil Corp (Un)	10	10	31 1/4 31 1/4	100	30 1/2 Jan 37 1/2 Jan
Armco Steel Corp (Un)	10	76 1/4	75 1/2 76 1/4	700	6 1/4 ar 76 1/4 July
Armour & Co (Ill) (Un)	5	27 1/2	27 1/2 27 1/2	300	23 May 30 Feb
Warrants	1	16 1/2	16 1/2 16 1/2	100	11 1/2 Jan 19 1/2 Feb
Ashland Oil & Refining (Un)	1	21 1/2	21 1/2 21 1/2	200	19 1/2 Feb 25 1/2 May
Associated Dry Goods Corp	1	55	55 55	100	44 1/2 Feb 55 Jun
Atchafalaya & Santa Fe (Un)	10	30 1/2	30 31 1/2	4,200	27 1/2 Jan 31 1/2 July
Atlas Corp (Un)	1	6 1/2	6 1/2 6 1/2	1,900	6 1/2 May 8 1/2 Jan
Aveo Mfg Corp (Un)	3	15 1/2	14 1/2 15 1/2	2,300	10 1/2 Jan 17 1/2 May
Baldwin-Lima-Hamilton Corp (Un)	13	15 1/2	15 1/2 16	1,300	14 Jan 16 1/2 Apr
Baltimore & Ohio RR (Un)	100	48 1/2	46 48 1/2	700	42 1/2 Feb 48 1/2 July
Bandini Petroleum Co	1	3 1/2	3 1/2 3 1/2	2,200	3 1/2 July 5 Feb
Bankline Oil Co	1	6 1/2	6 1/2 6 1/2	200	6 1/2 Jun 8 1/2 Jan
Barker Bros Corp	5	8 1/4	7 3/4 8 1/4	1,000	7 1/4 Apr 9 May
Barnhart-Morrow Consolidated	1	1.40	1.35 1.50	4,900	60c Feb 2.30 Apr
Beckman Instruments Inc	1	1	63 63	300	38 1/2 Jan 73 1/2 May
Bell Aircraft Corp (Un)	1	1	19 1/2 20 1/2	300	19 1/2 Feb 24 1/2 May
Benguet Cons Inc (Un)	P 1	1 1/2	1 1/2 1 1/2	600	1 1/2 Feb 2 Mar
Bethlehem Steel Corp (Un)	8	57 1/2	56 1/2 58	3,100	49 1/2 May 58 July
Bishop Oil Co	2	9 1/4	9 1/4 9 1/4	100	9 May 12 Apr
Black Mammoth Cons Min	5c	8c	7c 9c	6,000	6c Feb 14c Mar
Boeing Aircraft Co (Un)	5	38	37 1/2 38	1,900	34 1/2 Jun 46 1/2 Jan
Boise-Chicago Oil Corp	1	6 1/2	6 1/2 6 1/2	2,200	6 1/2 Feb 12 May
Borg-Warner Corp (Un)	5	43 1/2	43 43 1/2	200	38 Feb 44 1/2 Apr
Broadway-Hale Stores Inc	10	55	55 55	600	37 1/2 Jan 56 1/2 May
New common w/	5	28	28 28	100	28 Jun 28 Jun
Budd Company	5	28	28 28	300	19 1/2 Jan 30 May
Banker Hill Co (Un)	2.50	10 1/2	10 1/2 10 1/2	100	10 1/2 July 13 1/2 Jan
Burlington Industries Inc (Un)	1	21 1/2	21 1/2 21 1/2	2,000	14 1/2 Jan 21 1/2 July
Eurloughs Corp	5	35 1/2	35 1/2 38 1/2	1,700	34 1/2 Jun 45 1/2 Mar
Calaveras Cement Co	5	50	48 1/2 50	800	36 1/4 Jan 53 Apr
California Ink Co	5.50	20 1/2	20 1/2 20 1/2	100	19 1/2 Jun 21 1/2 Mar
California Packing Corp new	5	30 1/2	30 1/2 30 1/2	400	30 1/2 Jun 31 1/2 Jun
Canada Southern Petroleum	1	4 1/2	4 1/2 4 1/2	1,700	3 1/2 Feb 5 1/2 Jun
Canadian Pacific Railway (Un)	25	29 1/4	29 1/4 29 1/4	100	29 Jun 32 1/2 Mar
Capital Airline Inc (Un)	1	1	17 1/2 17 1/2	100	23 1/2 Jan 23 1/2 Jan
Carrier Corp (Un)	10	23 1/2	21 1/2 23 1/2	800	20 1/2 Jan 26 1/2 Feb
Case (J I) & Co (Un)	12.50	23 1/2	21 1/2 23 1/2	600	84 1/2 Jan 112 1/2 July
Caterpillar Tractor Co common	10	106 1/2	106 1/2 112 1/2	400	27 1/4 Jan 30 1/2 May
Celanese Corp of America	1	39 1/4	38 1/2 39 1/4	100	31 1/2 July 31 1/2 July
Ex 25% stock dividend "w/"	1	22 1/2	22 1/2 22 1/2	100	14 1/2 Jan 22 1/2 Feb
Cenco Instruments Corp	1	12 1/2	12 1/2 14	700	12 1/2 Jun 16 1/2 Apr
Certain-Teed Products Corp	1	22 1/2	22 1/2 22 1/2	700	21 1/2 Jun 25 Apr
Champion Oil & Refining (Un)	1	22 1/2	22 1/2 22 1/2	100	33 Jun 41 1/2 Jan
Chance Vought Aircraft (Un)	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Jun 1 1/2 Jan
Charter Oil Co Ltd	1	1 1/2	1 1/2 1 1/2	200	25 1/2 Jan 31 1/2 Jun
Chicago Milw-St Paul RR com (Un)	1	3	3 3 1/2	200	25 1/2 Jan 31 1/2 Jun
Chrysler Corp	25	69 1/2	68 1/2 69 1/2	400	50 1/2 Feb 72 1/2 May
Cities Service Co (Un)	10	55	55 55	500	52 1/4 Jun 64 1/2 Jan
Clary Corp	1	7 1/2	7 1/2 7 1/2	500	5 1/2 Jan 10 1/2 May
Colorado Fuel & Iron	1	27 1/2	26 1/2 27 1/2	2,100	23 1/2 Apr 28 Feb
Columbia Gas System (Un)	10	21 1/2	21 1/2 22	6,300	20 1/2 Jun 24 1/2 Mar
Commonwealth Edison	25	59 1/2	59 59 1/2	300	56 1/4 Jan 63 1/2 Apr
Cons Chl Gould & Savage Min	1	59c	59c 59c	4,100	50c Jan 90c Feb
Consolidated Edison Co of N Y (Un)	1	63 1/2	63 1/2 63 1/2	1,500	61 1/2 Jan 67 1/2 Apr
Consolidated Industries Corp	50c	39 1/2	39 1/2 40	200	34 Feb 42 1/2 Apr
Continental Can Co (Un)	10	46 1/2	46 1/2 47	300	45 Apr 58 1/2 Jan
Continental Copper & Steel Ind com	2	15 1/2	15 1/2 15 1/2	100	11 Feb 15 1/2 Feb
Continental Motors (Un)	1	11 1/2	11 1/2 11 1/2	300	13 1/2 Apr 13 1/2 Apr
Continental Oil Co (Un)	5	55	55 55	200	52 1/4 Jun 59 1/2 Mar
Corn Products Co (Un)	1	55	55 55	200	52 1/4 Feb 59 1/2 Jun
Crestmont Oil Co	1	57 1/2	57 1/2 57 1/2	600	4 1/2 Jan 7 May
Crown Zellerbach Corp common	5	52	51 1/2 52	1,700	50 1/2 Jun 60 1/2 Jan
Preferred	90 1/2	90 1/2	90 1/2 90 1/2	40	90 1/2 Jun 97 1/2 Apr
Crucible Steel Co of America (Un)	12 1/2	31 1/2	31 1/2 32	200	26 May 32 1/2 Feb
Cudahy Packing Co (Un)	12 1/2	11 1/2	11 1/2 12	200	10 1/2 Jun 17 1/2 Feb
Curtis Publishing Co (Un)	1	12 1/2	12 1/2 12 1/2	100	11 1/2 Jun 16 1/2 Jan
Curtiss-Wright Corp com (Un)	1	34 1/2	34 34 1/2	2,700	27 1/2 Jan 38 1/2 Apr
Cypress Abbey Co	2	1.30	1.30 1.30	100	1.15 Jan 1.50 Apr
Decca Records Inc	50c	18	18 18	200	17 1/2 May 21 1/2 Feb
Deere & Company (Un)	10	60 1/4	60 1/4 60 1/4	100	48 1/4 Jan 61 1/2 May
Denver & Rio Grande RR (Un)	1	20 1/2	20 1/2 20 1/2	100	19 1/4 Jun 21 May
Desilu Productions Inc	1	16 1/2	15 1/2 16 1/2	800	15 1/2 Jun 18 Jun
DiGiorgio Fruit Corp class B	2.50	17 1/2	17 1/2 17 1/2	800	13 Feb 20 Mar
Disney Productions	2.50	44 1/2	44 1/2 45 1/2	400	43 Jan 58 Mar
Dome Mines Ltd (Un)	1	19 1/2	19 1/2 19 1/2	100	16 Mar 22 May
Dominguez Oil Fields Co (Un)	1	43	42 1/2 43 1/2	700	41 1/2 Jan 47 Feb
Dorr-Oliver Inc common	7.50	12	12 12	100	11 1/2 Jun 15 1/2 Mar
Douglas Aircraft Co	1	47	47 48	1,900	45 1/2 Jun 59 1/2 Jan
Douglas Oil Co of Calif	1	7 1/2	7 1/2 7 1/2	300	6 May 7 1/2 Jan
Dow Chemical Co	5	91	89 1/2 91	300	75 1/4 Jan 91 1/2 May
Dresser Industries common	50c	41 1/2	41 1/2 42 1/2	400	39 1/4 May 45 1/2 Jan
Eastern Air Lines (Un)	1	40 1/2	40 1/2 40 1/2	300	34 Jan 46 Apr
Eastman Kodak Co	1	85 1/2	85 1/2 85 1/2	200	75 1/2 Apr 90 1/2 Apr
Elder Mines Ltd	1	1 1/2	1 1/2 1 1/2	400	1 1/2 Jan 2 1/2 Jun
El Paso Natural Gas	3	31 1/2	31 1/2 32 1/2	2,000	30 1/2 Jun 37 Jan
Electric Auto-Lite Co (Un)	5	46	46 46	100	37 Jan 47 1/2 May
Electrical Products Corp	4	20 1/2	20 20 1/2	500	18 1/2 Jan 21 1/2 Apr
Emerson Radio & Phono (Un)	5	21 1/2	19 1/2 21 1/2	3,000	14 1/2 Jan 26 1/2 May
Emporium Caswell Co	20	55	53 1/2 55	700	45 Feb 55 July
Erie Railroad Co (Un)	1	12 1/2	12 12 1/2	200	11 Mar 13 1/2 Jan
Exeter Oil Co Ltd class A	1	80c	82c 80c	800	80c Jun 1.15 Feb
Fairbanks Whitney common	1	8	7 1/2 8 1/4	2,800	7 1/2 Jun 8 1/2 Jun
Fairchild Eng & Airplane (Un)	1	7 1/2	7 1/2 7 1/2	200	7 1/2 Jun 10 1/2 Jan
Fargo Oils Ltd	1	5 1/2	5 1/2 5 1/2	400	5 Jun 8 Feb
Federal-Mogul-Bower-Bearings	5	58 1/2	58 1/2 58 1/2	100	49 1/2 Mar 60 May
Fibreboard Paper Prod common	1	50	50 50	100	46 1/2 Jun 56 1/2 Apr
Fibreboard Corp	2	24 1/2	24 1/2 25	2,700	20 1/2 Jan 26 1/2 Jun
Flinthote Co (Un)	5	39 1/2	39 1/2 39 1/2	200	38 1/2 Apr 43 1/2 May
Flour Corp Ltd	2.50	22 1/2	22 1/2 23 1/2	600	20 Apr 27 1/2 May
Flying Tiger Line Inc (The)	1	17 1/2	17 1/2 17 1/2	200	11 1/2 Jan 20 Apr
Food Mach & Chem Corp	10	51 1/2	51 1/2 52 1/2	600	41 Feb 52 1/2 Jun
Ford Motor Co	5	75 1/2	74 1/2 75 1/2	1,200	51 Jan 75 1/2 July
Formosa Chemicals	2	19 1/2	19 1/2 19 1/2	600	19 1/2 Jun 21 1/2 Jan
Friden Inc	1	64	63 1/2 64 1/2	22,600	59 Jun 76 Apr
Fremont Trailer Co	1	27 1/2	26 1/2 27 1/2	2,300	18 1/2 Jan 27 1/2 Jun

STOCKS		Thursday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1	
	Par	Sale Price	Low	High	Shares	Low	High
General American Oil of Texas	5	---	29 1/2	30 1/2	500	28 1/2 Jun	38 1/2 Jan
General Controls Co	5	---	32 1/2	33 1/2	1,100	24 Jan	39 Mar
General Dynamics Corp	1	55 1/2	54 1/2	56 1/2	1,300	33 1/2 Jun	67 1/2 Mar
General Electric Co (Un)	5	80 1/4	79 1/2	80 1/2	800	74 1/2 Feb	84 Apr
General Exploration Co of California	1	22	21 1/2	22 1/2	4,700	17 1/2 Jan	45 1/2 Mar
General Motors Corp common	1 1/2	53 1/2	50 1/2	53 1/2	4,900	45 Mar	53 1/2 July
General Pacific Corp	1	21 1/2	21 1/2	21 1/2	200	16 Jan	22 Jun
General Public Service (Un)	10c	---	5 1/2	5 1/2	600	5 1/2 Jun	5 1/2 Feb
General Public Utilities (Un)	5	---	48 1/2	48 1/2	300	48 Jun	54 1/2 Apr
New common w/	1	---	24 1/2	24 1/2	200	24 1/2 Jun	24 1/2 Jun
Gen Telephone & Electronics (Un)	10	69 1/2	69 1/2	70 1/2	1,300	64 1/2 Jun	71 1/2 Apr
Georgia-Pacific Corp new com w/ (Un)	1	47 1/2	47 1/2	47 1/2	500	42 Jun	53 Apr
Getty Oil Co	4	---	22 1/2	23	300	20 1/2 Jun	28 Jan
Gladden Products Corp	1	---	2.15	2.15	500	2.10 Jun	3.00 Mar
Gladding McBean & Co	5	---	22 1/2	23	500	22 1/2 Jun	27 1/2 Jan
Glidden Co (Un)	10	---	47 1/2	47 1/2	100	45 Jan	49 1/2 May
Good Humor Co of Calif	10c	---	77c	77c	2,000	51c Jan	97c Feb
Goodyear Tire & Rubber	5	153	152 1/2	153	400	119 1/2 Jan	153 July
Grace (W R) & Co (Un)	1	48 1/2	48 1/2	48 1/2	100	43 Mar	48 1/2 July
Graham-Paige Corp (Un)	1	---	3	3	1,200	2 1/2 Jan	4 Feb
Great Northern Ry (Un)	1	55 1/2	55 1/2	55 1/2	100	50 1/2 Jan	59 1/2 Apr
Greyhound Corp	3	23 1/2	23 1/2	23 1/2	900	17 1/2 Jan	24 1/2 May
Grumman Aircraft Engr (Un)	1	---	25 1/2	26 1/2	300	23 1/2 Feb	30 1/2 Mar
Gulf Mobile & Ohio RR (Un)	1	---	29 1/2	29 1/2	100	29 May	30 May
Gulf Oil Corp (Un)	25	111	111	111	200	107 1/2 Jun	126 1/2 Jan
Hawaiian Pineapple	7 1/2	21 1/2	21 1/2	21 1/2	3,600	17 1/2 Jan	26 1/2 Mar
Hilton Hotels Corp	2.50	40 1/2	39 1/2	40 1/2	500	31 1/2 Jan	40 1/2 July
Hoffman Electronics	50c	35 1/2	35 1/2	36 1/2	600	29 1/2 Jan	36 1/2 Jan
Holly Development Co	1	1.10	1.10	1.10	2,400	89c Jun	1.50 Jan
Holly Oil Co (Un)	1	---	2.70	2.70	100	2.60 Jan	3 1/2 Jan
Homestake Mining Co (Un)	12.50	43 1/2	42 1/2	43 1/2	200	39 1/2 Apr	48 1/2 Jan
Howe Sound Co (Un)	1	---	20 1/2	20 1/2	300	14 Jan	20 1/2 July
Hupp Corp (Un)	1	6 1/2	6 1/2	6 1/2	300	5 1/2 Jan	7 1/4 Apr
Idaho Maryland Mines Corp (Un)	50c	66c	66c	73c	14,800	30c Feb	92c Jun
Illinois Central RR Co (Un)	---	---	50	50	100	47 Apr	59 1/2 Jan
Imperial Development Co Ltd	10	95c	92c	95c	20,500	34c Jan	1.35 Mar
Inland Steel Co common	---	---	51	51	100	47 May	51 Jun
International Harvester	---	54	50 1/2	54 1/2	1,200	39 1/2 Feb	54 1/2 July
Int'l Nickel Co of Canada (Un)	---	99	98	99	200	86 1/2 Jan	99 July
International Paper Co (Un)	7.50	---	119 1/2	119 1/2	100	116 1/2 May	124 1/2 Apr
International Tel & Tel (Un)	---	40 1/4	38 1/2	41	1,600	29 1/2 Feb	45 1/2 May
Jade Oil	50c	2.85	2.30	2.85	1,700	1.85 Mar	3 1/2 Jun
Johns-Manville Corp (Un)	5	54	54	54	100	51 1/2 Apr	59 1/2 Apr
Jones & Laughlin Steel (Un)	10	81	79 1/2	81	700	60 1/2 Feb	81 Jun
Kaiser Alum & Chem Corp com	33 1/2c	60	56 1/2	60	900	37 1/2 Feb	60 July
Kaiser Industries	4	18	17	18 1/2	4,100	12 1/2 Mar	18 1/2 July
Kennecott Copper (Un)	---	104 3/8	104 3/8	104 3/8	400	103 3/8 Jan	116 1/4 Mar
Kern County Land Co	2.50	53 3/8	53 3/8	53 3/8	200	51 1/2 Jun	62 1/2 Jan
Lear Inc	50	14 1/2	14	14 1/2	400	9 1/4 Jan	18 1/2 Apr
Lehman Corp (Un)	1	---	28 1/2	29 1/2	400	28 1/2 Jan	31 1/2 Mar
Leslie Salt Company	10	55	55	55 1/2	1,000	54 Mar	63 Jan
Libby McNeill & Libby common	7	11 1/2	11 1/2	11 1/2	1,300	11 1/2 Jan	13 1/2 Jan
Liggett & Myers Tobacco Co	25	---	92	92	100	86 1/2 Mar	94 1/2 May
Lithium Corp of America Inc	1	12 3/4	12 3/4	12 3/4	100	12 1/4 July	25 Jan
Lockheed Aircraft Corp common	1	32	30 3/4	32	2,800	28 1/2 Jan	39 1/2 Apr
Lorillard (P) Co new common (Un)	5	---	45 1/2	46 1/4	600	37 1/2 Jun	46 1/4 July
M J M & M Oil Co (Un)	10c	43c	44c	44c	16,500	41c Jun	65c Feb
Martin Company	1	---	51 1/2	51 1/2	100	32 1/2 Jan	61 1/2 May
Matson Navigation Co (Un)	---	---	48 1/2	49 1/2	1,200	42 1/2 Mar	58 Feb
McBryde Sugar Co (Un)	5	5 1/2	5 1/2	5 1/2	100	5 1/2 July	7 1/2 Mar
Meier & Frank Co Inc	10	16 1/2	16 1/2	16 1/2	100	15 1/2 Jan	22 Jan
Menasco Manufacturing Co	1	---	7 1/2	7 1/2	100	6 1/2 Feb	8 1/2 Jun
Merchants Petroleum Co	25c	2.55	2.40	2.55	700	1.75 Jan	3 1/2 May
Merek & Co Inc (Un)	16 1/2	---	84 1/4	84 1/4	100	69 1/2 Feb	89 1/2 May
Merritt-Chapman & Scott (Un)	12.50	19 1/4	19	19 1/4	200	18 1/2 Jan	22 1/2 Feb
Mission Develop Co (Un)	5	24 1/2	24 1/2	24 1/2	2,300	21 1/2 Feb	29 1/2 May
Mississippi River Fuel Corp	10	---	36	36	2,000	36 Jun	41 1/2 Mar
Monsanto Chemical	2	53 3/8	52 3/8	53 3/8	800	38 1/2 Jan	53 1/2 July
Montgomery Ward & Co (Un)	---	48 1/4	47 3/4	48 3/8	1,000	40 1/2 Feb	49 1/4 May
Montrose Chemical	1	14 1/2	14 1/4	14 1/2	800	13 Jan	20 1/2 Feb
National Automotive Fibres							
Name changed to							
Nafi Corp	1	17 1/2	17 1/2	17 1/2	800	14 1/2 Mar	18 1/2 Jun
National Biscuit Co (Un)	10	---	52 1/2	52 1/2	100	49 1/2 Jan	55 1/2 Mar
National Distillers & Chem Corp (Un)	5	31	30 1/2	31	700	28 1/2 Jun	34 1/2 Mar
National Gypsum Co (Un)	1	61 3/8	59 1/2	61 3/8	300	59 Jun	67 1/2 May
National Steel Corp (Un)	10	---	88 1/4	88 1/4	100	78 1/2 Mar	88 1/4 July
National Theatres Inc (Un)	1	---	10 1/2	10 1/2	400	10 Jun	12 1/2 Mar
Natomas Company	1	7 1/2	7 1/2	7 1/2	2,700	7 Jun	12 1/2 Mar
New England Electric System (Un)	1	20	19 3/8	20	700	19 1/4 Jan	21 1/2 Jan
New Idria Mining & Chemical Co	50c	---	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Mar
N Y Central RR Co (Un)	---	28 1/2	28 3/8	28 3/8	300	26 Feb	30 1/4 Jan
Niagara-Mohawk Power (Un)	---	---	36 1/2	37	400	35 1/2 Jun	40 1/4 Jan
Nordson Corp Ltd	1	19c	19c	20c	55,500	18c Jun	34c Feb
Norris Oil Co	1	1.85	1.85	1.85	100	1.75 Jun	2.90 Feb
North American Aviation (Un)	1	46 1/2	44 3/4	46 1/2	300	39 1/2 Jan	52 1/2 Mar
North American Invest common	1	31	30	31	150	24 1/2 Jan	36 1/2 Apr
Northern Pacific Railway (Un)	5	55 1/2	55 1/2	55 1/2	100	47 1/4 Feb	57 1/2 May
Northrop Corp	1	---	35 1/2	36	600	31 1/2 Jan	44 1/2 May
Oahu Sugar Co Ltd (Un)	20	19 1/2	19 1/2	19 1/2	350	15 1/2 Jan	22 Mar
Occidental Petroleum	20c	3 3/8	3 1/4	3 3/8	10,900	2.75 Jun	4 1/4 Mar
Olin Mathieson Chemical Corp	5	---	54 1/4	55 1/4	500	42 1/4 Feb	55 1/4 July
Pacific Cement & Aggregates	5	20 1/2	20 1/2	20 1/2	900	19 1/2 May	23 1/2 Jan
Pacific Clay Products	8	31	31	31	100	27 1/2 Apr	42 Mar
Pacific Gas & Electric common	25	60	59 1/2	60 1/2	2,600	58 1/2 Jun	66 1/2 Apr
6% 1st preferred	25	30 3/4	30	30 3/4	2,700	29 1/2 Jun	32 Apr
5 1/2% 1st preferred	25	27 1/2	27 1/2	27 1/2	300	27 Jun	29 Feb
5% 1st preferred	25	---	24 1/2	24 1/2	100	24 1/2 Jun	27 1/2 Jan
5% redeemable 1st preferred	25	---	24 1/2	24 1/2	800	24 1/2 Jun	26 Jan
5% redeemable 1st pfd class A	25	---	24 1/2	24 1/2	1,000	24 1/2 May	26 1/4 Jan
4.50% red 1st pfd	25	22 1/2	22	22 1/2	500	21 1/4 Jun	23 1/2 Mar
4.36% red 1st preferred	25	---	21 1/2	21 1/2	100	21 Jun	22 1/2 Jan
Pacific Indemnity Co	10	---	63	63	100	52 1/2 Jun	71 Apr
Pacific Industries Inc	2	5 1/2	5 1/2	6 1/2	5,300	4 1/2 Feb	8 1/4 Mar
Pacific Lighting Corp common	---	50	49 1/2	50	2,100	47 1/2 Jun	55 1/2 Jan
\$4.36 preferred	---	84 3/8	84 1/4	84 3/8	60	84 1/4 Jun	89 1/2 Feb
Pacific Northern Airlines	1	---	6 1/2	6 1/2	300	4 1/4 Jan	6 3/4 May
Pacific Petroleum Ltd	1	15	14	15 1/2	1,200	13 1/2 Jun	19 1/2 Jan
Pacific Tel & Tel common	100	176 1/4	175 1/2	176 1/4	1,270	149 Jan	179 1/2 Jan
Pan American World Airways (Un)	1	28 1/2	28 1/2	29 1/2	1,900	26 1/2 Jan	35 1/4 Apr
Paramount Pictures Corp (Un)	1	47 1/2	47 1/2	47 1/2	200	44 1/2 May	51 1/2 Mar
Parke Davis & Co (Un)	---	---	41 1/2	42	800	36 1/2 Feb	45 Apr
Pennsylvania RR Co (Un)	50	19 1/4	19 1/4	19 1/4	800	15 1/2 Apr	20 1/2 Jan
Pepsi-Cola (Un)	33 1/2c	30 1/2	28 3/8	30 1/2	600	26 1/2 Jan	31 Mar
Pepsi-Cola United Bottlers	1	10	9 3/4	10	4,600	5 1/2 Jan	10 1/2 Jun
Pfizer (Chas) & Co Inc	---	---	37 1/2	38 1/2	4,000	36 1/2 Jun	45 May
Pfizer (Chas) & Co Inc (Un)	33 1/2c	62 1/2	60 3/4	62 1/2	800	60 1/2 Jan	70 Feb
Phelps Dodge Corp (Un)	12.50	31 1/2	30 1/2	32	1,100	21 1/2 Jan	36 1/2 May
Phileo Corp (Un)	3	---	60 3/4	60 3/4	100	55 Jun	64 1/4 Jan
Phillip Morris & Co (Un)	5	48 1/2	47 1/2	48 1/2	900	44 1/2 Jun	52 1/2 Mar
Phillips Petroleum Co	---	---	23 1/2	23 1/2	50	19 Jan	26 Mar
Pioneer Mill Co Ltd (Un)	20	---	81 1/2	81 1/2	100	74 1/2 Jan	86 1/2 Mar
Procter & Gamble Co (Un)	2	---	64	64	100	59 Jan	65 Mar
Pullman Inc (Un)	---	---	---	---	---	---	---



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Radio Corp of America (Un).....	69 3/4	67	70 1/2	1,500	43 3/4 Feb	70 1/4 July
Rayonier Incorporated.....	26 1/2	26 1/2	27 1/2	400	19 3/4 Feb	27 1/2 Apr
Raytheon Mfg Co (Un).....	5	58 3/4	60 1/2	800	51 3/4 Jun	73 1/4 Apr
Reiter-Foster Oil Corp.....	50c	10 1/2	10 1/2	500	3 1/4 Mar	1 1/4 Apr
Republic Pictures (Un).....	50c	10 1/2	10 1/2	1,400	8 1/2 Jan	10 1/2 July
Republic Steel Corp (Un).....	10	79	77	900	67 Mar	39 1/2 Mar
Reserve Oil & Gas Co.....	1	29 3/4	29 3/4	4,100	46 3/4 Feb	62 1/4 Apr
Revlon Inc.....	1	57 3/4	57 3/4	100	31 1/4 Jan	50 Jun
Rexall Drug & Chemical Co Inc.....	2.50	50	50	100	67 Feb	108 1/2 July
Reynolds Metals Co (Un).....	108 1/2	108 1/2	108 1/2	200	48 1/4 Jun	55 1/4 Apr
Reynolds Tobacco common (Un).....	10	53 1/2	53 1/2	1,900	18 1/2 Jan	25 1/2 May
Rheem Manufacturing Co.....	1	21 3/4	22 1/2	2,200	29 3/4 Jan	38 1/4 Mar
Rice Ranch Oil Co.....	1.35	1.25	1.35	200	40 3/4 Jun	50 Jan
Rockwell-Standard Corp (Un).....	5	38	38	1,800	25 1/2 Jun	27 3/4 Jun
Rohr Aircraft.....	1	21 1/4	20 1/2	1,200	9 1/4 Feb	17 1/2 Mar
Royal Dutch Petroleum Co (Un).....	20g	42 1/4	42 1/4	200	6 1/2 Jan	12 Mar
Ryan Aeronautical Co new com.....	25 1/2	25 1/2	25 1/2	700	77 1/4 Jun	89 May
Safeway Stores Inc.....	1.66 3/4	37 1/4	36 3/4	1,200	35 1/2 Jun	42 Jan
St Joseph Lead (Un).....	10	35 1/2	35 1/2	100	28 1/4 Mar	35 1/2 Jun
St Louis-San Francisco Ry (Un).....	25 3/4	25	25 1/2	1,000	21 1/2 Jan	25 1/2 Jun
San Diego Gas & Elec common.....	10	26	26	1,300	25 1/2 Jun	29 1/4 May
4.40% preferred.....	20	18 1/2	18 1/2	200	18 1/2 July	18 1/2 July
Schenley Industries (Un).....	1.40	37 1/4	37 1/4	700	35 1/4 Jun	44 3/4 Jan
Scott Paper Co.....	1	24 1/4	24 1/4	300	73 1/2 Jan	85 1/2 Mar
Seaboard Finance Co.....	1	48 3/4	48 3/4	600	23 1/2 Feb	29 3/4 Apr
Sears Roebuck & Co.....	1	11 3/4	11 3/4	800	39 1/2 Jan	49 1/4 Jun
Serv Inc (Un).....	20c	13 3/4	13 3/4	1,200	9 1/4 Feb	14 1/2 Mar
Servomechanisms Inc.....	2.50	9 1/2	9 1/2	200	6 1/2 Jan	12 Mar
Shasta Water Co (Un).....	7.50	78 1/2	78 1/2	700	77 1/4 Jun	89 May
Shell Oil Co.....	19	18 1/2	19	500	18 3/4 Jun	22 Jan
Shell Transport & Trade Co Ltd.....	1	34	34	800	27 1/2 Jan	45 Mar
Sigbee Corp.....	2	36	36 1/2	2,800	35 Jun	43 1/4 Jan
Signal Oil & Gas Co class A.....	15	61	60 1/4	600	58 3/4 Jun	67 1/4 Apr
Sinclair Oil Corp (Un).....	3	15 1/2	15 1/2	100	15 1/2 Jun	21 1/2 Jan
Smith-Corona-Marchant Inc.....	15	44 1/2	44 1/2	1,500	43 Jun	51 1/4 Jan
Socoma Oil Co (Un).....	25	56 3/4	56 3/4	1,700	54 3/4 Jun	63 3/4 Mar
Southern Calif Edison Co common.....	25	25 3/4	25 3/4	100	23 1/2 May	25 1/4 Mar
4.78% preferred.....	25	21 1/2	22	400	20 3/4 Jun	23 1/2 Jan
4.32% preferred.....	25	21 1/2	22	100	20 1/4 Jun	22 3/4 Apr
4.24% preferred.....	25	29 3/4	29 3/4	400	28 3/4 Jun	31 3/4 Jan
Southern Calif Gas Co pfd series A.....	25	29 3/4	29 3/4	200	28 3/4 Jun	30 1/2 Feb
6% preferred.....	2	4 1/4	4 1/4	100	4 1/4 May	5 1/4 Jan
Southern Cal Petroleum.....	5	37 1/4	37 1/4	100	34 1/4 Feb	39 3/4 Apr
Southern Pacific Co.....	73 1/2	73 1/2	74 1/4	800	63 3/4 Jan	74 1/4 Jun
Southern Railway Co com (Un).....	50c	26 1/2	26 1/2	100	54 Feb	59 3/4 May
Sperry-Rand Corp.....	50c	13 1/2	14	4,200	21 1/2 Feb	28 3/4 May
Warrants (Un).....	52 3/4	52 3/4	54 1/2	300	9 1/2 Feb	14 1/2 May
Standard Oil Co of California.....	25	47	46 1/4	5,200	49 3/4 Jun	62 Jan
Standard Oil (Indiana).....	7	51 1/4	50 3/4	600	45 Jun	62 1/4 Apr
Standard Oil Co of N J (Un).....	5	32 3/4	31 3/4	3,700	49 3/4 Jun	59 Jan
Stanley Warner Corp (Un).....	5	66	63 1/2	4,400	18 Jan	32 1/2 Jun
Stauder Chemical Co common.....	1	11 1/4	11 1/4	200	62 Jun	69 1/2 Apr
Studebaker Packard.....	1	25 3/4	25 3/4	3,800	9 3/4 Jun	15 1/2 Jan
Sunray Mid-Continent Oil (Un).....	1	3 3/4	3 3/4	1,700	25 Jun	29 Jan
Sunset International Petroleum.....	25	42 1/2	43 1/4	1,300	3 3/4 Jun	5 1/4 Jan
Swift & Co (Un).....	25	42 1/2	43 1/4	300	35 3/4 Jan	43 1/4 July
Tennessee Gas Transmission.....	5	33 1/4	33 1/4	2,100	30 1/4 Jun	38 1/4 Mar
Texaco, Inc (Un).....	25	80 3/4	80 1/2	600	75 Feb	86 3/4 Jan
Texas Gas Transmission.....	5	28 3/4	28 3/4	400	28 Jun	35 1/4 Apr
Texas Gulf Sulphur Co (Un).....	50c	20 3/4	20 1/2	2,400	19 3/4 Jun	25 3/4 Mar
Textron Inc common.....	1	26 1/2	26 1/2	1,300	19 3/4 Jun	26 1/2 Jun
Thriftmart Inc.....	10	24 3/4	24 3/4	700	28 1/4 Jun	36 Jan
Tidewater Oil common.....	25	22	22	1,600	21 1/2 Mar	29 1/2 Apr
Preferred.....	2	28 3/4	28 1/2	100	22 July	23 1/2 May
Transamerica Corp "Ex-dist".....	5	23 1/4	23 3/4	600	26 Jun	32 Jan
Trans World Airlines Inc.....	1	41 1/2	41 1/2	100	17 Jan	24 1/4 Jun
Tri-Continental Corp (Un).....	1	30	30	400	39 Feb	42 3/4 Feb
Warrants.....	1	35 3/4	36 3/4	1,000	27 1/2 Jan	31 1/2 Mar
Twentieth Century-Fox Film (Un).....	1	143 3/4	143 3/4	900	35 Jun	43 1/2 Apr
Union Carbide Corp (Un).....	10	31 3/4	31 3/4	100	123 1/4 Feb	149 Jun
Union Electric Co (Un).....	25	49 3/4	48 3/4	400	31 1/4 Jun	35 1/2 Mar
Union Oil Co of Calif.....	10	34 3/4	35 1/4	9,400	44 Jun	50 3/4 Mar
Union Pacific Ry Co (Un).....	10	41 3/4	40 1/2	800	33 Jun	38 3/4 Feb
United Air Lines Inc.....	5	52 3/4	51 3/4	600	31 Jan	41 1/2 July
United Aircraft Corp (Un).....	5	34 3/4	34 3/4	500	33 1/2 Jun	44 1/2 Mar
United Fruit Co.....	10	34 1/2	34 1/2	200	34 1/2 Jun	42 3/4 Jan
United Gas Corp (Un).....	1	12	11 3/4	1,700	10 3/4 Jan	14 Mar
U S Industries Inc common.....	5	63	66	500	46 1/2 Jan	66 July
U S Rubber (Un).....	16 3/4	103 3/4	99 3/4	2,300	88 3/4 Mar	103 3/4 July
U S Steel Corp common.....	10	44 1/2	45	500	44 Jun	52 1/2 Feb
Universal Cons Oil Co.....	1	36 3/4	36 3/4	200	36 Jun	42 Jan
Vanadium Corp of America (Un).....	1	31 1/2	31 1/2	300	30 Feb	34 1/4 Apr
Victor Equipment Co.....	1	44 1/4	44 1/4	200	42 1/2 Jun	47 1/4 Jan
Washington Water Power.....	2	10	10	100	7 Jun	12 1/2 Feb
Westates Petroleum (Un) common.....	1	10	10	400	8 3/4 Jun	13 3/4 Jan
Preferred (Un).....	25c	17	16 3/4	1,100	13 3/4 Jan	18 May
Western Dept Stores.....	25c	17	16 3/4	1,100	13 3/4 Jan	18 May

STOCKS	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Westinghouse Air Brake (Un).....	10	33 1/4	34	200	32 1/2 Jan	37 1/2 Mar
Westinghouse Elec Corp (Un).....	12.50	91 1/4	95 1/4	500	71 1/2 Feb	95 1/4 July
Wheeling Steel Corp (Un).....	10	64	62 3/4	500	53 1/2 May	64 July
Williston Basin Oil Exploration.....	10c	15c	15c	3,000	13c Jan	22c July
Woolworth (F W) (Un).....	10	55 1/2	54 1/2	700	54 May	58 1/4 Jan
Yellow Cab Co common.....	1	8 1/2	8 1/2	300	7 1/2 Jan	9 1/2 May

## Philadelphia-Baltimore Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Alan Wood Steel common.....	10	34 3/4	33 3/4	50	24 Jan	35 1/2 Mar
American Stores Co.....	1	89 3/4	88 1/2	418	86 1/2 Mar	104 3/4 Jan
American Tel & Tel.....	33 1/2	81 3/4	79 1/2	6,336	75 1/2 Jun	89 1/4 Apr
Arundel Corporation.....	1	40 1/4	40 1/4	1,010	30 1/2 Jan	41 1/2 Jun
Atlantic City Electric Co.....	6.50	44 1/2	44 1/2	70	39 1/4 Jan	47 1/4 Apr
Baldwin-Lima-Hamilton.....	13	15 1/4	15 1/4	260	13 1/2 Feb	16 3/4 Apr
Baltimore Transit Co common.....	1	8 1/4	9 1/4	1,020	8 1/4 Apr	9 3/4 Jan
Budd Company.....	5	29	27 1/2	452	19 1/4 Jan	30 1/4 May
Campbell Soup Co.....	1.80	47 1/2	46 1/4	142	46 1/4 Jun	54 3/4 Jan
Chrysler Corp.....	25	69 1/2	68 1/2	296	50 3/4 Feb	72 1/2 May
Curtis Publishing Co.....	1	11 3/4	11 3/4	302	11 Jun	16 3/4 Jan
Delaware Power & Light 3.70% pfd.....	100	63 3/4	63 3/4	6	63 3/4 July	63 3/4 July
Duquesne Light.....	5	24 3/4	23 1/4	2,198	23 Jun	27 Feb
Electric Storage Battery.....	10	45 1/4	43	151	38 3/4 Jan	45 1/4 July
Ford Motor Co.....	2	75 3/4	74 3/4	1,709	50 3/4 Jan	75 3/4 July
Foremost Dairies.....	19 3/4	19 3/4	19 3/4	357	19 3/4 Jun	21 1/4 Jan
General Motors Corp.....	1.66 3/4	53	50 1/2	5,409	44 3/4 Mar	52 3/4 May
Gimbel Brothers.....	5	47	47	15	37 Jan	47 May
Hamilton Watch Co v t c.....	1	19 3/4	20	125	16 1/2 Feb	21 1/2 Apr
Lehigh Coal & Navigation.....	10	13 1/4	14	134	10 1/4 Apr	14 1/2 Jun
Madison Fund Inc.....	19	18 3/4	19	185	17 1/2 Jun	20 1/2 Jan
Martin (The) Co.....	1	52 3/4	50 3/4	63	32 3/4 Jan	61 3/4 May
Merck & Co. Inc.....	16 3/4	80 3/4	84 1/4	220	67 1/2 Feb	90 May
Pennsalt Chemicals Corp.....	10	97 1/2	101 3/4	276	74 1/2 Feb	101 3/4 July
New common w i.....	10	101 3/4	33 3/4	300	33 3/4 July	33 3/4 July
Pennsylvania Power & Light new.....	10	27 3/4	27 3/4	1,723	27 1/2 Jun	29 3/4 May
Pennsylvania RR.....	50	18 3/4	19 1/2	2,411	15 3/4 Apr	20 1/4 Jan
Peoples Drug Stores Inc.....	5	46 3/4	46 3/4	3	42 3/4 Feb	53 1/2 Apr
Philadelphia Electric common.....	51	48 1/2	51	5,553	46 3/4 Jun	57 Apr
Philadelphia Transportation Co.....	10	7 3/4	7 3/4	2,359	6 3/4 May	9 3/4 Jan
Philco Corp.....	3	31 3/4	30 3/4	465	23 Jan	36 1/2 May
Pittsford Electric Power common.....	10	26 1/4	26 1/4	1,013	25 3/4 May	29 1/4 Apr
Public Service Electric & Gas com.....	39 3/4	38	40	640	37 1/2 Jun	44 1/4 Apr
Reading Co common.....	50	21 3/4	22	175	21 3/4 Jun	25 May
Scott Paper Co.....	79 3/4	78 1/2	80 1/2	253	72 1/4 Jan	87 Mar
Smith Kline & French Lab new.....	60 1/2	59	62 1/2	1,944	45 1/4 Jun	62 1/2 Jun
South Jersey Gas Co new common.....	2.50	24 1/2	25 1/2	846	24 1/2 Jun	26 1/4 May
Sun Oil Co.....	59 1/2	58 1/4	59 1/2	519	57 3/4 Jun	66 1/4 Feb
Union Trust Co of the District of Columbia.....	10	47	47	500	42 Jan	47 Jun
United Corp.....	1	8 3/4	8 3/4	270	8 3/4 Jan	9 3/4 Apr
United Gas Improvement.....	13.50	51 1/4	51 1/4	96	48 3/4 Jan	58 3/4 Apr
Washington Gas Light common.....	10	48	48 3/4	344	47 3/4 Jan	53 1/4 May
Woodward & Lothrop common.....	10	62	62	30	57 Jan	64 Apr
5% preferred.....	100	98	98	5	98 May	98 May

## BONDS

Baltimore Transit Co 4s series A.....	1975	76	76	\$500	76	Jun	84	Jan
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## Pittsburgh Stock Exchange

STOCKS	Par	Thursday	Week's		Sales for Week Shares	Range Since Jan. 1		
		Last Sale Price	Range of Prices	Low		High	Low	High
Allegheny Ludlum Steel.....	1	59	57½	59	24	45½	Jan 59	July
Apollo Industries Inc.....	5	---	9½	9½	417	5½	Jan 14	Mar
Armstrong Cork Co.....	1	---	45	45¾	45	36½	Feb 45½	Jun
Blaw-Knox Co.....	10	52¾	50½	53	129	36½	Jan 53	July
Columbia Gas System.....	1	---	21¾	22	155	20½	Jun 24¾	Mar
Duquesne Brewing Co of Pittsburgh.....	5	8½	8	8½	605	7½	Jan 8½	Mar
Duquesne Light Co.....	5	24½	23½	24½	540	23½	Jun 27	Feb
Equitable Gas Co.....	8.50	---	36¾	37½	110	34½	Jun 40	Mar
Harbison Walker Refractories.....	7½	59½	57¾	59½	64	44½	Feb 59½	July
Horne (Joseph) Co.....	36	36	36	36	25	33	Jan 40	Apr
Natco Corp.....	5	15½	14¾	15¾	417	14½	Jun 17¾	Jan
Pittsburgh Brewing common.....	2.50	4	4	4	600	3½	Jan 4	Jun
Pittsburgh Plate Glass.....	10	85	80½	85	100	73¾	May 91	Mar
Renner Co.....	1	---	85c	85c	500	70c	May 1.00	Jun
Rockwell-Standard Corp.....	5	---	37½	37½	49	29½	Jan 38½	Jun
Ruud Manufacturing.....	5	---	7½	7½	200	5	Jan 7½	Jun
United Engineering & Fdry Co.....	5	22	21½	22	161	16	Jan 22½	Apr
U S Glass & Chemical.....	1	3½	3½	3½	300	3½	Jun 7	Feb
Vanadium Alloys Steel.....	5	---	45½	45½	25	39	Mar 45½	Jun
Westinghouse Air Brake.....	10	---	33½	33½	30	32	Jan 38½	Mar
Westinghouse Electric Corp.....	12.50	95	91	95	243	70½	Feb 97½	Jun



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Canadian Breweries common	39 1/4	39 1/4	40	1,415	35 1/2 Jan	42 1/2 May
Preferred	25	39 1/4	40	85	35 1/2 Jan	42 1/2 Jun
Canadian British Aluminum	15 1/2	15	15 1/2	1,130	11 May	15 1/2 Jun
Class A warrants	6.75	6.75	6.80	530	4.85 Apr	7.00 Jun
Canadian Bronze common	a22 1/4	a23	a23	75	22 1/2 Jun	25 1/2 Feb
5% preferred	100	a90	a90	15	75 Jun	90 Mar
Canadian Celanese common	23	22 1/2	23	2,660	18 1/4 Jan	23 1/2 Apr
Canadian Chemical & Cellulose	13	12 1/2	13	6,485	8 1/2 Jan	13 Jun
Canadian Converters class A pfd.	4.00	4.00	4.00	300	3.00 Mar	3.75 Jun
Canadian Cottons common	16	16	16	350	9 1/2 Feb	16 Jun
6% preferred	20	17 1/2	17 1/2	700	8 1/2 Jan	18 Jun
Canadian Fairbanks Morse common	a32 1/4	a32 1/4	a33	165	25 Jan	36 Mar
Canadian Husky	10 1/2	10 1/2	10 1/2	100	10 Jun	14 1/4 Jan
Canadian Hydrocarbons	11 1/2	11	11 1/2	1,400	7 1/2 Feb	12 Jun
Canadian Industries common	16 1/2	16 1/2	16 1/2	500	15 Jan	20 Feb
Preferred	75	75	75	5	74 1/2 Apr	80 Jan
Canadian International Power	18 1/4	18 1/4	18 1/4	415	18 Jun	24 Jan
Preferred	46 1/4	45 1/4	46 1/4	655	45 1/2 Jun	47 1/4 Jan
Canadian Oil Companies common	28 1/2	28 1/2	29 1/4	1,500	27 1/2 Jan	30 1/2 May
Canadian Pacific Railway	28	28	28 1/2	5,143	27 1/2 Jun	31 1/2 Mar
Canadian Petrofina Ltd preferred	13 1/2	13 1/2	13 1/2	233	11 1/2 Mar	15 1/2 May
Canadian Vickers	19	19	20	510	18 1/4 Mar	23 1/2 Jan
Canadian West Nat Gas 5 1/2% pfd.	20	20	20	800	20 May	20 May
Cookshutt Farm Equipment	15 1/4	14 1/4	15 1/4	365	12 1/2 Jan	16 1/4 Mar
Coghlin (B J)	a8	a8	a9	15	8 May	15 1/2 Jan
Combined Enterprises	12 1/2	12 1/2	12 1/2	200	11 Jan	14 Mar
Consolidated Mining & Smelting	19 1/2	19 1/2	19 1/2	1,930	19 1/2 Apr	22 1/2 Feb
Consolidated Textile	2.50	2.50	2.50	175	2.25 Jan	4.10 Feb
Consumers Glass	32 1/2	32 1/2	33 1/2	115	32 1/2 July	35 1/2 Mar
Corbys class A	a18 1/2	a18 1/2	a19	30	19 Jan	21 Feb
Class B	19	19	19	100	18 1/4 Jan	20 1/2 Feb
Crown Zellerbach class A	22 1/2	22 1/2	23	425	21 Jan	24 1/2 Mar
Distillers Seagrams	32 1/2	32 1/2	32 1/2	1,600	31 1/2 Mar	34 1/4 Jan
Dominion Bridge	23 1/4	23	23 1/4	1,675	20 1/2 May	24 1/2 Feb
Dominion Coal 6% preferred	25	6 1/4	6 1/4	100	6 1/4 May	8 1/2 Jan
Dominion Corsets	18	18	18	325	18 May	22 Feb
Dominion Dairies common	11	10 1/2	11	125	6 Feb	11 July
Dominion Foundries & Steel com.	48 1/2	47 1/2	48 1/2	3,995	41 1/2 Jan	49 Mar
Dominion Glass common	85	85	85	285	85 Mar	92 Feb
7% preferred	10	14 1/4	14 1/4	10	14 Feb	15 May
Dominion Steel & Coal	19 1/4	19 1/4	19 1/4	290	18 1/2 May	22 1/2 Jan
Dominion Stores Ltd	69 1/2	66	70	2,092	66 Jun	90 1/2 Feb
Dominion Tar & Chemical common	18	17	18 1/4	9,998	14 1/4 Jan	18 1/4 July
Redeemable preferred	23 1/4	a20	a20	25	19 1/2 Jun	20 1/4 Apr
Dominion Textile common	10 1/2	10 1/2	10 1/2	1,250	9 1/4 Jan	12 Mar
7% preferred	100	a128 1/4	a128 1/4	5	130 Jan	130 Jan
Dow Bros Ltd	14 1/4	14 1/4	14 1/4	690	14 1/4 Jun	19 Feb
Dow Brewery	a45	a45	a45	10	40 Jan	45 1/2 Jun
Du Pont of Canada	27 1/2	25 1/2	27 1/2	1,115	19 1/2 Jan	28 1/2 Apr
7 1/2% preferred (1956)	50	71	71	4	71 July	80 Jan
Dupuis Freres class A	8	8	8	225	7 May	8 1/2 Mar
Eddy Match	29	29	29	186	27 Jan	30 Apr
Electrolux Corp	17 1/2	17 1/2	17 1/2	300	14 Jan	21 Apr
Enamel & Heating Prod class A	10	9 1/4	10	1,875	5 Jan	10 July
Class B	a3.00	a3.00	a3.00	25	1.30 Jan	3.50 Jun
Famous Players Canadian Corp	22 1/2	22 1/2	22 1/2	290	22 1/2 Mar	25 1/2 May
Ford Motor Co.	a72	a71	a72	400	50 1/4 Feb	71 1/2 Jun
Foundation Co of Canada	14 1/2	13 1/4	14 1/2	1,260	13 1/4 Jun	17 Mar
Fraser Cos Ltd common	30 1/2	30 1/2	31	2,115	28 1/2 May	35 Feb
French Petroleum preferred	10	6.25	6.00	6.50	6.00 Jun	8.95 Jan
Gatineau Power common	38 1/2	38 1/2	38 1/2	865	37 1/4 Jan	46 1/2 May
5% preferred	100	102	102	35	100 Jan	103 Jan
5 1/2% preferred	100	105	105 1/2	35	104 Jan	108 1/2 Mar
General Bakeries Ltd	a9	a9	a9	25	7 1/2 Feb	9 1/4 Jun
General Dynamics	52 1/2	52 1/2	52 1/2	150	51 1/2 Jun	63 Jan
General Motors	50 1/2	50 1/2	50 1/2	50	44 Mar	50 1/2 Jun
General Steel Wares common	18 1/4	18 1/4	18 1/2	225	11 Jan	19 1/2 Jun
Great Lakes Paper Co Ltd	42	39 1/2	42	1,520	35 1/2 May	42 1/2 Mar
Holt Renfrew common	109	16 1/2	16 1/2	200	16 Jun	20 Apr
Home Oil class A	15 1/2	15 1/2	15 1/2	1,140	15 Jun	21 Jan
Class B	14 1/4	14 1/4	14 1/4	25	13 1/2 Jun	20 1/2 Jan
Howard Smith Paper common	42	41	42	403	39 1/2 Apr	46 1/2 Mar
Hudson Bay Mining	52 1/2	51 1/4	52 1/2	730	51 1/4 Jun	64 Mar
Imperial Bank	71	70 1/2	71	465	63 1/4 Jan	79 1/2 May
Rights	6.10	6.10	6.15	200	6.05 Jun	7.15 May
Imperial Investment class A	11	10 1/2	11	425	10 1/2 May	12 1/2 Jan
\$1.40 preferred	a23	a23	a23	50	21 1/4 Jan	23 Feb
Imperial Oil Ltd	40	40	40 1/2	1,784	38 1/2 Jun	46 1/2 Jan
Imperial Tobacco of Canada com.	13 1/2	13 1/2	13 1/2	625	12 1/2 Apr	14 1/2 Feb
6% preferred	4.68 1/2	5 1/2	5 1/2	762	5 1/2 Jan	6 1/2 Mar
Indus Acceptance Corp common	39	36 1/2	39	1,605	35 1/4 Jun	39 July
Warrants	13	13	13	150	11 1/2 May	15 Jan
\$2.25 preferred	50	44	44	25	43 1/2 Jan	45 1/4 Jun
\$2.75 preferred	50	50	50	50	49 1/2 Jan	53 1/2 Apr
\$4.50 preferred	100	91	91	100	88 Apr	92 Feb
Inland Cement preferred	10	20	20 1/2	275	17 1/4 Jan	21 1/4 Apr
International Bronze Powders	a23 1/2	a23 1/2	a23 1/2	75	24 Mar	24 1/2 May
6% preferred	25	92 1/2	96	2,575	83 1/2 Jan	96 July
International Nickel of Canada com.	96	113 1/2	113 1/2	50	108 Jun	121 1/2 Mar
International Paper common	7.50	31 1/2	32	680	28 1/2 Mar	33 Jun
International Utilities Corp	5	51 1/2	51 1/2	610	48 1/2 Mar	55 Jan
Interprovincial Pipe Lines	5	14 1/2	14 1/2	300	12 Jan	16 May
Iroquois Glass preferred	10	14 1/2	14 1/2	300	12 Jan	16 May
Jamaica Public Service Ltd common	23 1/2	23 1/2	23 1/2	125	20 Jan	28 1/2 Mar
Labatt Limited (John)	29 1/2	29	29 1/2	140	27 1/2 Jun	30 Mar
Lewis Bros Ltd	a10 1/4	a10 1/4	a10 1/4	265	10 1/2 Jan	11 Jan
Loeb (M) Ltd	11	10	11 1/2	1,715	10 Jun	14 1/2 May
Lower St Lawrence Power	32	32	32	75	27 1/4 Jan	38 May
MacMillan & Bloedel class B	43	40	45 1/2	2,240	36 1/2 Jan	45 1/2 July
Massey-Ferguson common	15 1/2	15 1/2	15 1/2	9,975	10 1/2 Jan	16 1/2 Jun
5 1/2% preferred	100	109 1/2	110	395	105 Jan	112 1/2 Jun
Mitchell (Robt) class B	3.75	3.75	3.75	250	2.50 Feb	4.10 Mar
Molson Breweries Ltd class A	28 1/2	28 1/2	29	1,632	22 1/2 Jan	29 1/2 Jun
Class B	28	28	28 1/2	761	22 1/2 Jan	29 Jun
Preferred	40	41	42	501	40 1/2 Jan	43 May
Montreal Locomotive	18 1/2	18	18 1/2	455	17 1/2 Jan	20 1/2 May
Montreal Trust	5	48	49	325	46 Jan	51 Mar
Morgan & Co common	32 1/4	32	32 1/4	150	27 Jan	38 1/2 May
National Drug & Chemical common	5	16	16	200	15 Jan	17 1/2 May
National Steel Car Corp common	17 1/2	17 1/2	17 1/2	170	16 Jan	19 Feb
Niagara Wire Weaving class B	14	14	14	100	13 Jan	15 1/2 Feb
Noranda Mines Ltd	52 1/4	50 1/2	52 1/4	2,925	50 Apr	58 Mar
Ogilvie Flour Mills common	50	49 1/2	50	660	40 Feb	50 Jun
7% preferred	100	a140	a140	10	132 Jan	144 1/2 Mar

STOCKS	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Pacific Petroleum	14	13 1/2	14 1/2	7,606	12 1/2 Jun	18 1/2 Jan
Pace-Hersey Tubes	30 1/4	29 1/2	30 1/4	1,000	28 1/2 Jun	36 1/2 Feb
Penmans common	33	33	33	435	30 1/2 Feb	36 1/2 Apr
Powell River Company	40 1/2	40 1/2	42 1/2	1,740	35 1/2 Jun	43 Feb
Power Corp of Canada	63 1/4	62 1/2	63 1/4	975	61 1/2 Jan	69 1/2 Mar
Price Bros & Co Ltd common	42 1/4	42	43	1,190	41 1/4 Jun	50 1/4 Jan
Provincial Transport common	14 1/2	14 1/4	14 1/2	590	13 Feb	14 1/2 Jun
Quebec Natural Gas	17	16 1/2	17	930	16 Jun	22 1/2 Jan
Quebec Power	39 1/4	39 1/2	40	246	38 Jan	41 1/4 May
Roe (A V) (Canada) common	10 1/2	9 1/2	10 1/2	13,203	9 1/2 Mar	13 1/2 Jan
5 1/2% preferred	100	94	96 1/2	50	84 July	100 1/2 Feb
Rolland Paper class A	34	33 1/2	34	475	21 Jan	35 Apr
Royal Bank of Canada	87 1/4	84 1/2	87 1/4	1,123	75 1/4 Jan	88 1/2 Jun
St Lawrence Cement class A	15 1/2	15 1/2	15 1/2	260	15 1/2 May	17 1/2 Jan
St Lawrence Corp common	18 1/2	18 1/4	18 1/2	3,725	16 1/4 May	19 1/2 Mar
Salada-Shirriff-Horsey common	13 1/4	13 1/4	13 1/4	400	12 1/2 May	16 1/2 Mar
Warrants	a8.00	a8.00	a8.00	90	8.00 May	10 1/2 Mar
Shawinigan Water & Power common	30 1/2	30 1/2	30 1/2	2,973	29 1/2 Jun	35 Jan
Class A	33 1/4	33 1/4	34 1/2	310	32 1/2 Jun	36 1/2 Jan
Series A 4% pfd.	40 1/2	40 1/2	40 1/2	179	40 Jan	43 Jan
Simpsons	35 1/2	34 1/2	36	1,937	32 1/2 Jan	38 1/2 Mar
Standard Structural Steel	11	10 1/2	11	7,061	10 Feb	12 Feb
Steel Co of Canada	84 1/4	78 1/2	85	3,538	68 1/2 Jan	85 July
Steinberg class A	30 1/4	29	30 1/2	11,634	23 1/4 Jan	35 1/2 Jun
5 1/2% preferred	100	100	100	25	99 1/2 Jun	102 Jan
Texaco Canada Ltd	74	73 1/2	74	640	64 Jan	75 Mar
Toronto-Dominion Bank	10	60 1/4	62	200	51 Mar	63 1/4 Jan
Trans Canada Pipeline	25 1/2	25 1/2	25 1/2	1,995	25 Mar	31 Jan
Triad Oils	4.50	4.40	4.50	1,200	4.30 Jun	6.70 Feb
United Steel Corp	11 1/4	11 1/4	11 1/4	325	10 1/4 Jan	13 Mar
Walker Gooderham & Worts	35 1/2	35 1/2	35 1/2	650	33 Mar	37 1/2 Jun
Webb & Knapp (Canada) Ltd	3.75	3.75	3.75	600	3.50 Feb	4.10 Apr
Weston (Geo) class A	39 1/2	39 1/2	39 1/2	55	34 1/2 Jan	44 1/2 Apr
"A" warrants	18	18 1/4	18 1/4	610	15 Jan	19 1/2 Mar
Class B	39 1/2	39 1/2	39 1/2	1,200	34 1/2 Jan	44 Apr
6% preferred	100	105 1/4	105 1/4	25	105 Feb	107 Feb
Zellers Ltd 4 1/2% preferred	50	47 1/2	47 1/2	25	45 Jan	48 Jan

## Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

NOTE: This tabulation is for the week ending Thursday, July 2. The transactions for Friday, July 3, will be included in next week's report.

STOCKS	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High		Low	High	
Abitibi Lumber & Timber.....*	•	61c	60c	63c	13,300	40c Jan	1.00 Apr
Anglo-Can Pulp & Paper Mills Ltd.....*	•	41½	41½	41½	755	37½ Jan	46 Mar
Anglo-Nfld Development Co Ltd.....5	•	7¼	7	7¾	6,430	6¼ Jan	8½ Jan
Arocan Corp Ltd.....*	•	7¾	7¾	7¾	925	1.60 Jan	8½ Jan
Belding-Corticelli Ltd common.....*	•	a11½	a11½	a11½	70	10½ Feb	13½ May
Blue Bonnets Raceway Inc.....1	•	10	10	10	250	8½ Apr	11½ Apr
Canada & Dominion Sugar Co Ltd.....*	•	19	19¼	19¼	412	18 May	27 Jan
Canadian Dredge & Dock Co Ltd.....*	•	29½	29	29½	525	25½ Jan	34 Apr
Canadian Food Products Ltd.....*	•	52	52	52	25	52 Jun	52 Jun
4% cumulative preferred.....1	•	7	7	7	300	5 Jan	6¼ Mar
Canadian Marconi Co.....1	•	7¾	7¾	7¾	100	6½ Jan	8 Apr
Canadian Power & Paper Inv Ltd.....*	•	1.80	1.80	1.80	100	1.00 Jan	2.10 May
Canadian Silk Products Corp class A.....*	•	50	50	50	25	48 May	53 Feb
Canadian Westinghouse Co Ltd.....*	•	41	41	41	70	40 Jun	44 Jan
Catell Food Products Ltd class A.....*	•	33	33	33	22	31½ Jan	33 July
Consolidated Div Standard Sec pfd.....*	•	42½	41¾	42½	3,364	37½ May	45 Feb
Consolidated Paper Corp Ltd.....*	•	41¾	41¾	41¾	250	34½ Jan	42½ July
Consumers Gas common.....10	•	21¼	21¼	21¼	100	13½ Jan	23 Jun
Craik Ltd (R L).....*	•	19	19¼	19¼	800	15½ Jun	20 Jan
Dominion Engineering Works Ltd.....*	•	41½	41½	41½	205	40 Apr	47 Jan
Dominion Oilcloth & Linoleum Co Ltd.....*	•	1.15	.95c	1.15	4,850	65c Jan	1.50 Apr
Fleet Manufacturing Ltd.....*	•	183	180	185	379	108 Jan	190 Jan
Ford Motor Co of Canada class A.....*	•	a21	a21	a21	25	20 Feb	22 Feb
Hubbard Felt Co Ltd "A" preferred.....*	•	2.50	2.50	2.55	475	2.00 Jun	2.30 Jun
Inland Chemicals Canada Ltd.....*	•	2.35	2.35	2.35	5	2.35 Jun	2.55 Jun
Jockey Club Ltd common.....*	•	6c	5c	6c	5,100	5c Jun	9c Jun
Kelly Douglas class A.....*	•	8½	8¾	8¾	200	8½ Jun	11¼ Apr
Kelvinator of Canada Ltd.....*	•	10	10	10	100	10 Jun	10 Jun
Lambert (Alfred) Inc class A.....1	•	a13	a13	a13	25	10½ Jan	14½ May
Loblaws Groceries Co Ltd com cl A.....*	•	32¼	30½	32½	685	30½ Jun	40½ Feb
Common class B.....*	•	31	30½	31½	425	30½ Jun	42 Feb
Lowney Co Ltd (Walter M).....*	•	29½	29½	29½	75	28½ Feb	33 Jan
MacLaren Power & Paper Co.....*	•	87½	87½	87½	200	80 Apr	87½ Jun
Melchers Distilleries Ltd 6% pfd.....10	•	14½	15	15	35	14½ July	15½ Jan
Minnesota & Ontario Paper Co.....5	•	33½	33½	33½	700	31 Jan	36½ Mar
Moore Corp Ltd new.....*	•	38¼	37¾	39	589	37¼ Jun	40 May
Mount Royal Dairies Ltd.....*	•	7¾	7¾	7½	206	7½ Feb	9 Mar
Newfoundland Light & Power Co Ltd.....10	•	48	48	48	35	46½ Jan	51½ Feb
Orange Crush Ltd.....*	•	77½	77½	77½	100	4.40 Mar	9½ Jun
Pacific Atlantic Candn Invest Co.....1	•	3.60	3.60	3.60	250	3.25 May	4.00 Apr
Power Corp of Canada.....*	•	43	43	43	105	40½ Jan	45 Apr
4½% cumulative 1st preferred.....50	•	77½	77	77½	49	72 Jan	77½ July
6% non cumulative partic 2nd pfd.....50	•	7	6¾	7	606	4.50 Jan	7 Jun
Premier Steel Mills Ltd.....*	•	1.25	1.25	1.25	25	125 Mar	131 Jan
Quebec Telephone Corp common.....5	•	30¾	31	31	175	27¼ Jan	32½ Apr
Warrants.....*	•	a12	a12	a12	25	11½ Feb	14 Apr
5½% preferred.....20	•	20½	20½	20½	200	20½ Jan	20½ Jun
Reitmans (Canada) Ltd.....*	•	38	37½	38	310	22 Jan	38 Jun
St Maurice Gas Inc.....1	•	1.10	1.10	1.10	100	85c Mar	1.25 Jun
Shop & Save (1957) Ltd.....*	•	24½	23½	24½	3,537	18 Jan	26 Apr
Southern Canada Power 6% pfd.....100	•	1.25	1.25	1.25	25	125 Mar	131 Jan
Traders Finance Corp class A.....*	•	38½	36½	38½	3,255	36½ Jun	44 Jan
Trans Mountain Oil Pipe Line Co.....*	•	13¾	13¾	14	1,210	10¾ Mar	15½ Apr
Union Gas of Canada Ltd.....*	•	17½	17¼	17¾	535	15¾ Jan	17½ July
United Amusement Corp Ltd class A.....*	•	a10½	a10½	a10½	8	7½ Apr	7½ Apr
Class B.....*	•	10½	10½	10½	40	a	a
Waterman Pen Co Ltd (L E).....*	•	6¼	6	6¾	3,150	5¼ Jun	6 Mar



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

NOTE: This tabulation is for the week ending Thursday, July 2. The transactions for Friday, July 3, will be included in next week's report.

Toronto Stock Exchange									
Prices Shown Are Expressed in Canadian Dollars									
NOTE: This tabulation is for the week ending Thursday, July 2. The transactions for Friday, July 3, will be included in next week's report.									
STOCKS									
	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
			Low High		Low	High			
Mining and Oil Stocks—									
Algoma Uranium Mines Ltd.	1	16 3/4	15 1/2 16 7/8	900	14 Feb	16 3/4 Mar			
Alscope Exploration Ltd.	1	20c	20c 21c	3,500	19c Jan	40c Mar			
Anthracite Mining Corp Ltd.	1	—	7c 7c	7,000	7c Jun	15c Mar			
Atlas Sulphur & Iron Co Ltd.	1	—	3c 10c	22,000	4c Apr	10c Jun			
Augustus Exploration Ltd.	1	38c	35c 40c	14,612	35c Jun	85c Feb			
Ault Metal Mines Ltd.	1	12c	12c 14c	14,000	9c Feb	21c Apr			
Bailey Selburn Oil & Gas Ltd class A-1	1	—	8.00 8.00	300	7.95 Jun	10 1/2 Jan			
Baker Talc Ltd.	1	21c	20c 21c	2,500	19c Jan	33c Jan			
Band-Ore Gold Mines Ltd.	1	—	7 1/2c 7 1/2c	1,000	5c Jan	8c Feb			
Barvalley Mines Ltd.	1	—	5c 6c	1,000	4 1/2c Feb	10c Apr			
Bateman Bay Mining Co.	1	55c	48 1/2c 55c	72,500	40 1/2c Jun	1.30 Mar			
Beatrice Red Lake Gold Mines Ltd.	1	5 1/2c	5c 5 1/2c	6,000	4 1/2c Feb	10c Feb			
Bellechasse Mining Corp Ltd.	1	52c	50c 52c	13,500	42c Jan	84c Feb			
Belle-Chibougamau Mines Ltd.	1	—	6 1/2c 6 1/2c	1,000	5 1/2c May	13c Mar			
Bonnyville Oil & Refining Corp.	1	39 1/2	35c 39 1/2c	24,133	25 1/2c May	60c Jan			
Bornite Copper Corp.	1	7c	5 1/2c 7c	18,500	5 1/2c Jun	15c Jan			
Bouzan Mines Ltd.	1	51c	51c 51c	1,000	51c July	51c July			
Burnt Hill Tungsten Mines Ltd.	1	25c	24c 26c	24,000	10 1/2c Jan	42c Mar			
Cadamet Mines Ltd.	1	38c	37c 39c	9,500	37c Jun	41c Jun			
Cadmet Uranium Mines Ltd.	1	4c	4c 4c	2,500	4c May	7c Jun			
Canadian Collieries Resources Ltd.—5% preferred	1	80	80 80	50	75 Mar	80 July			
Canadian Devonian Petroleum Ltd.	1	4.70	4.65 4.70	200	4.35 Jan	6.05 Jan			
Canadian Homebush Oils Ltd.	10c	a1.25	a1.10 a1.25	4,575	1.21 Jun	1.85 Jan			
Canadnick Nickel Mines Ltd.	1	6 1/2c	6 1/2c 6 1/2c	2,096	3c Jun	10c Mar			
Canarama Explorations Ltd.	1	—	22c 23c	4,000	13c Feb	27c Jun			
Canuba Mines Ltd.	1	8c	8c 8c	5,500	8c Jan	14c Apr			
Carbide Mines Ltd.	1	12c	12c 13 1/2c	23,500	10 1/2c Jan	29c May			
Cartier Quebec Exploration Ltd.	1	63c	62c 65c	38,200	21c Jan	65c Jun			
Central-Dei Rio Oils Ltd.	1	7.35	6.90 7.35	1,700	6.10 Jun	9.15 Jan			
Chib-Kayrand Copper Mines Ltd.	1	—	21c 21c	5,000	17c Jan	23c Mar			
Chibougamau Copper Corp Ltd.	1	20c	19c 20c	4,000	17c Jun	23c Jun			
Chibougamau Jaculet Ltd.	75c	—	50c 50c	1,000	51c Jun	99c Mar			
Chipman Lake Mines Ltd.	1	10c	10c 10c	7,500	7c Jan	12c Mar			
Cleveland Copper Corp.	1	16c	14c 16c	24,500	12c Jan	22c Feb			
Compagnie Minière L'Ungava	1.50	9c	9c 9c	6,000	8c July	18c Jan			
Consolidated Bi-Ore Mines Ltd.	1	8c	8c 8 1/2c	6,090	6c Jan	21c Mar			
Consolidated Denison Mines Ltd.	1	15 1/2	13 1/2 15 1/2	3,675	11 Mar	16 Apr			
Consolidated Yellowknife Mines Ltd.	1	—	6c 6c	5,000	4c May	10 1/2c Mar			
Courtesy Mining Co Ltd.	1	—	10c 10c	9,000	8 1/2c Jan	11c May			
Dolsan Mines Ltd.	1	10 1/2c	10c 10 1/2c	4,000	6c Jan	17c Mar			
East Sullivan Mines Ltd.	1	—	1.90 1.90	500	1.80 Jun	2.75 Mar			
Fab Metal Mines Ltd.	1	15c	15c 17c	6,000	13c Jan	22c Apr			
Falconbridge Nickel Mines Ltd.	1	27c	25 1/2c 27c	2,800	24 1/2c May	32c Mar			
Falcon Mining & Exploration Inc.	1	4c	4c 4c	1,000	4c Jun	9 1/2c Jan			
Fundy Bay Copper Mines Ltd.	1	18 1/2c	15c 19 1/2c	135,200	5c Jan	22c May			
Futurity Oils Ltd.	1	55c	50c 55c	2,800	45c Jun	92c Jan			
Gaspe Oil Ventures Ltd.	1	8 1/2c	8c 8 1/2c	1,300	4c Jan	12c May			
Golden Age Mines Ltd.	1	49c	46c 50c	6,500	46c Mar	80c Jan			
Gul-Por Uranium Mines & Metals Ltd.	1	15c	12 1/2c 17c	30,500	5 1/2c Jan	21c May			
Gunnar Mines Ltd.	1	—	14c 14 1/2c	1,500	13 1/2c Jun	18 1/2c Jan			
Haitian Copper Corp Ltd.	1	5c	4 1/2c 5c	21,000	4c Jan	10c Feb			
Hollinger Consol Gold Mines Ltd.	5	31 1/2	30 1/2 31 1/2	1,040	30 1/2c July	35 1/4 Mar			
International Ceramic Mining Ltd.	1	13 1/2c	13 1/2c 14c	3,000	13 1/2c July	26c Feb			
Iso Mines Ltd.	1	50c	49c 50c	3,000	42c Jan	82c Apr			
Kerr-Addison Gold Mines Ltd.	1	21 1/4	21 21 1/4	400	18 1/2c Apr	21 1/4c Jun			
Kontiki Lead & Zinc Mines Ltd.	1	6 1/2c	6 1/2c 6 1/2c	2,000	6c Feb	10c Feb			
Labrador Min & Exploration Co Ltd.	1	28	28 28	50	26c Jan	30 1/2c Mar			
Lingside Copper Mining Co Ltd.	1	4 1/2c	4 1/2c 4 1/2c	5,000	4 1/2c Feb	7c Jan			
McIntyre-Porcupine Mines Ltd.	5	—	90 90	100	81 1/2c Apr	95c May			
Merrill Island Mining Ltd.	5	1.28	1.20 1.28	12,500	99c Jan	1.85 Mar			
Mid-Chibougamau Mines Ltd.	1	35c	35c 38c	5,000	35c July	55c Jan			
Mining Corp of Canada Ltd.	1	14 1/2	14 1/2 14 1/2	100	13 1/2c Jan	16 1/2c Mar			
Mogador Mines Ltd.	1	10c	10c 11c	8,000	10c Feb	24c May			
Molybdenite Corp of Canada Ltd.	1	1.00	1.00 1.00	1,000	85c Jan	1.75 Mar			
Monroe Mining Co Ltd.	1	27c	27c 27c	500	13c Jan	30c Apr			
Montary Explorations Ltd.	1	79c	65c 79c	9,900	58c Mar	1.24 Apr			
Nama Creek Mines Ltd.	1	—	16 1/2c 16 1/2c	1,000	16 1/2c May	35c Mar			
New Formage Mines Ltd.	1	17c	17c 18c	9,500	7c Jan	36 1/2c Apr			
New Hesco Mines Ltd.	1	99c	90c 1.02	3,700	76c Jun	1.52 Mar			
New Jack Lake Uranium Mines Ltd.	1	—	7c 7c	500	5c Jan	11c Apr			
New Pacific Coal & Oils Ltd.	20c	—	74c 74c	2,500	74c Jun	1.34 Mar			
New Santiago Mines Ltd.	50c	—	6c 7c	24,500	5 1/2c Jun	9c Jan			
New Winay Mines Ltd.	1	5c	4c 5c	2,500	4c Jun	6 1/2c Feb			
New West Amulet Mines Ltd.	1	85c	76c 88c	36,300	46c Jan	1.15 Apr			
Nocana Mines Ltd.	1	—	13c 14c	1,000	6c Jan	28c Apr			
North American Rare Metals Ltd.	1	1.85	1.80 1.85	20,200	45c Apr	1.95 May			
Obalski (1945) Ltd.	1	9c	9c 9c	50	9c July	20c Jan			
O'Brien Gold Mines Ltd rights	1	—	72c 72c	3,000	1 1/2c May	2 1/2c Jun			
Okaite Oils Ltd.	90c	—	72c 72c	500	72c Jun	1.32 Jun			
Opemiska Explorers Ltd.	1	—	13 1/2c 13 1/2c	500	13 1/2c Jun	28c Mar			
Orphan Uranium Mines Ltd.	1	81c	74c 88c	25,400	74c Jun	1.88 Apr			
Partridge Canadian Exploration Ltd.	1	15c	15c 15c	1,000	13c Jun	23c Jan			
Paudash Lake Uranium Mines Ltd.	1	53c	49c 53c	16,750	40c Feb	70c Apr			
Pennbec Mining Corp.	2	—	30c 30c	3,100	25c Jun	64c Jan			
Porcupine Prime Mines Ltd.	1	6c	6c 6c	500	6c Jun	12c Feb			
Portage Island (Chib) Mines Ltd.	1	70c	70c 70c	2,070	65c Jun	1.24 Feb			
Warrants	1	7c	7c 8c	5,000	4c Jun	50c Jan			
Provo Gas Producers Ltd.	1	2.81	2.80 2.83	2,100	2.55 Mar	3.30 Jan			
Quebec Chibougamau Goldfields Ltd.	1	—	37c 37c	1,000	37c Jun	74c Mar			
Quebec Cobalt & Exploration Ltd.	1	1.80	1.70 1.80	3,200	1.61 Jun	2.30 Jan			
Quebec Labrador Development Co Ltd.	1	—	5c 5c	2,000	5c May	7 1/2c Mar			
Quebec Lithium Corp.	1	—	4.25 4.75	200	4.15 Feb	7.25 Mar			
Quebec Smelting & Refining Ltd rights	1	1 1/4c	1 1/4c 1 1/4c	34,200	1 1/4c May	1 1/2c May			
Queenston Gold Mines Ltd.	1	30c	30c 30c	13,000	29c Jun	32c Jun			
Radiore Uranium Mines Ltd.	1	1.27	1.27 1.27	400	64c Feb	1.75 Mar			
Red Crest Gold Mines	1	—	4 1/2c 4 1/2c	2,000	4c Jan	9c Mar			
St Lawrence River Mines Ltd.	1	4.40	4.25 4.40						



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

Thursday Last						Week's Range		Sales for Week		Thursday Last						Week's Range		Sales for Week																		
Last Price						Range of Prices		Shares		Last Price						Range of Prices		Shares																		
Par						Low High		Range Since Jan. 1		Par						Low High		Range Since Jan. 1																		
Canada Foils class A										23 1/2	23 1/2	23 1/2	100	22 1/2	25	Jun	Craigmont Mines										50c	3.80	3.85	400	3.00	Jan	5.15	Apr		
Canada Found & Forg class A										27 1/2	27 1/2	27 1/2	25	27	30	Feb	Crain (R L) Ltd										1	21	21	450	17 1/2	May	23	Jun		
Canada Iron Foundries common										10	32 1/2	33	1,785	30 1/2	37 1/2	Jan	Cree Oil of Canada warrants										1	1.80	1.87	3,135	1.75	Apr	2.60	Jan		
Canada Maltin common										68	67	68 1/2	230	67	76 1/2	Feb	Crestaurum Mines										1	9c	9c	1,000	8c	Jan	12c	Jan		
Canada Oil Lands										1.45	1.45	1.46	1,700	1.45	2.35	Jan	Crownor Pershing										1	10c	10c	1,000	8c	Apr	13c	May		
Warrants										55c	55c	56c	3,445	55c	1.05	Feb	Crown Trust										10	31	31	124	26	Jan	34	Jun		
Canada Packers class A										54	54	55	175	51	57	Jan	Crowpat Minerals										1	14c	13 1/2	14c	7,000	11c	Jan	19 1/2	May	
Class B										54	53 1/2	54	1,200	49	55	Apr	Crows Nest										10	17 1/2	17 1/2	5,200	13 1/2	Jun	23 1/2	Jan		
Canada Permanent Mtge										10	67	67	100	58	67 1/2	Feb	Cusco Mines										1	9c	9c	7,500	8 1/2	Jun	18c	Jan		
Canada Safeway Ltd preferred										100	90 1/4	90 1/4	105	88	91	Jun																				
Canada Southern Oils warrants										88c	77c	95c	10,550	60c	1.25	May	Daering Explorers										1	22c	20c	22c	11,600	19c	Jun	40c	Mar	
Canada Southern Petroleum										1	4.50	4.95	6,400	2.85	5.00	May	Daragon Mines										1	30c	30c	32 1/2	12,260	30c	Jun	74c	Mar	
Canada Steamship Lines common										47 1/2	47 1/2	47 1/2	150	39 1/2	49	Jun	Decoursey Brewis Mining										1	22c	22c	22c	4,749	22c	Jun	34c	Jan	
Preferred										12.50	12 1/2	12 1/2	60	11 1/2	12 1/2	Mar	Deer Horn Mines										1	17 1/2	16c	17 1/2	7,700	15c	Jun	25c	Mar	
Canada Wire & Cable class B										14	13 1/2	14	700	13 1/2	15 1/2	Mar	Deldona Gold Mines										1	10 1/2	10 1/2	12c	3,500	10 1/2	Jun	19c	Apr	
Canadian Astoria Minerals										1	9c	8c	9c	7c	13c	Jan	Delnite Mines										1	57c	57c	1,800	54c	Jun	74c	Jan		
Canadian Bank of Commerce										20	64	61 1/2	64	4,013	54	Jan	Devon Palmer Oils										25c	1.10	1.10	1.14	6,363	1.02	Jun	1.62	Feb	
Canadian Breweries common										39 1/4	39 1/4	40 1/4	10,380	35 1/2	42 1/2	May	Distillers Seagrams										2	32 1/2	32 1/2	32 1/2	2,865	22 1/4	Jan	34 1/4	May	
Preferred										25	39 1/4	39 1/4	40	375	35	Jan	Dome Mines										1	18 1/2	18 1/2	2,140	15 1/4	Apr	21 1/4	Jan		
Canadian British Aluminium com										15 1/2	14 1/2	15 1/2	1,655	11	15 1/2	Jun	Dome Petroleum										2.50	9.70	9.60	9.85	1,350	8.30	Jun	13 1/2	Mar	
Class A warrants										7.20	6.55	7.20	4,125	4.10	7.20	Jun	Dominion Bridge										25	23 1/2	23 1/2	1,795	20	Apr	24 1/2	Mar		
Class B warrants										6.30	6.25	6.30	940	3.40	6.50	Jun	Dominion Coal preferred										1	6 1/2	6 1/2	6 1/2	110	6 1/2	Jul	7 1/2	Feb	
Canadian Cannery class A										15 1/2	15 1/2	15 1/2	675	14	16 1/2	May	Dominion Dairies common										25	11 1/2	11 1/2	11 1/2	2,225	11 1/2	Jan	11 1/2	Feb	
Canadian Celanese common										23 1/2	22 1/2	23 1/2	1,202	18 1/2	23 1/2	Apr	Dominion Electrohome new com										1	13	12 1/2	13	1,872	11 1/2	Jun	15 1/2	May	
8 1/2 preferred										25	17 1/2	17 1/2	150	17	18 1/2	May	Dominion Foundry & Steel common										100	43 1/2	47 1/2	48 1/2	4,380	41 1/4	Jan	49	Mar	
8 1/2 preferred										25	31	31	95	29	33	Jan	Preferred										1	97	97	97	25	97	Jun	101 1/4	Jan	
Canadian Chemical & Cellulose										12 1/2	12 1/2	13	6,445	8 1/2	13	Jun	Dominion Steel & Coal common										1	19 1/2	19 1/2	20	915	18 1/2	May	22 1/2	Jan	
Canadian Chieftain Pete										1	1.18	1.20	4,100	1.08	1.57	Jan	Dominion Stores										1	69 1/2	65 1/2	70 1/2	5,669	65 1/2	Jun	92 1/2	Feb	
Canadian Collieries common										3	7 1/4	6 1/2	7 1/4	2,850	4.55	8 1/2	Jun	Dominion Tar & Chemical common										1	18 1/2	17	18 1/2	14,889	14	Jan	12	Jul
Preferred										1	82c	80c	82c	10,265	68c	82c	May	Dominion Textile common										1	10 1/2	10 1/2	10 1/2	575	9 1/2	Jan	12 1/2	Mar
Canadian Curtis Wright										3.20	3.15	3.25	4,175	2.90	4.10	May	Donalda Mines										100	126 1/2	126 1/2	126 1/2	30	126 1/2	Jun	132	Jun	
Canadian Devonian Petroleum										4.70	4.50	4.75	4,870	4.50	6.05	Jan	Dow Brewery										1	10c	10c	10 1/2	14,000	10c	Jun	15c	May	
																	Duvon Copper Co Ltd										1	19c	18c	20c	11,000	17c	Jan	45	Jun	
																	Dux Oil & Minerals										1	8 1/2	8c	8 1/2	10,500	8c	Jan	16c	Jan	
																	Dynamic Petroleum										1	1.54	1.52	1.66	13,000	1.30	Apr	2.00	May	
																	East Amphi Gold										1	9 1/2	8 1/2	9 1/2	3,500	8c	May	16c	Jan	
																	East Malartic Mines										1	1.44	1.43	1.50	2,900	1.35	Jan	2.15	May	
																	East Sullivan Mines										1	2.00	1.78	2.01	3,635	1.78	Jun	2.65	Mar	
																	Eddy Match Co										1	29	29	29	25	27 1/4	Jan	30	Apr	
																	Eddy Paper class A										20	65	65	65	25	53	Jan	72	Apr	
																	Common										1	65	65	65	25	53 1/2	Jan	72	Apr	
																	Eldrich Mines common										1	1.45	1.40	1.53	93,800	80c	Jan	2.13	Jun	
																	El Sol Mining Ltd										1	34c	33c	35c	8,000	26c	Jun	50c	Feb	
																	Eldrich Life Insurance										25	53	53	53	5	53	Jun	53	Jun	
																	Eureka Corp										1	25c	23c	26c	4,200	20c	Jan	45c	Jan	
																	Explorers Alliance										1	12c	9 1/2	12c	61,400	8 1/2	Jun	15 1/2	Mar	
																	Falconbridge Nickel										1	27	25 1/2	27	11,900	24 1/2	May	32	Mar	
																	Famous Players Canadian										1	22 1/2	22 1/2	22 1/2	970	22	Mar	25 1/4	May	
																	Fanny Farmer Candy										1	18	18	18	1,140	17	Mar	19 1/4	May	
																	Faraday Uranium Mines										1	75c	73c	76c	10,421	70c	Jun	1.12	Mar	
																	Warrants										1	6 1/2	6 1/2	6 1/2	839	3c	Jun	35c	Jan	
																	Fargo Oils Ltd										25c	5.00	5.00	5.10	1,750	4.70	Jun	8.25	Feb	
																	Farwest Mining										1	14c	12c	15c	16,500	12c	Jun	19 1/2	Feb	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Hudson Bay Mining & Smelting	52	51½	52½	1,556	51½ Jun	63½ Mar	51½ Jun	63½ Mar
Hudson Bay Oil	17½	17½	17½	2,001	15½ Jun	21½ Jan	15½ Jun	21½ Jan
Hughes Porcupine	1	14c	14c	2,000	14c Jun	20c Jan	14c Jun	20c Jan
Hughes Owens Co preferred	25	25	25	25	25 Mar	25 Mar	25 Mar	25 Mar
Huron & Erie Mortgage	20	55	54½	55½	49 Jan	55½ July	49 Jan	55½ July
Imperial Bank	10	71½	70½	71½	62 Jan	80 May	62 Jan	80 May
Imperial Investment class A	6.25	6.05	6.25	5,655	6.00 Jun	7.15 May	6.00 Jun	7.15 May
Imperial Life Assurance	10½	10½	11	420	10 May	12½ Jan	10 May	12½ Jan
Imperial Oil	81½	81	81½	35	77½ Jan	92 Jan	77½ Jan	92 Jan
Imperial Tobacco of Canada ordinary	39½	39½	40½	4,238	38½ Jun	46½ Jan	38½ Jun	46½ Jan
Imperial Tobacco of Canada preferred	13½	13	13½	1,435	12½ Apr	14½ Feb	12½ Apr	14½ Feb
Indian Lake Gold	6c	6c	6c	230	5½ Jan	6 Mar	5½ Jan	6 Mar
Industrial Accept Corp Ltd common	1	37	37½	1,005	35½ Jun	39½ Jan	35½ Jun	39½ Jan
12½% preferred	50	44½	44½	100	43½ May	45½ Apr	43½ May	45½ Apr
5½% preferred	50	50	50	135	49½ Jan	53 May	49½ Jan	53 May
Warrants	14	12½	14½	3,975	11 Jun	15 Jan	11 Jun	15 Jan
Ingersoll Machine class A	6	6½	6½	125	6½ Jun	7½ Jan	6½ Jun	7½ Jan
Inglis (John) & Co.	6	5½	6½	2,255	4½ Jan	7½ Mar	4½ Jan	7½ Mar
Inland Cement Co preferred	10	20½	20½	3,118	17½ Jan	21½ Apr	17½ Jan	21½ Apr
Inland Natural Gas common	1	5½	5½	4,025	5½ Jun	7½ Jan	5½ Jun	7½ Jan
Preferred	20	15	15	200	15 Feb	16½ Mar	15 Feb	16½ Mar
Warrants	20	2.30	2.40	710	2.25 Jun	3.25 Apr	2.25 Jun	3.25 Apr
Inspiration Mining & Development	1	45c	42½c	45c	40c Jun	70c Feb	40c Jun	70c Feb
International Bronze Powders pfd.	25	24½	24½	10	14½ Apr	18 Apr	14½ Apr	18 Apr
International Nickel Co common	95½	92½	96	9,845	83 Jan	96 July	83 Jan	96 July
International Petroleum	33	32½	33	302	32 Jun	42½ Jan	32 Jun	42½ Jan
International Rankin Ltd.	1	24½c	23c	25c	29,250	23c Jun	41½c Jan	23c Jun
Interprovincial Bldg Credits com.	12	11½	12	97	9½ Jan	12½ Jan	9½ Jan	12½ Jan
Class B warrants	17½c	17½c	17½c	260	10c Jan	65c Jan	10c Jan	65c Jan
Interprovincial Pipe Line	5	51½	50½	52	48½ Mar	55½ Feb	48½ Mar	55½ Feb
Interprovincial Steel	6½	6½	6½	1,025	5½ Apr	7½ May	5½ Apr	7½ May
Investors syndicate class A	25c	32½	32	1,035	21½ Jan	35 Jun	21½ Jan	35 Jun
Irish Copper Mines	1	2.20	2.03	2.20	20,510	1.90 Jun	4.35 Mar	1.90 Jun
Iron Bay Mines	1	1.90	1.65	1.90	2,100	1.60 Jun	2.55 Jan	1.60 Jun
Isot Uranium	1	50c	47c	50c	14,500	43c Jun	82c Apr	43c Jun
Jack Waite Mining	20c	12c	12c	14c	6,000	10c Mar	20c Jun	10c Mar
Jacobus	35c	2.70	2.35	3.15	174,075	3.15 Jun	3.15 Jun	3.15 Jun
Jaye Exploration	1	29c	28c	30c	7,600	27c Jun	64c Jan	27c Jun
Jefferson Lake	1	8½	8½	9	700	8½ Jun	12½ Jan	8½ Jun
Jellicoe Mines (1939)	1	12c	12c	12c	20,500	12c Jun	21c Feb	12c Jun
Joburke Gold Mines	1	13c	12c	13c	3,500	12c Jun	34c Jan	12c Jun
Jockey Club Ltd common	1	2.40	2.30	2.50	17,450	1.90 Jan	2.80 Apr	1.90 Jan
Preferred	10	10½	10½	125	8½ Jan	11½ Apr	8½ Jan	11½ Apr
Class B preferred	10	9½	9½	250	8½ Jan	11½ Apr	8½ Jan	11½ Apr
Warrants	49c	48c	57c	5,050	37c Jan	69c Apr	37c Jan	69c Apr
Rights	1	6c	7c	110,037	5c Jun	10c May	5c Jun	10c May
Joliet-Quebec Mines	1	26c	26½c	3,790	26c May	45c Feb	26c May	45c Feb
Jonsmith Mines	1	17c	17c	18½c	28,200	16c Jan	24½c Apr	16c Jan
Jowsey Mining Co Ltd.	1	54c	54c	3,166	52c May	72c Feb	52c May	72c Feb
Jupiter Oils	15c	2.30	2.25	2.35	2,600	1.95 Jan	3.00 Mar	1.95 Jan
Kelly-Douglas class A	9	8½	9	1,380	8½ Mar	11½ Apr	8½ Mar	11½ Apr
Warrants	5.00	5.00	5.10	700	4.80 Mar	7.20 Apr	4.80 Mar	7.20 Apr
Kelvinator of Canada	1	9½	9½	100	8 Apr	12½ Apr	8 Apr	12½ Apr
Kerr-Addison Gold	1	21½	20½	21½	8,500	18½ Apr	21½ Jun	18½ Apr
Kilbuck Copper	1	3.45	3.40	3.50	4,200	2.35 Jan	4.10 Jun	2.35 Jan
Warrants	87c	86c	88c	5,500	8c May	62c Jan	8c May	62c Jan
Class C warrants	1	1.76	1.71	1.79	800	68c Mar	2.17 Jun	68c Mar
Kirkland Minerals	1	53c	53c	20,335	48c Jun	86c Jan	48c Jun	86c Jan
Kroy Oils Ltd.	20c	50c	50c	6,100	43c Jun	95c Jan	43c Jun	95c Jan
Labatt (John) Ltd.	29	28	30	1,020	27½ Mar	30 Mar	27½ Mar	30 Mar
Labrador Mining & Exploration	20½	27½	26½	2,665	25½ Jan	31½ Mar	25½ Jan	31½ Mar
Lafarge Cement class A	19	9½	9½	500	8½ May	11½ Feb	8½ May	11½ Feb
Lake Cinch Mines	1	1.14	1.14	1.18	300	1.00 Jun	1.47 Mar	1.00 Jun
Lake Dufault Mines	1	91c	91c	92c	2,600	60c Jan	1.50 Mar	60c Jan
Lakeland Gas	1	2.80	2.75	2.85	3,275	2.50 Mar	2.50 Jun	2.50 Mar
Lake Langman Gold Mines	1	91c	91c	10c	4,750	9c Jan	11½c Jan	9c Jan
Lake Osu Mines	1	26c	26c	31c	3,000	22c Jan	34c Jun	22c Jan
Lake Shore Mines	1	5.50	5.50	5.50	925	4.45 Jan	5.80 May	4.45 Jan
Lake Wase Mining	1	34c	34c	1,000	26c Jan	38c Jun	26c Jan	38c Jun
Lenda Oil	10c	2.15	2.15	120	2.15 Jun	2.60 May	2.15 Jun	2.60 May
Laura Secord Candy	3	25½	25½	26	23½ Jun	28½ Jan	23½ Jun	28½ Jan
Leitch Gold	1	1.44	1.37	1.44	4,000	1.36 Jun	1.61 Mar	1.36 Jun
Lencourt Gold Mines	1	10½c	10½c	10½c	1,000	10½c Jun	17c Jan	10½c Jun
Lexindin Gold Mines	1	4c	4c	4c	1,000	3½c Apr	6½c Jan	3½c Apr
Little Long Lac Gold	1	1.95	1.95	2.10	4,775	1.95 July	2.48 Jan	1.95 July
Loblaws Groceries class A pfd.	30	29½	29	29½	28½ Apr	31 Feb	28½ Apr	31 Feb
Class B preferred	30	30½	30	1,425	29½ Apr	32 May	29½ Apr	32 May
2nd preferred	1	55	55	25	55 Jun	58 Feb	55 Jun	58 Feb
Loblaws Cos class A	1	32	31	32½	541	31 Jun	40½ Feb	31 Jun
Class B	1	32½	30½	32½	3,000	30½ Jun	42 Feb	30½ Jun
Preferred	50	44	42½	44½	42½ Jun	48 May	42½ Jun	48 May
Class A warrants	11½	11½	11½	170	11½ Jun	17½ Mar	11½ Jun	17½ Mar
Loeb (M) Ltd.	10½	10½	11½	860	10½ July	15 Jan	10½ July	15 Jan
London Hosiery class A	5½	5½	5½	100	4.80 Jan	6 Mar	4.80 Jan	6 Mar
Long Island Petroleum	1	16c	15c	16c	32,300	6½c Jan	26c Mar	6½c Jan
Lorado Uranium Mines	1	23c	23c	24c	13,400	22c Jan	46c Jan	22c Jan
Warrants	1	11c	11c	2,000	11c May	23c Jan	11c May	23c Jan
Louvicourt Goldfield	1	7½c	7½c	7½c	7,500	7½c Jun	11½c Feb	7½c Jun
Lyndhurst Mining Co.	1	15c	15c	15c	7,500	12c Jun	40c Jan	12c Jun
Lynx Yellowknife Gold Mines	1	11c	10c	12c	16,300	7c Jan	19c Mar	7c Jan
Macassa Mines	1	3.00	2.95	3.10	5,325	2.66 Jan	3.10 Jun	2.66 Jan
Macdonald Mines	1	32c	27c	33c	12,000	25c Jan	55c Jan	25c Jan
Macfie Explorations	1	11c	10c	11½c	35,600	7½c Jun	16c Jan	7½c Jun
MacLeod Cocksbutt	1	1.11	1.11	1.12	1,825	1.11 Jun	1.47 Jan	1.11 Jun
Macmillan Bloedel class A	44½	44½	44½	35	40 May	44½ Feb	40 May	44½ Feb
Class B	44½	44½	45½	14,212	35½ Jan	45½ July	35½ Jan	45½ July
Madsen Red Lake	1	3.00	3.00	3.10	7,300	2.55 Jan	3.45 May	2.55 Jan
Magnet Cons Mines	1	11c	9c	11c	96,940	6c May	15c Mar	6c May
Maher Shoe Ltd.	1	27½	27½	27½	30	21½ Jan	28½ Jun	21½ Jan
Malartic Goldfields	1	1.10	1.10	1.15	10,100	1.04 Feb	1.25 Apr	1.04 Feb
Maneant Uranium	1	6½c	6½c	7c	3,000	6½c Jun	11c Mar	6½c Jun
Manitou Barvue	1	1.00	95c	1.00	1,550	75c May	1.40 Mar	75c May
Maple Leaf Milling common	1	18½	18½	18½	1,125	12½ Jan	19½ Jun	12½ Jan
Maralgo Mines	1	25½c	23c	25½c	8,600	20½c Jun	42½c Mar	20½c Jun
Marcon Mines	1	12c	9c	12c	7,000	8c May	17c Feb	8c May
Marigold Oils	1	12c	12c	12½c	1,000	11c Jan	20c Mar	11c Jan
Maritime Mining Corp.	1	1.30	1.14	1.30	29,825	1.07 Jan	2.05 Mar	1.07 Jan
Martin-McNeely Mines	1	31c	31c	33c	13,800	29½c Jan	40c Feb	29½c Jan
Massey-Ferguson Ltd common	100	15½	15½	15½	23,467	10½ Jan	16½ Jun	10½ Jan
4½% convertible preferred	100	129	129	130	30	106 Jan	150 Feb	106 Jan
6½% convertible preferred	100	110	109	110	553	105 Jun	113 May	105 Jun
Matatchewan Consol	1	14c	13c	14c	7,000	12c Jun	22c Jan	12c Jun
Maxwell Ltd.	1	4.75	4.75	4.75	15	4½ Feb	6 Jun	4½ Feb
Maybrun Mines	1	15c	15c	16c	2,700	12c Jun	28c Jan	12c Jun
Mayfair Oil & Gas	50c	1.55	1.50	1.55	950	1.00 Apr	1.78 Mar	1.00 Apr
McBrine (L) preferred	13	13	13	25	13 Jun	13 Jun	13 Jun	13 Jun
McIntyre Porcupine	1	90	89½	91	870	81½ Apr	95 Feb	81½ Apr
McKenzie Red Lake	1	33c	30c	34c	38,800	25c Jun	48c Apr	25c Jun
McWatters Gold Mines	1	28c	26c	28c	3,000	25c Jun	41c May	25c Jun
Medallion Petroleum	1.25	2.75	2.65	2.80	10,395	2.50 Mar	3.35 Jan	2.50 Mar
Mentor Expl & Dev.	50c	15c	15c	15½c	1,000	13½c Jun	25c Jan	13½c Jun
Merrill Island Mining	1	1.26	1.20	1.28	11,900	1.00 Jan	1.90 Mar	1.00 Jan
Meta Uranium Mines	1	8½c	8½c	10½c	10,863	8c Jun	12½c Mar	8c Jun
Mexican Light & Power common	14	14	14	28	13½ Jan	16 Apr	13½ Jan	16 Apr
Midcom Oil	1	67c	64c	68c	26,000	64c July	98c Apr	64c July
Midiron Mining	1	71c	71c	72c	1,800	68c Mar	1.00 Apr	68c Mar
Midwest Industries Gas	1	1.55	1.50	1.65	8,611	1.35 Jan	1.90 Apr	1.35 Jan
Mill City Petroleum	25½c	25½c	25½c	4,500	25½c Jun	49c Feb	25½c Jun	49c Feb
Milliken Lake Uranium	1	1.52	1.45	1.58	17,600	1.31 Jun	2.90 Jan	1.31 Jun
Milton Brick	1	3.20	3.15	3.25	1,595	2.85 Jan	3.75 Jan	2.85 Jan
Mining Corp	1	14½	14½	14½	765	13½ Jan	16½ Mar	13½ Jan
Min Ore Mines	1	13c	13c	13c	5,728	12c Jun	27c Feb	12c Jun
Molsons Brewery class A	1	26½	26½	29	326	22½ Jan	29 Jun	22½ Jan
Class B	40	41	41½	330	22½ Jan	28½ Jun	22½ Jan	28½ Jun
Preferred	1	90c	90c	95c	6,260	80c Jan	1.25 Apr	80c Jan
Moneta Porcupine	1	18½	18	18½	365	17½ Jan	20½ May	17½ Jan
Montreal Locomotive Works	1	38½	37½	39	10,435	37 Jun	40 May	37 Jun
Moore Corp common	1	51c	50c	55c	21,300	47c Jun	1.04 Jan	47c Jun
Mt Wright Iron	1	47c	47c	49c	4,000	42c May	61c Jun	42c May
Multi Minerals	1	17c	17c	17c	2,000	16c Jun	39c Mar	16c Jun
Nama Creek Mines	1	16½	16	16½	675	14½ Feb	18½ Apr	14½ Feb
National Drug & Chemical common	5	9c	9c	9½c	8,500	8c Mar	15c Apr	8c Mar
National Explorations Ltd.	20	27½	27½	28	25	26½ Apr	28 May	26½ Apr
National Grocers preferred	1	17½	17½	17½	721	16 Jan	19 Feb	16 Jan
National Steel Car	10	56	56	56	25	49 Jan	56 Jun	49 Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

	Par	Thursday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Radiore Uranium Mines	1	1.20	1.07 1.29	161,900	44c Jan	1.81 Mar	
Rainville Mines Ltd	1	22c	22c	500	22c Jun	65c Mar	
Ranger Oil	1	1.70	1.70 1.75	2,000	1.55 Jun	2.28 Feb	
Rapack Grip & Batten	1	16	15 1/4 16	365	10 Jan	16 1/2 Jun	
Rapack Mines	1	30c	30c 31c	6,125	30c May	75c Jan	
Realm Mining	1	62c	60c 64c	42,500	46c May	65c Jun	
Reef Explorations	1	6c	6c 6c	1,000	6c Jan	10c Feb	
Reeves Macdonald	1	1.20	1.20 1.20	300	1.07 Mar	1.49 Jun	
Reichhold Chemical	2	36 7/8	32 37	3,215	29 1/2 May	37 July	
Reespar Uranium	1	27c	27c 30c	4,000	20c May	50c Feb	
Rio Rupununi Mines	1	1	9c 9c	500	9c May	13c Feb	
Rix Athabasca Uranium	1	31c	28c 31c	3,100	25c Jun	77c Jan	
Robertson Mfg \$2 preferred	1	17 3/4	17 3/4 20 3/4	125	17 3/4 Jun	17 3/4 Jun	
86 preferred	20	20 3/4	20 3/4 150	20 3/4 Jun	21 Jun	21 Jun	
Roche Mines	1	14c	14c 15c	12,000	13c May	24c Jan	
Rockwin Mines	1	38c	36c 38c	12,600	35c Jan	53c Mar	
Rocky Petroleum Ltd	50c	8 1/2c	8 1/2c 9c	6,916	8 1/2c Jun	14c Jan	
Roe (A V) Can Ltd	1	10 1/2c	9 1/2 10 1/2	12,392	9 Mar	13 1/2 Jan	
Preferred	100	95 1/2	95 1/2 96	85	95 1/2 May	100 Feb	
Rowan Consol Mines	1	8c	5c 8c	2,700	5c Jun	14 1/2c Jan	
Royal Bank of Canada	10	84 1/2	85 3/4	867	75 1/2 Jan	88 1/2 Jun	
Royalite Oil common	1	7.95	7.80 8.05	3,304	7.65 Jun	11 1/2 Feb	
Preferred	25	18 1/2	18 1/2 17 1/2	175	18 1/2 Jun	23 1/2 Jan	
Russell Industries	1	12 1/2	12 1/2 12 1/2	225	9 Mar	14 Jun	
Ryanor Mining	1	10 1/2c	10 1/2c	1,000	9 1/2c May	12c Mar	
St Lawrence Cement class A	1	16	16 16	200	15 1/2 May	17 1/2 Feb	
St Lawrence Corp common	1	18 3/4	18 1/4 18 3/4	10,210	16 1/4 May	19 1/2 Mar	
8 1/2 preferred	100	98 1/2	98 1/2 98 1/2	25	97 1/2 Jan	101 Mar	
St Maurice Gas	1	1.15	1.10 1.15	1,300	85c Mar	1.25 Jan	
Salada Sherriff Horsey common	1	13 1/2	13 1/2 13 1/2	2,965	12 1/2 May	16 1/2 Mar	
Warrants	1	8.15	8.00 8.15	415	7.60 May	11 1/2 Mar	
San Antonio Gold	1	60c	60c 62c	6,400	56c Mar	68c Apr	
Sand River Gold	1	12 1/2c	12c 12 1/2c	2,200	11c Jun	16 1/2c Jan	
Sapphire Petroleum	1	1.12	1.06 1.12	3,400	94c Jan	1.58 May	
Debentures	50	50	50 51	120	42 Jan	63 May	
Sarcee Petroleum	50c	1.29	1.20 1.29	7,443	1.10 May	1.30 Mar	
Satellite Metal	1	45c	40c 49c	17,512	33c May	80c Feb	
Security Freehold	1	5.30	4.75 5.30	3,300	4.60 Jun	7.30 Jan	
Shawinigan Water & Power com.	1	30 1/2	30 3/4 30 3/4	2,300	29 1/2 Jun	35 Jan	
Class A	50	33 3/4	33 3/4 100	33 Jun	37 1/2 Mar	43 Feb	
Class A preferred	50	40 1/2	40 1/2 150	40 Jan	43 Feb	48 Jan	
Class B preferred	50	46	46 46	220	45 1/2 Jan	48 Jan	
Sheep Creek Gold	50c	1.18	1.18 1.21	1,500	95c Jan	1.84 Mar	
Sherritt Gordon	1	3.10	3.05 3.25	15,673	3.05 May	4.60 Jan	
Silver Miller Mines	1	36c	36c 36c	900	33 1/2c Jun	65c Jan	
Silver Standard Mines	50c	36c	36c 36c	5,000	18c Jan	40c May	
Silverwood Dairies class A	1	11 1/2	11 1/2 11 1/2	500	11 Mar	12 Feb	
Class B	1	11 1/2	11 1/2 300	11 Jan	11 1/2 Feb	11 1/2 Feb	
Simpsons Ltd	1	35 1/2	34 3/4 36	4,455	32 Jan	38 1/2 Mar	
Siscoe Mines Ltd	1	80c	80c 82c	4,440	65c Jan	90c May	
S K D Manufacturing	1	2.00	2.00 2.05	1,125	1.10 Mar	2.55 May	
Slater common	1	29 1/2	29 1/2 29 1/2	50	26 1/2 Feb	32 1/2 Mar	
Slocan Van Rol	1	15c	11c 15c	12,000	10c May	21c Mar	
Somersville Ltd preferred	50	50 1/4	50 1/4 50 1/4	55	49 Jan	51 Feb	
Southam	1	73	71 73	150	63 1/2 Feb	82 May	
Southern Union Oils	1	23c	23c 25c	37,300	20c Jun	49c Mar	
Spartan Air Services	1	5 1/2	5 1/2 5 1/2	1,075	4 1/2 Jun	7 1/4 Jan	
Warrants	1	1.70	1.70 1.70	500	1.30 Mar	2.50 Jan	
Spooner Mines & Oils	30c	15 1/2c	15 1/2c 15 1/2c	1,100	15c May	22c Jan	
Stadacona Mines	1	11c	10 1/2c 12c	17,500	10 1/2c May	19c Jan	
Stand Paving & Materials	1	57 1/2	57 1/2 58	345	47 1/2 Jan	59 1/2 Jun	
Stanleigh Uranium Corp.	1	77c	74c 77c	5,720	50c Jun	1.40 Feb	
Warrants	1	37c	33c 37c	4,080	25c May	66c Jan	
Stanrock Uranium Mines Ltd	1	66c	65c 67c	4,590	45c May	2.00 Jan	
Stanwell Oil & Gas	1	60c	55c 60c	6,050	50c Jun	82c Jan	
Starratt Nickel	1	5 1/2c	5 1/2c 6 1/2c	6,000	5 1/2c Jun	7 1/2c Jan	
Stedman Bros	1	39	37 39	415	36 1/4 Jan	43 1/2 Mar	
Steel of Canada	1	84 3/4	78 3/4 84 3/4	9,798	68 1/2 Jan	84 3/4 July	
Steep Rock Iron	1	13	11 1/4 13	13,805	11 1/2 Jun	15 1/4 Jan	
Steinberg class A	1	30 1/2	29 30 1/2	2,375	23 3/4 Feb	35 3/4 Jun	
Preference	100	99 1/2	99 1/2 10	99 1/2 May	102 Jan	102 Jan	
Sterling Trusts	20	49	49 49	25	42 Jan	49 Jun	
Stovel Press preferred	10	5 1/2	5 1/2 45	5 Jan	6 1/2 Jan	6 1/2 Jan	
Sturgeon River Gold	1	19c	18 1/2c 19c	2,550	12c Jan	25c Jun	
Submarine Oil Gas	1	1.55	1.50 1.74	4,300	1.20 Jun	2.10 May	
Sullivan Cons Mines	1	2.07	2.05 2.10	3,850	2.00 Jan	2.85 Mar	
Sunburst Explor	1	21c	21c 21c	2,200	16c Jan	27c Mar	
Superior Propane common	1	16 1/2	16 1/2 17	1,720	11 1/2 Feb	17 Jun	
Warrants	1	6.10	6.10 6.10	30	3.15 Jan	6.25 Jun	
Supertest Petroleum ordinary	1	15 1/2	15 15 1/2	1,050	15 July	17 1/2 Feb	
Switson Industries	1	4.00	4.00 4.00	1,800	3.80 Feb	5 1/4 Mar	
Sylvanite Gold	1	1.14	1.13 1.17	13,290	1.00 Jan	1.25 Apr	
Tamblyn common	1	27 1/2	27 1/2 28	100	27 Jan	32 Mar	
Taurcanis Mines	1	74c	73c 79c	8,200	70c Jan	89c Apr	
Taylor Pearson common	1	20 1/4	19 1/4 20 1/4	1,795	9 Jan	20 1/4 July	
Teck Hughes Gold	1	2.10	2.01 2.14	2,400	1.97 Apr	2.48 Feb	
Temagami Mines	1	3.10	3.00 3.25	3,800	1.87 Jan	3.70 May	
Texas Calgary	25c	69c	63c 70c	14,000	36c Jan	1.13 Apr	
Texas Canada Ltd common	1	74	73 1/2 74	380	63 Jan	74 1/2 May	
Third Canadian Gen Inv	1	7 1/2	7 1/2 7 1/2	1,110	6 1/2 Jan	8 Jun	
Thompson Lundmark	1	59c	52c 59c	5,790	52c Jun	99c Jan	
Thorncliffe Park	1	12	11 1/4 12 1/2	1,000	10 1/4 Jun	13 1/2 May	
Tiara Mines	1	6 1/2c	6 1/2c 6 1/2c	4,350	6c Jun	14c Apr	
Tidal Petroleum	10c	87c	87c 92c	16,300	85c Jun	1.96 Jan	
Tip Top Tailors	1	16 1/2	16 1/2 16 1/2	50	12 1/2 Feb	19 1/2 Apr	
Tombill Mines Ltd	1	1.17	1.10 1.17	25,200	22 1/2c Jan	1.48 Jun	
Toronto Dominion Bank	10	60 1/2	60 61 1/2	2,984	51 Jan	63 1/2 Jun	
Toronto Elevators	1	14 1/2	13 1/2 14 1/2	1,430	13 Jun	16 Jun	
Toronto General Trusts	20	52	52 53	175	41 1/2 Jan	53 Jun	
Toronto Iron Works class A	1	24 1/4	24 1/4 145	23 Jun	31 Feb	31 Feb	
Toronto Star preferred	50	58 1/2	58 1/2 58 1/2	40	56 Jan	59 1/2 May	
Towagmac Exploration	1	8c	8c 8c	5,000	8c May	14c Jan	
Traders Finance class A	1	38 1/2	36 1/2 38 1/2	1,707	36 1/2 Jun	44 1/2 Jan	
Class D	1	37	37 37	100	35 Jun	43 1/2 Jan	
1956 warrants	50	5.00	5.00 5.00	255	4 1/2 Jan	8 1/2 Jan	
Trans Canada Explorations Ltd	1	25 3/4	25 3/4 26	3,700	25c Mar	30 1/2 Jan	
Trans Canada Pipeline	1	14	13 1/2 14	7,825	10 1/4 Mar	15 1/2 Apr	
Transmountain Pipe Line	1	16c	15c 19c	5,000	15c Jun	29c Feb	
Transcontinental Resources	1	18 1/2	18 1/2 18 1/2	25	17 Jun	29 Feb	
Trans Prairie Pipeline	1	4.50	4.35 4.55	8,886	4.00 Feb	8.75 Feb	
Triad Oil	1	35c	35c 35c	2,500	30 1/2c Feb	60c Mar	
Tribe Mining Co Ltd	1	16c	16c 19c	2,000	16c Jun	60c Mar	
Trinity Chibougamau	1	5 1/2	5 1/2 5 1/2	825	4 1/4 Jan	5 1/4 Feb	
Twin City Gas	1	1.30	1.16 1.30	16,200	88c Jan	1.42 May	
Ultra Shawkey	1	13c	13c 13c	2,008	11c May	24c Jan	
Union Acceptance 2nd preferred	1	10 1/2	10 1/2 10 1/2	40	10 1/2 Jan	13 May	
Union Gas of Canada common	1	18	17 1/2 18	5,700	15 1/2 Jan	18 July	
Class A preferred	50	51 1/2	51 1/2 51 1/2	430	50 3/4 Mar	53 1/2 May	
Union Mining Corp	1	23c	22c 23c	3,000	21c Jun	28c Jan	
United Asbestos	1	5.00	5.00 5.10	1,500	4.35 Jun	6.90 Jan	
United Canso voting trust	1	1.40	1.40 1.52	820	1.40 Jun	2.03 Jan	
United Corp Ltd class B	1	22 1/2	22 1/2 22 1/2	535	21 Jun	25 Jan	
United Fuel Inv class B preferred	25	47	47 47	25	46 May	53 Mar	
United Keno Hill	1	4.25	4.15 4.25	400	3.95 Apr	4.65 Jan	
United New Fortune	1	31c	31c 31c	3,150	29c Jun	61c Mar	
United Oils	1	2.10	2.05 2.18	10,750	1.86 Jun	2.60 Apr	
United Steel Corp	1	11 1/2	11 1/2 11 1/2	870	10 3/4 Jan	12 1/4 Mar	
United Telefilm Ltd	1	2.25	2.20 2.40	35,835	80c Jan	3.20 May	
Upper Canada Mines	1	1.30	1.16 1.30	16,200	88c Jan	1.42 May	
Vandoo Consol Explorations Ltd	1	7c	7c 7c	1,700	7c Jan	10c Feb	
Ventures Ltd	1	27 1/2	27 1/2 27 1/2	3,120	25 3/4 Jun	34 Mar	
Viceroy Mfg class A	1	6 1/4	6 1/4 6 1/4	1,028	6 3/4 Jan	7 1/4 Feb	
Violamac Mines	1	2.43	2.40 2.57	12,165	1.35 Apr	2.55 Feb	
Wainwright Prod & Ref	1	2.20	2.20 2.35	1,100	1.95 Apr	2.50 Feb	
Walke Amulet Mines	1	6.50	6.10 6.50	1,421	6.10 Jun	6.40 Mar	
Walker (G & W) common	1	35 1/2	35 35 1/2	5,415	32 3/4 Mar	37 1/2 Jun	
Wayne Petroleum Ltd	1	16 1/2c	16c 17c	13,800	11c Feb	27c Apr	
Webb & Knapp Canada Ltd	1	3.60	3.60 3.80	850	3.50 Apr	4.10 May	
Westpac Petroleum Ltd	1	18c	18c 18c	1,000	18c Jun	28c Apr	
Westburne Oil	1	76c	75c 82c	7,475	75c Mar	93c Jan	
West Canadian Oil & Gas	1	1.60	1.57 1.66	9,900	1.50 Jun	2.32 Feb	
Warrants	1	70c	70c 70c	400	70c Jun	1.09 Apr	
West Malartic Mines	1	6c	6c 6c	5,000	6c Jan	9c Jan	
Westco Products	1	13 1/2	13 1/2 13 1/2	250	13 May	15 1/2 Jan	
Western Canada Breweries	5	32 1/2	32 1/2 32 1/2	220	31 1/2 May	34 May	
Western Copper common	1	7 1/2	7 1/2 7 1/2	325	7 1/2 Jun	11 Jan	
Warrants	1	3.00	3.00 3.10	1,150	2.75 Jun	4.40 Jan	
Western Decalta Petroleum	1	1.60	1.51 1.60	5,850	1.40 Jun	2.25 Feb	
Western Plywood Co class B	1	17 1/2	17 1/2 17 1/2	200	16 3/4 Jun	19 Mar	
Weston (Geo) class A	1	39 1/2	37 39 1/2	1,136	34 1/4 Jan	44 1/2 Apr	
Class B	1	39 1/2	39 39 1/2	2,466	34 1/4 Jan	44 1/2 May	
4 1/2 preferred	100	90	89 90	45	87 Jan	95 Mar	
Warrants	1	18	17 18 1/2	1,145	14 1/2 Jan	24 1/2 Apr	
86 2nd preferred	100	105 1/4	106	75	104 1/2 Jun	108 May	
White Pass & Yukon							



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Thursday, July 2

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	9 1/2	10 3/4	Green Mountain Power Corp.	5	19 3/4	21 1/4
Air Products Inc.	1	63 1/2	67	Grinnell Corp.	1	193 1/2	202
American Box Board Co.	1	39	41 1/2	Grolier Society	1	33 3/4	35 1/4
Amer Cement Corp.	5	25 1/2	27 1/4	Gulf Sulphur Corp.	10c	3 3/4	4 1/4
Amer Commercial Barge Line	5	22 1/2	24 1/4	Gustin-Bacon Mfg Corp.	2.50	34 1/4	37
American Express Co.	10	41 1/2	45 1/4	Hagan Chemicals & Controls	1	30 3/4	33 1/4
American Greetings Cl "A"	1	44 1/2	47 3/4	Haloid Xerox Inc.	5	107 1/2	113
Amer Hospital Supply Corp.	4	37 1/2	40 3/4	Hanna (M A) Co class A com.	10	127	133
American-Marletta Co.	2	44	46 3/4	Class B common	10	128	135
American Pipe & Const Co.	1	45	48 1/4	Hearst Cons Publications cl A-25	13 3/4	13 3/4	14 1/4
Amer-Saint Gobain Corp.	7.50	20	22	Helene Curtis Ind class A	1	123 1/4	13 1/4
A M P Incorporated	1	36 1/4	39	High Voltage Engineering	1	57 1/2	61 1/4
Anheuser-Busch Inc.	4	23 1/4	25 3/4	Hilton Credit Corp.	1	12 1/2	13 1/4
Arden Farms Co common	1	18 1/4	20	Hoover Co class A	2 1/2	28 3/4	31 1/4
Partic preferred	1	53	57 1/2	Houston Corp.	1	19 1/2	20 1/4
Arizona Public Service Co.	5	38	40 1/4	Houston Natural Gas	1	26	27 1/4
Arkansas Missouri Power Co.	5	22 1/2	23 3/4	Houston Oil Field Mat.	1	5 3/4	6 1/2
Arkansas Western Gas Co.	5	23 1/2	25 3/4	Hudson Pulp & Paper Corp.	1	27 1/2	29 1/4
Art Metal Construction Co.	10	27 1/2	30 3/4	Class A common	1	27 1/2	29 1/4
Arvida Corp.	1	18 1/2	20 3/4	Hugoton Gas Trust "units"	1	11 1/2	12 3/4
Associated Spinning Corp.	10	20 1/4	21 3/4	Hugobon Production Co.	1	66	69 1/2
Avon Products Inc.	10	130	136	Husky Oil Co.	1	6 3/4	7 1/2
Aztec Oil & Gas Co.	1	18 1/4	19 1/4				
				Indian Head Mills Inc.	1	27	29 3/4
Bates Mfg Co.	10	10 3/4	11 1/4	Indiana Gas & Water Co.	1	24 1/4	26 1/4
Baxter Laboratories	1	70	74 1/4	Indianapolis Water Co.	10	24 1/4	25 3/4
Bayless (A J) Markets	1	20 1/2	21 1/4	International Textbook Co.	1	63 1/2	67 1/2
Bell & Gossett Co.	10	17 1/2	18 1/4	Interstate Bakeries Corp.	1	32 1/2	35 1/4
Bemis Bros Bag Co.	25	44 1/4	47 1/2	Interstate Motor Freight Sys.	1	13 1/2	14 3/4
Beneficial Corp.	1	14	15 1/4	Interstate Securities Co.	5	17 1/2	18 3/4
Berkshire Hathaway Inc.	5	10 3/4	11 1/2	Investors Diver Services Inc.	1	250	266
Beryllium Corp.	1	55 1/2	59 1/2	Class A common	1	17 1/2	19
Black Hills Power & Light Co.	1	31 1/4	33 1/4	Iowa Public Service Co.	5	28 1/2	30 1/4
Black & Veatch & Bryson Inc.	1	23 1/4	24 3/4	Iowa Southern Utilities Co.	15	28 1/2	30 1/4
Borman Foods Stores	1	19	20 3/4	Jack & Heintz Inc.	1	13 1/4	14 1/4
Botany Industries Inc.	1	7 1/4	7 3/4	Jamaica Water Supply	1	43	46 1/4
Bowater Paper Corp ADR	1	7 1/4	7 3/4	Jefferson Electric Co.	5	16 1/4	17 1/2
Bowser Inc \$1.20 preferred	25	17 1/2	19 1/4	Jefferson Lake Petrochemicals	1	8 3/4	9 1/4
Brown & Sharpe Mfg Co.	10	32	34 3/4	Jervis Corp.	1	6	6 1/4
Brush Beryllium Co.	1	56	60	Jessop Steel Co.	1	26 1/4	28
Buckeye Steel Castings Co.	1	28 3/4	31 1/4	Kaiser Steel Corp common	1	57 1/2	60 1/2
Bullock's Inc.	10	58	62	\$1.46 preferred	1	24 1/4	26 1/4
Bundy Corp.	1	16 1/2	17 3/4	Kalamazoo Veg Parchment Co.	10	38	40 1/4
Byllesby (E M & Co)	10c	9 3/4	10 3/4	Kansas-Nebraska Natural Gas	5	41 1/4	44 1/4
				Kearney & Trecker Corp.	3	16 1/4	17 3/4
California Interstate Tel.	5	14 1/4	15 3/4	Kennametal Inc.	10	28 1/4	30 3/4
California Oregon Power Co.	20	36 3/4	38 1/2	Kentucky Utilities Co.	10	35	37 1/4
California Water Service Co.	25	25 1/4	26 3/4	Ketchum Co Inc.	1	11 1/4	12 1/4
Calif Water & Telep Co.	12 1/2	25 1/4	26 3/4	Keystone Portland Cem Co.	3	41 1/2	44 3/4
Canadian Dredge Oil Ltd.	10c	6 1/4	6 3/4	Koehring Co.	5	19 1/4	20 3/4
Canadian Superior Oil of Calif.	1	16 1/2	18	Krattner Corp class A	1	12	12 1/2
Cannon Mills class B com.	25	58	62				
Carlisle Corp.	1	23 1/4	25 1/4	Landers Frary & Clark	25	21 3/4	23 3/4
Carpenter Paper Co.	1	44	48 1/4	Landin Plus	1c	9 1/2	10 1/4
Ceco Steel Products Corp.	10	28 1/4	30	Lau Blower Co.	1	6 3/4	7 3/4
Cedar Point Field Trust etfs	1	5 1/4	5 3/4	Liberty Loan Corp.	1	34 1/2	38 1/4
Central Electric & Gas Co.	3 1/2	21	22 3/4	Lilly (Eli) & Co Inc com cl B-5	1	91 1/2	96
Central Ill Elec & Gas Co.	10	31 1/4	34 1/4	Ling Electronics	50c	23 1/4	25 1/4
Central Indiana Gas Co.	5	15 1/4	16 3/4	Lone Star Steel Co.	1	31	33 1/4
Central Louisiana Electric Co.	5	48	51 3/4	Lucky Stores Inc.	1 1/4	28 3/4	30 1/2
Central Maine Power Co.	10	25 1/4	27 3/4	Ludlow Mfg & Sales Co.	1	29 1/2	31 3/4
Central Public Utility Corp.	6	32 1/2	34 3/4				
Central Soya Co.	1	62	65	Macmillan Co.	1	42 1/4	45 3/4
Central Telephone Co.	10	23 1/4	25	Madison Gas & Electric Co.	16	51 1/2	54 1/4
Central Vt Pub Serv Corp.	6	20 1/4	21 3/4	Maremont Auto Prods Inc.	1	30 1/2	32 1/2
Chattanooga Gas Co.	1	5 1/4	6 1/4	Marlin-Rockwell Corp.	1	19 1/2	20 1/4
Citizens Util Co com cl A-33 1/2	13 3/4	13 3/4	14 1/4	Marmon Herrington Co Inc.	1	13 1/4	15 1/4
Common class B	33 1/2	13 3/4	14 1/4	Marquardt Aircraft	1	29 3/4	32 1/4
Clinton Engines Corp.	1	7 1/4	7 3/4	Maryland Shipbldg & Dry Co.	50c	31	33 1/2
Coastal States Gas Prod.	1	27 1/2	29 1/2	Maxxon (W L) Corp.	3	12 1/4	13 1/4
Collins Radio Co common	1	36	38 1/4	McLean Industries	1c	5 1/4	5 3/4
Colony Stores Inc.	2 1/2	24	25 3/4	McLouth Steel Corp.	2 1/2	80	83 3/4
Colorado Interstate Gas Co.	5	47 1/4	50 3/4	McNeil Machine & Eng.	5	53 1/2	57
Colorado Milling & Elev Co.	1	26 1/4	28 3/4	Meredith Publishing Co.	5	35 1/2	38 3/4
Colorado Oil & Gas Corp com B	3	12 3/4	13 3/4	Metropolitan Broadcasting	1	17 1/4	18 3/4
\$1.25 conv preferred	25	20	22	Michigan Gas Utilities Co.	5	24	25 1/4
Commonwealth Gas Corp.	1	8 1/4	9 1/4	Miehle-Gross-Dexter Inc.	1	26	28
Connecticut Light & Power Co.	1	23 1/4	24 3/4	Class A common	7 1/2	66 1/4	69 3/4
Consolidated Freightways	2.50	26 1/4	28 1/2	Miles Laboratories Inc.	2	16 1/4	17 1/4
Consolidated Rock Products	6	15 1/4	17 1/4	Minneapolis Gas Co.	1	30 1/4	32 3/4
Continental Transp Lines Inc.	1	11 1/4	12 1/4	Mississippi Shipping Co.	5	15 1/4	17
Copland Refrigeration Corp.	1	17 1/4	18 3/4	Miss Valley Barge Line Co.	1	18 1/2	20
Craig Systems Inc.	1	10 1/4	11 1/4	Mississippi Valley Gas Co.	5	25 1/2	27 3/4
Cross Company	5	35 1/2	38 1/4	Missouri-Kansas Pipe Line Co.	5	95	100
Cummings Engine Co Inc.	5	79	84 1/4	Missouri Utilities Co.	1	25	27 1/4
Cutter Laboratories com vtg.	1	16 1/4	17 3/4	Monogram Precision Indust.	1	10 1/4	11 1/4
Common Lab etg	1	15	16 1/4	Mountain Fuel Supply Co.	10	26 1/2	28 1/4
Danby Machine Specialties	5	8 3/4	9 1/2	Naleco Chemical Co.	2 1/2	58	62 1/2
Darling (J A) Co.	1	13 1/4	14 1/4	National Gas & Oil Corp.	5	22 1/4	24 1/4
Deloit-Taylor Oil Corp.	1	14 1/4	15 3/4	National Homes Corp A com.	50c	21 1/2	23 1/4
Deloit's Supply Co of N Y	2 1/2	25 1/4	28	Class B common	50c	13 1/2	14 1/4
Detroit & Canada Tunnel Corp	5	14 1/4	15 1/4	National Shirt Shops of Del.	1	13 1/2	14 1/4
Detroit Harvester Co.	1	26 1/4	29 1/4	New Eng Gas & Elec Assoc.	8	22	23 1/4
Detroit Internat Bridge Co.	1	20 1/4	22	Nicholson File Co.	8	22 1/2	24 1/4
Di-Noc Chemical Arts Inc.	1	18	19 1/4	Norris Thermador Corp.	50c	17 1/2	18 3/4
Dictaphone Corp.	5	45 1/4	48 1/4	Nortex Oil & Gas Corp.	1	5 1/4	5 3/4
Dicobold Inc.	5	40	43	North American Coal	1	10 1/4	11 1/4
Donnelly & R & Sons Co.	5	37	39 1/4	North Penn Gas Co.	5	10 1/4	11 1/4
Duffy-Mott Co.	1	26 1/4	28 1/4	Northeastern Water Co \$4 pfd.	5	72 1/2	77 1/4
Dun & Bradstreet Inc.	1	46 1/4	49 1/4	Northeast Natural Gas	19	17	18 1/4
Dunham Bros Inc.	2	8 1/4	9 1/4	Northwest Production Corp.	1	2 1/2	2 3/4
Durillon Co.	2 1/4	21 1/4	22 1/4	Northwestern Pub Serv Co.	3	20 1/2	21 3/4
Dynamics Corp of America	1	22 1/4	24 1/4	Nuclear-Chicago Corp.	1	36	39 1/4
\$1 preference	2	20 1/2	21 1/4				
East Tennessee Nat Gas Co.	1	10 1/4	11	Oklahoma Miss River Prod.	10c	4 1/4	5 1/4
Eastern Industries Inc.	50c	18	19 3/4	Old Ben Coal Corp.	1	12 1/2	13 3/4
Eastern Utilities Associates	10	42	44 1/4	Old Oil & Gas Corp.	1	19 1/4	21 1/4
Economics Laboratory Inc.	1	21 1/4	23 1/4	Otter Tail Power Co.	5	32 1/2	34 3/4
El Paso Electric Co (Texas)	1	32	34 3/4				
Electro-Voice Inc.	2	16 1/4	17 3/4	Pabst Brewing Co.	14	14 1/4	15 1/4
Electrolux Corp.	1	18 1/4	20	Pacific Armotive Corp.	1	10 1/4	12
Emhart Mfg Co.	7 1/2	45 1/4	48 1/4	Pacific Far East Line	5	18	19 3/4
Empire State Oil Co.	1	11 1/4	12 1/4	Pacific Gamble Robinson Co.	5	11 1/2	12 3/4
Equity Oil Co.	10c	26 1/2	28 1/4	Pacific Mercury Electronics	90c	39 1/4	42 1/4
				Pacific Power & Light Co.	10c	4 1/4	4 3/4
Federal Natl Mortgage Assn	100	55 1/4	58 1/4	Pacific Uranium Mines	5	20 1/2	22
First Boston Corp.	10	80 1/4	84 1/4	Pan American Sulphur Co.	70c	24 1/4	27
Fisher Brothers Corp.	2.50	24 1/4	26 1/4	Parker Hannifin Corp.	1	18 1/4	20 1/4
Fisher Governor Co.	1	20	21 1/4	Pendleton Tool Indus.	1	14	15
Florida Steel Corp.	1	12 1/4	13 1/4	Pepsi-Cola General Bottlers	1	27 1/4	29 1/4
Fond Mart Inc.	2	16 1/4	17 1/4	Permutit Cement	10	35 1/2	38
Foot Bros Gear & Mach cl A	5	10 1/4	11 1/4	Pickering Lumber Corp.	3 1/4	10 1/2	11 1/4
Class B	5	10 1/4	11 1/4	Pioneer Natural Gas Co.	40	42 1/2	45 1/4
Ft Wayne Corrugated Paper	10	19 1/4	20 1/4	Plymouth Rubber Co.	2	7 3/4	8 3/4
Frito Co.	1	39	42 1/4	Portland General Electric Co.	7 1/2	27 1/4	29
Garlock Packing Co.	1	19 1/4	20 1/4	Portsmouth Corp.	1	22 1/4	24 1/4
Gas Service Co.	10	30 1/4	32 1/4	Rotash Co of America	5	36 1/4	39 3/4
General Gas Corp.	2.50	6 3/4	7 1/4	Producing Properties Inc.	10c	5 1/4	6 1/4
Gen Telep-Calif 5% pfd	20	19 1/4	20 1/4	Pubco Petroleum	1	6 1/4	7 1/4
5 1/2% preferred	20	20 1/2	21 1/4	Pub Serv Co of New Hamp.	5	18	19 1/4
Giant Portland Cement Co.	1	26 1/4	27 3/4	Pub Serv Co of New Mexico	5	28 1/4	30 3/4
Giddings & Lewis Mach Tool Co.	2	24	26 1/4	Punta Alegre Sugar Corp.	1	10 1/4	11 1/4
Glasspar Co.	1	32 1/4	34 1/4	Purex Corp Ltd.	1	26 1/2	28 1/4
Green (A P) Fire Brick Co.	5	26	28	Puroator Products	1	38 1/4	41 1/4

	Par	Bid	Ask		Par	Bid	Ask
Relston Purina Co.	5	48 1/2	51 1/4	Tampax Inc.	1	85 1/2	90 1/4
Rare Metals Corp of America	1	2 1/4	2 3/4	Tappan Co.	5	35 1/4	38
Reeves Soundcraft Corp.	5c	9 3/4	10 1/2	Tekoll Corp.	1	6 1/4	7 1/4
Republic Natural Gas Co.	2	28	30 1/4	Texas Eastern Transmis Corp.	7	28 1/2	30 1/4
Richardson Co.	12 1/2	17	18 1/4	Texas Ill Nat Gas Pipeline Co.	1	23 1/2	25
Riley Stoker Corp.	3	42 3/4	45 1/4	Texas Industries Inc.	1	9	9 3/4
River Brand Rice Mills Inc.	3 1/2	21 1/4	23 1/4	Texas National Petroleum	1	4 1/4	5 1/4
Roadway Express class A	25c	16	17 1/4	Texas Natural Gasoline Corp.	1	43 1/2	46 1/4
Robbins & Myers Inc.	•	48	53 1/2	Thermo King Corp.	1	23 1/2	25
Robertson (H H) Co.	1	65 1/2	69 1/2	Thomas & Betts Co class A	1	21	22 1/2
Rockwell Manufacturing Co.	2 1/2	36	38 1/4	Three States Nat Gas Co.	1	4 1/4	4 3/4
Roddis Plywood Corp.	1	14 1/4	15 1/4	Time Inc.	1	66	69 1/4
Rose Marie Reid	1	11 1/4	12 1/4	Tokheim Corp.	•	22 1/4	24 1/4
Ryder System Inc.	•	64 1/2	68	Topp Industries Inc.	1	13 1/4	14 1/4
				Towmotor Corp.	1	29 1/2	31 1/4
Sabre-Pinon Corp.	20c	8 1/4	9 1/4	Tracerlab Inc.	1	9 1/4	10 1/4
San Jacinto Petroleum	1	10	10 1/4	Tractor Supply Co.	1	24 1/2	26 3/4
Schild Bantam Co.	5	8	8 1/4	Trans Gas Pipe Line Corp.	50c	21 1/2	23
Searle (G D) & Co.	2	55 1/4	58 1/4	Tucson Gas Elec Lt & Pwr Co.	5	28 1/4	30
Seismograph Service Corp.	1	13 1/4	14 1/4	United States Leasing Corp.	1	5 1/4	5 3/4
Sierra Pacific Power Co.	7 1/2	32	34 1/4	United States Servateria Corp.	1	9 1/4	10 1/4
Simplex Wire & Cable Co.	•	25 1/2	27 1/2	United States Sugar Corp.	1	29 1/4	31 1/4
Skil Corp.	2	35	37 3/4	United States Truck Lines Inc.	1	20 1/2	22 1/4
South Shore Oil & Devl Co.	10c	15 1/4	17	United Utilities Inc.	10	30 1/4	32 1/4
Southeastern Pub Serv Co.	10c	13 1/4	14 1/4	United Western Minerals	10c	2 1/4	2 1/2
Southern Calif Water Co.	5	19 1/2	21	Universal Match Corp.	12 1/2	39 1/4	42 1/4
Southern Colorado Power Co.	•	18 1/2	19 1/4	Upper Pennsular Power Co.	5	31 1/4	33 1/4
Southern Nevada Power Co.	1	25 1/2	27 1/2	Utah Southern Oil Co.	2 1/2	13	14 1/4
Southern New Eng Tel Co.	25	44 1/4	46 1/4	Valley Mould & Iron Corp.	5	48 1/4	51 1/4
Southern Union Gas Co.	1	25 1/4	26 3/4	Vanity Fair Mills Inc.	5	22 1/4	24 1/4
Southeast Gas Producing Co.	1	9 1/4	10 1/4	Varian Associates	1	29 1/2	32
Southwestern Elec Service Co.	1	16 3/4	18	Vitro Corp of Amer.	50c	16 1/2	17 1/4
Southwestern States Tel Co.	1	25	26 1/4	Von's Grocery Co.	1	18 1/4	19 1/4
Sper Carbon Co.	2 1/2	45	48 1/4	Warner & Swasey Co.	1	28 1/4	30 1/4
Sprague Electric Co.	2 1/2	50	53 1/4	Warren Brothers Co.	5	56 1/2	60 1/4
Spray (A E) Mfg Co.	10	38 1/4	41 1/4	Warren (S D) Co.	•	58 1/4	61 1/4
Stand Fruit & Steamship	250	9 1/4	10 1/4	Washington Natural Gas Co.	10	18 1/2	20 1/4
Standard Pressed Steel	1	38 1/4	41 1/4	Washington Steel Corp.	1	31 1/4	33 1/4
Standard Register	1	59	63 1/2	Watson Bros Transport "A"	1	7 1/4	8 1/2
				Westcoast Transmission	•	16 1/4	18 1/4
Stanley Home Products Inc.	—			West Point Manufacturing Co.	•	18 1/2	20 1/4
Common non-voting	5	38	42	Western Lt & Telephone Co.	10	40 1/4	43 1/4
Stanley Works	25	44 1/4	47 1/4	Western Massachusetts Cos	1	24 1/2	26 1/4
Statler Hotels Delaware Corp.	1	5 1/4	6 1/2	Western Natural Gas Co.	1	17 1/4	18 1/4
Stepan Chemical Co.	1	33 1/4	35 1/4	Weyerhaeuser Timber	750	45	47 1/4
Stouffer Corp.	125	29 1/4	31 1/2	White Eagle Oil Co.	10c	7 1/4	8 1/2
Strong Cobb & Co Inc.	1	5 1/4	5 1/4	Whiting Corp.	5	14	15 1/4
Struthers Wells Corp.	2 1/2	20 1/2	22	Wisconsin Power & Light Co.	10	31 1/4	33 1/4
Stubnitz Greene Corp.	1	10 1/4	11 1/4	Witco Chemical	5	45	48 1/4
Suburban Gas Service Inc.	1	28 1/2	30 1/4	Wood Conversion Co.	5	19	•
Suburban Propane Gas Corp.	1	17 1/4	18 1/4	Wurlitzer Company	10	13 1/4	14 1/4
Suntide Refining Co.	1c	8 1/4	8 1/4	Wyandotte Chemicals Corp.	1	58	61 1/4
Syntax Corporation	•	23 1/4	25 1/4	Yuba Consolidated Industries	1	14 1/4	15 1/4
				Zapata Off-Shore Co.	50c	9	10



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Thursday, July 2

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	2.22	2.44		Intl Resources Fund Inc.....1c	4.53	4.95	
Affiliated Fund Inc.....1.25	7.74	8.37		Investment Co of America.....1	11.07	12.10	
American Business Shares.....1	4.30	4.59		Investment Trust of Boston.....1	11.84	12.94	
American Investors Fund.....1	16.07			Intl Fund Inc.....1	35.64	36.35	
American Mutual Fund Inc.....1	9.61	10.50		Johnston (The) Mutual Fund.....1	24.53		
Amer Research & Development.....1	36 1/2	38 3/4		Keystone Custodian Funds.....1			
Associated Fund Trust.....1	1.71	1.88		6-1 (Investment Bonds).....1	23.53	24.56	
Atomic Devel Mut Fund Inc.....1	5.75	6.28		6-2 (Medium Grade Bonds).....1	22.41	24.45	
Axe-Houghton Fund "A" Inc.....1	6.00	6.52		6-3 (Low Priced Bonds).....1	16.11	17.58	
Axe-Houghton Fund "B" Inc.....5	8.97	9.75		6-4 (Discount Bonds).....1	10.24	11.17	
Axe-Houghton Stock Fund Inc.....1	4.66	5.09		K-1 (Income Pfd Stocks).....1	9.72	10.61	
Axe-Science & Elect'nks Corp.....1c	13.59	14.77		K-2 (Speculative Pfd Stks).....1	15.00	16.37	
Axe-Templeton Growth Fund.....1				S-1 (High-Grade Com Stk).....1	19.80	21.61	
Canada Ltd.....1	31.70	34.64		S-2 (Income Com Stocks).....1	13.18	14.38	
Blue Ridge Mutual Fund Inc.....1	12.88	14.00		S-3 (Speculative Com Stk).....1	15.81	17.25	
Boston Fund Inc.....1	17.72	19.16		S-4 (Low Priced Com Stks).....1	12.88	14.06	
Broad Street Investment.....50c	13.36	14.44		Keystone Fund of Canada Ltd.....1	13.75	14.87	
Buck Fund Ltd.....1	14.23	15.59		Knickerbocker Fund.....1	6.93	7.60	
California Fund Inc.....1	7.96	8.70		Knickerbocker Growth Fund.....1	6.52	7.14	
Canada General Fund.....1				Lazard Fund Inc.....1	18	18 1/2	
(1954) Ltd.....1	15.20	16.43		Lexington Trust Fund.....25c	12.43	13.59	
Canadian Fund Inc.....1	18.69	20.21		Lexington Venture Fund.....1	14.01	15.31	
Canadian International Growth.....1				Life Insurance Investors Inc.....1	17.85	19.52	
Fund Ltd.....1	9.40	10.27		Life Insurance Ssk Fund Inc.....1	6.31	6.87	
Century Shares Trust.....1	9.07	9.81		Loomis Sayles Mutual Fund.....1	46.93		
Chase Fund of Boston.....1	13.10	14.32		Managed Funds.....1			
Chemical Fund Inc.....50c	11.67	12.63		Electrical Equipment shares.....1c	3.00	3.31	
Christiana Securities Corp.....100	16.40	17.00		General Industries shares.....1c	4.13	4.55	
7% preferred.....100	130	136		Metal shares.....1c	2.86	3.15	
Colonial Fund Inc.....1	11.07	12.03		Paper shares.....1c	3.82	4.21	
Commonwealth Income.....1	10.05	10.92		Petroleum shares.....1c	2.47	2.73	
Fund Inc.....1	10.09	10.97		Special Investment shares.....1c	4.15	4.57	
Commonwealth Stock Fund.....1	16.09	17.49		Transport shares.....1c	2.86	3.15	
Composite Bond & Stock.....1				Massachusetts Investors Trust.....1			
Fund Inc.....1	18.99	20.64		Shares of beneficial int.....33 1/2c	14.19	15.34	
Composite Fund Inc.....1	17.91	18.49		Mass Investors Growth Stock.....1			
Concord Fund Inc.....1	17.09	18.48		Fund Inc.....33 1/2c	14.46	15.63	
Consolidated Investment Trust.....1	20	21 1/2		Massachusetts Life Fund.....1			
Crown Western Investment Inc.....1				Units of beneficial interest.....1	22.09	23.88	
Dividend Income Fund.....1	7.66	8.37		Missiles-Jets & Automation.....1			
De Vegh Investing Co Inc.....1	18.73	18.92		Fund Inc.....1	13.42	14.67	
De Vegh Mutual Fund Inc.....1	83	88 3/4		Mutual Income Foundation Fd.....1	16.13	17.44	
Delaware Fund.....1	12.86	14.14		Mutual Investment Fund Inc.....1	10.44	11.45	
Delaware Income Fund Inc.....1	10.82	11.89		Mutual Shares Corp.....1	41.73		
Diver Growth Ssk Fund Inc.....1	9.60	10.52		Mutual Trust Shares.....1			
Diversified Investment Fund.....1	9.60	10.52		of beneficial interest.....1	3.69	4.01	
Diversified Trust Shares.....1				Nation Wide Securities Co Inc.....1	20.60	22.28	
Series E.....250	21.63	24.40		National Investors Corp.....1	13.43	14.52	
Dividend Shares.....25c	3.14	3.44		National Securities Series.....1			
Dreyfus Fund Inc.....1	14.97	16.27		Balanced Series.....1	11.10	12.13	
Eaton & Howard.....1				Bond Series.....1	5.95	6.50	
Balanced Fund.....1	23.40	25.02		Dividend Series.....1	4.47	4.89	
Stock Fund.....1	24.72	26.43		Preferred Stock Series.....1	8.40	9.18	
Electronics Investment Corp.....1	7.40	8.09		Income Series.....1	6.50	7.10	
Energy Fund Inc.....10	21.22	21.44		Stock Series.....1	9.29	10.25	
Equity Fund Inc.....20c	8.27	8.57		Growth Stocks Series.....1	8.94	9.77	
Fidelity Capital Fund.....1	12.19	13.25		New England Fund.....1	21.85	23.62	
Fidelity Fund Inc.....5	17.14	18.53		New York Capital Fund.....1			
Fidelity Mutual Inv Co Inc.....1	17.96	19.42		of Canada Ltd.....1	12 1/2	13 1/2	
Financial Industrial Fund Inc.....1	4.65	5.08		Nucleonics Chemistry &.....1			
Florida Growth Fund Inc.....10c	5.99	6.54		Electronics Shares Inc.....1	14.30	15.63	
Florida Mutual Fund Inc.....1	2.72	2.97		One William street Fund.....1	13.96	15.09	
Founders Mutual Fund.....1	11.04	12.00		Over-The-Counter.....1			
Franklin Custodian Funds Inc.....1				Securities Fund Inc.....1	5.59	6.11	
Common stock series.....1c	12.41	13.63		Peoples Securities Corp.....1	17.00	18.63	
Preferred stock series.....1c	6.07	6.70		Philadelphia Fund Inc.....1	10.95	11.94	
Fundamental Investors Inc.....2	20.11	22.04		Pine Street Fund Inc.....1	24.07	24.31	
Future Inc.....1	2.50	2.72		Pioneer Fund Inc.....250	8.95	9.73	
Gas Industries Fund Inc.....1				Price (T Rowe) Growth Stock.....1			
Corporate name changed to.....1				Fund Inc.....1	39.85	40.25	
Colonial Energy Shares Inc.....1				Puritan Fund Inc.....1	8.29	8.96	
General Capital Corp.....1	17.19	18.53		Putnam (Geo) Fund.....1	14.56	15.83	
General Investors Trust.....1	7.40	8.04		Putnam Growth Fund.....1	16.91	18.38	
Group Securities.....1				Quarterly Dist Shares Inc.....1	7.39	8.03	
Automobile shares.....1c	10.37	11.36		Scudder Fund of Canada.....25c	13.20	14.27	
Aviation-Electronics.....1				Scudder Stevens & Clark.....1			
Electrical Equip Shares.....1c	11.36	12.44		Fund Inc.....1	40.78		
Building shares.....1c	8.20	8.99		Scudder Stevens & Clark.....1			
Capital Growth Fund.....1c	8.67	9.50		Common Stock Fund.....1	40.28		
Chemical shares.....1c	15.02	16.44		Selected Amer Shares.....1.25	10.49	11.34	
Common (The) Stock Fund.....1c	13.88	15.20		Shareholders Trust of Boston.....1	11.67	12.75	
Food shares.....1c	8.31	9.11		Smith (Edison B) Fund.....1	15.74	17.25	
Fully Administered shares.....1c	10.63	11.64		Southwestern Investors Inc.....1	14.17	15.32	
General Bond shares.....1c	7.22	7.92		Sovereign Investors.....1	15.13	16.57	
Industrial Machinery shares.....1c	9.08	9.95		State Street Investment Corp.....1	38 3/4	40 3/4	
Institutional Bond shares.....1c	7.72	8.05		Stein Roe & Farnum.....1			
Merchandising shares.....1c	13.59	14.88		Balanced Fund Inc.....1	43.97		
Mining shares.....1c	6.94	7.61		Sterling Investment Fund Inc.....1	12.81	13.55	
Petroleum shares.....1c	10.84	11.87		Television-Electronics Fund.....1	16.43	17.91	
Railroad Bond shares.....1c	2.27	2.51		Texas Fund Inc.....1	9.71	10.61	
RR Equipment shares.....1c	6.89	7.56		Townsend U S & International.....1			
Railroad Stock shares.....1c	10.86	11.89		Growth Fund.....1	7.19	7.86	
Steel shares.....1c	11.68	12.79		United Funds Inc.....1			
Tobacco shares.....1c	8.17	8.95		United Accumulated Fund.....1	13.22	14.37	
Utilities.....1c	11.33	12.41		United Continental Fund.....1	8.27	9.04	
Growth Industry Shares Inc.....1	19.78	20.37		United Income Fund Shares.....1	11.54	12.54	
Guardian Mutual Fund Inc.....1	20.95	21.59		United Science Fund.....1	14.64	16.00	
Hamilton Funds Inc.....1				United Funds Canada Ltd.....1	17.43	18.95	
Series H-C7.....10c	5.28	5.77		Value Line Fund Inc.....1	7.49	8.19	
Series H-DA.....10c	5.23			Value Line Income Fund Inc.....1	5.98	6.54	
Haydock Fund Inc.....1	26.42			Value Line Special Situations.....1			
Income Foundation Fund Inc.....10c	2.62	2.87		Fund Inc.....10c	3.91	4.27	
Income Fund of Boston Inc.....1	8.45	9.23		Wall Street Investing Corp.....1	8.38	9.07	
Incorporated Income Fund.....1	9.85	10.77		Washington Mutual.....1			
Incorporated Investors.....1	10.04	10.85		Investors Fund Inc.....1	10.68	11.67	
Institutional Shares Ltd.....1				Wellington Equity Fund.....1	12.84	13.96	
Institutional Bank Fund.....1c	12.56	13.73		Wellington Fund.....1	14.60	15.91	
Inst Foundation Fund.....1c	11.14	12.18		Whitehall Fund Inc.....1	13.10	14.16	
Institutional Growth Fund.....1c	11.99	13.12		Wisconsin Fund Inc.....1	6.33	6.84	
Institutional Income Fund.....1c	6.96	7.61					
Institutional Insur Fund.....1c	12.66	13.85					

## Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Alabama Power 4½s.....1989	101½	102½	National Steel 4½s.....1989	98½	99
British Petroleum 6s.....1980-76	56	57½	Northspan Uran 5½s ww.....1963	86½	89
Burlington Industries 4½s.....1975	116½	118	Ohio Power Co 4½s.....1989	99	99¾
Canadian Pacific Ry 4s.....1969	93¾	96¼	Pacific Petroleum 5s.....1977	103½	105
Carrier Corp 4½s.....1982	96	98	5½s.....1973	99½	101
Central Power & Lt 4½s.....1989	101½	102½	Philip Morris 4½s.....1979	99¼	99¾
Chance Vought 5½s.....1977	100¾	101¾	Phoenix Steel 5½s.....1969	81	85
Commonwealth Oil Ref 6s.....1973	138	143	Public Service Electric & Gas.....1989	103¾	104
Consolidated 5½s.....1969	103¾	104½	5½s.....1989	110	115
El Paso Natural Gas 5½s.....1977	111¾	112¾	Sheraton Co of Am 5s ww.....1967	104¼	104¾
Ferro Corp 3½s.....1975	113	116	Southern Elec Generating—		
Fruehauf Trailer 4s.....1976	113½	115	5½s.....1992	104¼	104¾
3½s.....1975	150		Southwest Elec Pow 5½s.....1989	102¾	103½
General Port Cement 5s.....1977	142	146	Sperry Rand 5½s ww.....1982	128½	130½
Gen'l Tire & Rubber 6s ww.....1982	205	210	Texas Eastern Transmission—		
Idaho Power 5s.....1989	103¾	104½	4½s.....1979	97½	98
Interstate Power 5½s.....1989	100½	101¼	Textron Amer 5s.....1971	104½	105½
Lowenstein (M) & Sons—			Underwood Corp 5½s.....1971	117	119
4½s.....1981	88½	89½	U S Industries 4½s.....1970	98	102
Montana Power 4½s.....1989	97	98	West Penn Power 5½s.....1989	104½	105½
Mueller Brass 3½s.....1975	86	90	Westcoast Trans 5½s.....1988	89	92½
National Can 5s.....1976	82	86	White Stores 4½s.....1979	108	111
			Wisconsin Pow & Lt 4½s.....1989	99	99¾

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	173	182	Lawyers Mtge & Title Co.....	65c	2 1/2	2 3/4
Aetna Insurance Co.....	10	67 1/2	70 3/4	Lawyers Title Ins Corp (Va).....	5	21	23
Aetna Life Insurance.....	10	231	241	Liberty Natl Life Ins (Birm).....	2	44 3/4	47 1/2
Agricultural Insurance Co.....	5	29	31 1/2	Life & Casualty Ins Co.....	1		
American Equitable Assur.....	5	37 1/2	40 3/4	of Tenn.....	3	22 3/4	24 3/4
American Fidelity & Casualty.....	5	16	17 3/4	Life Companies Inc.....	1	18 1/2	20 1/4
\$1.25 conv preferred.....	5	18 1/2	20 3/4	Life Insurance Co of Va.....	10	55 1/2	59
American Fidelity Life Ins Co.....	1	6 3/4	7 1/4	Lincoln National Life.....	10	217	227
Amer Heritage Life Ins.....				Loyal Amer Life Ins Co Inc.....	1	6	6 3/4
(Jacksonville Fla).....	1	10	10 1/2	Maryland Casualty.....	1	37 1/2	39 1/2
American Home Assurance Co.....	5	38 1/2	42 1/2	Massachusetts Bonding.....	5	34 1/2	37 1/4
Amer Ins Co (Newark N J).....	2 1/2	26 1/4	27 1/4	Mass Indemnity & Life Ins.....	5	45	50 3/4
American Investors Corp.....	1	3 1/4	3 3/4	Merchants Fire Assurance.....	5	39 1/2	43
Amer Mercury (Wash D C).....	1	2 3/4	3 1/4	Merchants & Manufacturers.....	4	13	14 3/4
Amer Nat Ins (Galveston).....	1	9 1/4	10 1/4	Monument Life (Balt).....	10	62	67 1/2
American Re-insurance.....	5	42 1/2	46 1/2	National Fire.....	10	122	130
American Surety Co.....	6.25	24 1/2	25 1/2	Natl Life & Accident Ins.....	10	111	115
Bankers & Shippers.....	10	56	61 1/2	Natl Old Line Inc common.....	1	17 1/2	18 3/4
Bankers Natl Life Ins (N J).....	10	23 1/2	26 1/4	National Union Fire.....	5	40 1/2	43 1/4
Beneficial Standard Life.....	1	15 1/4	16 1/2	Nationwide Corp class A.....	5	27 1/2	29 3/4
Boston Insurance Co.....	5	33 3/4	35 1/2	New Amsterdam Casualty.....	2	49 1/2	53
Commonwealth Life Ins.....				New Hampshire Fire.....	10	43	47 1/4
Co (Ky).....	2	23 3/4	25 1/2	New York Fire.....	5	31	33 1/2
Connecticut General Life.....	10	335	348	North River.....	250	37 1/2	40 3/4
Continental Assurance Co.....	5	163	172	Northeastern Insurance.....	3.33 1/4	15	16 3/4
Continental Casualty Co.....	5	117 1/2	122 1/2	Northern Ins Co of N Y.....	12 1/2	45 1/2	48 3/4
Crum & Forster Inc.....	10	63	67 1/2	Pacific Indemnity Co.....	10	63	67
Eagle Fire Ins Co (N J).....	1.25	3 1/4	3 3/4	Pacific Insurance Co of N Y.....	10	53	58 1/2
Employers Group Assoc.....	*	65	69	Peerless Insurance Co.....	5	23 3/4	25 3/4
Employers Reinsurance Corp.....	5	52 1/2	56	Philadelphia Life Ins Co.....	5	66 1/2	71
Federal Insurance Co.....	4	59 1/4	62 3/4	Phoenix.....	10	73 1/2	77
Fidelity Bankers Life Ins.....	1	7 1/4	8 3/4	Providence-Washington.....	10	21 1/4	23 1/4
Fidelity & Deposit of Md.....	10	54 1/2	58	Pyramid Life Ins Co (N C).....	1	4 1/2	5 1/2
Fremans Fund (S F).....	2.50	56 1/4	59 1/2	Quaker City Life Ins (Pa).....	5	49 1/2	52 1/2
Franklin Life Insurance.....	4	77 1/2	81 1/4	Reinsurance Corp (N Y).....	2	20 3/4	22 1/2
General Reinsurance Corp.....	10	82 1/2	86 3/4	Republic Insurance (Texas).....	10	71	75 1/2
Glens Falls.....	5	33	35 1/2	Republic Natl Life Insurance.....	2	69	73 1/2
Globe & Republic.....	5	18 1/2	20 3/4	St Paul Fire & Marine.....	6.25	56 3/4	60
Government Employees Ins.....				Seaboard Life Ins Co.....	1	7 3/4	8 1/2
(D C).....	4	105	112	Seaboard Surety Co.....	10	78	83 1/2
Government Employees Life.....				Security (New Haven).....	10	39	42 1/2
Ins (D C).....	1.50	125	137	Springfield Fire & Marine.....	2	29 3/4	31 3/4
Great American.....	5	39 1/2	41 3/4	\$6.50 preferred.....	10	104	109
Gulf Life (Jacksonville Fla).....	2 1/2	23	24 3/4	Standard Accident.....	10	56 1/4	59 1/2
Hanover Insurance Co.....	10	37 3/4	40 3/4	Standard Sec Life Ins (N Y).....	2	6 1/2	7 1/4
Hartford Fire Insurance Co.....	10	185	193	Title Guaranty Co (NY).....	8	25	27
Hartford Steam Boiler.....				Travelers Insurance Co.....	5	84	87 1/2
Insp & Insurance.....	10	94 1/2	99	U S Fidelity & Guaranty Co.....	10	83	86 1/2
Home Insurance Co.....	5	49 1/4	52 1/4	U S Fire.....	3	28 1/2	30 1/2
Home Owners Life Ins Co.....				U S Life Insurance Co in the.....			
(Fla).....	1	8 3/4	9 1/2	City of N Y.....	2	43 3/4	46 1/2
Jefferson Standard Life Ins.....	10	85 1/2	89 1/4	Westchester Fire.....	2	30 1/2	33
Jersey Insurance Co of N Y.....	10	32	35 1/2				



## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 23.7% above those of the corresponding week last year. Our preliminary totals stand at \$26,461,344,573 against \$21,387,937,830 for the same week in 1958. At this center there is a gain for the week ending Friday of 25.2%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 4—	1959	1958	%
New York	\$14,584,143,427	\$11,652,699,223	+25.2
Chicago	1,412,148,724	1,044,273,471	+35.2
Philadelphia	1,296,000,000	913,000,000	+41.9
Boston	882,641,867	621,938,806	+41.9
Kansas City	492,535,429	366,110,492	+34.5
St. Louis	423,000,000	312,900,000	+35.2
San Francisco	771,097,000	604,841,675	+27.5
Pittsburgh	563,122,812	380,646,208	+47.9
Cleveland	674,993,307	469,999,389	+43.6
Baltimore	338,640,047	323,258,019	+4.8
Ten cities, five days	\$21,438,322,613	\$16,689,667,283	+28.5
Other cities, five days	5,023,021,960	3,758,616,436	+33.6
Total all cities, five days	\$26,461,344,573	\$20,448,283,719	+29.4
All cities, one day	—Holiday—	939,654,111	
Total all cities for week	\$26,461,344,573	\$21,387,937,830	+23.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 27. For that week there was a decrease of 3.7%, the aggregate clearings for the whole country having amounted to \$24,996,624,182 against \$25,953,720,869 in the same week in 1958. Outside of this city there was a gain of 10.6%, the bank clearings at this center showing a decrease of 14.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a loss of 14.2%, but in the Boston Reserve District the totals register a gain of 5.6% and in the Philadelphia Reserve District of 1.5%. In the Cleveland Reserve District the totals are larger by 20.2%, in the Richmond Reserve District by 10.9% and in the Cleveland Reserve District by 3.6%. The Chicago Reserve District has to its credit an improvement of 9.5%, the St. Louis Reserve District of 10.1% and the Minneapolis Reserve District of 13.9%. In the Kansas City Reserve the totals show an increase of 12.0%, in the Dallas Reserve District of 12.8% and in the San Francisco Reserve District of 16.5%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended June 27—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	974,491,104	922,426,184	+ 5.6	923,619,063	894,642,997
2nd New York	12,997,987,377	15,143,483,065	-14.2	12,586,159,798	12,332,884,714
3rd Philadelphia	1,218,310,876	1,199,991,047	+ 1.5	1,301,517,653	1,524,803,320
4th Cleveland	1,544,173,873	1,284,630,925	+20.2	1,547,987,192	1,461,568,030
5th Richmond	843,649,794	760,709,056	+10.9	778,024,519	769,413,095
6th Atlanta	1,394,978,155	1,284,545,988	+ 8.6	1,243,372,919	1,141,973,456
7th Chicago	1,650,160,576	1,507,569,050	+ 9.5	1,575,797,707	1,565,478,606
8th St. Louis	745,231,449	676,770,764	+10.1	689,019,594	654,221,251
9th Minneapolis	705,408,711	619,092,267	+13.9	587,757,952	535,003,740
10th Kansas City	805,136,479	718,843,463	+12.0	649,218,393	624,366,860
11th Dallas	654,179,736	580,195,851	+12.8	585,977,173	527,941,889
12th San Francisco	1,462,916,052	1,255,463,209	+16.5	1,284,079,664	1,191,488,356
Total	24,996,624,182	25,953,720,869	- 3.7	23,752,533,627	23,223,786,319
Outside New York City	12,454,137,138	11,265,026,099	+10.6	11,680,681,709	11,390,832,842

We now add our detailed statement showing the figures for each city for the week ended June 27, for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,885,213	3,394,752	+14.4	2,919,597	2,611,933
Portland	7,082,653	6,318,353	+12.1	7,783,544	6,885,659
Massachusetts—Boston	815,311,843	779,344,240	+4.6	775,046,972	756,269,938
Fall River	3,532,400	3,258,420	+8.4	3,642,448	3,414,431
Lowell	1,446,654	1,415,458	+2.2	1,441,347	1,541,947
New Bedford	3,440,280	3,385,427	+1.6	3,695,380	3,357,412
Springfield	14,635,723	14,037,518	+4.3	15,813,817	15,155,807
Worcester	13,632,128	11,453,193	+19.0	11,655,994	10,300,299
Connecticut—Hartford	47,082,858	42,908,421	+9.7	43,223,742	38,542,665
New Haven	24,869,172	22,639,720	+9.9	22,815,739	24,230,338
Rhode Island—Providence	36,448,000	31,593,000	+15.4	33,000,500	29,896,000
New Hampshire—Manchester	3,124,180	2,677,082	+16.7	2,579,983	2,436,568
Total (12 cities)	974,491,104	922,426,184	+ 5.6	923,619,063	894,642,997
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	68,072,836	93,669,196	-27.3	100,922,654	99,936,257
Buffalo	145,125,642	136,804,695	+6.1	144,490,849	148,123,308
Elmira	3,376,915	2,705,077	+24.8	3,236,425	3,443,717
Jamestown	3,848,448	2,962,141	+29.9	3,505,397	3,017,741
New York	12,542,487,044	14,688,692,780	-14.6	12,071,851,918	11,832,953,477
Rochester	41,932,336	39,792,901	+5.4	39,446,286	35,357,885
Syracuse	26,709,106	24,598,073	+8.6	26,843,630	22,824,986
Connecticut—Stamford	(a)	(a)		32,730,049	28,166,213
New Jersey—Newark	72,737,276	73,149,735	-0.6	76,310,054	74,553,682
Northern New Jersey	93,697,774	81,108,467	+15.5	86,822,536	84,507,448
Total (9 cities)	12,997,987,377	15,143,483,065	-14.2	12,586,159,798	12,332,884,714

### Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	1,994,999	1,885,204	+5.8	2,018,111	2,015,053
Bethlehem	1,223,734	2,231,089	-45.2	2,363,036	2,044,680
Chester	2,039,252	1,822,678	+11.9	1,895,434	1,721,278
Lancaster	4,009,774	4,092,092	-2.0	4,165,379	3,990,166
Philadelphia	1,149,000,000	1,136,000,000	+1.1	1,238,000,000	1,459,000,000
Reading	4,210,564	3,540,897	+18.9	3,528,659	4,220,865
Scranton	7,456,187	7,248,897	+2.9	6,582,916	6,761,032
Wilkes-Barre	3,600,000	3,460,369	+4.0	4,365,748	4,222,322
York	6,817,333	7,096,326	-3.9	6,079,298	8,078,641
Delaware—Wilmington	25,324,427	16,956,716	+49.4	15,587,933	15,336,168
New Jersey—Trenton	12,634,606	15,656,779	-19.3	16,331,139	17,413,158
Total (11 cities)	1,218,310,876	1,199,991,047	+ 1.5	1,301,517,653	1,524,803,320

### Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	13,969,391	11,360,789	+23.0	14,238,070	10,514,840
Cincinnati	302,732,530	263,065,440	+15.1	285,239,428	279,448,778
Cleveland	655,042,010	520,985,143	+25.7	622,174,116	588,127,674
Columbus	57,863,100	52,570,500	+10.1	53,053,500	51,343,800
Mansfield	15,838,175	11,628,616	+36.2	11,004,174	12,059,617
Youngstown	15,784,810	11,394,158	+38.5	14,147,460	12,029,396
Pennsylvania—Pittsburgh	482,943,857	413,626,279	+16.8	548,130,444	508,252,925
Total (7 cities)	1,544,173,873	1,284,630,925	+20.2	1,547,987,192	1,461,568,030

### Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	6,467,878	4,943,752	+30.8	4,734,061	4,553,202
Virginia—Norfolk	19,330,000	19,815,268	-2.4	22,340,550	20,621,427
Richmond	251,796,064	218,344,802	+15.3	223,976,957	192,924,820
South Carolina—Charleston	8,843,242	8,166,917	+8.3	7,391,586	7,879,125
Maryland—Baltimore	430,515,893	384,288,090	+12.0	388,546,893	388,409,645
District of Columbia—Washington	126,696,697	125,150,227	+1.2	131,034,472	155,024,876
Total (6 cities)	843,649,794	760,709,056	+10.9	778,024,519	769,413,095

### Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	33,544,750	31,026,159	+8.1	31,445,206	30,406,283
Nashville	142,549,063	135,913,692	+4.9	127,572,653	114,319,193
Georgia—Atlanta	422,300,000	397,600,000	+6.2	388,900,000	355,100,000
Augusta	6,345,345	5,467,902	+29.8	6,708,764	5,811,079
Macon	5,926,443	5,729,007	+3.4	6,414,540	5,603,973
Florida—Jacksonville	285,549,024	244,444,206	+16.8	238,855,432	208,111,259
Alabama—Birmingham	260,539,774	234,899,827	+10.9	219,898,756	210,360,578
Mobile	15,802,423	12,333,066	+28.1	13,755,986	12,496,037
Mississippi—Vicksburg	786,268	581,089	+35.3	654,056	569,320
Louisiana—New Orleans	221,064,475	216,691,040	+2.0	209,467,526	199,115,834
Total (10 cities)	1,394,978,155	1,284,545,988	+8.6	1,243,372,919	1,141,973,456

### Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	2,770,799	2,904,732	-4.6	2,451,271	3,216,639
Grand Rapids	17,819,280	17,685,475	+0.8	20,145,801	18,152,208
Lansing	9,430,967	8,717,734	+8.2	9,817,704	8,376,073
Indiana—Fort Wayne	14,323,996	11,469,760	+24.9	12,013,085	12,287,828
Indianapolis	96,744,000	76,221,000	+26.9	77,773,000	74,263,000
South Bend	19,165,280	14,077,361	+36.1	11,302,281	8,316,344
Terre Haute	4,838,562	3,666,067	+32.0	4,368,014	4,111,682
Wisconsin—Milwaukee	152,033,902	138,666,118	+9.6	136,534,541	126,069,075
Iowa—Cedar Rapids	8,522,990	6,902,561	+23.5	7,060,030	5,996,465
Des Moines	53,590,838	49,884,626	+7.4	48,346,990	41,952,950
Sioux City	19,225,766	18,961,401	+1.4	13,672,719	12,709,243
Illinois—Bloomington	1,828,610	1,847,320	-1.0	1,759,948	1,728,985
Chicago	1,202,210,327	1,112,891,548	+8.0	1,188,055,316	1,208,524,750
Decatur	8,270,706	7,070,648	+17.0	6,906,351	6,048,284
Peoria	16,976,629	18,632,121	-8.9	15,790,444	16,160,347
Rockford	13,648,318	11,588,810	+17.8	13,120,745	10,645,135
Springfield	8,759,606	6,381,768	+37.3	6,679,467	6,919,546
Total (17 cities)	1,650,160,576	1,507,569,050	+9.5	1,575,797,707	1,565,478,606

### Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	390,200,000	355,500,000	+9.8	361,900,000	341,300,000
Kentucky—Louisville	212,734,849	191,208,224	+11.3	199,672,540	195,708,005
Tennessee—Memphis	139,223,817	127,537,310	+9.2	124,539,730	114,895,277
Illinois—Quincy	3,072,783	2,525,230	+21.7	2,907,324	2,317,969
Total (4 cities)	745,231,449	676,770,764	+10.1	689,019,594	654,221,251

### Ninth Federal Reserve District—Minneapolis—

	1959	1958	Inc. or Dec. %	1957	1956
Minnesota—Duluth	8,723,850	7,947,527	+9.8	11,024,764	10,192,970
Minneapolis	481,021,038	426,999,671	+12.7	398,464,917	363,167,714
St. Paul	177,860,883	148,771,129	+19.6	143,447,457	132,242,761
North Dakota—Fargo	10,895,188	9,402,246	+15.9	9,326,445	7,646,178
South Dakota—Aberdeen	3,888,575	3,824,245	+1.7	4,309,253	4,329,694
Montana—Billings	6,495,478	5,954,983	+9.1	4,971,405	5,442,601
Helena	16,523,699	16,192,466	+2.0	16,213,711	11,981,828
Total (7 cities)	705,408,711	619,092,267	+13.9	587,757,952	535,003,740

### Tenth Federal Reserve District—Kansas City—

	1959	
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## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JUNE 26, 1959 TO JULY 1, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday June 26	Monday June 29	Tuesday June 30	Wednesday July 1
Argentina, peso—					
Free		.0118201	.0116996	.0117749	.0117695
Australia, pound		2.241752	2.241673	2.241513	2.240876
Austria, schilling		.0385140*	.0385160*	.0385140*	.0385140*
Belgium, franc		.0200025	.0200050	.0200180	.0200310
Canada, dollar		1.046250	1.047812	1.047187	1.048125
Ceylon, rupee		.210700	.210712	.210762	.210650
Finland, markka		.00312006*	.00312166*	.00312006*	.00312006*
France (Metropolitan), franc		.00203940	.00203937	.00203930	.00203930
Germany, Deutsche mark		.239360	.239350	.239350	.239335
India, rupee		.210440	.210452	.210500	.210377
Ireland, pound		2.813400	2.813300	2.813100	2.812300
Italy, lira		.00161060	.00161075	.00161070	.00161050
Japan, yen		.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar		.328600	.328600	.328666	.328700
Mexico, peso		.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.265156	.265170	.265205	.265190
New Zealand, pound		2.785544	2.785445	2.785247	2.784455
Norway, krone		.140543	.140550	.140562	.140543
Philippine Islands, peso		.496950*	.496950*	.496950*	.496950*
Portugal, escudo		.0349950*	.0350062*	.0350100*	.0350200*
Spain, peseta		.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona		.193341	.193323	.193336	.193321
Switzerland, franc		.232068	.232050	.232118	.232071
Union of South Africa, pound		2.802889	2.802789	2.802590	2.801793
United Kingdom, pound sterling		2.813400	2.813300	2.813100	2.812300

\*Nominal

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 1, 1959	June 24, 1959	July 2, 1959
<b>ASSETS—</b>			
Gold certificate account	18,494,145	—	1,395,248
Redemption fund for F. R. notes	921,949	+ 161	+ 79,560
Total gold certificate reserves	19,416,094	—	1,315,683
F. R. notes of other banks	290,539	—	28,114
Other cash	361,204	—	30,602
Discounts and advances	603,422	—	523,283
Industrial loans	1	—	342
Acceptances—bought outright	25,396	—	17,852
U. S. Government securities:			
Bought outright—			
Bills	2,097,900	+ 179,700	+ 624,910
Certificates	18,649,726	—	1,296,379
Notes	2,867,565	—	2,867,565
Bonds	2,483,771	—	305,486
Total bought outright	26,098,962	+ 179,700	+ 640,790
Held under repurchase agreement	18,750	+ 18,750	+ 18,750
Total U. S. Gov't securities	26,117,712	+ 198,450	+ 659,540
Total loans and securities	26,746,531	—	1,164,629
Due from foreign banks	15	—	15
Uncollected cash items	5,692,133	+ 113,387	+ 735,821
Bank premises	95,791	—	305
Other assets	186,155	+ 13,177	+ 22,117
Total assets	52,788,462	—	628,258
<b>LIABILITIES—</b>			
Federal Reserve notes	27,459,793	+ 152,276	+ 609,719
Deposits:			
Member bank reserves	17,812,479	—	924,261
U. S. Treasurer—general acct	567,039	+ 35,030	+ 99,017
Foreign	288,067	+ 49,407	+ 32,151
Other	366,436	+ 22,858	+ 662
Total deposits	19,054,021	—	793,755
Deferred availability cash items	4,811,698	+ 143,989	+ 743,640
Other liab. and accrued divs.	30,589	—	17,444
Total liabilities	51,356,101	—	577,248
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	379,952	+ 476	+ 26,157
Surplus	567,410	—	+ 31,669
Other capital accounts	183,999	—	6,816
Total Liab. and capital acct's	52,788,462	—	628,258
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.7%	—	2.7%
Contingent liability on acceptances purchased for foreign correspondents	75,785	—	39,003
Industrial loan commitments	360	—	631

\*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 24: Decreases of \$588 million in holdings of U. S. Government securities, \$443 million in reserve balances with Federal Reserve Banks, \$644 million in demand deposits adjusted, and \$849 million in demand deposits credited to domestic banks, and an increase of \$213 million in U. S. Government deposits.

Commercial and industrial loans decreased \$37 million at all reporting member banks; the principal changes were a decrease of \$63 million in New York City and an increase of \$18 million in the Boston District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$185 million.

Holdings of Treasury bills decreased \$178 million in New York City, \$58 million in Chicago, and a total of

\$437 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$69 million and \$95 million, respectively.

Demand deposits adjusted decreased \$250 million in New York City, \$89 million in the Kansas City District, \$66 million in the San Francisco District, \$56 million in the Cleveland District, and by smaller amounts in other districts. Interbank time deposits decreased \$71 million in New York City and time deposits of individuals, partnerships, and corporations increased \$68 million in the San Francisco District; there was a net decrease of \$2 million at all reporting banks.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$299 million and borrowings from others increased \$521 million. Loans to banks increased \$277 million.

A summary of assets and liabilities of reporting member banks follows:

	June 24, 1959	June 17, 1959	June 25, 1959
<b>ASSETS—</b>			
Loans and investments adjusted*	94,538	—	691
Loans adjusted*	57,774	—	123
Commercial and industrial loans	31,960	—	37
Agricultural loans	628	—	3
Loans to brokers and dealers for purchasing or carrying securities	1,984	—	185
Other loans for purchasing or carrying securities	1,362	—	19
Real estate loans	10,246	—	39
Other loans	12,820	—	58
U. S. Government securities—total	27,484	—	588
Treasury bills	1,623	—	437
Treasury certificates of indebtedness	2,034	—	69
Treasury notes	6,442	—	95
U. S. bonds	17,385	—	13
Other securities	9,280	—	20
Loans to banks	1,583	—	277
Reserves with Federal Reserve Banks	12,639	—	443
Cash in vault	1,050	—	33
Balances with domestic banks	2,356	—	247
<b>LIABILITIES—</b>			
Demand deposits adjusted	56,540	—	644
Time deposits except U. S. Government	28,559	—	2
U. S. Government deposits	3,027	—	213
Interbank demand deposits:			
Domestic banks	9,973	—	849
Foreign banks	1,506	—	3
Borrowings:			
From Federal Reserve Banks	700	—	299
From others	1,542	—	521

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Poli-New England Theatres, Inc.—		
Gen. income (now fixed) 5% bonds due Nov. 15, 1963	July 22	*
<b>PARTIAL REDEMPTIONS</b>		
Company and Issue—	Date	Page
American Investment Co. of Illinois—		
Shares of 5½% cumulative prior preferred stock	Aug 14	2562
Chicago Great Western Ry., 3½% bonds, Aug. 1, 1969	Aug 1	*
Compo Shoe Machinery Corp., 5% cum. conv. pfd. stock	Jun 30	*
Pinellas Industries, Inc.—		
8% convertible s. f. debentures due July 1, 1964	July 21	2461
Union Gas Co. of Canada, Ltd.—		
5½% s. f. debts. due Jan. 15, 1975	July 15	2937

## ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Amerace Corp., \$3.50 preferred stock	July 8	2886
Catell Food Products Ltd., 1% non-cum. pfd. stock	July 15	*
Christiania Oil Corp.—		
5% conv. subord. notes due Feb. 1, 1960	July 15	2888
Footo Bros. Gear & Machine Corp.—		
5½% convertible cumulative preferred stock	Aug 1	2783
Koehring Co., 5% preferred stock, series B	Dec 15	1468
Precision Transformer Corp.—		
6% 10-year conv. debts. (subord.) due July 15, 1967	July 15	2830
Universal Winding Co.—		
5½% conv. subord. debts. due Dec. 31, 1972	July 31	2938
Western Newspaper Union—		
6% convertible s. f. debentures due Aug. 1, 1959	Aug 1	2835

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
General Public Utilities Corp.—			
Stockholders approved a 2-for-1 split		7- 9	6-25
General Realty & Utilities Corp.—			
Liquidating distribution of voting trust certificate, namely 57 Church St. (New Haven, Conn.) for each 100 shares held		7-10	6-22
General Telephone Co. of California—			
4½% preferred (quar.)	22½c	8- 1	7- 8
General Telephone Co. of Florida—			
\$1.30 preferred (quar.)	32½c	8-15	7-24
\$1 preferred (quar.)	25c	8-15	7-24
\$1.32 preferred (quar.)	33c	8-15	7-24
General Telephone Co. of the Southwest—			
\$2.20 preferred (quar.)	55c	8- 1	7-10
Genesco, Inc., common (quar.)	37½c	7-31	7-17
\$3.50 preference series A (quar.)	87½c	7-31	7-17
Gimble Brothers Inc., com. (quar.)	45c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Gladding McBean & Co. (quar.)	25c	7-24	7- 8
Glasco Corp. (initial)	12½c	8- 1	7-20
Glatfelter (P. H.) new com. (initial)	25c	8- 1	7-15
4½% preferred (quar.)	56½c	8- 1	7-15
4½% preferred (quar.)	57½c	8- 1	7-15
Glens Falls Insurance Co. (N. Y.) (quar.)	25c	7-10	6-26
Gold Seal Products Corp., class A	5c	7-16	7- 1
Goodall Rubber, common (quar.)	12½c	8-15	8- 1
Class A (quar.)	12½c	8-15	8- 1
Goodman Mfg. Co. (quar.)	20c	8- 1	7- 1
Goodyear Tire & Rubber (Canada), Ltd.—			
4% preferred (quar.)	150c	7-31	7-10
Gould-National Batteries Inc. (quar.)	50c	9-15	9- 3
Goulds Pumps, 5% pfd. (quar.)	25c	7-24	6-30
Government Employees Life Insurance (s-a)	20c	7-31	7- 9
Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25
Class A (quar.)	125c	12-15	11-25
Grand Union Co., 4½% preferred (quar.)	56½c	7-15	6-22
Great American Insurance (N. Y.) (quar.)	37½c	7-15	6-19
Great Southern Life Ins. Co. (Houston)—			
Quarterly	40c	9-10	9- 1
Quarterly	40c	12-10	12- 1
Green (H. L.) Co. (stock dividend)	1c	8- 1	7-10
Stock dividend	1c	11- 1	10- 9
Griesedieck Co., 5% conv. pfd. (quar.)	37½c	8- 1	7-17
Greyhound Corp. (stock dividend)	5c	8-27	7-23
Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30
Extra	83	7-15	6-30
Gulf Life Insurance Co. (Dallas) (quar.)	12½c	8- 1	7-15
Gulf, Mobile & Ohio RR.—			
\$5 preferred (quar.)	\$1.25	9-14	8-21
\$5 preferred (quar.)	\$1.25	12-14	11-20
Gunnar Mines Ltd. (s-a)	175c	9-17	9- 2
Gustin-Bacon Mfg. (quar.)	10c	7-10	6-26
Hagar Chemicals & Controls—			
Common (increased quar.)	20c	7-21	7-10
5.30% preferred (quar.)	66½c	8- 1	7-10
Halifax Insurance (Nova Scotia) (extra)	125c	12-28	11-28
Haile Brothers, common (quar.)	25c	8- 1	7-15
\$2.40 preferred (quar.)	60c	7-15	y7- 6
Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10
Hamilton Funds, Inc.—			
Series H-DA	3c	7-31	7- 1
Series H-C7	3c	7-31	7- 1
Hamilton Mfg. (quar.)	25c	9-30	9-18
Hamilton National Associates (increased s-a)	65c	7- 1	6-19
Harbison-Walker Refractories Co.—			
6% preferred (quar.)	\$1.50	7-20	7- 8
Hartfield Stores, Inc. (quar.)	17½c	7-10	6-25
Hartford Electric Light, com. (quar.)	75c	8- 1	7-10
4½% preferred (quar.)	56½c	8- 1	7-10
4.96% preferred (quar.)	62c	8- 1	7-10
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	7-15	7- 6
Hat Corp. of America, 4½% pfd. (quar.)	56½c	8- 1	7-15
Hawaiian Electric Co.—			
5% preferred B (quar.)	25c	7-15	7- 6
4½% preferred C (quar.)	21½c	7-15	7- 6
5% preferred D (quar.)	25c	7-15	7- 6
5% preferred E (quar.)	25c	7-15	7- 6
5½% preferred F (quar.)	27½c	7-15	7- 6
5½% preferred G (quar.)	28½c	7-15	7- 6
Hawker Siddeley Group, Ltd.—			
Amer. dep. rets. (interim)	\$0.41	7-31	6-19
Havana Lithographing Co.—			
6% conv. preferred (quar.)	37½c	7-15	6-30
Haydock Fund, Inc. (quar.)	15c	7-31	7- 1
Hayes Industries, Inc. (quar.)	20c	7-25	7- 6
Heinz (H. J.) Co., common (quar.)	50c	7-10	6-23
Heppenstall Co., 4½% pfd. (quar.)	56½c	8- 1	7-29
Hercules Powder Co., 5% preferred (quar.)	\$1.25	8-14	7-30
Heyden-Newport Chemical, com. (quar.)	10c	9- 1	8-14
3½% preferred (quar.)	87½c	9- 1	8-14
\$4.37½% preferred (quar.)	\$1.09½	9- 1	8-14
Higbee Company (quar.)	30c	7-15	7- 1
Higbie Mfg. Co. (quar.)	17½c	8- 1	7-15
Hilo Electric Light Co., common	45c	9-15	9- 8
Common	45c	12-15	12- 8
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	145c	9-25	8-31
Hines (Edward) Lumber (quar.)	50c	7-10	6-19
Hiram Walker see Walker (Hiram) Gooderham & Worts, Ltd.—			
Hirsch (P. H.) & Co. (initial)	15c	7-31	7-15
Hoffman Electronics—			
New common (increased-quar.)	15c	7-31	7-15
Hofmann Industries (stock dividend)			
(One share of Dauphin Corp. for each ten shares held)		7- 7	6-29
Holly Sugar Corp., common (quar.)	30c	8- 1	6-30
5% convertible preferred (quar.)	37½c	8- 1	6-30
Holt Renfrew & Co.—			
5% preferred (quar.)	115c	8- 1	7-15
Home Insurance Co. (N. Y.) (quar.)	50c	8- 1	7- 1
Horn & Hardart (N. Y.) com. (quar.)	50c	8- 1	7-17
5% preferred (quar.)	\$1.25	9- 1	8-21
Horne (Joseph) Co. (quar.)	45c	8- 1	7-20
Household Finance Corp., common (quar.)	30c	7-15	6-30
3½% preferred (quar.)	93½c	7-15	6-30
4% preferred (quar.)	81	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
Hotel Syracuse Inc. (N. Y.) com. (quar.)	60c	8- 1	6-20
4% preferred (quar.)	10c	8- 1	6-20
Hudson Bay Mining & Smelting Co., Ltd.—			
Quarterly	175c	9-14	8-14



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hughes-Owens Co. Ltd., class A	\$20c	7-15	6-15	Locke Steel Chain—				Northern Ohio Telephone, common (quar.)	40c	10-1	9-18
Class B	\$10c	7-15	6-15	Stock dividend (subject to approval of				Northern Pacific Ry. (quar.)	50c	7-31	7-10
6.40% pref. (quar.)	\$40c	7-15	6-15	stockholders June 26)	10%	7-20	6-29	Northern Quebec Power, Ltd., com. (quar.)	\$40c	7-24	6-30
Hunt Foods & Industries, com. (quar.)	\$12½c	8-31	8-17	Loft Candy Co. (s-a)	10c	7-15	7-1	Common (quar.)	\$40c	10-23	6-30
5% preferred (quar.)	\$1.25	8-31	8-17	Long Island Lighting (increased-quar.)	32½c	8-1	7-10	5½% 1st preferred (quar.)	\$60c	9-15	8-25
Huttig Sash & Door—				Longines-Wittnauer Watch Co. (increased)	15c	7-15	7-1	3.60% 2nd preferred (quar.)	\$1.50	9-15	8-25
5% preferred (quar.)	\$1.25	9-30	9-15	Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	10-1	9-19	Northern States Power Co. (Minn.)—			
5% preferred (quar.)	\$1.25	12-30	12-15	Lord Baltimore Hotel—				Common (quar.)	27½c	7-20	6-30
Hygrade Food Products Corp.—				7% non-cumulative 2nd preferred (quar.)	\$1.75	8-1	7-23	\$3.60 preferred (quar.)	90c	7-15	6-30
4% series A pfd. (quar.)	\$1	8-1	7-15	7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23	\$4.08 preferred (quar.)	\$1.02	7-15	6-30
5% series B pfd. (quar.)	\$1.25	8-1	7-15	Los Angeles Athletic Club (quar.)	50c	7-10	6-30	\$4.10 preferred (quar.)	\$1.02½	7-15	6-30
I-T-E Circuit Breaker—				Louisville Gas & Electric, com. (quar.)	32½c	7-15	6-30	\$4.11 preferred (quar.)	\$1.02½	7-15	6-30
4.60% preferred (quar.)	57½c	7-15	7-1	5% preferred (quar.)	31½c	7-15	6-30	\$4.16 preferred (quar.)	\$1.04	7-15	6-30
Illinois Brick Co. (quar.)	35c	8-1	7-17	Louisville, Henderson & St. Louis Ry.—				Northern Telephone Co., Ltd., com. (quar.)	\$12½c	7-15	6-30
Illinois Power Co., common (quar.)	37½c	8-1	7-10	5% non-cumulative preferred (s-a)	\$2.50	8-15	8-1	Northwest Engineering Co., class A (quar.)	25c	8-1	7-10
4.08% preferred (quar.)	51c	8-1	7-10	Lower St. Lawrence Power Co.—				Extra	25c	8-1	7-10
4.20% preferred (quar.)	52½c	8-1	7-10	4½% preferred (quar.)	\$22½c	8-1	7-17	Class B (quar.)	25c	8-1	7-10
4.26% preferred (quar.)	53½c	8-1	7-10	Lowney (Walter M.), Ltd. (quar.)	\$25c	7-15	6-15	Extra	25c	8-1	7-10
4.42% preferred (quar.)	55½c	8-1	7-10	Lunkenheimer Co. (quar.)	35c	9-10	8-31	Northwestern States Portland Cement—			
4.70% preferred (quar.)	58½c	8-1	7-10	Lynchburg Gas Co. (quar.)	25c	7-25	7-15	Quarterly	25c	10-1	9-15
Imperial Investment Corp.—				Macy (R. H.) & Co., 4¼% pfd. A (quar.)	\$1.06½	8-1	7-8	Nova Scotia Light & Power Ltd. (quar.)	\$15c	7-2	6-3
6¼% preferred (quar.)	\$31½c	7-31	7-15	4% preferred B (quar.)	\$1	8-1	7-8	Oilgear Company (quar.)	40c	7-10	6-30
Imperial-Flo-Glaze Paints, Ltd. (quar.)	\$37½c	9-1	8-19	Mac Andrews & Forbes, common	35c	7-15	6-30	Okanagan Telephone Co., common (s-a)	30c	9-1	8-1
Imperial Life Assurance Co. of Canada—				6% preferred (quar.)	\$1.50	7-15	6-30	40c preferred (s-a)	20c	9-1	8-1
Quarterly	\$50c	10-1	9-18	Mading Drug Stores	15c	7-15	6-30	Oklahoma Gas & Electric, common (quar.)	25c	7-30	7-10
Incorporated Income Fund (Mass.)	11c	7-15	6-18	Mailman Corp., Ltd., 5% pref. (quar.)	\$1.25	7-15	7-15	4% preferred (quar.)	20c	7-15	6-30
Indian Head Mills, \$1.25 pfd. (quar.)	\$1½c	8-1	7-15	Mallory (P. R.) & Co., 5% pref. A (quar.)	62½c	8-1	7-13	4.24% preferred (quar.)	\$1.06	7-20	6-30
\$1.50 preferred (quar.)	\$1½c	8-1	7-15	Mansfield Tire & Rubber—				Oklahoma Natural Gas, common (quar.)	31c	8-14	7-31
Indianapolis Power & Light, com. (quar.)	37½c	7-15	7-1	New common (initial quar.)	20c	7-20	6-30	4¼% preferred (quar.)	59½c	8-14	7-31
Industria Eléctrica de México S. A.—				Manufacturers Trust Co. (N. Y.) (quar.)	55c	7-15	6-15	4.92% preferred (quar.)	61½c	8-14	7-31
American shares	24c	11-16	11-2	Maple Leaf Gardens, Ltd. (quar.)	\$30c	7-15	7-2	Old National Corp., class A	25c	7-24	7-10
Industrial Bank of Commerce (N. Y.) (quar.)	50c	7-10	6-30	4% preferred (quar.)	50c	7-15	6-12	Class B	25c	7-24	7-10
Ingram & Bell, Ltd., 60c pref. (quar.)	\$15c	7-30	7-15	Maritime Telegraph & Telephone Co., Ltd.—				Old Republic Life Insurance (quar.)	20c	8-1	7-15
Inland Cement, Ltd., 6% partic. pfd. (initial)	\$30c	7-13	6-30	Common (quar.)	\$20c	7-15	6-22	Olin Mathieson Chemical Co. (quar.)	25c	9-10	8-14
Inland Natural Gas Ltd., 5% pfd. (quar.)	\$25c	7-15	6-30	7% preferred B (quar.)	\$17½c	7-15	6-25	One-Hour Valet, Inc. (quar.)	7½c	7-10	6-20
Institutional Securities Ltd.—				Marsh Steel & Aluminum (quar.)	50c	7-15	6-30	Ontario Steel Products Ltd., com. (quar.)	\$25c	8-14	7-14
Institutional Growth Fund—				Maryland Casualty (quar.)	37½c	7-20	6-26	7% preferred (quar.)	\$1.75	8-14	7-14
(6c from investment income and 14c				Massachusetts Investors Trust—				Otis Elevator Co. (quar.)	60c	7-24	7-3
from securities profits)	20c	8-1	7-1	Share of beneficial interest (quarterly from	10c	7-27	6-30	Owens-Corning Fiberglass Corp. (quar.)	20c	7-24	7-6
Inter-County Telephone & Telegraph Co.—				net income)	83	8-1	7-1	Oxford Paper Co., common (quar.)	25c	7-15	7-1
5% preferred B (quar.)	\$1½c	10-1	9-15	Massachusetts Valley Ry. (s-a)	20c	7-31	7-15	\$5 preference (quar.)	\$1.25	9-1	8-14
International Bronze Powders, Ltd.—				Matthiessen & Hegeler Zinc Co.	55c	9-1	8-14	Pacific Finance Corp.—			
Common (quar.)	\$15c	7-15	6-25	May Department Stores, common (quar.)	93½c	9-1	8-14	4.75% preferred (quar.)	29½c	8-1	7-15
6% partic. preferred (quar.)	\$37½c	7-15	6-25	\$3.75 participating preferred (quar.)	93½c	10-30	10-9	5% preferred (quar.)	\$1.25	8-1	7-15
International Harvester Co., common (quar.)	50c	7-15	6-15	\$3.4% preferred (quar.)	85c	9-1	8-14	Pacific Gas & Electric (quar.)	65c	7-15	6-25
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30	\$3.40 preferred (quar.)	125c	8-1	7-15	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-15	6-19
International Telephone & Telegraph Corp.—				McCabe Grain Co., Ltd. (quar.)	25c	7-31	7-17	\$4.40 preferred (quar.)	\$1.10	7-15	6-19
Quarterly	25c	7-15	6-19	McGregor-Doniger, Inc., class A (quar.)	1½c	7-31	7-17	\$4.50 preferred (quar.)	\$1.12½	7-15	6-19
Interstate Department Stores (quar.)	30c	8-14	7-24	Class B (quar.)	30c	8-1	6-29	\$4.75 preferred (quar.)	\$1.18½	7-15	6-19
Investment Foundation, Ltd., com. (quar.)	\$60c	7-15	6-15	McQuay-Norris Mfg. (quar.)	6c	7-15	6-30	\$4.75 common (quar.)	\$1.18½	7-15	6-19
6% preferred (quar.)	\$75c	7-15	6-15	Miami Extruders, Inc. (initial quar.)	\$25	7-31	7-21	Pacific Power & Light Co., common (quar.)	40c	7-10	6-30
Common (quar.)	\$60c	10-15	9-15	Michigan Central R. R. (s-a)				4.52% preferred (quar.)	\$1.13	7-10	6-30
6% preferred (quar.)	\$75c	10-15	9-15	Michigan Gas & Electric Co.				5% preferred (quar.)	\$1.25	7-10	6-30
Investors Funding, class A (quar.)	9c	7-10	7-1	4.40% preferred (quar.)	\$1.10	8-1	7-16	5.64% preferred (quar.)	\$1.41	7-10	6-30
Class B (quar.)	9c	7-10	7-1	4.90% preferred (quar.)	\$1.22½	8-1	7-16	6.16% preferred (quar.)	\$1.54	7-10	6-30
6% preferred (quar.)	7½c	7-10	7-1	Michigan Seamless Tube, new com. (initial)	25c	7-30	7-20	Pacific Telephone & Telegraph—			
Investors Trust Co. of Rhode Island—				Miles Laboratories (monthly)	12c	7-24	6-30	6% preferred (quar.)	\$1.50	7-15	6-30
\$2.50 preferred (quar.)	37½c	8-1	7-20	Miller Manufacturing, class A (quar.)	15c	7-15	7-6	Park Chemical Co. (quar.)	75c	8-14	7-31
Extra	25c	8-1	7-20	Miller & Rhoades Inc., 4¼% pfd. (quar.)	\$1.06½	7-31	7-17	Park Davis & Co. (quar.)	25c	7-31	7-6
\$2.50 preferred (quar.)	37½c	11-2	10-19	Minnesota & Ontario Paper (quar.)	40c	8-1	7-2	Parker Bell Electronics (quar.)	12½c	7-25	6-19
Extra	25c	11-2	10-19	Mississippi Glass (quar.)	50c	9-15	9-1	Parker Rust Proof Co. (quar.)	37½c	7-25	6-26
Investors Trust Co. of Rhode Island	25c	8-1	7-21	Mississippi Valley Barge Line (quar.)	20c	7-15	6-26	Pascale-Gaultier Corp., 4¼% pfd. (quar.)	22½c	6-30	6-23
Iowa-Illinois Gas & Electric, com. (quar.)	45c	9-1	7-13	Monroe Auto Equipment Co.—				Penn Traffic Co. (s-a)	20c	7-25	7-10
\$4.22 preferred (quar.)	\$1.05	8-1	7-15	Common (stock dividend)	10%	7-15	7-1	Pennsylvania Power Co.—			
\$4.36 preferred (quar.)	\$1.09	8-1	7-15	Montana Power, \$4.20 preferred (quar.)	\$1.05	8-1	7-10	4.24% preferred (quar.)	\$1.06	9-1	8-14
Iron Fireman Manufacturing Co. (quar.)	15c	9-1	8-10	\$6 preferred (quar.)	\$1.50	8-1	7-10	4.25% preferred (quar.)	\$1.06½	8-1	7-15
Intel Fund, Inc.	40c	7-17	6-24	Montrose Chemical (quar.)	15c	7-10	6-10	4.64% preferred (quar.)	\$1.16	9-1	8-14
Jantzen of Canada Ltd. (annual)	\$40c	8-1	7-15	Moore Corp., Ltd., common	\$20c	10-1	8-28	Pennman's Ltd. (quar.)	45c	8-17	7-17
Jarrell-Ash Co., preferred (quar.)	\$1.50	7-15	7-8	Morgan-Guaranty Trust Co. of New York—				Pennsylvania Glass Sand Corp. (quar.)	45c	10-1	9-9
Jersey Central Power & Light—				Initial	80c	7-15	6-15	Penobscot Chemical Fibre Co. (Me.)—			
4% preferred (quar.)	\$1	8-1	7-10	Montana Power Co.—				Voting common (increased quar.)	35c	9-1	8-14
Jewel Tea, common (quar.)	30c	8-31	8-17	(Increased quar. after 3-for-1 split)	60c	7-27	6-26	Non-voting common (increased quar.)	35c	9-1	8-14
3¼% preferred (quar.)	93½c	8-1	7-17	Motorola, Inc. (quar.)	37½c	7-15	6-29	Peoples Gas, Light & Coke (quar.)	50c	7-15	6-29
3¼% preferred (quar.)	93½c	11-2	10-19	Mutual System, Inc., common (quar.)	8c	7-15	6-30	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	8-1	7-20
Joy Manufacturing Co. (quar.)	50c	7-29	7-15	6% preferred (quar.)	37½c	7-15	6-30	Pepsi-Cola United Bottlers (resumed)	5c	7-20	6-15
Kalamazoo Paper Co.—				Mount Royal Rice Mills, Ltd. (quar.)	\$25c	7-31	7-10	Stock dividend	3%	7-20	6-15
Kalman (D.) & Co.	7½c	9-8	8-25	Narda Microwave Corp. (N. Y.)—				Perkins Machine & Gear (quar.)	25c	8-1	7-20
Kansas City Power & Light				Stock div. (1 sh. of Narda Ultrasonics Corp.				Permanente Cement Co. (quar.)	17½c	7-31	7-10
3.80% preferred (quar.)	95c	9-1	8-14	for each 100 shares held)				Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	7-1
4% preferred (quar.)	\$1	9-1	8-14	Stock div. (1 sh. of Narda Ultrasonics Corp.				Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8-1	7-10
4½% preferred (quar.)	\$1.12½	9-1	8-14	for each 100 shares held)				4.30% preferred (quar.)	\$1.07½	8-1	7-10
4.20% preferred (quar.)	\$1.05	9-1	8-14	Narragansett Electric, 4½% pfd. (quar.)	56½c	8-1	7-15	4.40% preferred (quar.)	\$1.10	8-1	7-10
4.35% preferred (quar.)	\$1.18½	9-1	8-14	National Aeronautical Corp. (increased)	8c	7-31	7-21	4.68% preferred (quar.)	\$1.17	8-1	7-10
Kansas City Southern Ry.				National Biscuit Co., common (quar.)	50c	7-15	6-19	Philip Morris, Inc., common (quar.)	75c	7-15	6-19
4% non-cum. preferred (quar.)	50c	7-15	6-30	National Cash Register (quar.)	30c	7-15	6-23	3.90% preferred (quar.)	97½c	8-1	7-15
Kellogg Co.—				National Casket Co. (quar.)	25c	8-17	8-3	4% preferred (quar.)	\$1	8-1	7-15
3½% preferred (quar.)	87½c	10-1	9-15	National Chemical & Mfg. (stock dividend)	2%	8-1	7-15	Philippine Long Distance Telephone Co.—			
3½% preferred (quar.)	87½c	1-2-60	12-15	National Co., Inc. (Mass.)—				Quarterly	12½c	7-15	6-15
Kennedy's Inc., common (quar.)	10c	8-1	7-20	A special meeting of stockholders has been				Stock div. (Subj. to approval of the Philip-			
\$1.25 conv. preferred (quar.)	31½c	7-15	6-30	called on July 10 to approve a proposed				pine Islands Foreign Exchange Board)	10%	7-15	6-15
Kerr Income Fund (monthly)	5c	7-15	7-3	two-for-one split of the common stock.				Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-8
Monthly	5c	8-15	8-4	National Electric Welding Machine (quar.)	15c	8-1	7-17	Pillsbury Co., \$4 preferred (quar.)	\$1	7-15	7-1
Monthly	5c	9-15	9-4	National Finance Co., common (quar.)	5c	7-15	7-3	Pittsburgh Brewing Co., common (quar.)	7c	8-1	7-10
Keystone Custodian Funds—				68c preferred (quar.)	17c	7-15	7-3	\$2.50 convertible preferred (quar.)	62½c	8-1	7-10
Class A (initial)	20c	7-15	7-1	6¼% preferred (quar.)	15½c	7-15	7-3	Pittsburgh & Lake Erie RR.	\$1	7-15	7-1
Keystone Low-Priced Bond Fund				National Fuel Gas (quar.)	27½c	7-15	6-30	Pittsburgh Standard Conduit (initial)	37½c	8-1	7-16
"Series B-3" (from net invest. income)	46c	7-15	6-30	Extra	5c	7-15	6-30	Pittston Company, common (quar.)	30c	7-27	7-10
Keystone Lower-Priced Com. Stock Fund				National Hosiery Mills, Ltd.				\$3.50 convertible preferred (quar.)	87½c	7-20	7-10
"Series S-4" (7c from investment inc.				Class A (quar.)	15c	10-1	9-4	Plastic Wire & Cable (quar.)	25c	7-15	6-30
plus a special distribution of \$1 from				Class A (quar.)	15c	1-4-60	12-4	Plymouth Cordage Co. (quar.)	65c	7-17	7-1
net realized profits)	\$1.07	7-15	6-30	National Lead Co., 6% preferred B (quar.)	\$1.50	8-3	7-8	Plymouth Rubber Co. (quar.)	5c	8-15	7-31
King-Seely Corp.	50c	7-15	6-30	National Linen Service, com. (incr. quar.)	25c	7-8	6-26	Polaroid Corp., common (quar.)	5c	9-24	9-6
Year-end	50c	7-15	6-30	4½% preferred (quar.)	\$1.12½	7-8	6-26	5% 1st preferred (quar.)	62½c	9-24	9-6
Knickbocker Growth Fund	3c	7-20									



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Renold Chains, Ltd., \$1.10 class A (quar.)	\$27c	10-1	9-15	Southwestern Public Service,	27½c	8-1	7-20	United Wallpaper com. (increased annually)	30c	7-17	7-6
Extra	15c	10-1	9-15	4.40% preferred (quar.)	27½c	8-1	7-20	4¼% class A preferred (quar.)	\$1.18	8-1	7-10
\$1.10 class A (quar.)	\$128c	1-1-60	12-15	4.36% preferred (quar.)	92½c	8-1	7-20	5% class B preferred (s-a)	35c	8-1	7-17
Republic Supply (Calif.)	25c	7-25	7-10	3.70% preferred (quar.)	97½c	8-1	7-20	United Whelan Corp., common (quar.)	7½c	8-31	8-15
Revere Racing Assn. (quar.)	15c	7-15	7-1	3.90% preferred (quar.)	\$103½	8-1	7-20	Common (quar.)	7½c	11-30	11-13
Reynolds Aluminum Co. of Canada, Ltd.				4.15% preferred (quar.)	\$1.10	8-1	7-20	\$3.50 preferred (quar.)	\$7½c	8-1	7-18
4¼% 1st preferred (quar.)	\$81.19	8-1	7-1	4.40% preferred (quar.)	\$1.15	8-1	7-20	\$3.50 preferred (quar.)	\$7½c	11-1	10-15
Reynolds Metals, common (quar.)	12½c	7-1	6-11	4.60% preferred (quar.)	30c	10-1	9-14	\$3.50 preferred (quar.)	\$7½c	2-1-60	1-15
4½% 2nd preferred (quar.)	\$1.12½	8-1	7-13	Spokane International RR. (quar.)	20c	12-15	12-1	Universal Controls, new com. (initial quar.)	7½c	7-31	7-15
4½% preferred A (quar.)	59½c	8-1	7-13	Quarterly	50c	7-23	7-16	Universal Leaf Tobacco (quar.)	50c	8-1	7-8
Rhodesian Selection Trust-Amer. Shares				Standard Fire Insurance (N. J.) (quar.)	15c	7-10	6-25	Extra	50c	8-1	7-8
Interim of approximately 29/10c	20c	8-1	7-20	Standard Holding Corp., class A (quar.)	15c	7-10	6-25	Universal Malt Corp.		7-10	6-29
Stich's, Inc., common (quar.)	93½c	8-1	7-20	Class B (quar.)	15c	7-10	6-25	Stockholders approved a two-for-one split	15c	7-7	7-1
3¼% preferred (quar.)	30c	8-1	7-10	Standard Oil Co. (Ohio)	93½c	7-15	6-30	Univis Lens Company	15c	8-3	7-10
Silver Brand Rice Mills (quar.)	30c	8-1	7-10	3¼% preferred "A" (quar.)	25c	7-20	7-10	Upjohn Company (quar.)	10c	7-10	6-26
Roan Antelope Copper Mines, Ltd. Amer. shs.	8c	7-15	6-2	Standard Products (year-end)	115c	7-10	6-18	Utility Appliance Corp., com. (stock div.)	6½c	8-14	7-17
Interim (approximate)	10c	7-15	6-29	Standard Radio, Ltd. (quar.)	25c	8-1	7-15	Valley Mould & Iron Corp., com. (quar.)	75c	9-1	8-15
Robinson Technical Products, Inc. (N. Y.)	25c	7-15	7-3	Standard Railway Equipment Mfg. (resumed)	40c	7-28	7-14	\$5.50 prior pref. (quar.)	\$1.37½	9-1	8-15
Rochester Botton (quar.)	45c	7-25	7-10	Standard Shares	10c	7-15	7-6	Van Camp Sea Food Co. (quar.)	25c	8-3	7-15
Rochester Gas & Electric, com. (quar.)	81	9-1	8-14	Standard Tube Co., class B	130c	7-15	6-30	Van Sciver (J. B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-3
4% preferred "F" (quar.)	\$1.02½	9-1	8-14	Stanfields, Ltd., 60c class A (s-a)	240c	7-15	6-30	Vanadium Corp. of America, com. (quar.)	25c	8-15	7-31
4.10% preferred "H" (quar.)	\$1.18½	9-1	8-14	Class B (increased s-a)	20c	7-20	7-3	4½% conv. pfd. (initial quar.)	\$1.12½	8-15	7-31
4¼% preferred "I" (quar.)	\$1.02½	9-1	8-14	Stanley Aviation Corp. (N. Y.)	115c	8-1	7-10	Ventures, Ltd.	125c	7-27	6-23
4.10% preferred "J" (quar.)	\$1.23½	9-1	8-14	Stanley Brook, Ltd., class A (quar.)	110c	8-1	7-10	Virginian Railway, 6% preferred (quar.)	15c	8-1	7-17
4.95% preferred "K" (quar.)	50c	9-10	8-17	Class B (quar.)	20c	7-15	6-30	Volunteer Natural Gas (stock dividend)	1%	9-15	8-14
Rockwell-Standard Corp. (quar.)	10c	7-15	6-30	State Street Investment Corp. (Boston)	7½c	7-15	6-30	Walker & Co., common (quar.)	25c	8-20	7-24
Roddis Plywood Corp. (quar.)	25c	7-27	7-15	Steak 'n Shake, Inc. (Delaware) (quar.)	11.25	9-30	8-15	Walker (Hiram)-Gooderham & Worts, Ltd.	125c	7-15	6-22
Rohr Aircraft Corp. (quar.)	\$1	7-31	7-10	Stecher-Trueng Lithograph Corp.	12.25	12-31	12-45	Quarterly	125c	7-15	6-22
Roper Industries (special)	10c	7-31	7-10	5% preferred (quar.)	25c	8-1	7-3	Extra	125c	7-15	6-22
Rorer (William H.), Inc. (quar.)	\$1.53743	7-8	5-27	Steel Co. of Canada, Ltd. (quar.)	25c	9-10	8-27	Warner Bros. Pictures (quar.)	30c	8-5	7-17
Royal Dutch Petroleum (N. Y. shares)	\$1.53743	7-8	5-27	Sterch Bros. Stores (quar.)	7½c	7-10	6-30	Warner Company (quar.)	25c	7-15	7-3
1954 certificates (N. Y. shares)				Sterling Electric Motors Inc. (quar.)	2½c	7-10	6-30	Washington Gas Light, common (quar.)	56c	8-1	7-10
Royal McBee Corp.				Extra	40c	7-15	6-30	\$5 preferred (quar.)	\$1.25	8-1	7-10
4¼% preferred (quar.)	\$1.12½	7-15	6-30	Sterling National Bank & Trust (N. Y.)	56c	10-1	9-11	\$4.25 preferred (quar.)	\$1.06½	8-1	7-10
5% preferred (quar.)	\$1.25	7-15	6-30	Stern & Stern Textiles Inc.	25c	10-1	9-15	Waste King Corp., com. (stock div.)	2½c	7-15	6-30
5½% preferred (quar.)	\$1.37½	7-15	6-30	4½% preferred (quar.)	30c	9-10	8-26	6% conv. preferred C (quar.)	26½c	8-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30	Stinson (John B.) Co., common (quar.)	43½c	9-30	9-15	West Penn Power		7-15	6-20
Ryder System (increased quarterly)	35c	8-10	7-20	7% 1st preferred (quar.)	10c	7-15	6-22	4.10% preferred (quar.)	\$1.02½	7-15	6-20
(2-for-1 split, subject to approval of Inter-				Stockton, Whatley, Davis & Co.	20c	7-24	7-10	4.20% preferred B (quar.)	\$1.08	7-15	6-20
state Commerce Commission)				Stone Container Corp. (quar.)	25c	8-1	7-15	4½% preferred (quar.)	\$1.12½	7-15	6-20
Safeway Stores, common (monthly)	10c	7-31	6-29	Strawbridge & Clothier, common (quar.)	12½c	7-31	7-21	Western Electric Co. (quar.)	90c	6-30	6-19
Common (monthly)	10c	8-31	7-31	Stubnitz-Greene Corp., common (quar.)	15c	7-15	7-1	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
St. Joseph Light & Power	\$25c	7-24	6-26	Studio Apartment	40c	8-15	8-1	\$1.40 preferred (quar.)	435c	7-15	6-15
St. Lawrence Corp., Ltd., common (quar.)	\$61.25	7-24	6-26	Sun Life Assurance Co. of Canada (quar.)	\$1.25	10-1	9-15	Western Insurance Securities, class A (quar.)	62½c	8-1	7-15
5% preferred A (quar.)	\$1.25	9-15	9-1	Sun Oil Co. (quar.)	25c	9-10	8-10	Western Pacific RR. (quar.)	75c	8-17	8-3
5% preferred A (quar.)	\$1.25	12-15	12-1	Super Mold Corp. (quar.)	35c	7-20	7-2	Western Plywood Co. Ltd., class B (quar.)	115c	7-15	6-30
St. Paul Fire & Marine Insurance Co.	32½c	7-17	7-16	Extra	40c	7-20	7-2	Western Precipitation Corp. (quar.)	20c	7-31	7-16
Increased	35c	9-15	8-25	Superior Window, class A (initial quar.)	8c	10-1	9-15	Western Tablet & Stationery Corp.	35c	7-15	6-25
Salada-Shiriff-Horsey, Ltd. (quar.)	26c	7-15	6-30	70c convertible preferred (quar.)	17½c	9-1	8-15	Common (quar.)	\$1.25	10-1	9-10
San Diego Gas & Electric, common (quar.)	22c	7-15	6-30	Supertest Petroleum Corp., Ltd.	12½c	7-15	6-16	5% preferred (quar.)	30c	7-15	6-19
4.40% preferred (quar.)	22½c	7-15	6-30	Common regular	12½c	7-15	6-16	Western Union Telegraph Co. (quar.)	\$1.43½	8-1	7-10
4½% preferred (quar.)	25c	7-15	6-30	Ordinary	\$1.25	7-15	6-16	Wheeling & Lake Erie Ry., com. (quar.)	\$1	8-1	7-10
5% preferred (quar.)	28c	7-15	6-30	5% preference (quar.)	15c	7-15	7-1	Whiting Corp. (quar.)	10c	7-21	7-7
5.60% preferred (quar.)	15c	8-26	7-22	Symington Wayne Corp. (quar.)	17½c	7-31	7-15	Wichita Union Stock Yards Co.	\$2	7-15	7-10
San Juan Racing Assn., com. (initial)	15c	8-26	7-22	T. I. M. E. Inc. (quar.)	10c	9-1	8-15	4% preferred (s-a)	20c	8-15	8-5
Voting trust certificates (initial)	30c	7-24	6-30	Taft Broadcasting (initial quar.)	2½c	8-15	7-21	\$5 preferred (quar.)	\$1.25	8-1	7-21
San Miguel Brewery (quar.)	20c	7-15	6-30	Stock dividend	25c	8-15	7-21	Wilcox Oil Co. (quar.)	25c	8-20	7-30
Sanborn Company (quar.)	60c	7-15	6-30	Talon, Inc., class A (quar.)	25c	7-15	6-30	Willett (Consider), Inc. (quar.)	10c	7-6	6-22
Sanborn Map Co. (quar.)	25c	7-15	7-1	Class B (quar.)	140c	8-31	7-31	Williams Bros. Co. (quar.)	18½c	9-21	9-11
Savannah Electric & Power, com. (quar.)	\$1.09	7-15	7-1	Technology Instrument (stock dividend)	\$1	8-1	7-15	Williams-McWilliams Industries		10-1	9-4
4.35% preferred (quar.)	\$1.31½	7-15	7-1	Terro Haute Malleable & Mfg. (quar.)	\$1.14	8-1	7-15	Stock dividend	1%	1-4-60	12-4
6¼% preferred (quar.)				Texaco Canada, Ltd., common (quar.)	\$1.16	8-1	7-15	Stock dividend	35c	8-1	7-10
Sawhill Tubular Products	2%	7-24	7-3	4% preferred (quar.)	30c	9-15	8-15	Common (quar.)	15c	11-1	10-9
Stock dividend	8c	7-13	6-30	Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15	Windsor Industries, Inc. (quar.)		7-7	6-19
Saxon Paper Corp. (quar.)	25c	8-10	7-20	\$4.56 preferred (quar.)	\$1.14	8-1	7-10	Wisconsin Electric Power Co.		7-31	7-15
Schenley Industries Inc. (quar.)	5%	8-10	7-20	\$4.76 preferred (quar.)	\$1.19	8-1	7-10	6% preferred (quar.)	\$1.50	7-31	7-15
Stock dividend	37½c	7-15	6-30	\$4.84 preferred (quar.)	\$1.21	8-1	7-10	\$5 preferred (quar.)	\$1.25	8-1	7-15
Schering Corp., 5% conv. pfd. (quar.)	25c	7-15	7-1	Thompson (H. I.) Fiber Glass Co. (quar.)	12½c	7-15	6-30	\$5.04 preferred (quar.)	\$1.27	8-1	7-15
Schuster (Ed.) Co., common (quar.)	40c	7-10	7-6	Tom Bell Royalty (annual)	1c	7-27	7-6	\$5.08 preferred (quar.)	25c	8-1	7-10
Schwitzer Corp.	5c	7-15	6-25	Time Finance Corp. (Mass.), class A (quar.)	13c	7-15	7-9	Witco Chemical (quar.)	20c	7-15	6-30
Common (increased)	27½c	8-1	7-17	Class B (quar.)	30c	7-10	7-2	Woodall Industries (quar.)	115c	7-15	6-30
5½% preferred (quar.)	10c	8-1	7-20	Toro Mfg. Corp. (quar.)	7½c	7-15	6-30	Wool Combining Corp. of Canada, Ltd. (quar.)	a8p	8-25	
Scott & Fetzer Co. (monthly)	10c	9-1	8-20	Trans Caribbean Airways, Inc. (Delaware)	30c	7-10	6-15	Woolworth (F. W.), Ltd., ordinary (interim)	a4p	8-25	
Monthly	10c	9-1	8-20	Class A (quar.)	32½c	8-14	7-30	Bonus			
Scott Paper Co.	85c	8-1	7-17	Tidewater Oil Co., \$1.20 preferred (quar.)				Worcester County Electric Co.	\$1.11	8-1	7-15
\$3.40 preferred (quar.)	\$1	8-1	7-17	Title Guaranty Co. (N. Y.) (quar.)				Wrigley (Wm.) Jr.	25c	8-1	7-20
Seaboard Finance Co., common (quar.)	\$1.25	7-10	6-18	Title Insurance Co. (Minnesota)				Monthly			
\$5 sinking fund preferred (quar.)	\$1.18½	7-10	6-18	Increased (quar.)	50c	7-15	6-30	Yellow Cab Co.			
\$4.75 sinking fund preferred (quar.)	5c	9-1	8-1	Toledo Edison Co., common (quar.)	17½c	7-28	7-9	6% convertible preferred (quar.)	37½c	7-31	4-8
Security-Columbian Banknote (quar.)	10c	7-31	7-15	4¼% preferred (quar.)	\$1.06½	9-1	8-14	York County Gas (quar.)	65c	8-1	7-15
Security Storage Co. (Washington, D. C.)	40c	7-10	7-6	4.25% preferred (quar.)	\$1.14	9-1	8-14	Youngstown Steel Door (quar.)	25c	7-15	6-30
Quarterly	5c	7-15	6-25	4.56% preferred (quar.)	25c	8-31	8-14	Yuba Consolidated Industries, Inc. (quar.)	9c	7-17	6-26
Seapak Corp. (initial)	20c	8-1	7-17	Toledo Scale Co. (quar.)	50c	7-15	7-2	Zale Jewelry Co. (quar.)	25c	7-10	6-20
Securities Acceptance Corp.	3%	9-30	9-10	Towle Mfg. Co. (quar.)	\$1.22½	8-1	7-15	Zeller's, Ltd., common	130c	8-1	7-2
Security Insurance Co. of New Haven	20c	8-1	7-17	Trade Bank & Trust (N. Y.) (quar.)	\$1.42½	8-1	7-15	4½% preferred (quar.)	\$56½c	8-1	7-2
Common (quar.)	\$1.06½	8-1	7-17	Traders Building Assn. Ltd. (quar.)	\$1.49	8-1	7-15				
\$4.25 preferred (quar.)	10%	7-23	7-8	Trans Company (quar.)	25c	8-25	8-14				
Seiberling Rubber Co. (stock dividend)	7c	7-30	6-30	Transamerica Corp. (quar.)	25c	11-25	11-16				
Selected American Shares, Inc.	10c	7-31	6-30	Common class A (quar.)	25c	8-1	7-15				
(From investment income)				Common (quar.)	25c	8-1	7-15				
Shareholders' Trust of Boston				\$2.55 preferred (quar.)	63½c	8-1	7-15				
From investment income				\$4.90 preferred (quar.)	\$1.22½	8-1	7-15				
Shawinigan Water & Power Co.	10c	7-31	6-30	\$5.70 preferred (quar.)	\$1.42½	8-1	7-15				
Common (quar.)	\$20c	8-25	7-14	\$5.96 preferred (quar.)	\$1.49	8-1	7-15				
Class A (quar.)	\$33½c	10-2	9-2	Trinity Universal Insurance (Dallas) (quar.)	25c	8-25	8-14				
4½% preferred B (quar.)	\$56½c	10-2	9-2	Quarterly	25c	11-25	11-16				
4% preferred A (quar.)	15c	8-1	7-2	True Temper Corp.							
Sherrin Corp. of America (quar.)	2%	8-1	7-2	4½% preferred (quar.)	\$1.12½	7-15	6-30				
Sherrin-Williams Co. of Canada, Ltd.				5% preferred A (quar.)	\$1.25	7-15	6-30				
Quarterly	\$45c	8-1	7-10	208 South La Salle Street (quar.)	62½c	8-3	7-20				
Elmas (T. S.) & Co., Ltd.	\$25c	8-1	7-15	Quarterly	62½c	11-2	10-19				
\$1 preferred (quar.)	\$30c	8-1	7-10	Two Guys From Harrison, Inc.							
Slater (N.) & Company Ltd., common	\$53c	7-15	6-26	Class A (quar.)	13½c	7-20	7-10				
\$2.12 preferred (quar.)	40c	8-3	6-30	Udylite Corp.	25c	7-15	7-1				
Smith (A. O.) Corp. (quar.)	30c	7-31									



**Atlantic Steamship Corp.** headquarters of the new firm will be in the steamship company's offices at Isla Grande airport in San Juan. Alfonso Valencia, widely known Puerto Rican trucking industry pioneer, has been named President of the new company.

Inaugurated between North Atlantic and Gulf ports in October 1957, Pan-Atlantic's Sea-Land Trailership service was extended to the ports of San Juan and Ponce in Puerto Rico in August 1958. The company currently employs a total of six specially designed trailerships in the service, each with a carrying capacity of 226 fully loaded truck-trailer bodies. Regular weekly runs are made between New York and Houston and between New York and Miami, Tampa and New Orleans. Last January, Jacksonville, Fla. became a regular port-of-call for the two trailerships which the line uses on its run between New York, San Juan and Ponce.

Pan-Atlantic is a subsidiary of McLean Industries, Inc., and is engaged in coastwise and Puerto Rican trade. Its home office is Port Newark, N. J.—V. 188, p. 2756.

#### Park Drop Forge Co.—Additional Registration Details

As previously noted in our June 29 issue this company on June 25 filed a registration statement with the SEC covering 43,500 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Fulton Reid & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

This Rochester, N. Y., investment company, has filed an amendment principally of crankshafts but also including connecting rods, camshafts and other forgings. It has outstanding 234,500 shares of common stock (as well as 10,509 shares of 8% preferred, \$100 par). The selling stockholders are The National City Bank of Cleveland and Herman L. Vail, Trustees under the Will of Windsor T. White, 33,000 shares, and the Estate of Windsor T. White, 10,500 shares (constituting all the present holdings of Drop Forge stock in each instance).—V. 189, p. 2893.

#### Penn Square Mutual Fund—Registers With SEC

This Reading, Pa., investment company, filed an amendment on June 29, 1959, to its registration statement, covering 500,000 additional shares of beneficial interest in the fund.—V. 188, p. 1273.

#### Pennsylvania Electric Co.—Hearing on Financing Proposal

The SEC has issued an order giving interested persons until July 23, 1959, to request a hearing upon the bond financing proposal of the company.

As previously reported the company proposes to issue and sell, pursuant to competitive bidding, \$15,000,000 of first mortgage bonds, due Aug. 1, 1969. Of the net proceeds of the sale of the bonds, \$9,000,000 will be applied to repay short-term bank loans obtained for construction purposes and \$6,000,000 will be applied to the 1959 construction program or to partially reimburse the company's treasury for previous expenditures for that purpose. The 1959 construction program involves expenditures of about \$39,700,000.—V. 189, p. 2789.

#### Pennsylvania Glass Sand Corp.—Banker on Board

John E. Motz, Executive Vice-President of the Mercantile Safe Deposit & Trust Co., of Baltimore, on June 23 was elected a director of this corporation, increasing board membership to 10.

Mr. Motz is also a director of Atlantic Coast Line Co., Charleston & Western Carolina Ry., Elliott Machine Corp., Fidelity & Deposit Co. of Maryland and The Eutaw Savings Bank of Baltimore.—V. 189, p. 2244.

**Permanent Filter Corp.**—Secondary Offering—A secondary offering of 15,000 shares of common stock was made on May 26 by William R. Staats & Co. at \$18.87½ per share, with a dealer's concession of 62½ cents per share. It was oversubscribed.—V. 189, p. 2569.

#### Philip Morris Inc.—Registers Employee Stock Plan With Securities and Exchange Commission

This company filed a registration statement with the SEC on June 25, 1959, covering 104,699 shares of its common stock, for offering to employees of the company and its subsidiaries pursuant to its Stock Option Plan.—V. 189, p. 2893.

#### Phillips Petroleum Co.—Awarded Another Sahara Acreage Interest

This company and its French partners have been awarded another exploration permit in the Sahara Desert of Algeria, according to K. S. Adams, Chairman, and Paul Endacott, President of the company.

The new concession, known as Hassi Chaambi, is 390 miles south of Algiers and some 60 miles southwest of the Hassi Messaoud oil field. It includes 149,262 acres which adjoin the southern boundary of the previously awarded El Morr exploration permit, and increases the area of that block to 469,492 acres.

Phillips will have a 25% interest in the new permit and is associated with two French companies, COPEPA (Compagnie des Petroles France-Afrique) and OMNIREX (L'Organisation de Recherches et Exploitation Petrolieres). COPEPA will be the operator.

The new acquisition brings Phillips holdings in the Algerian Sahara to 1,455,832 net acres in 4,445,105 gross acres. The first exploration well on these Sahara properties, Hassi Touareg No. 1, 70 miles south-southeast of the Hassi Messaoud field, was commenced on May 23.

#### Unit to Expand Plant

Phillips Chemical Co., a wholly owned subsidiary, will expand ethylene capacity at its Sweeny, Texas, plant by 75,000,000 pounds a year to meet increasing ethylene sales requirements. The expansion will raise capacity to 255,000,000 pounds when completed near the end of 1959. The entire plant is built so that additional expansion can be made readily.

Phillips Petroleum Co. has announced the completion of another large well as an extension to its Lot 17 oil field in Lake Maracaibo, Venezuela. This well flowed 7,056 barrels of oil per day from a thick pay section of Eocene sand and extended the field approximately 1,900 feet to the south. Six large comparable producing wells have now been completed in this field and deliveries of crude oil are being made.

Phillips is the operator of Lot 17 for a group of companies composed of itself, Sunray Mid-Continental Oil Co., Ashland Oil & Refining Co., Western Natural Gas Co., El Paso Natural Gas Products Co., Kerr-McGee Oil Industries, Inc., and Venezuelan Pacific Petroleum, Ltd.—V. 189, pp. 2722 and 2569.

#### Piasecki Aircraft Corp.—Announces New Development

This corporation, which designs and builds the Army VZ-8P Piasecki "Sky-Car", on June 27 announced another company "first": the successful flight of the world's first aerial jeep powered with a jet engine.

Before an audience composed of Armed Forces representatives and company test department employees, this latest version of the VZ-8P, the jet powered aerial jeep, completed an out of ground effect flight achieving an altitude of 30 feet. The flight demonstration, which included vertical take-offs, hovering, maneuvers midair and landings, took place at the company's Philadelphia, Pa., plant at International Airport.

F. N. Piasecki, President, said: "Every expectation and promise that was made by this aircraft was filled. Our original design targets have all been reached and in some cases, exceeded. We now plan to proceed with a field test model for the Defense Department."

The power plant in this latest version of the Piasecki "Sky-Car" is a Continental Artouste III turbine, manufacturer by Turbo-Meca of France.—V. 189, p. 2570.

#### Piedmont & Northern Ry.—Earnings

Period End, April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue	\$445,335	\$394,468	\$1,976,905	\$1,731,478
Railway oper. expenses	227,372	214,751	916,202	873,374
Net rev. from ry. oper.	\$221,963	\$179,717	\$1,060,703	\$858,104
Net railway oper. inc.	61,814	50,879	321,633	244,206

—V. 189, p. 2037.

#### Piper Aircraft Co.—Sales Reach New High

May sales amounting to \$4,096,602, net factory billing price, are reported for this corporation by J. W. Miller, General Sales Manager. "This represents an increase of 37% in sales over a year ago," Mr. Miller reports.

The volume of business for May represented a new high for Piper and broke by more than \$750,000 sales for the best previous month which was March, 1959, when sales amounted to \$3,316,586.

A total of 47 twin-engine Piper Apaches, 105 Comanches, 66 Tri-Pacers and Caribbeans, and 59 Super Cubs and PA-18-A agricultural airplanes were delivered in May to account for the record-breaking month.—V. 189, p. 813.

#### Pittsburgh & Lake Erie RR.—Earnings

Period End, April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue	\$3,573,042	\$2,396,949	\$12,394,348	\$9,466,230
Railway oper. expenses	2,819,506	2,633,030	10,924,331	10,899,616
Net rev. from ry. oper.	\$753,536	\$236,081	\$1,470,017	\$1,433,386
Net railway oper. inc.	1,018,104	353,912	3,500,599	1,707,692

\*Deficit.—V. 189, p. 1678.

#### Place Gas & Oil Co. Ltd.—Drilling Operations

The second drilling success of a four well series being drilled by the company, to open the '59 work season on four of its various acreage blocks in the offshore gas development areas of Lake Erie, is reported by Clifford R. J. Smith, President.

Located two miles south of Port Dover and identified as Place-Dover No. 5, the new gasser earlier in June blew in with a natural open gas flow of approximately 450,000 cubic feet daily from a good pay section in the Red Medina. Apart from the successful extension of the gas field and expansion of the company's gas reservoir potentials in this area, the well has an added significance inasmuch as it is one of the best natural open flow wells in the Port Dover acreage thus far, the report states. "It is planned to sand-fracture the gas pay in this well, particularly as fracturing in this field has proven to be very successful and has increased the open flow of treated gas wells up to 15 times the initial rate of flow," Dr. W. R. Newman, P. Eng., the company's consulting geologist, states.

Following completion of the Place-Walpole No. 3 step-out well, which blew in earlier in the month, with a natural open gas flow of close to 1,000,000 cubic feet daily, the new floating type drilling platform "Mr. Cliff" was moved to the Place-Walpole No. 7 well location, a one-half mile step-out south of the Place-Walpole No. 3 and approximately 1½ miles offshore. Drilling operations on the new location started on June 8.

In the western end of the Lake, the company's Place-Gosfield No. 1 wildcat, located one mile offshore from Kingsville, Ontario, obtained a gas flow warranting a hydraulic fracturing treatment of the well, preparations for which are underway. Offset locations to this well have been spotted.

Further to the west, on a 9,400 acre block offsetting the Imperial-Harvest-Submarine new oil discovery area in South Colchester Township, Place-Colchester No. 1 is drilling, objective being the Trenton Formation at approximate depth of 2100-2200 feet.

In view of the excellent performance of the pilot platform "Mr. Cliff", the company has ordered another two platforms for early delivery.

#### Field Extended

Further extension of the onshore gas field to a point 1¼ miles south into Lake Erie has been made by this company, in the drilling of its Place-Walpole No. 7 well, the second consecutive commercial gasser drilled this season on the company's 80 square mile block of offshore acreage in the Selkirk area of eastern Lake Erie, it was announced on June 22.

Located ½ mile south of the Place-Walpole No. 3 producer, which came in earlier in June with a natural flow of 1,000,000 cubic feet daily from the Red Medina formation, the Place-Walpole No. 7 blew in, registering a natural open gas flow of 800,000 cubic feet daily from the same pay formation, Clifford R. J. Smith, President, advised. Upon completion of the new well, the company will move its new floating type platform "Mr. Cliff" to a further ½ mile step-out location to the south for the drilling of Place-Walpole No. 8.

In the Port Dover area, the company's Place-Dover No. 5 well, drilled some two miles offshore south of Port Dover, has been successfully "hydraulic-fractured", increasing the open flow of the well from its original 450,000 cubic feet daily rating to a flow of 1,280,000 cubic feet daily. Preparations for the drilling of the Place-Dover No. 6 offset are underway. The company now has a total of eight commercial gas wells in the eastern sector of the Lake. The step-out procedure of drilling this season in both the Selkirk and Port Dover areas has established numerous offset drilling locations.

In the western end of the Lake on a 9,400 acre offshore block offsetting the Imperial-Harvest-Submarine oil discovery ground in Colchester Township South, the Place-Colchester No. 1 well, located 350 feet offshore and about ¾ of a mile west of the discovery well, is drilling at an approximate depth of 860 feet. Objective is the Trenton formation at a depth of approximately 2100-2200 feet.

Two floating platforms of the "Mr. Cliff" type ordered earlier in June are scheduled for delivery by mid July, at which time the company expects to have six or more drilling rigs in operation on its various acreage blocks throughout the Lake, Mr. Smith stated.—V. 189, p. 2570.

#### Poli-New England Theatres, Inc.—Tenders for Bonds

The New York Trust Co., New York, N. Y., will up to the close of business on July 22, 1959 receive tenders for the sale to it of general income (now fixed 5% bonds due Nov. 15, 1963 to an amount sufficient to exhaust the sum of \$21,885 at prices not to exceed 100% without interest.—V. 187, p. 48.

#### Powertane Corp. of Chicago—New Product

The corporation has announced a new type fuel supplement, Powertane, designed to increase mileage up to 20% and cut down on engine wear.

Edwin Baker, President, said the supplement is a chemical formula that breaks up submicroscopic masses in the fuel to a size of 1/10 micron. These colloidal suspensions, if not broken up, will not burn when the fuel is ignited. By using Powertane, the masses are consumed, increasing gasoline efficiency, reducing the deposits caused by unburned fuel, and cutting down on the amount of sulphuric acid flowing through the engine and exhaust system.

Mr. Baker pointed out that Powertane is not a detergent or corrosion inhibitor type supplement. It functions in the fuel itself, creating a more volatile fuel with fewer harmful elements left unburned.

Under optimum conditions, adding Powertane to a fuel will result in mileage increases of 20% and many users have reported savings of this amount. Under normal operating conditions however, the average saving by using Powertane is about 10% on gasoline and 15% on diesel fuel.

Mr. Baker said Powertane is effective in any internal combustion engine. Its ease of handling makes it especially adaptable to such operations as taxi fleets, municipal fleets, and truck operations.

The corporation's office is located in Suite 1700, 75 East Wacker Drive, Chicago 1, Ill.

#### Public Finance Service, Inc.—SEC Exempts Indenture

The SEC has issued an order granting an application of Public Finance Service, Inc., Philadelphia, for an order declaring that trusteeship of the First Pennsylvania Banking and Trust Co. under three existing trust indentures, and its trusteeship under a proposed indenture, is not so likely to involve a material conflict of interest as to make it necessary to disqualify said trustee from serving as such under the four indentures. The company proposes to issue \$3,900,000 of 6% debentures due 1983 under the new 1959 indenture by exchanging such \$359 debentures for the \$3,900,000 debentures now outstanding under the three earlier indentures.—V. 189, p. 2893.

#### Pumpkin Buttes Uranium Co., Inc.—Stock Offering Suspended

See Cordillera Mining Co. above.—V. 182, p. 1740.

#### Quinby & Co., Inc.—Registers With SEC

This Rochester, N. Y., investment company, has filed an amendment to its registration statements covering additional Quinby Plans, as follows: \$3,500,000 of Quinby Plans for accumulation of common stock of Eastman Kodak Co., \$250,000 for accumulation of common stock of E. I. duPont de Nemours & Co.; \$750,000 for accumulation of common stock of General Motors Corp.; \$500,000 for accumulation of common stock of Standard Oil Co. of N. J.; \$250,000 for accumulation of common stock of American Telephone & Telegraph Co.; and \$750,000 for accumulation of common stock of General Electric Co.—V. 189, p. 2880.

#### Raytherm Corp.—Registers With SEC

This company, located at Oakside at Northside, Redwood City, Calif., filed a registration statement with the SEC on June 29, 1959, covering 150,000 shares of common stock. Of this stock, 118,000 shares are to be offered for public sale for the accounting of the issuing company; and the remaining 32,000 shares, representing outstanding stock, are to be offered for sale by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., and Schwabacher & Co. are listed as the principal underwriters. The company and its subsidiary are engaged in the design, development, manufacture and sale of insulated hook up wire and cable, miniature coaxial cable and shrinkable tubing designed to meet the specifications of individual customers and used primarily in the internal wiring systems of aircraft, missiles and electronic devices. It has outstanding 831,526 common shares. Net proceeds of the company's sale of additional stock will be used as follows: \$145,000 to retire bank loans \$300,000 to expand plant capacity and research facilities through purchase of machinery and equipment and through leasehold improvements; and the balance for working capital.

The prospectus lists 21 selling stockholders, whose aggregate holdings amount to 737,854 shares. The principal stockholders are Paul M. Cook, president, 184,318 shares; Richard W. Muchmore, Vice-President, 105,500; Frederick L. Anderson, Director, 72,240; Edward H. Heller, Director, 56,688; and Robert M. Halperin, Treasurer, 49,978. They propose to offer 7,579, 4,388, 2,970, 4,313, and 2,055 shares respectively.

#### Reading Co.—May Earnings Continue Improvement—Dividend Action Deferred

Earnings in May were \$396,752 compared with \$20,581 in the same month last year, Joseph A. Fisher, President, reported on June 23.

Earnings for the first five months were \$1,008,492, compared with \$114,487 in the same period last year, he said.

At the same time, Mr. Fisher announced that action was deferred on the company's third quarter common dividend until a subsequent meeting. The Reading has paid two common dividends of 25 cents each in February and May.

While there was a trend toward improvement in traffic volume, reflected in a rise of 23% in merchandise carloadings and 18% in bituminous loadings in May, Mr. Fisher explained, the outlook for the immediate future is uncertain.

He referred to the possibility of a work stoppage in the steel industry, which provides about 25% of the company's revenues, and the annual miners' vacation in both the anthracite and bituminous coal fields, from June 27 to July 12, inclusive. Coal provided some 37% of the railroad's revenues in 1958.

Total revenues for May were \$9,808,614, an increase of \$1,569,610, or 19% over last May. Operating expenses for the month were \$8,003,661, an increase of only \$685,687, or 9% over last year, despite the fact that higher wages and working rules changes added \$202,583 to the payroll during the month.

Total revenues for the first five months were \$46,097,268, a rise of \$1,029,159, or 2% over the same period last year. Operating expenses were \$38,309,548, down \$1,389,907, or 3% for the period, in the face of wage increases which added \$1,277,013 to the company's payroll in the comparable period.—V. 189, p. 2723.

#### Reichhold Chemicals, Inc.—To Build New Plants

Plans to build a multi-million dollar melamine plant somewhere in the south were announced on June 25 by Henry H. Reichhold, President. Initial capacity of the plant, which is scheduled to go on stream early in 1961, will be 20,000,000 pounds per year, but it will be designed for eventual expansion to 50,000,000 pounds annually.

"This is but one step," Mr. Reichhold said, "in the \$24,000,000 three-year expansion program upon which we embarked in 1958. There will be others."—V. 189, p. 708.

This corporation will construct a \$4,000,000 maleic anhydride plant at Elizabeth, N. J., it was announced on June 23 by Dr. Stefan H. Baum, Executive Vice President.

Capacity of the new facility, which will be adjacent to RCT's existing plant at Elizabeth, will be 20 million pounds per year and will significantly enhance the company's competitive position as a supplier of this important chemical.

According to Dr. Baum, "We are erecting this plant to meet the surging demand for maleic anhydride for both our own needs and the needs of industry as a whole. Plans call for the plant to go on stream in early June, 1960, a schedule which is made possible by RCT's 12 long years of experience in producing this chemical by our own process."

"This project is one phase of the company's \$24,000,000 expansion program during 1958, 1959, and 1960. Funds for the job have been made available from the proceeds of RCT's issue last week of 400,000 shares of new common stock."

Maleic anhydride is used principally in the manufacture of synthetic resins, polyesters, paper sizes, plasticizers and related products, many of which are finding increasingly larger markets in industry today.—V. 189, p. 2831.

#### Republic Aviation Corp.—To Install Space Chamber

Details of the first space-environment chamber capable of taking a human 150 miles above the earth into a simulated ionosphere were reported on June 22 by this corporation.

The chamber, which will be built by Tenney Engineering, Inc., Union, N. J., will be installed in Republic's new \$14,000,000 astronautics research center early in 1960. Its cost is estimated at \$500,000.

Dr. William O'Donnell, chief engineer in applied research and development for Republic, said the space chamber will be used to test space suits and to investigate the physiological and psychological reactions of man at those altitudes; at the same time developing materials and components for space vehicles.

Republic's research center, now under construction, will house seven specialized space laboratories and 400 scientists and engineers working on problems from satellites to manned interplanetary travel.—V. 189, p. 2831.

#### Republic Resources & Development Corp.—Registers With Securities and Exchange Commission

This company, located at 410 Rosario Street Bimondo, Manila, Philippines, filed a registration statement with the SEC on June 29, 1959 covering 1,250,000 unit shares of capital stock. The shares are to be offered for public sale at \$2 per share. The offering is to be made on a best efforts basis by John G. Cravin & Co., of New York, for which it will receive a selling commission of 50c per share, plus expenses up to \$35,000.

Republic was organized under Philippine law in 1956 to search for oil and other basic minerals and metals in the Philippines. Net proceeds of the stock sale will be used in its oil exploration program for the purchase of oil exploration and drilling equipment, supplies and materials; to contract with U. S. geophysical contractors for technical services; and to pay its pro-rata share of the dollar exploration expenses under its agreements with three other companies for joint exploration of concessions held in the Philippines. The prospectus indicates that in "all likelihood" the proceeds of the proposed stock sale will be insufficient to meet all the prospective dollar needs of the company.

According to the prospectus, the company has outstanding 560,831,560 shares of stock, of which the Manila brokerage firm of Tiong, Garcia, Chenz & Co. Inc., owns of record 71,214,960, or 12.7%. The company's President, Jose Tiong, has subscribed for 35,789,000 shares and paid for 15,168,500 shares.

#### Research Investing Corp.—Initial Shares Offered—An offering of shares of Research Investing Corp., a new mutual investing fund, was made on June 30 by Lee Hig-



ginson Corp. The fund is an open-end non-diversified, fully managed investment company. Shares being offered are priced at the current net asset value plus a sales charge of 8.90% of the offering price on single purchases of less than \$10,000 (on June 29, closing asked price was \$12.97). The sales charge is scaled downward to 1.3% on single purchases in excess of \$100,000.

**PURPOSE OF FUND**—The fund does not plan to concentrate its investments in a particular industry or group of industries. Normally its assets will be invested in common stocks and senior securities convertible into common stocks.

**OFFICERS**—The officers and directors of the fund include John M. Templeton, President of Templeton, Dobbrow & Vance, Inc. and William G. Damroth, Partner of William G. Damroth & Co. Mr. Templeton is President and a director of the new company and Mr. Damroth Vice-President and a director.

**FUTURE OFFERING**—It is expected that, commencing on or about July 27, 1959, shares of the Fund will be offered on a continuous basis through First Mutual Securities of America, Inc., 630 Third Avenue, New York, N. Y., which will thereafter be the principal distributor of the fund shares. John M. Templeton and William G. Damroth are, respectively, the largest indirect and direct shareholders of the principal distributor, and Mr. Damroth is President, Treasurer and a director of the principal distributor. Mr. Richard P. Casey is Assistant Secretary of the principal distributor.

The principal distributor will offer shares of the fund for sale at the public offering price equal to the net asset value per share plus a sales commission.

**CAPITALIZATION**—The authorized capital of the fund is 2,000,000 shares of capital stock (par \$1).

#### Rochester Gas & Electric Corp.—Earnings—

Period End. Mar. 31—	1959—3 Mos.—1958	1959—12 Mos.—1958
Total revenues	\$23,175,520	\$20,014,466
Total exp. & taxes	18,966,197	16,622,723
Operating income	\$4,209,323	\$3,391,743
Other income	26,310	1,000
Gross income	\$4,235,633	\$3,392,743
Income deductions	802,420	779,237
Net income	\$3,433,213	\$2,613,506
Divids. on pfd. stock	398,750	398,750
Earnings applicable to common stock	\$2,779,463	\$2,014,756
Earnings per com. sh.	\$1.09	\$0.79
From operations	\$1.09	\$0.79
From accel. deprec.	\$0.10	\$0.07

\*Based on 2,546,210 shares outstanding April 10, 1959.—V. 189, p. 1798.

#### Ruberoid Co.—To Increase Facilities—

The company is completing construction of a finished product warehouse that will add approximately 20,000 square feet to the several acres now utilized for the production of dry felt at its Gloucester City, N. J., plant. The Gloucester plant, one of seven felt mills operated by Ruberoid in various parts of the United States, has an annual capacity of some 80,000 tons of dry felt, a base material for asphalt roofing and hard floor covering.

As the country's largest producer of asphalt roofing, Ruberoid uses a major portion of the Gloucester plant's output for its own production of asphalt roofing and siding at several of its plants in the eastern and southern parts of the country. The balance of felt production at the Jersey plant is sold to other customers on long-term contracts. The new warehouse will accommodate 2,000 tons of felt at one time—enough to supply roofing for 10,000 average-size single-family homes.—V. 189, p. 2831.

#### St. Clair Specialty Manufacturing Co., Inc.—Registers With SEC—

This company, located at 120 Twenty-Fifth Ave., Bellwood, Ill., on June 29 filed a registration statement with the SEC covering 30,000 shares of common stock, to be offered for public sale through Stifel, Nicolaus & Co., Inc. and Walston & Co., Inc. The offering price and underwriting terms are to be supplied by amendment.

The company prints and embosses decorative papers and foils and packages these and seals and tags for use in wrapping gifts and other items. It has outstanding 100,000 shares of common stock and \$350,000 of notes.

Net proceeds of the sale of the stock will be applied in partial payment of its 5% note due April 1, 1961. Any funds in addition to the proceeds of the stock offering needed to pay said note will be derived from other funds of the company.

#### St. Joseph Light & Power Co. — Merrifield Named Chief Executive—

Douglas A. Merrifield, President, has become chief executive officer of the company. He succeeds Charles A. Semrad, Chairman of the Board, who initiated the change. In April, Mr. Semrad asked the board of directors to change the by-laws to provide that the President, not the Chairman, be the executive officer.—V. 189, pp. 2831 and 2396.

#### St. Regis Paper Co. — Registers With SEC —

This company filed with the Securities and Exchange Commission a registration statement on June 24 relative to the issuance of shares of its common stock to be offered in exchange for the 110,000 outstanding shares of common stock of Chemical Packaging Corp. of Savannah, Georgia.

The proposed offer would provide that if the exchange offer is declared effective, a total of not exceeding 20,000 shares of St. Regis common stock would be issued on the basis of one share of St. Regis stock for 5½ shares of Chemical Packaging stock.

Chemical Packaging manufactures and sells multiwall paper bags primarily for packaging chemical fertilizer to manufacturers in the southeastern area of the United States. Chemical's two bag plants are located at Savannah, Georgia, and Louisville, Kentucky. Sales of Chemical Packaging in 1958 were in excess of three million dollars.

Acquisition by St. Regis of the shares of Chemical common stock will provide St. Regis with additional bag manufacturing facilities for serving customers in the southeastern area of the United States and extend the multiwall bag business of St. Regis into an area which includes manufacturers of chemical fertilizer not presently served by St. Regis.—V. 189, p. 2894.

#### Seiberling Rubber Co.—Registers With SEC—

This company on June 29 filed a registration statement with the Securities and Exchange Commission for the issuance and sale of \$3,000,000 worth of 20-year subordinated debentures, convertible into common stock during the first 10 years.

The company's announcement said proceeds from sale of the debentures would be used for general corporate purposes including additional working capital and "further modernization" of plant and equipment.

The offering is being underwritten by a group of investment banking firms headed by Eastman Dillon, Union Securities & Co., New York. Because issuance of the new debentures would increase Seiberling's funded debt, the offering is subject to the consent of two-thirds of the holders of each class of the company's preferred stock.

Offering and conversion prices, and the rate of interest on the debentures, are expected to be set late in July, subject to the registration statement becoming effective.

In January and February, 1959, Seiberling sold 106,841 shares of common stock through a rights offering to stockholders, and in February borrowed \$3,000,000 from insurance companies, using \$1,000,000 of the proceeds to retire an existing term loan. The net addition to working capital from the January-February financing was approximately \$3,400,000.—V. 189, p. 1394.

#### Service Life Insurance Co. — Registration Statement Withdrawn—Plans New Filing—

The letter of notification filed with the SEC on Sept. 26, 1958 covering 3,567 shares of common stock (par \$1) which were originally intended to be offered at \$18.75 per share through Kay & Co., Inc., Houston, Tex., has been withdrawn. The company is presently filing a long form registration statement with the SEC, it was announced on June 25 by the underwriter.—V. 188, p. 1560.

#### Shawinigan Water & Power Co. (& Subs.)—Earnings

3 Months Ended March 31—	1959	1958
Operating revenues	\$19,178,505	\$17,831,654
Operating expenses and taxes	14,675,627	13,512,414
Operating profit	\$4,502,878	\$4,319,240
Non-operating income	358,490	903,128
Interest on funded debt, etc.	1,579,559	1,568,280
Divids. to pfd. shareholders of Southern Canada Power Co., Ltd.	124,056	124,056
Minority interest of common shareholders of Southern Canada Power Co., Ltd.	11,808	11,325
Net earnings	\$3,145,945	\$3,518,707
Dividends on preferred shares	256,250	256,250
Dividend on class "A" common shares	189,539	189,539
Earnings applicable to common shares	\$2,700,156	\$3,072,918
Dividend on common shares	1,512,302	1,253,888
Retained earnings	\$1,187,854	\$1,819,030
Number of com. shares outstanding, March 31	7,553,932	7,373,378
Earnings per common share	\$0.36	\$0.42

—V. 188, p. 1199.

#### Sheraton Corp. of America—Ground Broken for New Sheraton-Baltimore Inn—

Ground was broken on June 22 for the \$2,500,000 Sheraton-Baltimore Inn which will be completed by the Summer of 1960, it was announced by H. M. Smith, Vice-President, Sales & Promotion.

The 150-room inn will be built to specifications of the 53-hotel Sheraton system and operated by them on a long-term lease as the result of an agreement with the Johns Hopkins Hospital, Johns Hopkins University and Henry J. Knott, President of Broadway Development Co.

The inn will become Sheraton's second operation in Baltimore. The Sheraton system has owned the Sheraton-Belvedere since 1946 and currently operates 53 hotels from coast to coast in the United States, and in Canada and Hawaii. Sheraton also has hotels under construction or planned for: Portland, Ore.; Oakland, Calif.; Edmonton, Alta.; San Juan, Puerto Rico; Kingston, Jamaica; Minneapolis, Minn.; and Houston, Texas.—V. 189, p. 2724.

**Sisters of Charity of the House of Providence in Territory (Now State) of Washington, Seattle, Wash.—Notes Offered—B. C. Ziegler & Co., West Bend, Wis., is presently \$1,100,000 of 4¼%, 5%, 5½%, 5¾%, 5½% and 5¼% direct obligation serial notes, series A, due semi-annually, from Oct. 1, 1960, through April 1, 1966, and thereafter quarterly to April 1, 1974, at 100% and accrued interest.**

The notes may be redeemed out of unborrowed funds at 102% if redemption be effected on or prior to Oct. 1, 1961; 101% if redemption be effected after Oct. 1, 1961, and on or prior to April 1, 1964, and without premium after April 1, 1964, plus accrued interest in all cases.

Notes may be redeemed with borrowed funds after April 1, 1964, without premium, but may not be redeemed with borrowed funds on or prior to April 1, 1964.

The net proceeds will be loaned to the College of Great Falls, Great Falls, Mont., to pay in part the cost of constructing new college buildings.—V. 186, p. 218.

**Sisters of Mercy of Hamilton, Ohio—Serial Coupon Notes Offered—Keenan & Clarey, Inc., on May 15 publicly offered \$750,000 of 4¼%, 4¾%, 5%, 5½% and 5¼% serial coupon notes dated May 1, 1959, and due annually from Nov. 1, 1961, to Nov. 1, 1974, inclusive, at 100% and accrued interest. The notes are issued in denominations of \$5,000, \$1,000 and \$500.**

The notes of this issue are a direct obligation of The Sisters of Mercy of Hamilton, Ohio, a not for profit corporation in the State of Ohio. The notes are secured by a Trust Indenture between the Sisters of Mercy of Hamilton, Ohio and The First National Bank of Minneapolis, Minn., Trustee.

Any one or all of the notes of this issue may be prepaid at par and accrued interest on any semi-annual interest paying date prior to maturity on thirty days written notice to the Trustee.

The notes of this issue have been authorized to pay part of the cost of a new four story wing now being added to Mercy Hospital, Hamilton, Ohio.

**(H. C.) Smith Oil Tool Co. — Capital Stock Offered —** As previously noted in our June 29 issue, William R. Staats & Co. and associates late on June 24 publicly offered 110,000 shares of capital stock (no par) at \$9.75 per share. This offering was heavily oversubscribed and the books closed. Additional financing details follow:

**PROCEEDS**—The company will use the proceeds to increase inventories and to acquire new production machinery and tools.

**BUSINESS**—The company is engaged primarily in the design, development and production of drilling bits used in oil-well drilling.

**EARNINGS**—Net sales for the year 1958 totaled \$7,206,712 and net income amounted to \$201,087. Sales for the first three months of 1959 were \$2,015,801, and net income was \$83,347.

**CAPITALIZATION**—Adjusted for the May 21, 1959, split of 114 for 1 and the current financing there will be 375,848 shares of capital stock outstanding. Remaining capitalization consists of \$1,450,550 of long-term debt.

**DIVIDENDS**—On April 16, the company paid a quarterly dividend of \$6.50 per share, equal to 5.7c on the split stock.—V. 189, p. 2937.

#### Southern Co. (& Subs.)—Earnings Rise—

Period End. Apr. 30—	1959—3 Mos.—1958	1959—12 Mos.—1958
Operating revenues	68,606,489	63,701,962
Operating expenses	29,499,347	26,568,404
Deprec. & amortiz.	9,598,532	8,820,436
Federal income taxes	6,636,249	6,307,890
Other taxes	5,401,967	5,006,170
Prov. for deferred inc. taxes	2,427,321	2,710,197
Operating income	15,043,073	14,288,865
Other income (net)	153,228	188,438
Gross income	15,196,301	14,477,303
Int. etc. deductions	4,036,944	4,297,609
Divs. on pfd. stks. of subsidiary companies	1,263,663	1,263,666
Consol. net income	9,895,694	8,916,028
Com. shares outstdg.	*22,402,250	21,102,250
Earnings per com. share	\$0.44	\$0.42

\*Includes 1,300,000 additional shares issued in February, 1959.—V. 189, p. 2724.

**South Georgia Natural Gas Co.—Secondary Offering—** A secondary offering of 5,500 warrants was made on June 22 by Courts & Co. and Robinson-Humphrey Co., jointly, at \$8.50 per warrant, with a dealer's concession of 50 cents per warrant. This offering has been completed.—V. 181, p. 1080.

#### Southern Nevada Power Co.—Earnings Increased—

12 Months Ended April 30—	1959	1958
Operating revenues	\$8,428,973	\$7,718,017
Operating expenses and taxes	6,429,312	6,058,757
Utility operating income	\$1,999,661	\$1,659,260
Gross income	2,011,635	1,671,560
*Interest and other deductions (net)	800,929	729,788
Net income	\$1,210,706	\$941,772
Preferred dividend requirements	51,146	69,192
Balance for common	\$1,159,560	\$872,580
Average common shares outstanding	667,588	621,702
Earnings per average common share	\$1.74	\$1.40

\*Includes interest charged to construction (credits) of \$12,670 in the 1959 period and of \$150,846 in the 1958 period.—V. 189, p. 2396.

#### Southern New England Telephone Co.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$10,465,553	\$9,712,652
Operating expenses	6,626,294	6,235,504
Federal income taxes	1,501,259	1,389,757
Other operating taxes	491,000	431,883
Net operating income	\$1,847,000	\$1,655,508
Net after charges	1,518,212	1,376,816

—V. 189, p. 2246.

#### Southwestern Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	60,798,649	54,846,908
Operating expenses	33,595,997	32,226,331
Federal income taxes	11,010,414	8,888,971
Other operating taxes	4,807,005	4,326,818
Net operating income	11,385,233	9,404,788
Net after charges	10,556,057	8,546,508

—V. 189, p. 2246.

#### Spencer Kellogg & Sons, Inc.—Earnings—

Period End. May 30—	1959—3 Mos.—1958	1959—9 Mos.—1958
Net sales	\$32,975,478	\$31,121,911
Profit before taxes	946,457	1,067,949
Provision for taxes	492,000	550,000
Net profit after taxes	\$454,457	\$517,949
Shares outstanding		1,383,110
Earnings per share	\$0.36	\$0.42
Net current assets per share		16.89
Net worth per share		37.90

—V. 188, p. 1657.

**Stewart-Warner Corp.—Expects Excellent Year in 1959—** Bennett Archambault, Chairman and President, before the New York Society of Security Analysts, on June 15 said in part:

There seems to be every present prospect that 1959 will be an excellent year for this corporation. During the first calendar quarter of this year, our sales showed a gain of 16% over the first quarter of 1958, and our net profits increased by 48%. I would guess that our sales for the second quarter will be in the neighborhood of 35% higher than those for the same period last year, and that our net profits will show an increase of from 60% to 70% as compared with the second quarter of 1958. If this proves to be the case, our earnings for both the second quarter and the first half of 1959 will be the highest for any similar periods in the past 30 years.

During the third quarter we should begin to benefit from a good deal of new business which we have been awarded within the past few months—and our position in this respect is very encouraging. Let me cite a few examples.

The participation of our Instrument Division in the production of the 1960 model standard-size passenger cars will be substantially greater than in 1959, and this in itself should result in a very significant increase in our total instrument sales. In addition, we will provide the entire instrumentation for the new "compact" car to be produced by one of the Big Three.

The order backlog of our Electronics Division was about 30% greater at the end of May than at the beginning of the year and, accordingly, we expect that there will be a substantial increase in the level of our electronics operations during the second half. We have just been awarded a contract for a large electronic package sortation system to be installed at the Saint Paul Union Depot. The selling price for a system of this type varies between approximately \$750,000 and \$1,250,000. There has been a great deal of interest in this new Stewart-Warner development, particularly as a result of the outstanding success of our first installation for the Pennsylvania Railroad at Philadelphia, and we feel there is good reason to expect that these systems will make increasingly important contributions toward the further growth of Stewart-Warner Electronics.

Our South Wind Instant Heat systems will be standard, factory-installed equipment on one of the Big Three compact cars. In this connection, it is important to remember that this combustion-type heater is ideally suited to any vehicle powered by an air-cooled engine—since such vehicles have no water available for heating purposes—and many knowledgeable people predict that these engines are likely to be employed in an increasing number of the several new compact and small cars expected to be introduced by American manufacturers during the years immediately ahead.

There also have been encouraging developments with respect to other of our new products, including the recent adoption of our Alemite centralized lubricating systems by such potentially large users as International Harvester.

The immediate outlook for every one of our divisions seems good, and if general economic conditions remain favorable, our operations during the second half of this year should be at a very high level.—V. 187, p. 2553.

#### Strategic Materials Corp.—Registers Rights Offering With Securities and Exchange Commission—

This company, with offices in the Marine Trust Bldg., Buffalo, N. Y., filed a registration statement with the SEC on June 29, 1959, covering 368,571 shares of common stock. The company proposes to offer the stock for subscription by its common stockholders at the rate of one new share for each five shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. S. D. Lunt & Co. and Allen & Co. are listed as the principal underwriters.

The company and its subsidiaries are said to be in the development stage, both as a metallurgical and as a mining enterprise. Its general policy is to devote itself primarily to exploiting the commercial possibilities of its principal metallurgical processes, assigning a subordinate position to the further development of its mineral holdings and of those metallurgical processes which are still in the laboratory stage. The company intends to apply the net proceeds from its stock sale, estimated at \$4,150,000, as follows: \$350,000 for payment of bank loans; \$500,000 for payment of a note; \$450,000 for working capital; \$2,400,000 for expenditures by Strategic-Udy Metallurgical & Chemical Processes Ltd., which owns and operates a pilot plant at Niagara Falls, Ontario, and is a subsidiary of Stratmat Ltd., Strategic's principal subsidiary, and by its other direct subsidiary, Strategic-Udy Processes, Inc., which owns and operates a laboratory at Niagara Falls, New York; \$250,000 as working capital for a mining subsidiary; \$150,000 for payment of a mortgage; and \$50,000 as working capital for another subsidiary.—V. 186, p. 2521.



**Studebaker-Packard Corp.—Mercedes-Benz Sales Up**

Sales of Mercedes-Benz cars in the United States during the three-month period from March 1 to May 31 exceeded all previous three-month periods, according to F. L. Armstrong, General Sales Manager. He added that sales during this period were 130% higher than during the corresponding period last year.—V. 189, p. 2725.

**Summers Gyroscopic Co.—President Resigns—**

The directors received on June 24 and accepted the resignation as President and a Director of Jack S. Warshawer, who has been on an extended leave of absence.

Mr. Warshawer explained in his letter of resignation that he had accepted a position of responsibility with another firm and details of his new connection will be announced very soon by that concern.

The company has received new orders from Convair-Pomona, Convair Division of General Dynamics Corporation, in excess of \$980,000. D. R. Butterfield, Vice-President, announced, "We are currently completing pilot and production runs, under earlier orders from Convair-Pomona, totaling more than \$490,000 on two high-performance gyros." Mr. Butterfield added, "Production on the new orders is in process and deliveries have begun. The new units are destined for use in the U. S. Navy Terrier and Tartar missiles."—V. 189, p. 1285.

**Sun Oil Co.—Statement Effective—**

The registration statement filed with the SEC on April 22 covering 248,998 shares of common stock, which represents the maximum number of shares which might be offered for possible public sale by certain stockholders during the 12 months commencing July 1, 1959, became effective June 6.—V. 189, p. 2937.

**Sunray Mid-Continent Oil Co.—Exchange Offer—**

This company has mailed to shareholders of Sundt Refining Co., Corpus Christi, Tex., an offer to exchange one share of Sunray Mid-Continent common stock for each three shares of Sundt common stock.

The offer is conditional upon the deposit by Aug. 7, 1959 of sufficient Sundt shares so that Sunray will own at least 90% of the outstanding Sundt shares.

Stockholders of Sundt who wish to accept the exchange offer should promptly send their stock certificates to The Hanover Bank, 70 Broadway, New York 15, N. Y.

The exchange offer will remain open until the close of business on Aug. 7, 1959.

There are 3,125,000 shares of Sundt issued and outstanding of which Sunray now owns 1,550,000 shares, slightly in excess of 49%. The U. S. Internal Revenue Service has ruled for Federal income tax purposes that no gain or loss from the exchange hereunder will be recognized.—V. 189, p. 2725.

**Tappan Stove Co. — Awards Contract —**

As part of an expansion program, this company has awarded a contract to The R. C. Mahon Co.'s Industrial Equipment Division, Detroit, to design and manufacture a completely integrated automatic paint finishing system for domestic stove parts — without sacrificing or extending plant floor production area.

The addition is to be made by structurally beefing up, and using about 6,000 square feet of the one-story plant's roof area. — V. 186, p. 1998.

**Telectro Industries Corp. — New Development —**

A unique airborne in-flight cartridge recorder unit, the first of its kind, is being developed by this corporation for the Federal Aviation Agency, Harry S. Truman, President, announced on June 11. The new unit, which is lightweight, will be used by the FAA as part of its program of expanding safety instrumentation for aircraft.

"The recorder is to be used primarily as an airborne monitor for all communications between air and ground," Mr. Sussman said. "This device may be turned on manually by the pilot when he is in the process of taking off from, or approaching a landing area; or he may record any communications which may be transmitted during the course of a flight."—V. 189, p. 2832.

**Telemeter Magnetics, Inc.—Stock Offered—Public offering of 150,000 shares of common stock was made on July 2 by Lehman Brothers, Hallgarten & Co. and Hemp-hill, Noyes & Co. The stock is priced at \$5.50 per share.**

**PROCEEDS**—Net proceeds from the sale of the shares will be added to the general funds of the company and applied initially to reduction of short-term bank loans incurred for working capital purposes as a result of the expansion of the company's business. Paramount Pictures Corp. owned 639,144 shares or 91.2% of Telemeter Magnetics common shares outstanding on May 25. After issuance of the stock offered July 2, Paramount will own about 75% of the outstanding common stock.

**BUSINESS**—Company, organized in 1954, is engaged principally in the design and manufacture of digital data handling equipment and components for the computer and data processing industry. Its executive offices are in Los Angeles, Calif.

**REVENUES**—Revenues from sales and services during the 13 weeks ended April 4, amounted to \$1,019,255 compared with \$744,298 in the corresponding 1958 quarter while net income in respective periods was \$60,576 and \$28,682. For the fiscal year ended Jan. 3, 1959 revenues from sales and services were \$2,928,175 and net income was \$155,488.—V. 189, p. 2462.

**TelePrompster Corp.—Moves Chicago Office—**

In a move designed to keep step with the company's continuing growth and overall expansion plans, this corporation on June 19 announced the relocation of its Chicago Offices to new, more spacious quarters at 316 North Michigan Avenue.

The new quarters will include a fully equipped demonstration room which will enable the company to provide complete creative and technical information on the varied applications of large screen closed circuit TV, the staging of "live" presentations, and many other advanced audiovisual techniques for use in industry, the military and education.

Equipment featured in the new room includes such devices as "Tele-Mation", an electronic automation control which enables audio and visual effects to be automatically cued at the exact instant required during a presentation; the "TelePro 6090", a rear screen projector which in addition to transmitting an extremely high intensity of light, offers the added feature of automatic slide changing; "TelePrompster Speech-Vuers," lecterns and "TeleStage" units. All these, of course, are in addition to the company's Mod V TelePrompster cueing device, the latest edition of its original product.

Planned group communications specialists, and the nation's major large screen closed circuit television producer, TelePrompster Corporation maintain headquarters in New York and offices in Los Angeles, Washington, D. C., Chicago, Huntsville, Ala., Toronto and London. — V. 189, p. 1395.

**Tel-A-Sign, Inc.—Sales and Earnings Rise—**

The corporation on June 29 reported record earnings and a sales jump of 40% for the fiscal quarter ended May 30.

A. A. Steiger, President, said net income for the first fiscal quarter of 1959 was \$56,686, or nine cents a share, compared with \$32,000, or five cents a share, in the first fiscal quarter last year.

Sales for the quarter were \$700,000, compared with \$500,000 in the corresponding period of 1958.

Mr. Steiger predicted a possible 1959 sales total of \$3,000,000 if current sales trends continue, a possible increase of as much as 85% over the 1958 figure.

By the end of 1959, he said, factory production is expected to be increased to approximately 150,000 square feet.—V. 187, p. 2845.

**Telecomputing Corp.—Receives New AF Contracts—**

This corporation has received additional contracts amounting to approximately \$1,500,000 from the Air Force's Air Materiel Area at San Antonio, Texas, for the manufacture of spare valve components, it was announced on June 26 by Wm. R. Whittaker, President.

The new contracts call for the reprogramming of aircraft controls

previously supplied by Telecomputing's Whittaker Controls Division of Los Angeles, Mr. Whittaker said.

These reprogramming contracts are part of a continuing program Telecomputing has had with the Air Force for several years.—V. 189, p. 2832.

**Telex, Inc.—Reports Record Sales and Profits—**

Highest sales and earnings in the firm's 22-year history were reported June 19 in the annual report of Telex, Inc. Gross sales were \$4,470,470 for the fiscal year ended March 31. Profits after taxes were \$221,514 for the same period.

In his letter to shareholders, Arnold J. Ryden, Jr., President, emphasized the expansion program put into effect by the company's new management group. Majority stock interest in Telex, formerly held by Allen R. Hempel, founder of the company, was purchased last February by a group of Twin City businessmen, headed by Mr. Ryden.

Substantial steps were taken during the year to accelerate the company's principal product lines, Mr. Ryden said. These included engineering for a new line of hearing aids; completion of a new 30,000-square-foot plant addition for electro-acoustical production and a controlled environment assembly and test facility for production of precision military products.

In addition, Mr. Ryden reported, the company's former Military Products activities have recently been expanded into a Systems and Military Products Division with the addition of new executive and systems engineering talent. At the fiscal year's end, planning for a new Magnetic Components Division to become operational this year was in an advanced stage, his report added.

In addition to carrying out such internal developments, the coming year's program calls for corporate expansion activities, based on acquisition of or merger with one or more complementary electronics companies. Mr. Ryden said. First step in this program was taken at a special stockholders' meeting April 29 when the corporation's 5,541 outstanding shares of common stock were split 100-for-1. The same meeting authorized increase of total shares from 750,000 to 1,500,000 shares.

Total assets were reported in excess of \$2,000,000.—V. 183, p. 1040.

**Texas Eastern Transmission Corp.—Acquisition—**

This corporation on June 23 received Federal Power Commission authorization paving the way to add approximately one trillion cubic feet to its natural gas reserves, according to Orville S. Carpenter, President.

The new gas reserves will be acquired through purchase, at a cost of some \$134 million, of the leasehold producing interests of The Rayne Gas Field, in Acadia Parish, La., from Continental Oil Co., Sun Oil Co., General Crude Oil Co., and M. H. Marr, joint developers of the field, Mr. Carpenter said.

Purchase arrangements provide for an initial payment of some \$12-400,000 in cash with the balance of \$124,975,000 to be subject to further payments over a 16-year period.

The Rayne Field gas purchase represents an increase of some 7.5% in company reserves, Mr. Carpenter continued. At the end of 1958, Texas Eastern had under contract reserves totaling approximately 13.2 trillion cubic feet.

The company will begin construction immediately on a 14-inch diameter lateral line from its Opelousas, La., compressor station to The Rayne Field, a distance of some 22 miles, and upon completion the Rayne gas will begin flowing into the gas system well in advance of the requirements of the next winter heating season.

Addition of these large reserves to Texas Eastern's system was made possible on June 23 when the Federal Power Commission granted the company authorization to construct the lateral line to The Rayne Field. In addition, the authorization included final approval to construct additional 30-inch loop lines on the company's main trunk between Kosciusko, Miss., and Uniontown, Pa., at a cost of some \$49 million. This main line construction was previously authorized under a temporary certificate granted by the Federal Power Commission last year.

The current ruling by the FPC also gives the company final approval on its application to increase daily sales of its system by 100 million cubic feet. Deliveries of this increased amount of gas have been made through other facilities covered by temporary authorization since early last winter.—V. 189, p. 2832.

**Texas Electric Service Co.—Earnings Increased—**

Twelve Months Ended May 31—	1959	1958
Operating revenues	\$68,867,593	\$61,970,701
Operating expenses and taxes	48,838,422	44,081,141

Net operating revenues	\$20,029,171	\$17,889,560
Other income	322,192	512,279

Gross income	\$20,351,363	\$18,401,839
Income deductions	3,603,306	3,279,462

Net income	\$16,748,057	\$15,122,377
Preferred stock dividend requirements	1,431,822	1,200,400

Balance	\$15,316,235	\$13,921,977
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—V. 188, p. 1868.

**Texas & Pacific Ry. Co.—Results From Operation—**

Period End, May 31—	1959—Month—	1958	1959—5 Months—	1958
Operating revenues	\$6,278,656	\$5,657,830	\$31,811,770	\$30,307,729
Operating expenses	5,206,938	4,848,985	25,130,760	24,127,187
Railway tax accruals	456,839	333,016	2,572,717	2,371,487
Equip. rentals (net Dr)	252,606	320,497	2,126,438	2,329,776
Jt. fac. rentals (net Dr)	23,661	26,364	136,679	118,198

Net ry. oper. income	\$338,612	\$118,968	\$1,845,176	\$1,361,081
Other income	92,257	147,244	484,528	449,457

Total income	\$430,869	\$266,212	\$2,329,704	\$1,810,538
Misc. deductions	22,189	13,122	114,422	68,634
Fixed charges	191,562	193,508	962,270	970,520

Net income	\$217,118	\$59,582	\$1,253,012	\$771,384
Earns. per com. share	\$0.31	\$0.10	\$1.96	\$0.72

\*Deficit.—V. 189, p. 2725.

**Textron, Inc.—Metal Unit Opens New Facilities—**

Textron Metals Company, a division of Textron Inc., opened its new facilities in Pottsville, Pa., it was announced on June 24.

The new plant is 112,000 square feet and is fully equipped to produce the entire line of Textron Metals' aluminum building products.

James C. Montgomery, President of Textron Metals, in his opening remarks stated, "This is the first complete product integration under one manufacturing roof of the important aluminum items for the building trades. Our complete line of prime windows, sliding glass doors, all storm windows and doors, aluminum siding, etc., will all be produced in this one new plant."

Pottsville will be the new headquarters of Textron Metals. The six branch plants, located in: Minneapolis, Minn.; Chicago, Ill.; Youngstown, Ohio; Buffalo, N. Y.; Bronx, N. Y.; and Baltimore, Md., will be supplied with their basic products from Pottsville. — V. 189, p. 2725.

**Tidewater Oil Co. — Plant to Remove Sulfur —**

Petroleum technology will turn a major producing problem into an example of sound and profitable conservation practice when this company puts on stream a new cycling and desulfurization plant announced for the New Hope Smackover Field in Franklin County, north-east Texas.

The multi-million-dollar installation was announced on June 15 by E. B. Miller, Jr., Vice President and General Manager of Tidewater's Southern Division. It will process 50 million cubic feet of raw gas per day, removing for sale such valuable components as propane, butane, distillate and sulfur. The "clean" gas will then be reinjected into the reservoir for ready availability when wanted for future production and sale.

The announcement further states: "A pilot plant with a 15-million-cubic-feet-per-day capacity which does not desulfurize the gas has been in operation for some time at the field."

"The presence of relatively large quantities of hydrogen sulfide in the gas from the New Hope Smackover Field presented a challenging

problem to Tidewater engineers. The gas is almost 15% hydrogen sulfide by volume, and highly corrosive. Its presence in any appreciable quantity constitutes a problem in safety, maintenance and health. Although natural gas frequently is found with sulfur content, rarely, if ever, is it found in volume as high as in the Smackover production. "The projected plant will remove the sulfur, and at the going rate of better than \$23 per ton, the estimated daily production of 224 long tons of sulfur from the gas will turn a one-time bother into a big bonus.

"Another unusual feature of the New Hope Smackover production is the phenomenally high quality and quantity of its distillate content. An auto could run on this raw gas, which is canary yellow in color with a gravity of 64 degrees API, just as it comes from the ground. In quantity, the proportion runs to about 180 barrels of distillate per million cubic feet of gas. Most wells produce about 20 barrels per million.

"In addition to the sulfur, the new plant will be able to remove from the raw gas 7,480 barrels of distillate, 1,040 barrels of propane and 550 barrels of butane daily.

"Tidewater and Texaco, Inc., each have 46% working interest in the New Hope Field. Humble Oil & Refining Co. has 4%, with the remaining 4% split among several holders.

"The operators plan to drill eight additional wells — four producers and four to reinject the stripped gas — to bring the total number in the field to 10 producers and six injection wells.

"At 12,000 feet plus, the Smackover lime is among the deepest producing formations in East Texas.

"Tidewater and Texaco were first to produce successfully from the Smackover in East Texas. One of the richest and most prolific producing formations in the country similar to the one encountered in the Smackover Field in Arkansas, it had been an elusive target for Texas oilmen for many years. The discovery well in the New Hope Smackover Field — the 1-D Ramey, was completed in 1953. It tested at 41 million cubic feet of gas per day on open flow, with condensate at 145 barrels per million. There are now six producers in the field and two injection wells.

"Reservoir studies gave the operators an estimate of the extent of their discovery and helped to justify the building of this plant. The field has been brought under unitization agreement, with 500-acre spacing, and extensive studies have indicated an optimum production rate of 50 million cubic feet of gas daily.

"Reinjecting the stripped gas will not only save the gas for future sale, it will also serve conservation by maintaining proper pressure in the reservoir, which will make possible the most efficient and complete recovery of the field reserves."—V. 189, p. 2833.

**Transcontinental Gas Pipe Line Corp. — Additional Registration Details—**

As previously noted in our June 29 issue, this company on June 25 filed a registration statement with the SEC covering \$20,000,000 of first mortgage pipe line bonds, series due 1980, and 150,000 shares of cumulative preferred stock, \$100 stated value to be offered for public sale through an underwriting group headed by White, Weld & Co. and Stone & Webster Securities Corporation. The interest and dividend rates, public offering prices and underwriting terms are to be supplied by amendment.

The company estimates that it will spend about \$109,000,000 after April 30, 1959, in completing construction work which was scheduled at that date for completion in 1959 and 1960. It has a revolving credit agreement with six banks which permit the company to borrow from time to time up to \$60,000,000 until June 7, 1960.

Net proceeds of the sale of the bonds and preferred stock will be applied in part toward the prepayment of notes outstanding under this agreement, and the balance will be deposited with the trustee under the company's mortgage as the basis for issuance of a portion of the new bonds. The amount so deposited is to be withdrawn by the company against property additions and used to prepay additional notes.—V. 189, p. 2937.

**Trans World Airlines, Inc.—Announces First Jet Service for Two More Key U. S. Cities—**

This corporation will inaugurate the first jet service at two more major U. S. cities when it begins Boeing 707 jetliner flights at Pittsburgh on July 25 and at Philadelphia on Aug. 2. It was announced on June 29 by E. O. Cocke, Senior Vice-President and System General Manager.

Beginning Aug. 21, TWA will also add a second daily jet round trip flight between Chicago and San Francisco, bringing the airlines jet flights to a total of 26 daily, serving eight key U. S. cities, Mr. Cocke stated. These are New York, Los Angeles, San Francisco, Chicago, Pittsburgh, Philadelphia, Washington and Baltimore.

TWA is presently operating jet flights between New York and Los Angeles; New York and San Francisco; Washington/Baltimore-Los Angeles and San Francisco; Chicago and Los Angeles and Chicago and San Francisco. Since inauguration of the first jet service on March 20 this year, TWA 707's have flown 175,000,000 revenue passenger miles with an average load factor of 96%.—V. 189, p. 2833.

**Tribot Plastics, Inc., Arecibo, Puerto Rico — Files With Securities and Exchange Commission—**

The corporation on June 18 filed a letter of notification with the SEC covering 20,000 shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for the manufacture and sale of the company's articles.

**Tuboscope Co.—Registers Secondary With SEC—**

This company, located at 2919 Holmes Road, Houston, Texas, on June 26 filed a registration statement with the SEC covering 200,000 outstanding shares of its common stock, to be offered for public sale by the present holder thereof through an underwriting group headed by Glore, Morgan & Co. and Rowles, Winston & Co. The public offering price and underwriting terms are to be supplied by amendment. The company will receive none of the proceeds.

The primary business of the company is the non-destructive testing and inspection of drill pipe and other oil field tubular products. It has outstanding 400,000 common shares, all of which is now owned by Tusco Corporation. The latter proposes to sell one-half of its holdings.

**Union Electric Co.—Receives SEC Approval for Bank Borrowings—**

The SEC has issued an order under the Holding Company Act authorizing this company to make bank borrowings from time to time prior to Feb. 14, 1960, in amounts aggregating \$28,000,000. Of the \$28,000,000 proposed to be borrowed, borrowings heretofore made in the amount of \$13,500,000, under an exemption from the Holding Company Act, were outstanding at May 15, 1959. Union contemplated that late in the third or early in the fourth quarter of 1959 it will issue and sell additional common stock sufficient to obtain approximately \$30,000,000 and will use the proceeds therefrom to repay its outstanding short-term notes, the balance to be used for construction purposes. The Commission's authorization for the \$28,000,000 of borrowings will terminate on Feb. 14, 1960, or such earlier date as the company consummates the issuance and sale of common stock.—V. 189, p. 2726.

**Union Pacific RR.—Earnings Show Gain—**

Net income from all sources for the first five months of this year was \$25,814,641 as against \$24,994,966 for the same period in 1958, an increase of \$819,675. Considered as per share earnings on common stock, this is \$1.08 as compared to \$1.04.—V. 189, p. 2462.

**U. S. Chemical Milling Corp.—Acquires Aircraft Plant**

Acquisition by this corporation of the Aircraft Division of H & B American Machine Co. Inc., was jointly announced June 29, in Los Angeles, by C. H. Lundquist, President of USCM, and David E. Bright, Board Chairman of H & B.

Through this acquisition, terms of which were not announced, USCM further strengthens its position as a major factor in the sub contract machining of missile and aircraft components with plants in Culver City, Calif., and Indianapolis, Ind.

Mr. Lundquist said the new acquisition will be designated the American Machine Division of USCM. All present personnel will be retained and all present contracts taken over.

The new facilities provide USCM with 110,000 square feet of man-



facturing space on 16 acres in Indianapolis and 60,000 square feet in Culver City.

USCM, the world's largest producer of chemically milled missile and aircraft components with headquarters in Manhattan Beach, Calif., presently operates plants in Manhattan Beach, Compton and Paramount, Calif.

Its other divisions include Missile-Air, Electronics, Automatic Machine and Equipment Sales. USCM also has a wholly-owned subsidiary the Paul Omohundro Co.

"This is another step in our planned program of broadening our base and widening the scope of our operations," Lundquist stated. "These two plants ideally complement our existing facilities and with the business presently available to us, we will be able to fully utilize both plants with our steadily increasing participation in the missile field."

"In the case of our Indianapolis plant, it affords us an excellent location to which we can expand our chemical milling and other operations."

In disposing of the H & B Aircraft Division, Mr. Bright said his corporation plans to devote more and more of its activities to civilian operations. In line with these plans, H & B recently acquired the Willard Woodrow Construction Co., with more than \$41,000,000 of residential building currently underway across the nation.

Because of the corporation's entry into a new field, Mr. Bright said plans are underway to ask stockholder approval of a change in the corporate name to H & B Corp., dropping the American Machine Co. designation.—V. 189, p. 526.

#### U. S. Printing & Lithograph Co.—To Merge—

See Diamond Gardner Co. above.—V. 188, p. 1869.

**United Utilities, Inc. — Secondary Offering —** A secondary offering of 4,000 shares of common stock (par \$10) was made on May 22 by Blyth & Co., Inc. at \$33.25 per share, with a dealer's concession of 60¢ per share. This offering has been completed.—V. 189, p. 646.

#### Upjohn Co.—Announces New Drugs—

Development of three new cortisone-like drugs of tremendously enhanced potency, which could prove superior to compounds in present use in the treatment of skin and allergic diseases, rheumatoid arthritis and blood disorders, was reported on June 28.

The new compounds, synthesized in the laboratories of this company, were described for the first time in a communication in the current issue of the Journal of the American Chemical Society by Dr. William P. Schneider, Frank H. Lincoln, George B. Spero, John L. Thompson and Dr. Herbert C. Murray. Preliminary clinical evaluations of the new drugs are now under way.

Identified as 6 alpha-fluoro-16 alpha methyl corticoids, the new compounds belong to a class of hormone—chemical regulator—drugs known as corticosteroids. Some corticosteroids (such as cortisone and hydrocortisone) are produced by the adrenal glands—tiny acorn-shaped bodies atop the kidneys. But in recent years man-made improvements on the naturally-occurring forms of these hormones have led to dramatic improvements in the therapy of a host of diseases.—V. 189, p. 1069.

#### Val Vista Investment Co.—Registers With SEC—

This company, located at 1802 North Central Ave., Phoenix, Ariz., a general partnership, filed a registration statement with the SEC on June 29, 1959, covering 80 investment contracts (partnership interests), to be offered for public sale at \$5,378.39 per unit. The offering will be made by O'Malley Securities Company. No underwriting commission in the usual sense will be paid; but of the total proceeds, O'Malley Investment & Realty Co., a real estate broker, will receive certain real estate commissions and fees.

The partnership was formed by the two O'Malley companies for the purpose of buying approximately 190 acres of real property in Maricopa County, northeast of Mesa, Ariz. The price per acre is \$1,500; and the property is to be acquired on the installment plan over a 15-year period. The total present and deferred purchase prices of the investment contracts being offered will not be sufficient to provide any funds for the development of the real property. The partnership will continue in existence until its interest in the Val Vista real property has been disposed of. Management will be vested in the majority in interest of the partners, but day-to-day operation of the business is vested in O'Malley Investment as attorney in fact.

#### Varian Associates—Additional Registration Details—

As previously noted in our June 29 issue, this company filed a registration statement with the SEC on June 24, 1959, covering \$4,000,000 of convertible subordinated debentures due July 15, 1974, and 20,000 shares of capital stock, \$1 par value. The 20,000 shares of capital stock are now outstanding and are to be offered for public sale by the two holders thereof. Dean Witter & Co. is named as principal underwriter for the offering of debentures and stock. The public offering prices, the interest rate on the debentures, and the underwriting terms are to be supplied by amendment.

The 20,000 shares of capital stock covered by the registration statement are to be offered for public sale by Harold C. Booth, Vice-President and director of the company, and Henry J. McCarthy, a director. Each proposes to sell 10,000 shares of his holdings of 184,762 shares. As of April 30, 1959, the company had 1,560,643 shares of stock outstanding.

The company is engaged principally, through divisions and subsidiaries, in the design, manufacture and sale of microwave tubes, electronic instruments, vacuum equipment and electronic systems and components, for military, commercial and industrial use. It plans to use the net proceeds from the sale of debentures for general corporate purposes, including, but not limited to, expansion of the company's facilities and increase of the company's working capital. It is estimated that the cost of building construction presently planned at the company's Palo Alto site will approximate \$3,000,000. The prospectus states that anticipated increased demand for the company's products and services will require additional investment in working capital. Pending the ultimate use of the proceeds from the sale of the debentures for these purposes, the company intends to use them to repay current bank borrowings and to invest in short term government securities. The company will receive none of the proceeds from the sale of the 20,000 shares of capital stock being sold by the two selling stockholders.—V. 189, p. 2938.

**Venezuelan Power Co.—Securities Offered—**Gairdner & Co. Ltd., on June 30 offered in Canada only, 100,000 units consisting of 100,000 6% cumulative redeemable \$10 par preferred shares and \$100,000 common shares. The price is \$9 per unit, which includes one preferred share and one common share. (Indicated Initial Yield 6.66%.)

**REDEEMABLE—**On 30 days notice, in whole, at par plus accrued dividends.

**RETIREMENT PURCHASE FUND—**As long as any of the preferred shares, 1959 series, are outstanding, company will set aside each year an amount equal either to 25% of consolidated net earnings, or equal to consolidated net earnings less the total required sinking fund payments on its funded debt, whichever is the lesser, to be used for the retirement of these preferred shares at the redemption price.

**DIVIDENDS TAX CREDIT—**Dividends payable 15 January, April, July, October. Individual shareholders resident in Canada will be entitled to the tax credit on preferred (and common) stock dividends paid.

**DELIVERY TERMS—**Interim certificates for the preferred shares will be available on or about July 21, 1959, exchangeable into definitive certificates on or about Dec. 31, 1959.

**COMMON SHARES DEPOSIT AGREEMENT—**The 100,000 common shares forming part of the units shall be deposited with The Eastern Trust Co. who shall deliver on or before Dec. 31, 1959 to the registered holders of the preferred shares definitive certificates for an equal number of common shares.

Until definitive certificates have been mailed, the securities included in the units will be transferable as units only.

**TRANSFER AGENT AND DEPOSITORY—**The Eastern Trust Co.

**LISTING OF UNITS—**Listing of the units of shares on the Toronto Stock Exchange has been approved, subject to the filing of required documents and evidence of satisfactory distribution.

**PURPOSE OF ISSUES—**The net proceeds from the sale of these units (as well as from simultaneous sale of debentures) will be passed on to the company's operating subsidiaries in Venezuela by means of purchase of preferred shares and promissory notes of one of the subsidiaries. The major part will be applied towards the purchase of two 5,500 Kw gas turbine generators and ancillary installations for the major expansion program of the power plant at Anaco; the balance towards the reduction of the debt of one of the operating subsidiaries.

#### Victoreen Instrument Co.—Stock Increased—

The stockholders on June 26 approved an increase in authorized capital stock from 2,000,000 shares to 4,000,000.

The increase was recommended by the directors May 13, when the board also voted a distribution to stockholders of one new share for each four held.

The meeting also approved a change that would require majority approval of stockholders in connection with mergers and consolidations, rather than two-thirds, in order to eliminate possible delay in effecting "a desirable corporate acquisition," according to David H. Cogan, Chairman and President. "No acquisitions or mergers are now contemplated," Mr. Cogan stated. "The increase in authorized shares was also for the purpose of providing available stock for possible future acquisitions," he said.

The company, a leading producer of scientific and nuclear instruments and electronic equipment for aircraft and missiles, earlier in the year offered 247,159 shares of new common stock to stockholders at the rate of one for four, which was heavily over-subscribed. This provided \$2,406,000 of additional capital.

#### Issues New Bulletin—

A new 4-page bulletin covering its line of Tullamore Series CRM count rate meters has been announced by this company.

The bulletin, Form 3025-9, outlines the features of the seven new models comprising the line of linear, log, and differential count rate meters, gives suggested uses and applications, describes circuits, ranges, etc.

#### Announces High Sensitivity Monitoring System—

A high sensitivity monitoring system specifically designed for measuring trace amounts of radioactivity in a city's water supply system is reported in an announcement by the company.

By continuously monitoring and recording beta and gamma levels, the Victoreen scintillation flow monitoring system affords a means of safeguarding the city's inhabitants against unnecessary exposure to dangerous radioactivity caused by fallout, radioactive rain, or other contaminants.

The first two units, according to the company, have been shipped to a large eastern city. They will be connected into the city water supply and are expected to be in operation within 60 days.—V. 189, p. 2938.

#### Vulcan Materials Co.—Registers Exchange Offer With Securities and Exchange Commission—

This company, located at Mountain Brook, Ala., filed a registration statement with the SEC on June 29, 1959, covering 10,000 shares of 6 1/4% cumulative preferred stock and 560,000 shares of common stock. Vulcan proposes to issue the preferred and common shares to the stockholders of Ralph E. Mills Co., Talbott Construction Corp., and Talco Constructors, Inc., in exchange for all the outstanding capital stock of those three corporations, and to the owner of Sherman Concrete Pipe Co., Chattanooga, Tenn., for the business and assets of that company.

The principal stockholders of Mills Company are Ralph E. Mills and the Kentucky Trust Company, as trustee under a trust revocable by Mills; these persons together own 91% of the outstanding stock of Mills Company. The principal stockholders of Talbott and Talco are Ralph E. Mills and J. Scott Talbott who own, respectively, 34% and 24% of the outstanding stock of each. In addition, Clinton H. Wood owns 10% of the stock of Talbott and Talco and 7% of the stock of Mills Co. Sherman Concrete Pipe is owned by Charles C. Miller. The prospectus indicates that Mills and the Kentucky Trust Company will receive 9,104 preferred and 329,022 common shares; Wood 667 preferred and 33,727 common; Talbott 31,419 common; and Miller 19,076 common.—V. 189, p. 2289.

#### Warren Dental Laboratories, Inc., Baltimore, Md. — Files With SEC —

The corporation on June 4 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for expenses incidental to the construction and operation of a dental laboratory.

**Wells-Gardner & Co.—Secondary Offering—**A secondary offering of 30,000 shares of common stock (par \$1) was made on June 25 by Blyth & Co. Inc. at \$17.50 per share, with a dealer's concession of \$1 per share. This offering was completed on June 26.—V. 175, p. 2382.

#### West Penn Electric Co.—Earnings Increased—

The company on June 26 reported consolidated total operating revenues of \$147,651,307 for the 12 months ended May 31, 1959, up \$7,536,209 from the total of \$140,113,098 for the 12 months ended May 31, 1958. Consolidated net income for the same period ending this year is \$20,925,016 or \$2.33 per share compared with \$19,860,716 or \$2.21 per share a year ago, with 8,976,000 shares of West Penn Electric common stock outstanding.—V. 189, p. 2835.

#### West Virginia Pulp & Paper Co.—New Director—

E. E. Stewart, Chairman and Chief Executive Officer of National Dairy Products Corp. and a director of Irving Trust Co. and McKesson & Robbins, Inc., was elected to the board of directors of the paper company.—V. 189, pp. 2726 and 2615.

**Western California Telephone Co.—Rights Offering to Stockholders—**The company is issuing to its stockholders of record at the close of business on June 17, 1959, transferable warrants evidencing rights to subscribe to 44,729 additional shares of common stock (par \$10) at \$17.50 per share, on the basis of one additional share for each three shares then held, and holders of preferred stock will be entitled to subscribe to one share of common stock for each five shares of preferred stock then held. All stockholders will have the privilege of subscribing for additional shares of common stock, subject to allotment, out of the shares, if any, not sold upon the exercise of rights. Rights expire on July 15, 1959. No underwriting is involved.

**BUSINESS—**The company was incorporated under the laws of the State of California on Nov. 16, 1910 under the name Los Gatos Telephone Co., which was changed in 1956 to Western California Telephone Co. The company is an operating public utility engaged principally in the business of furnishing local and long distance telephone service through four exchanges located around the San Francisco Bay Area in California. Its principal executive offices are at 15900 San Jose-Los Gatos Road, Los Gatos, Calif.

**PROCEEDS—**The proceeds of the sale of the common stock offered hereby will be used to finance a portion of the company's construction program. During the past 18 months the company has expended approximately \$1,818,000 for additions and improvements to its telephone plant, principally for outside plant and station equipment, buildings, and central office equipment, and at the date of this prospectus has outstanding \$1,385,000 in short-term bank loans incurred for temporary financing of this construction. Additional funds are required to complete the construction program for the remainder of the year 1959.

If all the 44,729 shares being offered are sold at the subscription price, the net proceeds will be approximately \$763,000.

**PRIVATE PLACEMENT—**The company has also made arrangements for the sale to two institutional investors of \$1,000,000 principal amount of its first mortgage bonds, series E, 5 1/2%, due 1984, and expects to complete this sale in August, 1959. An amount equal to the net proceeds received from the sale of the common stock and the series E bonds, estimated to aggregate approximately \$1,760,000, will be applied first to the payment of the outstanding bank loans previously referred to (which may be increased prior to payment). The balance of such net proceeds, if any, will be used to finance a portion of the company's additional construction in 1959, which is expected to amount to \$587,000. The major portion of these costs will be for line extensions and connections for new customers (\$338,000) and central office equipment (\$166,000). The company does not expect to do any further permanent financing in 1959. Any amounts needed to complete 1959 construction will be obtained by short-term bank loans; and if all of the 44,729 shares of common stock being offered are not sold—the offering not being underwritten—the amount of such short-term bank loans may be increased accordingly.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds		
Series A, 4 1/4%, due 1979		\$1,100,000
Series B, 4 1/4%, due 1980		350,000
Series C, 5%, due 1982		550,000
Series D, 5 1/2%, due 1983		375,000
Series E, 5 1/2%, due 1984		*1,000,000
Capital stock (\$10 par)		
Preferred stock—5% cumulative	200,000 shs.	77,471 shs.
Common stock	200,000 shs.	132,430 shs.
*Unlimited as to amount but issuance restricted by bond indenture.		
*To be sold in August 1959.		

#### Western Empire Life Insurance Co., Denver, Colo.—Registers With Securities and Exchange Commission—

This company, located at 2801 East Colfax Ave., Denver, Colo., filed a registration statement with the SEC on June 29, 1959, covering 212,000 shares of common stock and options to purchase 172,701 shares (plus the underlying shares).

The company proposes to make a public offering of three blocks of stock in amounts of 40,430, 38,276 and 38,935 shares, at prices of \$1, \$2 and \$3, respectively. The remaining 96,065 common shares and options for the 172,701 shares (together with shares underlying such options) are to be offered by the present holders thereof. The options permit purchase of the underlying shares at \$1 per share. They are now held by a long list of salesmen and former salesmen of Capitol Underwriting Co., present and former insurance agents of Western Empire, members of its advisory board, certain other persons, and certain transferees of the foregoing.

Net proceeds to the company from its stock sale are estimated at \$161,421, but without any deduction of the \$15,157 in underwriting commissions possibly to be paid to Capitol Underwriting, which are to be used for general corporate purposes.

#### Westinghouse Air Brake Co.—Unit Awarded Contracts

Melpar, Inc., a subsidiary, recently received three contracts totaling over \$1,500,000 for the production of target detecting devices for the Navy's TALOS Surface-to-Air-Missile.

These new contracts awarded by the Navy's Bureau of Ordnance to Melpar, are an outgrowth of earlier engineering contracts for TALOS fuzes, the first of which was begun in 1953. Following design concepts formulated by the Naval Ordnance Laboratory, Corona, Calif., Melpar's Engineering Division developed the various fuzes to meet approved production design. The original concepts have undergone several engineering modifications through subsequent contracts.

Two of the new contracts are for improved target detectors, the design of which was developed by Melpar under prior research and development contracts. The third contract covers work on a small number of further improved models of the detectors.—V. 189, p. 2726.

#### Wilcox Electric Co., Inc.—Add'l Registration Details—

As previously noted in our June 29 issue, this company filed a registration statement with the SEC on June 24, 1959, covering 318,736 shares of common stock, \$3 par value. Of the shares being registered, 143,736 shares are to be offered for public sale by the issuing company and 175,000 shares, representing outstanding stock, are to be offered for sale by the present holder thereof, Jay V. Wilcox, president, treasurer, and director of the company. The public offering price and underwriting terms are to be supplied by amendment. Lee Higginson Corporation and Stern Brothers & Co. are listed as the principal underwriters.

The company was incorporated under Kansas law on July 8, 1939, as the successor to Wilcox Electric Company founded in 1931 by Jay V. Wilcox. The company makes aeronautical radio systems for communication from ground-to-air, air-to-ground, and point-to-point. It also makes instrument landing equipment, systems which provide guidance in local and cross-country flights, aircraft identification and positioning equipment, and other air navigation equipment. Its products are sold principally to commercial airlines, operators of business and personal aircraft, agencies of federal, state, and municipal governments, foreign governments, and other manufacturers.

The net proceeds to the company from the sale of the 143,736 shares to be sold by it will be applied in part to repay all of the company's short term bank loans, which were incurred to meet increased working capital requirements and to provide funds for capital expenditures, and the balance of such proceeds will be added to the company's general funds and be available for various corporate purposes, including increased working capital.

Jay V. Wilcox, following his sale of the 175,000 shares, will continue to own 175,259 shares, representing 35.05% of the outstanding shares of the company's common stock (assuming all of the presently offered shares are sold).—V. 189, p. 2938.

#### Wisconsin Public Service Corp. — Earnings —

	Period End. Apr. 30—	1959—1 Mos.	1958—12 Mos.	1957—12 Mos.	1956—12 Mos.
Operating revenues	\$17,186,229	\$15,448,390	\$44,268,748	\$41,509,430	
Oper. exps. & taxes	13,916,722	12,576,601	36,483,446	34,360,391	
Net oper. income	\$3,269,507	\$2,877,789	\$7,785,302	\$7,148,039	
Other income	10,797	8,364	125,687	191,885	
Gross income	\$3,280,304	\$2,886,153	\$7,910,989	\$7,339,924	
Income deductions	684,546	581,505	1,849,030	1,781,061	
Net income	\$2,595,758	\$2,304,648	\$6,061,959	\$5,558,863	
Pfd. stock divs.	355,066	276,400	911,388	811,200	
Earns. on com. stk.	\$2,240,692	\$2,028,248	\$5,149,771	\$4,747,663	
Com. shrs. outstdg.	2,788,431	2,788,431	2,788,431	2,788,431	
Earns. per com. share	\$0.80	\$0.73	\$1.85	\$1.70	

—V. 188, p. 2356.

#### World Wide Helicopters Ltd.—Earnings—

	Year Ended Jan. 31—	1959	1958	1957	1956
Gross income	\$2,694,485	\$2,208,797	\$1,879,531	\$1,630,365	
Pre-tax net	428,613	396,518	466,847	647,240	
Net income	415,935	364,549	429,555	577,315	
*Earnings per share	\$0.47	\$0.41	\$0.49	\$0.65	

\*Based on 881,603 shares outstanding on Jan. 31, 1959. Earnings results, and a pronounced improvement in working capital, were achieved "notwithstanding a substantial write-off of obsolete items formerly included in inventory" and after writing off a large non-recurring loss in Libya amounting to \$187,000. The latter "was occasioned principally by our rebuilding and modernization program which was completed last year and which was charged to operating expenses," Flint said. The Libyan operation is now showing a profit and "our earnings picture this year should be favorably affected by this improved situation," Knute Flint, President, said.

Working capital at the fiscal year-end amounted to \$304,239 compared with a working capital deficit of \$169,326 the year before, after giving effect to the substantial writedowns.—V. 188, p. 2356.

**Zapata Petroleum Corp. — Secondary Offering —** A secondary offering of 18,370 shares of common stock (par 10 cents) was made on May 27 by Shields & Co. at 7.87 1/2 per share, with a dealer's concession of 60 cents per share. It was oversubscribed. V. 186, p. 53.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Autauga County (P. O. Prattville), Alabama

**Warrant Sale**—An issue of \$30,000 capital outlay school warrants was sold to Hendrix & Mayes, Inc., as 3s and 3½s.

#### Birmingham Industrial Water Board, Ala.

**Bond Sale**—The \$22,750,000 water supply revenue bonds offered June 25—v. 189, p. 2727—were awarded to a syndicate headed by Blyth & Co., Inc., Halsey, Stuart & Co., Inc., and Lehman Brothers, at a price of 100.01, a net interest cost of about 4.87%, as follows:

\$4,850,000 5s. Due on July 1 from 1960 to 1973 inclusive.  
8,700,000 4.08s. Due on July 1 from 1974 to 1988 inclusive.  
9,200,000 4.90s. Due on July 1 from 1989 to 1999 inclusive.

Other members of the syndicate: Kidder, Peabody & Co., Equitable Securities Corp., C. J. Devine & Co., Phelps, Fenn & Co., Glone, Forgan & Co., Merrill Lynch, Pierce, Fenner & Smith, Blair & Co., Inc., Stone & Webster Securities Corp., Salomon Bros. & Hutzler, B. J. Van Ingen & Co., John Nuveen & Co., Ira Haupt & Co., Sterne, Agee & Leach, Hallgarten & Co., Hayden, Stone & Co., First of Michigan Corp., American Securities Corp., Bacon, Stevenson & Co., W. H. Morton & Co., Robinson-Humphrey Co., Inc., and Hendrix & Mayes, Inc.

Courts & Co., Fahnestock & Co., R. S. Dickson & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Hemphill, Noyes & Co., Kean, Taylor & Co., Stubbs, Smith & Lombardo, Watkins, Morrow & Co., Goodbody & Co., Kenower, MacArthur & Co., Herbert J. Sims & Co., Granbery, Marache & Co., Field, Richards & Co., Granger & Co., Interstate Securities Corp., Herman Bensdorf & Co., Tuller & Zucker, Barrow, Leary & Co., McCormick & Co., and Milwaukee Co.

Cruttenden, Podesta & Co., Clement A. Evans & Co., Glickenhous & Lembo, Stein Bros. & Boyce, M. A. Saunders & Co., Johnson, Lane, Space Corp., Scharff & Jones, Seasongood & Mayer, Stranahan Harris & Co., Leedy, Wheeler & Alleman, Inc., Stern, Lauer & Co., Newman, Brown & Co., Stifel, Nicolaus & Co., Wallace, Geruldsen & Co., George K. Baum & Co., Arthur L. Wright & Co., and Magnus & Co.

E. Ray Allen & Co., Allan Blair & Co., Ginter & Co., J. A. Overton & Co., Cumberland Securities Corp., Cunningham, Schmertz & Co., McDougal & Condon, Inc., Southern Bond Company, Westheimer & Co., Juran & Moody, Inc., Steiner, Rouse & Co., Pohl & Co., Horner, Barksdale & Co., Vincent Newman & Co., Sweney Cartwright & Co., Howard C. Traywick & Co., Walter, Woody & Heimerdinger, and Weil, Roth & Irving Co.

### ALASKA

#### Anchorage, Alaska

**Bond Sale**—Ira Haupt & Co. and associates were awarded June 30 the \$2,325,000 general obligations bonds, due July 1, 1960 to 1974, inclusive. The group submitted a bid of par for the issue which is comprised of \$1,300,000 street improvement bonds due July 1, 1960 through 1970 and carrying 6%, 4½% and 4¼%

coupons; a net interest cost of 4.4532% to the city; \$785,000 of sewer improvement bonds, due July 1, 1960 through 1974, carrying 6%, 4½%, 4%, 4¼% and 4.70% coupons, for a net interest cost of 4.2968%; and \$240,000 of water system improvement bonds, due July 1, 1960 through 1967, with 6%, 4½% and 4% coupons, a net interest cost of 4.20833%.

The bonds are being reoffered at prices to yield from 3% to 4.70%, according to maturity.

Associates in the offering are: Allen & Co.; Grande & Co., Inc.; Cruttenden, Podesta & Co.; Goodbody & Co.; Herbert J. Sims & Co., Inc.; and Andrews & Wells, Inc.

Barret, Fitch, North & Co.; Rowles, Winston & Co.; J. M. Dain & Co., Inc.; Kenower, MacArthur & Co.; H. V. Sattley & Co., Inc.; Taylor and Co.; and M. B. Vick & Co.

### Fairbanks, Alaska

**Bonds Not Sold**—All bids received for the \$7,500,000 municipal utilities revenue bonds offered June 25—v. 189, p. 2836—were rejected.

### ARIZONA

#### Maricopa County, Glendale Union High School District No. 205 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 20 for the purchase of \$1,686,000 general obligation bonds. Dated June 1, 1959. Due semi-annually from Dec. 1, 1959 to June 1, 1976 inclusive. Principal and interest payable at the County Treasurer's office.

#### Maricopa County, Nadaburg School District No. 8 (P. O. Phoenix), Arizona

**Bond Offering**—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 20 for the purchase of \$15,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### CALIFORNIA

#### California Toll Bridge Authority (P. O. Sacramento), Cal.

**Bond Offering**—Robert B. Bradford, Director of Public Works, Secretary of the Authority, will receive sealed bids until 11 a.m. (Calif. DST) on July 28 for the purchase of \$34,000,000 carquinez strait bridges toll bridge revenue, Series B bonds. Dated March 1, 1959. Due on Sept. 1, 1995. The bonds are callable. Principal and interest (M-S) payable at the American Trust Company in San Francisco, or at the Irving Trust Company, New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Camino Union School District, El Dorado County, Cal.

**Bond Offering**—Ruth Lang, County Clerk, will receive sealed bids at her office in Placerville until 11 a.m. (Calif. DST) on July 6 for the purchase of \$107,000 school bonds. Dated July 6, 1959. Due on July 6 from 1961 to 1978 inclusive. Principle and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Coachella Valley Joint Union High School District, Riverside and Imperial Counties, Calif.

**Bond Offering**—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (Calif. DST) on July 6 for the purchase of \$650,000 Election 1956, Series C bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the Riverside County Treasurer's office, or at the Bank of America N. T. & S. A., Los Angeles, or at any fiscal agency of the County in Chicago, or New York City, as designated by the successful bidder. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Costa Mesa Union School District, Orange County, Calif.

**Bond Offering**—Sealed bids will be received until 11 a.m. (PDST) on July 14 for the purchase of \$36,000 general obligation school building bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1966 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### San Diego Unified School District, San Diego County, Calif.

**Bond Sale**—A Bank of America N. T. & S. A. underwriting syndicate on June 30 purchased the \$7,000,000 school bond issue. The bank group paid a premium of \$3,869 for a combination of 5%, 3½%, 4% and 1% bonds, or a net interest cost to the district of 3.94%. The bonds were reoffered to investors to yield from 2.50% to 4.05%, according to maturity Aug. 1, 1960-1978. The bonds due in 1979 were not reoffered.

The bonds just sold are part of a \$27 million authorization approved by voters in November, 1956. Proceeds will be used to provide essential school facilities to keep pace with the district's rapidly rising enrollment. Twenty-one construction projects are in various stages of planning and development.

Facilities scheduled for completion by the end of 1959 include three additional junior high schools and six more elementary schools, as well as additions to seven elementary schools, one junior high school, one high school and one junior college.

Bank of America N. T. & S. A. and the underwriting syndicates it manages have purchased more than \$652 million of California State and Municipal bonds in the past 12 months. The bank and its underwriting accounts, through successful competitive financing, provide an assured source of funds for needed public projects.

Other major members of the bank syndicate which purchased the \$7,000,000 San Diego Unified School District Bonds were: The First Boston Corp.; Smith, Barney & Co.; The Northern Trust Co.; American Trust Co., San Francisco; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Dean Witter & Co.; Weeden & Co., Inc.; The Philadelphia National Bank; J. Barth & Co.; Equitable Securities Corp.; John Nuveen & Co. (Inc.); William R. Staats & Co.; Shearson, Hammill & Co.; and E. F. Hutton & Co.

#### South Tahoe Public Utility District, El Dorado County, Calif.

**Bond Offering**—Sealed bids will be received by the Board of Directors at their office at Box 602, Bijou, until 2 p.m. (Calif. DST) on July 16 for the purchase of

\$1,250,000 general obligation 1959 sewer bonds. Due from 1962 to 1989 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### CONNECTICUT

#### Manchester, Conn.

**Offering Postponed**—The offering of \$1,500,000 junior high school bonds originally scheduled for July 7—v. 189, p. 2939—has been postponed until July 15.

### FLORIDA

#### Dade County (Acting as Dade County Port Authority) (P. O. Miami), Fla.

**Bond Offering**—E. B. Leatherman, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on July 14 for the purchase of \$1,000,000 airport special revenue bonds. Dated Mar. 1, 1958. Due on Mar. 1 from 1963 to 1978 inclusive. Principal and interest (M-S) payable at the Miami Beach First National Bank, Miami Beach. Legality approved by Michell, Pershing, Shetterly & Mitchell, of New York City.

#### Florida Development Commission (P. O. Tallahassee), Fla.

**Bond Offering**—Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on July 30 for the purchase of \$3,750,000 revenue bonds, as follows:

\$2,000,000 Santa Rosa County bridge bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1988 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Interest J-J.

1,750,000 Glades County road bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of Oct. 1, 1968. Interest A-O.

Payable at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### Leesburg, Florida

**Certificate Offering**—M. W. Thomas, City Manager, will receive sealed bids until 11 a.m. (EST) on July 14 for the purchase of \$750,000 utilities revenue certificates, series of 1959. Dated April 1, 1959. Due on Oct. 1 from 1962 to 1989 inclusive. Principal and interest (A-O) payable at the Morgan Guaranty Trust Company of New York City, or The First National Bank of Leesburg, Leesburg. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### University of Tampa, Fla.

**Bond Offering**—Charles F. Blake, Secretary-Treasurer, will receive sealed bids until 10 a.m. (EST) on July 16 for the purchase of \$440,000 housing revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

### GEORGIA

#### Chatham County (P. O. Savannah), Ga.

**Bond Offering**—Lillian E. Grotheer, Clerk of Board of Commissioners, will receive sealed bids until 11 a.m. (EST) on July 30 for the purchase of \$2,500,000 bonds, as follows:

\$1,900,000 road bonds. Due from 1964 to 1988 inclusive.

75,000 jail bonds. Due from 1964 to 1988 inclusive.

325,000 indigent nursing home bonds. Due from 1964 to 1988 inclusive.

200,000 health center bonds. Due from 1964 to 1988 inclusive.

Dated July 2, 1959. Principal and interest (J-J) payable at the office of the Disbursing Clerk of the Commissioners of Chatham County, and Ex-Officio Judges thereof. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### HAWAII

#### Hawaii (P. O. Honolulu),

**Bond Offering**—Tim Ho, Superintendent of Public Works, will receive sealed bids at the Chase Manhattan Bank, 40 Wall Street, New York City, until noon (EDST) on July 21 for the purchase of \$12,500,000 highway revenue, Series D, bonds. Dated July 1, 1959. Due from 1961 to 1989 inclusive. The bonds are callable. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### ILLINOIS

#### Joliet Park District, Ill.

**Bond Offering**—Jack P. Tabor, Secretary of Board of Commissioners, will receive sealed bids until 7 p.m. (CDST) on July 20 for the purchase of \$700,000 park bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the First National Bank of Joliet. Legality approved by Chapman & Cutler, of Chicago.

### Keensburg, Ill.

**Bond Offering**—Ray B. Nye, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 15 for the purchase of \$75,000 water revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1993 inclusive. Principal and interest payable at the Security Bank of Mount Carmel, in Mount Carmel. Legality approved by Chapman & Cutler, of Chicago.

### Palatine, Ill.

**Bond Sale**—The general obligation fire bonds totaling \$95,000 offered June 22—v. 189, p. 2836—were awarded to McDougal & Condon, Inc., as 4½s, at a price of 100.10, a basis of about 4.36%.

### Springfield Public Building Commission, Illinois

**Bond Sale**—An issue of \$2,275,000 public building revenue bonds was purchased on June 25 via negotiated sale by a syndicate headed by John Nuveen & Company, at a price of par, a net interest cost of about 4.17%, as follows:

\$370,000 3½s. Due on March 1 from 1961 to 1964 inclusive.  
1,440,000 4½s. Due on March 1 from 1965 to 1976 inclusive.  
465,000 4½s. Due on March 1 from 1977 to 1979 inclusive.

**Note**—No bids were submitted for the above bonds when originally offered on June 15—v. 189, p. 2836.

Other members of the syndicate: J. C. Bradford & Co., Carcus, Kindred & Co., Baxter & Co., McDougal & Condon, Inc., White-Phillips Co., and Mullaney, Wells & Co.

### KENTUCKY

#### Livingston County (P. O. Salem), Kentucky

**Bond Offering**—Gabe McCankless, County Court Clerk, will receive sealed bids until 10:30 a.m.



(CST) on July 7 for the purchase of \$70,000 school building bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979. Principal and interest (J-J) payable at the Salem Bank, Salem. Legality approved by Skaggs, Hays & Fahey, of Louisville.

#### Muhlenberg County (P. O. Greenville), Ky.

**Bond Offering**—John Webb, County Clerk, will receive sealed bids until 10 a.m. (CST) on July 11 for the purchase of \$100,000 school building revenue bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the First State Bank, Greenville. Legality approved by Joseph R. Rubin, of Louisville.

#### Paris, Ky.

**Bond Offering**—E. W. Glass, Mayor, will receive sealed bids until 7:30 p.m. (CDST) on July 7 for the purchase of \$600,000 water and sewer revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at The Bourbon Agricultural Bank and Trust Company, Paris. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

#### INDIANA

##### Greenwood School Town, Ind.

**Bond Offering**—John H. Machette, Secretary of Board of Trustees, will receive sealed bids until 7:30 p.m. (CDST) on July 9 for the purchase of \$67,000 school building bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1970, inclusive. Principal and interest payable at the National Bank of Greenwood. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Osolo Twp. School Twp. (P. O. 703 Lakewood Drive, Elkhart), Indiana

**Bond Offering**—Raymond A. Love, Township Trustee, will receive sealed bids until 4:30 p.m. (CDST) on July 10 for the purchase of \$88,000 school building bonds. Dated July 1, 1959. Due from 1960 to 1970 inclusive. Principal and interest (J-J) payable at The First National Bank, Elkhart. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Purdue University (P. O. West Lafayette), Ind.

**Bond Sale**—An issue of \$1,500,000 student health center first mortgage revenue bonds was sold to a group composed of the City Securities Corp.; Indianapolis Bond & Share Corp.; Raffensperger, Hughes & Co., Inc., and Collett & Co., Inc., at a price of 100.0007, a net interest cost of about 4.10%, as follows:

\$350,000 4½s. Due on July 1 from 1962 to 1965 inclusive.  
760,000 4s. Due on July 1 from 1966 to 1971 inclusive.  
390,000 4½s. Due on July 1 from 1972 to 1974 inclusive.

##### Schererville, Ind.

**Bond Sale**—An issue of \$300,000 waterworks revenue bonds was sold to a group composed of the Indianapolis Bond & Share Corp.; City Securities Corp., and Raffensperger, Hughes & Co., as 5s.

##### Spice Valley Townships (P. O. Huron), Ind.

**Bond Offering**—Hugh Mefford, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on July 15 for the purchase of \$32,000 general obligation bonds, as follows:

\$13,000 School Township bonds. Due from 1960 to 1973 incl.  
19,000 Civil Township bonds. Due from 1960 to 1972 incl.

Dated July 1, 1959. Principal and interest (J-J) payable at The Stone City National Bank, Bedford. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

##### Graettinger, Iowa

**Bond Offering**—The City Clerk will receive sealed bids until July 6 for \$24,000 City Hall remodeling bonds. Dated July 1, 1959.

##### Marion, Iowa

**Bond Sale**—An issue of \$25,000 street improvement bonds was sold to the Peoples Trust & Savings Bank, of Indianola.

##### Sioux City, Iowa

**Bond Offering**—C. A. Norrbom, City Clerk, will receive sealed and oral bids at 4 p.m. (CST) on July 6 for the purchase of \$500,000 sewer revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### KENTUCKY

##### Covington, Ky.

**Bond Sale**—The \$105,000 judgment bonds offered June 24—v. 189, p. 2837—were awarded to the First National Bank, of Covington, as 3½s, at a price of par.

##### Silver Grove, Ky.

**Bond Sale**—An issue of \$135,000 school building revenue bonds was sold to a group composed of Charles A. Hinsch & Co., Inc.; Hill & Co., and Weil, Roth & Irving Co., at a price of 100.008, a net interest cost of about 4.66%, as follows:

\$72,000 4½s. Due on Nov. 1 from 1960 to 1974 inclusive.  
63,000 4¾s. Due on Nov. 1 from 1975 to 1982 inclusive.

Dated May 1, 1959. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

##### Western Kentucky State College (P. O. Bowling Green), Ky.

**Bond Offering**—Secretary Etta J. Runner announces that the Board of Regents will receive sealed bids at the Kentucky Hotel, Louisville, until 11 a.m. (CST) on July 15 for the purchase of \$693,000 dormitory revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Skaggs, Hays & Fahey, of Louisville.

#### LOUISIANA

##### Natchitoches Parish Sch. Districts, Louisiana

**Bond Offering**—C. C. Graham, Secretary of Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on July 7 for the purchase of \$500,000 bonds, as follows:

\$400,000 School District No. 9 bonds. Due on Feb. 1 from 1961 to 1989 inclusive.  
100,000 School District No. 14 bonds. Due on Feb. 1 from 1962 to 1979 inclusive.

Dated Aug. 1, 1959. Legality approved by Foley, Cox & Judell, of New Orleans.

##### Webster Parish, Minden Sch. Dist. No. 6 (P. O. Minden), La.

**Bond Sale**—An issue of \$625,000 school bonds offered June 26—v. 189, p. 2617—were awarded to a group composed of Scharff & Jones, Inc.; Howard, Weil, Labouisse, Friedrichs & Co., and Ducournau & Kees.

#### MARYLAND

##### Howard County (P. O. Ellicott City), Md.

**Bond Offering**—President Charles M. Scott announces that the County Commissioners will receive sealed bids until 11 a.m. (EDST) on July 14 for the purchase of \$500,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Patapsco National Bank, in Ellicott City. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

##### Howard County Metropolitan Commission (P. O. Ellicott City), Md.

**Bond Offering**—Chairman Carl W. Meyer announces that the Commission will receive sealed bids until 11 a.m. (EDST) on July 14 for the purchase of \$800,000 sanitary bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1989 inclusive. Principal and interest (J-J) payable at the Patapsco National Bank, in Ellicott City. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

##### Maryland State Roads Commission, Maryland

**Bond Sale**—An underwriting group managed by Smith, Barney & Co., Alex. Brown & Sons and Harriman Ripley & Co., Incorporated was awarded June 30 the \$25,000,000 State highway construction bonds due 1960-1974. The group bid a price of 100.0043% for bonds carrying 5%, 4%, 3½%, 3.90% and 4% coupons, a net interest cost of 4.0202% to the issuer. The bonds are being reoffered by the underwriters at prices to yield 2.50% to 4%.

The underwriting group includes: The First Boston Corp.; Blyth & Co., Inc.; Lehman Brothers; Phelps, Fenn & Co.; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Equitable Securities Corporation; Stone & Webster Securities Corp.; R. W. Pressprich & Co.

Shields & Co.; B. J. Van Ingen & Co. Inc.; Blair & Co. Incorporated; Paine, Webber, Jackson & Curtis; F. S. Moseley & Co.; Estabrook & Co.; First of Michigan Corporation; L. F. Rothschild & Co.; Baker, Watts & Co.; John C. Legg & Co.; Stein Bros. & Boyce; W. H. Morton & Co., Incorporated; Wood, Struthers & Co.; Spencer Trask & Co.

#### MASSACHUSETTS

##### Beverly, Mass.

**Note Sale**—An issue of \$300,000 temporary loan notes was sold to the National Shawmut Bank of Boston, at 2.22% discount.

##### Boston, Mass.

**Note Sale**—An issue of \$5,000,000 temporary loan notes was sold to a group composed of the First Boston Corporation, Chemical Corn Exchange Bank, of New York City, Merchants National Bank, Rockland-Atlas National Bank, Second Bank-State Street Trust Company, and the Boston Safe Deposit & Trust Company, all of Boston, at 2.33%, plus a premium of \$17.00.

##### Braintree, Mass.

**Note Sale**—An issue of \$400,000 tax anticipation notes was sold to the Norfolk County Trust Company, of Brookline, at 2.04% discount.

##### Braintree, Mass.

**Bond Sale**—An issue of \$225,000 sewer bonds was sold to Harkness & Hill, Inc., as 3.70s, at a price of 100.41, a basis of about 3.64%.

##### Canton, Mass.

**Note Sale**—The various purpose notes totaling \$174,000 offered on June 24—v. 189, p. 2837—were awarded to Loker, Sparrow & Company, as 3¾s, at a price of 100.12, a basis of about 3.73%.

##### Massachusetts (Commonwealth of)

**Note Sale**—An issue of \$225,000 notes was sold to the Boston Safe Deposit & Trust Company, of Boston, at 2.18% interest at maturity. Due on Nov. 11, 1959.

##### Medway, Mass.

**Bond Offering**—B. Isabelle McGourty, Town Treasurer, will receive sealed bids c/o The First National Bank of Boston, 45 Milk Street, Boston, until 11 a.m. (EDST) on July 7 for the purchase of \$190,000 school project bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1964 inclusive. Principal and interest payable at the First National

Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Newton, Mass.

**Bond Offering**—Archie R. Whitman, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 8 for the purchase of \$4,750,000 bonds, as follows:

\$4,250,000 school bonds. Due on Aug. 1 from 1960 to 1979 incl.  
500,000 street improvement bonds. Due on Aug. 1 from 1960 to 1969 inclusive.

Dated Aug. 1, 1959. Principal and interest payable at the First National Bank, Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

##### Quincy, Mass.

**Note Sale**—An issue of \$750,000 temporary loan notes was sold to the Norfolk County Trust Company, of Brookline, at 2.12% discount.

##### Rockland, Mass.

**Note Sale**—An issue of \$45,000 drainage notes was sold to the Rockland Trust Company, of Rockland, as 3¾s, at a price of 100.03, a basis of about 3.74%.

##### Stoneham, Mass.

**Note Offering**—George H. Holden, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 7 for the purchase of \$68,000 sewer mains loan notes. Dated July 1, 1959. Due July 1 from 1960 to 1969 inclusive. Principal and interest payable at the Merchants National Bank of Boston.

#### MICHIGAN

##### Athens Agricultural Sch. District, Michigan

**Note Sale**—The \$24,900 tax anticipation notes offered June 17—v. 189, p. 2729—were awarded to the Michigan National Bank, of Battle Creek, at 3.94 interest.

##### Avondale School District No. 10 (P. O. Auburn Heights), Mich.

**Note Offering**—John W. Buday, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 6 for the purchase of \$76,600 tax anticipation notes. Dated June 15, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

##### Battle Creek School District, Mich.

**Note Offering**—Lloyd Humbarger, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on July 6 for the purchase of \$500,000 tax anticipation notes. Dated July 10, 1959. Due on Jan. 20, 1960. Principal and interest payable at a place agreed upon with the purchaser.

##### Bloomfield Hills School District No. 2, Mich.

**Note Sale**—The \$300,000 tax anticipation notes offered June 15—v. 189, p. 2720—were awarded to the Community National Bank of Pontiac, at 2.25%.

##### Cassopolis Public Schools District, Michigan

**Bond Offering**—Carol L. Labar, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$1,490,000 school site and building bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1988 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Georgetown Township Consol. Sch. District No. 30 (P. O. Jenison), Michigan

**Bond Offering**—Warren Bosworth, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 7 for the purchase of \$220,000 building and site bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1985 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser.

##### Grand Rapids, Mich.

**Bond Offering**—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on July 21 for the purchase of \$490,000 special assessment bonds, as follows:

\$55,000 sewer improvement bonds. Due on Feb. 1 from 1960 to 1964 inclusive.  
435,000 street improvement bonds. Due on Feb. 1 from 1960 to 1964 inclusive.

Dated Feb. 1, 1959. Principal and interest (F-A) payable at the City Treasurer's office, or at the office of such fiscal agent as designated by the City Commission. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Inhster, Mich.

**Bond Offering**—Freda K. DePlanche, Village Clerk, will receive sealed bids until 8:30 p.m. (EST) on July 13 for the purchase of \$600,000 bonds, as follows:

\$490,000 police station bonds. Dated April 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive.

110,000 public library bonds. Dated June 1, 1959. Due on Aug. 1 from 1960 to 1971 inclusive.

Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

##### Iron River, Mich.

**Bond Sale**—The \$30,000 special assessment sanitary sewer bonds offered June 25—v. 189, p. 2837—were awarded to Kenower, MacArthur & Company.

##### Lennon Public Schools District, Michigan

**Bond Sale**—The \$140,000 school building bonds offered June 16—v. 189, p. 2508—were awarded to McDonald-Moore & Co., and Kenower, MacArthur & Co., jointly.

##### Les Cheneaux Community School District No. 3 (P. O. Cedarville), Michigan

**Note Sale**—The \$19,000 tax anticipation notes offered June 24—v. 189, p. 2837—were awarded to the First National Bank, of St. Ignace, at 3.90%.

##### Manistee Public School District, Michigan

**Note Offering**—Robert Fredrickson, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 6 for the purchase of \$100,000 tax anticipation notes. Dated June 30, 1959. Due on March 1, 1960. Principal and interest payable at the Manistee County Savings Bank, in Manistee.

##### Plainwell Community Sch. District, Michigan

**Note Sale**—The \$75,000 tax anticipation notes offered June 16—v. 189, p. 2729—were awarded to the Plainwell Bank, at 3.25%.

##### Portage Twp. Sch. District (P. O. 8111 South Westnedge Ave., Portage), Mich.

**Bond Offering**—E. C. Saudek, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 22 for the purchase of \$950,000 school site and building bonds. Dated June 1, 1959. Due on April 1 from 1961 to 1977 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Rochester, Mich.

**Bond Sale**—The \$280,000 water and sewer revenue bonds offered June 22—v. 189, p. 2729—were awarded to Kenower, MacArthur & Co., and Watling, Lerchen & Co., jointly, at a price of 100.0005, a net interest cost of about 4.45%, as follows:

\$75,000 4½s. Due on July 1 from 1961 to 1969 inclusive.  
20,000 4¾s. Due on July 1, 1970 and 1971.



140,000 4½s. Due on July 1 from 1972 to 1981 inclusive.  
45,000 4¾s. Due on July 1 from 1982 to 1984 inclusive.

**Tallmadge and Walker Twp. Sch. District No. 10 Fractional (P. O. Grand Rapids), Mich.**

**Bond Offering**—Lynn M. Wells, Secretary of Board of Education, will receive sealed bids at the office of Strahecker and McCargar, Attorneys for the Board of Education of said School District, 537 Michigan Trust Building, Grand Rapids, until 7:30 p.m. (EST) on July 8 for the purchase of \$80,000 general obligation building bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1975 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder.

**Traverse City School District, Michigan**

**Note Sale**—The \$150,000 tax anticipation notes offered June 23—v. 189, p. 2729—were awarded to the First Peoples State Bank and the Traverse City State Bank, both of Traverse City, jointly, at 3¾%.

**Walker Twp. (P. O. 1952 Leonard Street N. W., Grand Rapids), Michigan**

**Bond Offering**—Jack Bronkema, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 7 for the purchase of \$28,000 Leonard-Fairfield Water Main Extension Special Assessment District bonds. Dated May 1, 1959. Due on Feb. 1 from 1960 to 1969. Principal and interest (F-A) payable at the Township Treasurer's office, or at any bank or trust company designated by the successful bidder. Legality approved by Varnum, Riddering, Wierengo & Christenson.

**Walled Lake Consol. Sch. District, Michigan**

**Note Sale**—The \$300,000 tax anticipation notes offered June 15—v. 189, p. 2729—were awarded to McDonald-Moore & Company, at 2.50%.

**West Bloomfield Twp. and Keego Harbor and Sylvan Lake (Cities) School District No. 5 Fractional (P. O. 3380 Orchard Lake Road, Orchard Lake), Mich.**

**Bond Offering**—Kern Murphy, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 6 for the purchase of \$400,000 building and site bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1985. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**West Bloomfield Twp. and Keego Harbor and Sylvan Lake (Cities) School District No. 5, Fractional (P. O. Orchard Lake), Mich.**

**Note Offering**—John C. Hall, Treasurer, will receive sealed bids until 8:15 p.m. (EST) on July 6 for the purchase of \$120,000 tax anticipation notes. Dated July 1, 1959. Due on June 30, 1960. Principal and interest payable at a place agreed upon with the purchaser.

**MINNESOTA**

**Cambridge, Minn.**

**Certificate Offering**—S. R. Bronnische, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 13 for the purchase of \$15,000 certificates of indebtedness. Due on July 1 from 1960 to 1964 inclusive.

**Mankato, Minn.**

**Bond Sale**—The \$378,000 general obligation bonds offered June 25—v. 189, p. 2839—were awarded to a syndicate headed by the First National Bank of Chicago, at a price of 100.03, a net interest cost of about 3.79%, as follows:

\$220,000 water and sewer bonds, for \$80,000 4s, due on Feb. 1

from 1961 to 1964 inclusive; and \$140,000 3¾s, due on Feb. 1 from 1965 to 1971 inclusive. 658,000 improvement bonds, for \$293,000 4s, due on Feb. 1 from 1961 to 1964 inclusive; and \$365,000 3¾s, due on Feb. 1 from 1965 to 1972 inclusive.

Other members of the syndicate: Hornblower & Weeks, Northwestern National Bank, of Minneapolis, Allison-Williams Co., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, Woodward-Elwood & Co., and Caldwell, Phillips Co.

**Pine Bend-Inver Grove Indep. Sch. Dist. No. 199 P. O. Inver Grove), Minnesota**

**Bond Offering**—Mrs. Gabrielle Cyr, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 20 for the purchase of \$350,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Raymond Indep. School District No. 346, Minn.**

**Bond Sale**—The \$360,000 school building bonds offered June 23—v. 189, p. 2729—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., J. M. Dain & Co., Inc., Kalman & Co., Inc., Paine, Webber, Jackson & Curtis, E. J. Prescott & Co., and Juran & Moody, Inc., at a price of par, a net interest cost of about 4.38%, as follows:

\$65,000 4s. Due on Jan. 1 from 1963 to 1968 inclusive.  
95,000 4.20s. Due on Jan. 1 from 1969 to 1976 inclusive.  
200,000 4.30s. Due on Jan. 1 from 1977 to 1989 inclusive.

**Redwood Falls, Minn.**

**Bond Sale**—The \$25,000 airport improvement bonds offered June 24—v. 189, p. 2838—were awarded to the Citizens State Bank, of Redwood Falls, as 3½s, at a price of par.

**Rochester Common School District No. 1345, Minn.**

**Bond Offering**—Thomas J. Coleman, District Clerk, will receive sealed bids until 8:30 p.m. (CDST) on July 21 for the purchase of \$45,000 school building bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1962 to 1978 inclusive. Legality approved by Howard, Peterson, Lefevre, Lefler & Haertzen, of Minneapolis.

**Roseville Ind.-Mn. Sch. Dist. No. 623, Minnesota**

**Bond Offering**—Theo. C. Schultz, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 13 for the purchase of \$850,000 general obligation school building Series 3 bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1988 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**MISSISSIPPI**

**Claiborne County (P. O. Port Gibson), Miss.**

**Bond Sale**—An issue of \$800,000 industrial bonds was sold on June 19 to a syndicate headed by the Port Gibson Bank.

Other members of the syndicate: First National Bank of Memphis, Lewis & Company, Scharff & Jones, Inc., Alvis & Co., M. A. Saunders & Co., Cady & Co., T. W. Woodward Co., John R. Nunnery & Co., Phillips-Galtney & Co., Allen and Company, Hamp Jones Co., Union Planters National Bank, of Memphis, Harrington & Co., and Arnold & Crane.

**Olive Branch, Miss.**

**Bond Sale**—An issue of \$25,000 water and sewer bonds was sold to the First National Bank, of Memphis.

**NEW JERSEY**

**Closter School District, N. J.**

**Bond Sale**—An issue of \$90,000 school building bonds was sold to Boland, Saffin & Co., as 3.80s, at a price of 100.14, a basis of about 3.77%.

**Franklin School District, N. J.**

**Bond Offering**—William B. Palsulich, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 14 for the purchase of \$480,000 school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the Sussex County Trust Company, Franklin. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Monroe Twp. Sch. District (P. O. Williamstown), N. J.**

**Bond Sale**—The \$531,000 school building bonds offered June 25—v. 189, p. 2730—were awarded to a group composed of B. J. Van Ingen & Co., J. B. Hanauer & Co., and J. R. Ross & Co., as 4½s, at a price of 100.07, a basis of about 4.49%.

**New Jersey Turnpike Authority (P. O. New Brunswick), N. J.**

Traffic on the New Jersey Turnpike hit a new record on June 26, it was announced June 29 by Joseph Morecraft, Jr., Chairman. In addition, the traffic in each of the past two weeks exceeded 1,000,000 vehicles, the first time that figure has been reached for a seven-day period, he commented.

On Friday, June 26, the Turnpike carried 171,724 vehicles, un-audited, of all kinds producing toll revenues estimated at \$123,584.

For 1958, the record for vehicles was hit on July 3, when 165,985 revenue vehicles were carried. Toll revenues were at a record of \$130,977 on Aug. 28, 1959.

For the week ended June 28, an estimated 1,025,000 vehicles was carried and for the week ended June 21, about 1,006,000.

In 1959, to June 23, the Turnpike carried 20,646,600 vehicles, producing toll revenues of \$14,523,000, increases of 14.1% and 13.4% over the corresponding period in 1958, when 18,098,200 vehicles were carried, producing toll revenues of \$12,803,000.

**NEW YORK**

**Clarkstown Central School District No. 1 (P. O. New City), N. Y.**

**Bond Offering**—Norman R. Baker, District Clerk, will receive sealed bids until 1 p.m. (EDST) on July 8 for the purchase of \$1,875,000 school building bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1988 inclusive. Principal and interest (J-D) payable at the Nanuet National Bank, Nanuet, or at the Irving Trust Company, in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hamburg, Boston, Eden and Orchard Park Central School Dist. No. 1 (P. O. Hamburg), New York**

**Bond Offering**—Theodor Greenwald, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 7 for the purchase of \$950,000 school building bonds. Dated June 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the People's Bank of Hamburg, in Hamburg or at the Marine Midland Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Haverstraw, N. Y.**

**Bond Offering**—Harriet A. Getty, Village Treasurer, will receive sealed bids until 3 p.m. (EDST) on July 8 for the purchase of \$37,000 street improvement and equipment bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at the

Rockland National Bank, Haverstraw. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**New York University (P. O. New York), N. Y.**

**Bond Offering**—George F. Baughman, Vice-President and Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 13 for the purchase of \$840,000 dormitory and service facilities bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Legality approved by Gerdes, Montgomery & Miller, of New York City.

**Persia, Dayton, Perryburg, Otto, Collins, North Collins, Concord and Hanover Central School District No. 1 (P. O. Gowanda), N. Y.**

**Bond Offering**—Frank R. Eaton, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 8 for the purchase of \$155,000 school bonds. Dated July 1, 1959. Due on Jan. 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the Marine Trust Company of Western New York, in Buffalo, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New York (State of)**

**Bond Sale**—A banking group headed by The Chase Manhattan Bank is offering \$50,000,000 general obligation 3.40% and 3¼% bonds, maturing from 1960 to 1979. The bonds are priced to yield from 2.30% to 3.45%, according to maturity. The group won award of the bonds at competitive sale June 30 on its bid of 100.1509%, a net interest cost of 3.352%.

The offering includes \$24,000,000 higher education bonds and \$18,000,000 mental health bonds, both due 1960-1974 and \$8,000,000 grade grossing elimination bonds, due 1960-1979.

Other members of the offering group include: Kuhn, Loeb & Co.; Chemical Corn Exchange Bank; Blyth & Co., Inc.; C. J. Devine & Co.; Manufacturers Trust Co.; The Marine Trust Co. of Western New York; Harris Trust and Savings Bank; The Northern Trust Co.; Hallgarten & Co.; Kidder, Peabody & Co.;

Ladenburg, Thalmann & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Barr Brothers & Co.; White, Weld & Co.; The Philadelphia National Bank; Bear, Stearns & Co.; Equitable Securities Corp.; Hornblower & Weeks; Mercantile Trust Co.;

W. H. Morton & Co., Inc.; F. S. Moseley & Co.; Shields & Co.; Stone & Webster Securities Corp.; Wertheim & Co.; Estabrook & Co.; Hemphill, Noyes & Co.; Kean, Taylor & Co.; Manufacturers and Traders Trust Co. Buffalo; Reynolds & Co.; L. F. Rothschild & Co.;

B. J. Van Ingen & Co., Inc.; Adams, McEntee & Co., Inc.; A. C. Allyn and Co., Inc.; Bache & Co.; A. G. Becker & Co., Inc.; Federation Bank and Trust Co.; First of Michigan Corp.; Geo. B. Gibbons & Co., Inc.; Gregory & Sons; W. E. Hutton & Co.; The National Commercial Bank and Trust Co. of Albany; State Bank of Albany;

Spencer Trask & Co.; Weedon & Co., Inc.; Baxter & Co.; Ernst & Co.; King, Quirk & Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Chas. E. Weigold & Co., Inc.; Fahnestock & Co.; The Franklin National Bank of Long Island; Glickenhau & Lembo; Green, Ellis & Anderson, and Hannahs, Ballin & Lee.

**Rochester Institute of Technology (P. O. Rochester), N. Y.**

**Bond Offering**—Mark Ellington, President, will receive sealed bids until 3 p.m. (EDST) on July 10 for the purchase of \$1,050,000 dormitory revenue bonds. Dated

Oct. 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Yates, Ridgeway, Carlton and Gaines Central School District No. 1 (P. O. Lyndonville), N. Y.**

**Bond Sale**—An issue of \$45,000 school bonds was sold to the Niagara Permanent Savings & Loan Association, of Niagara Falls, as 3.70s, at a price of par.

**NORTH CAROLINA**

**Hot Springs School District, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 7 for the purchase of \$36,000 school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at The Hanover Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

**NORTH DAKOTA**

**Sheldon Special School District, North Dakota**

**Bond Sale**—The \$80,000 school building bonds offered June 22—v. 189, p. 2731—were awarded to Allison-Williams Company.

**Stark County, South Heart Common School District No. 9 (P. O. Dickinson), N. Dak.**

**Bond Offering**—Francis L. Perdaems, District Clerk, will receive sealed bids until 2 p.m. (CST) on July 21 for the purchase of \$75,000 building bonds. Due serially from 1960 to 1979.

**OHIO**

**Canal Fulton, Ohio**

**Bond Sale**—The \$100,000 sewage bonds offered June 26—v. 189, p. 2731—were awarded to Fahey, Clark & Company, as 4¼s, at a price of 100.53, a basis of about 4.18%.

**Clarksville-Vernon Local Sch. Dist. (P. O. Clarksville), Ohio**

**Bond Sale**—The \$115,000 building bonds offered June 23—v. 189, p. 2731—were awarded to J. A. White & Co., as 4¼s, at a price of 101.27, a basis of about 4.10%.

**Kettering, Ohio**

**Bond Offering**—Paul Sutton, Finance Director, will receive sealed bids until noon (EST) on July 20 for the purchase of \$49,364 Indianola sewer improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Winters National Bank and Trust Company, Dayton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Mahoning County (P. O. Youngstown), Ohio**

**Bond Sale**—The \$30,500 special assessment sewer improvement bonds offered June 25—v. 189, p. 2731—were awarded to Sweney Cartwright & Co., as 3¾s, at a price of 100.33, a basis of about 3.68%.

**Medina, Ohio**

**Bonds Not Sold**—All bids received for the street bonds totaling \$108,961 offered June 26—v. 189, p. 2839—were rejected.

**Bonds Reoffered**—Bids will be received until July 23 for the above bonds.

**Your  
RED  
CROSS  
must carry on!**



**Newark, Ohio**

**Note Offering**—L. Tenney Rees, City Auditor, will receive sealed bids until noon (EST) on July 15 for the purchase of \$200,000 sewer notes. Dated June 15, 1959. Due on June 15, 1964. Principal and interest payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Ohio (State of)**

**Offering Postponed**—The offering of \$30,000,000 capital improvement construction bonds scheduled for July 21—v. 189, p. 2942—has been indefinitely postponed.

**Southwest Local School District (P. O. Harrison), Ohio**

**Bond Offering**—R. B. Hoffman, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 16 for the purchase of \$980,000 school improvement bonds. Dated July 15, 1959. Due semi-annually from April 15, 1960 to Oct. 15, 1982 inclusive. Principal and interest payable at the First National Bank, of Harrison. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Sugarcreek Township Local School District (P. O. Bellbrook), Ohio**

**Bond Offering**—Paul W. Brown, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 13 for the purchase of 433,000 school building bonds. Dated June 15, 1959. Due on Dec. 15 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Citizens First National Bank, of Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**OKLAHOMA****Anadarko, Okla.**

**Bond Sale**—The \$500,000 waterworks bonds offered June 24—v. 189, p. 2839—were awarded to Shoemaker & Co., and H. I. Josey & Co., jointly.

**OREGON****Albany, Oregon**

**Bond Sale**—The \$60,000 general obligation sewer bonds offered June 24—v. 189, p. 2731—were awarded to the First National Bank of Oregon, in Portland, at a price of 98.32, a net interest cost of about 4.46%, as follows: \$16,000 3½s. Due on June 1 from 1960 to 1965 inclusive. 9,000 4s. Due on June 1 from 1966 to 1968 inclusive. 15,000 4½s. Due on June 1 from 1969 to 1973 inclusive. 20,000 4½s. Due on June 1 from 1974 to 1979 inclusive.

**Clatsop County, Lewis and Clark School District No. 5-C (P. O. Astoria), Oregon**

**Bond Offering**—Bids will be received until July 15 for the purchase of \$95,000 building bonds, it is reported.

**Lakeview, Oregon**

**Bond Offering**—J. E. Calderwood, Town Recorder, will receive sealed bids until 7 p.m. (PST) on July 27 for the purchase of \$160,000 sewer bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at the Town Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Professional Engineer, Ph.D.**

Desires entrance into investment field in advisory or research capacity. Experience: top level industrial consultant, college teaching, and research. Most recent work in steel fabrication, rebar, and building materials. Age 42. Present earnings \$12 to \$15,000. Resume on request.

Commercial and Financial Chronicle  
Box J-625

25 Park Place, New York 7, N. Y.

**Washington and Multnomah Counties, Barnes School District No. 57-67 (P. O. 11640 S. W. Parkway, Portland), Oregon**

**Bond Sale**—The \$340,000 general obligation school bonds offered June 25—v. 189, p. 2731—were awarded to The First National Bank of Oregon, in Portland.

**PENNSYLVANIA****Mt. Oliver School District (P. O. Pittsburgh), Pa.**

**Bond Sale**—An issue of \$40,000 general obligation bonds was sold to Arthurs, Lestrangle & Co., as 3¾s, at a price of 100.39, a basis of about 3.67%.

**New Castle, Pa.**

**Bond Sale**—The \$125,000 general improvement bonds offered June 23—v. 189, p. 2510—were awarded to a group composed of Leonard & Lynch, Cunningham, Schmertz & Co., and Steele, Haines & Co., as 3½s, at a price of 100.21, a basis of about 3.58%.

**PUERTO RICO**

**Puerto Rico (Commonwealth of) Government Development Bank Arranges \$9,000,000 Credit**—The Government Development Bank for Puerto Rico has entered into an arrangement with five leading New York City banks and three Puerto Rican banks for a loan of \$9,000,000, evidenced by notes maturing at the end of three years. The general credit of the Government Development Bank for Puerto Rico is pledged for payment of the notes.

Banks participating in the loan are The First National City Bank of New York, \$2,500,000; Chemical Corn Exchange Bank, \$2,000,000; The Chase Manhattan Bank, \$1,500,000; Morgan Guaranty Trust Company of New York, \$1,000,000; Irving Trust Company, \$600,000; Banco Popular de Puerto Rico, \$600,000; Banco Credito y Ahorro Ponceño, \$400,000; and Banco de Ponce, \$400,000.

Proceeds from the present financing will be used to carry forward the normal lending program of the bank.

The Government Development Bank for Puerto Rico is fiscal agent for the Commonwealth and all municipalities, public corporations and agencies. In addition, it performs a variety of banking functions.

**SOUTH CAROLINA****Orangeburg County School District No. 5 (P. O. Orangeburg), S. C.**

**Bond Offering**—The County will receive sealed bids until noon (EST) on July 16 for the purchase of \$500,000 school bonds.

**SOUTH DAKOTA****The Augustana College Association (P. O. Sioux Falls), S. D.**

**Bond Offering**—H. R. Gregerson, President of Board of Directors, will receive sealed bids until 10 a.m. (CST) on July 13 for the purchase of \$500,000 student union building revenue bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1988 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Bowdle, S. Dak.**

**Bond Sale**—The \$50,000 general obligation hospital bonds offered June 24—v. 189, p. 2731—were awarded to a group composed of the Bowdle State Bank, Bowdle, Farmers State Bank, of Hosmer, and the First National Bank, of Selby.

**Conde, S. Dak.**

**Bond Sale**—The general obligation street and sewer bonds totaling \$75,000 offered June 24—v. 189, p. 2840—were awarded to Piper, Jaffray & Hopwood.

**Kingsbury County, Bancroft Indep. School District No. 4 (P. O. Bancroft), S. Dak.**

**Bond Sale**—The \$60,000 school building bonds offered June 23—v. 189, p. 2840—were awarded to J. M. Dain & Co., Inc.

**TENNESSEE****Siena College (P. O. Memphis), Tennessee**

**Bond Sale**—An issue of \$220,000 non-tax exempt dormitory revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2s, at a price of par.

**TEXAS****Arlington Indep. School District, Texas**

**Bond Offering**—O. D. Shackelford, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on July 7 for the purchase of \$700,000 schoolhouse bonds. Dated Aug. 1, 1959. Due on March 1 from 1960 to 1993 inclusive. Bonds due in 1980 and thereafter are callable as of March 1, 1979. Interest M-S. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**Bexar Metropolitan Water District (P. O. San Antonio), Texas**

**Bond Sale**—An issue of \$500,000 improvement revenue bonds was sold to a group composed of the First of Texas Corporation; Creston H. Funk; Hobbs & Co.; M. E. Allison & Co., Inc.; McClung & Knickerbocker, and Stern Brothers & Company, as 4½s. Due on May 1 from 1960 to 1984 inclusive. Interest M-N.

**Corpus Christi Indep. Sch. Dist., Texas**

**Bond Sale**—The \$1,000,000 schoolhouse bonds offered June 25—v. 189, p. 2732—were awarded to a group composed of Rowles, Winston & Co.; Mercantile National Bank, of Dallas, and Lucas, Eisen & Waacklerle, Inc., at a price of par, a net interest cost of about 3.96%, as follows:

\$150,000 4½s. Due on June 1 from 1960 to 1963 inclusive.  
335,000 5s. Due on June 1 from 1964 to 1969 inclusive.  
415,000 4½s. Due on June 1 from 1970 to 1979 inclusive.  
80,000 1s. Due on June 1, 1980 and 1981.

**Deer Park, Texas**

**Bond Offering**—James L. Cook, Finance Commissioner, will receive sealed bids until 5 p.m. (CST) on July 6 for the purchase of \$85,000 general obligation bonds. Dated June 1, 1959. Due on Dec. 1 from 1973 to 1980 inclusive. Principal and interest (J-D) payable at Deer Park National Bank, Deer Park. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**University of Dallas (P. O. Irving), Texas**

**Bond Offering**—Dr. Michael A. Duzy, Executive Vice-President, will receive sealed bids until 4 p.m. (CST) on July 15 for the purchase of \$546,000 dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**VIRGINIA****Danville, Va.**

**Bond Offering**—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on July 15 for the purchase of \$1,790,000 bonds, as follows:

\$500,000 general improvement bonds. Due from 1960 to 1984 inclusive.  
350,000 water system bonds. Due from 1960 to 1984 inclusive.  
850,000 public improvement bonds. Due from 1960 to 1984 inclusive.  
90,000 gas system bonds. Due on Aug. 1 from 1960 to 1984 inclusive.

Dated Aug. 1, 1959. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**WASHINGTON****Grant County Public Utility Dist. No. 2, Wash.****\$195,000,000 Wanapum Hydro-Electric Revenue Bonds Marketed**

—One of the largest financings of its kind took place July 1 with the public offering of \$195,000,000 Wanapum Hydro-Electric Revenue Bonds of Public Utility District No. 2 of Grant County, Washington, by a nationwide underwriting group of 300 members headed by Dillon, Read & Co., Inc.; Kuhn, Loeb & Co.; John Nuveen & Co. Incorporated; B. J. Van Ingen & Co. Inc.; and Foster & Marshall.

The offering comprises \$181,350,000 of 4½% term bonds due July 1, 2009 and \$13,650,000 of 4%, 4¼% and 4.40% serial bonds maturing July 1, 1967-1979.

The term bonds are being offered at 100% and the serial bonds at prices to yield 3.80% to 4.45%, in each case plus accrued interest.

Bonds maturing after July 1, 1970 will be redeemable on and after Jan. 1, 1970 at 104% to July 1, 1976, declining thereafter to 100%, plus accrued interest, and the term bonds will also be redeemable on and after July 1, 1966 from the sinking fund and certain excess moneys in the Bond Fund at 100% and accrued interest.

All of the term bonds will be retired by maturity in 2009 under the provisions of a mandatory annual sinking fund which commences in 1980, but may be retired earlier by the application of certain excess moneys in the Bond Fund expected to be available to accelerate the retirement of the issue.

Interest on the bonds will be exempt from Federal income taxes.

Net proceeds from the sale of the bonds will be applied by the District to the cost of construction of the Wanapum Development on the Columbia River in Grant County, Wash. The site of the Development is in central Washington about 18 miles upstream from the District's Priest Rapids Development and 415 miles above the mouth of the river. The site also is about 150 air miles northeast of Portland, Ore., 130 air miles southeast of Seattle, Wash. and 140 air miles southwest of Spokane. Work on the Development is expected to be started by August 1959.

The Development will consist of a dam 8,540 feet in length, a 10-generator powerhouse, and related facilities. The maximum height of the dam will be about 186 feet. Total installed name plate rating of the 10 generators will be 831,250 kilowatts. The construction contract requires that six of the generators be installed and ready for commercial operation by Sept. 1, 1964 and that all to be ready for operation Jan. 1, 1965. Initial generation of power is expected to commence by Sept. 1, 1963.

Contracts for the sale of 98.2% of Wanapum power have been signed with public utility companies and municipalities and a public utility district. The District will initially retain 1.8% of the power for the electric system it operates in Grant County. The contracting public utility companies include for four largest investor owned electric utilities in the Pacific Northwest, and five smaller publicly owned systems. The companies are Pacific Power & Light Co.; Portland General Electric Co.; Puget Sound Power & Light Co. and The Washington Water Power Co., and the municipal purchasers include Public Utility District No. 1 of Cowlitz County, Wash. and the Eugene Water and Electric Board of the City of Eugene, Ore.

Members of the underwriting group include besides Dillon, Read & Co. Inc.; Kuhn, Loeb & Co.; John Nuveen & Co. Incorporated; B. J. Van Ingen & Co., and Foster & Marshall, the following:

A. C. Allyn and Company, Inc.; Blyth & Co., Inc.; C. J. Devine & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co. Inc.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.

Lazard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Morgan Stanley & Co.; W. H. Morton & Co., Inc.; Salomon Bros. & Hutzler; Smith, Barney & Co.; White, Weld & Co.; Alex. Brown & Sons; Bear, Stearns & Co.; Blair & Co., Inc.

Ira Haupt & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Reynolds & Co.; Shields & Company; F. S. Smithers & Co.

Stone & Webster Securities Corporation; Dean Witter & Co.; R. S. Dickson & Company, Incorporated; Estabrook & Co.; First of Michigan Corporation; Hallgarten & Co.; Hemphill, Noyes & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Stifel, Nicolaus & Company, Incorporated; Wood, Struthers & Co.

**King County, Tahoma School Dist. No. 409 (P. O. Seattle), Wash.**

**Bond Sale**—An issue of \$150,000 general obligation bonds was sold to the State Finance Committee, as 4s, at a price of par.

**Redmond, Wash.**

**Bond Sale**—The general obligation various purpose bonds totaling \$70,000 offered June 24—v. 189, p. 2340—were sold to the State Finance Committee, as 4½s, at a price of par.

**WISCONSIN****Madison, Wis.**

**Bonds Not Sold**—All bids submitted for the \$1,000,000 3½% water works revenue bonds offered June 23—v. 189, p. 2620—were rejected.

**Note**—The foregoing supersedes the report in our issue of June 29—v. 189, p. 2944.

**Stevens Point, Wis.**

**Bond Offering**—Norman J. Meshak, City Comptroller, will receive sealed bids until 5 p.m. (CDST) on July 20 for the purchase of \$175,000 corporate purpose bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1968 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**CANADA****ONTARIO****Ontario (Province of)**

**Debenture Sale**—An issue of \$50,000,000 Hydro-Electric Power Commission debentures was sold to a syndicate headed by McLeod, Young, Weir & Co., Ltd. Dated July 1, 1959. Due on July 1 from 1969 to 1979 inclusive.

Other members of the syndicate: Wood, Gundy & Co., Ltd.; Bell, Gouinlock & Co., Ltd.; A. E. Ames & Co., Ltd.; Mills, Spence & Co., Ltd.; Dominion Securities Corp., Ltd.; Royal Securities Corp., Ltd.; Midland Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; Harris & Partners Ltd.; Burns Bros. & Denton Ltd.; Dawson, Hannaford Ltd.; Equitable Securities Canada Ltd.; Gairdner & Co., Ltd.; R. A. Daly & Co., Ltd.; W. C. Pitfield & Co., Ltd.; James Richardson & Sons; Bankers Bond Corp., Ltd.; Fry & Co., Ltd.; Matthews & Co., Ltd.; Anderson & Co., Ltd.; J. L. Graham & Co., Ltd.; Bartlett, Cayley & Co., Ltd.; Brawley, Cathers & Co.; Charles H. Burgess & Co.; Flemming & Co., and Walwyn, Stodgell & Co., Ltd.